37 The Related party disclosures as per Ind AS-24" Related Party Disclosures" :

a) Name of Related Parties :

i) Associate

KEI Cables SA (PTY) Limited

Place of Business/Country of Incorporation	**Ownership Interest**
	As at 30th Sept, 2026
South Africa	49%

ii)

Key Managerial Personnel (KMP):	**Designation**
Shri Anil Gupta	Chairman-cum-Managing Director
Shri Rajeev Gupta	Executive Director Finance & CFO
Shri Akshit Diviaj Gupta	Whole Time Director
Shri Kishore Kunal	Sr. VP Corporate Finance & Company Secretary
Smt. Archana Gupta	Non-Executive Director
Shri Sadhu Ram Bansal	Independent Director
Smt. Shalini Gupta	Independent Director
Shri Rajesh Kumar Yaduvanshi	Independent Director
Shri Vinay Mittal	Independent Director

iii) Other related parties where KMP are interested and transactions have taken place

Projection Financial & Management Consultants Private Limited
Soubhagya Agency Private Limited

iv) Relatives of KMP with whom transaction have taken place:

Smt. Vedika Gupta
Shri Sunil Gupta

v) Post employee benefit plan for the benefitted employees

KEI Industries Limited Employee Group Gratuity Fund

b) Transactions with related parties :

(₹ In Million)

S.No.	Particulars	As at 30th Sept, 2026
(i)	**Lease Rental Paid**	
	Key Managerial Personnel	
	Smt. Archana Gupta	0.27
		0.27
	Other related parties where KMP are interested	
	Projection Financial & Management Consultants Private Limited *	5.47
	Soubhagya Agency Private Limited *	5.29
		10.76
	Relatives of Key Managerial Personnel	
	Shri Sunil Gupta *	11.90
		11.90
(ii)	**Managerial Remuneration**	
	Key Managerial Personnel	
	Shri Anil Gupta	380.67
	Shri Rajeev Gupta	12.04
	Shri Akshit Diviaj Gupta	6.41
		399.12
(iii)	**Employee Benefits Expenses**	
	Key Managerial Personnel	
	Shri Kishore Kunal	3.98
		3.98
	Relatives of Key Managerial Personnel	
	Smt. Vedika Gupta	3.11
		3.11
(iv)	**Director Meeting Fees paid**	
	Key Managerial Personnel	
	Smt. Archana Gupta	0.40
	Shri Sadhu Ram Bansal	0.90
	Smt. Shalini Gupta	0.80
	Shri Rajesh Kumar Yaduvanshi	0.90
	Shri Vinay Mittal	0.70
		3.70
(v)	**Director Conveyance paid**	
	Key Managerial Personnel	
	Smt. Archana Gupta	0.04
	Shri Sadhu Ram Bansal	0.01
	Smt. Shalini Gupta	0.02
	Shri Rajesh Kumar Yaduvanshi	0.02
	Shri Vinay Mittal	0.01
		0.10
(vi)	**Obligation for Gratuity Benefit**	
	Key Managerial Personnel	
	Shri Akshit Diviaj Gupta	2.24
	Shri Kishore Kunal	3.34
		5.58
	Relatives of Key Managerial Personnel	
	Smt. Vedika Gupta	0.72
		0.72
(vii)	**Obligation for Leave Encashment Benefit**	
	Key Managerial Personnel	
	Shri Rajeev Gupta	2.03
	Shri Akshit Diviaj Gupta	1.57
	Shri Kishore Kunal	0.96
		4.56
	Relatives of Key Managerial Personnel	

	Smt. Vedika Gupta	0.73
		0.73

(viii)	**Contribution to post employee benefit plan**	
	Post employee benefit plan for the benefitted employees	
	KEI Industries Limited Employee Group Gratuity Fund	50.00
		50.00
(ix)	**Share Application Money Received (KEI ESOS 2015)**	
	Shri Kishore Kunal	0.45
		0.45
(x)	**Outstanding of Security Deposit Given (fair Value)**	
	Other related parties where KMP are interested	
	Projection Financial & Management Consultants Private Limited	5.08
	Soubhagya Agency Private Limited	1.88
		6.95
(xi)	**Maximum Outstanding Balance of security during the period (At fair value)**	
	Other related parties where KMP are interested	
	Projection Financial & Management Consultants Private Limited	5.08
	Soubhagya Agency Private Limited	1.88
		6.95
(xii)	**Maximum Outstanding Balance of security during the period(At Cost)**	
	Other related parties where KMP are interested	
	Projection Financial & Management Consultants Private Limited	5.19
	Soubhagya Agency Private Limited	2.40
		7.59
(xiii)	**Salary Payable**	
	Key Managerial Personnel	
	Shri Anil Gupta	192.30
	Shri Rajeev Gupta	1.25
	Shri Akshit Diviaj Gupta	0.71
	Shri Kishore Kunal	0.47
		194.73
	Relatives of Key Managerial Personnel	
	Smt. Vedika Gupta	0.37
		0.37
(xiv)	**Investment in Equity Shares**	
	Associate	
	KEI Cables SA (PTY) Limited (₹2,351/-, Previous year ₹2,351/-)	0.00
	Less: Provision for Impairment (₹2,351/-, Previous year ₹2,351/-)	0.00
		-
(xv)	**Trade Receivables Outstanding**	
	Associate	
	KEI Cables SA (PTY) Limited	36.08
	Less : Impairment	19.35
		16.73
(xvi)	**Interest Income Receivable**	
	Associate	
	KEI Cables SA (PTY) Limited	2.30
		2.30
(xvii)	**Amount Receivable**	
	Associate	
	KEI Cables SA (PTY) Limited	4.00
		4.00

(c) Other information

(i) All outstanding balances pertaining to loans and security deposits with related parties are at fair value.

(ii) Inter corporate loans/advances have been given for business purposes only.

(iii) As the amount for Gratuity, Leave encashment and Long Service Award are provided on actuarial basis for the company as a whole, the amount pertaining to the KMP and relatives of KMP are not included in their remuneration.

(iv) Transactions with Related parties are made on terms equivalent to those that prevail on arms' length transactions.

	(v) Interest charged from Associate at the rate SOFR plus 0.50% spread till date of repayment of loan. Amount recoverable represents Interest recoverable on loan amount which has been repaid by the Associate. (vi) Trade Receivables given to Associate are unsecured. * Transaction amount with related parties are excluding Goods and Service Tax