

KEI Industries Limited

Registered and Corporate Office: D-90, Okhla Industrial Area, Phase-1, New Delhi- 110020 CIN: L74899DL1992PLC051527
Tel.: +91-11-26818840/8642/0242, Email: info@kei-ind.com Website: www.kei-ind.com

KEI/BSE/2025-26

Date: 21.01.2026

**The General Manager,
Listing Operation,
BSE Limited,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai- 400 001.**

Sub: Outcome of Board Meeting – Disclosure/ Announcements pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

Dear Sir / Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 this is to inform you that the Board of Directors of the Company at their meeting held on Wednesday, the 21st day of January, 2026, has approved inter-alia, the following:

1. Standalone and Consolidated Un-Audited Financial Results for the quarter and nine months ended 31st December, 2025.
2. Limited Review Report of the Statutory Auditors on the aforesaid Standalone and Consolidated Un-Audited Financial Results for the quarter and nine months ended 31st December, 2025.
3. Declaration of Interim Dividend of Rs. 4.50/- (i.e. @ 225%) per Equity Share of face value of Rs. 2.00/- each for the Financial Year 2025-26, pursuant to Regulation 30 and Regulation 43 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further as per Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the **Record Date** for the purpose of determining the Equity Shareholders entitled to receive the interim dividend for the financial year 2025-26, has been fixed as Wednesday, the 28th day of January, 2026.

Type of Securities	Record Date	Purpose
Equity	28 th day of January, 2026	Payment of Interim Dividend of Rs. 4.50/- (i.e. @ 225 %) per Equity Share of face value of Rs. 2.00/- each for the Financial Year 2025-26.

4. Approved voluntary delisting of the Company's Equity Shares from The Calcutta Stock Exchange Limited (CSE), pursuant to Regulations 5 and 6 of the SEBI (Delisting of Equity Shares) Regulations, 2021.

The Equity Shares of the Company will continue to remain listed on the NSE and BSE, providing nationwide trading facilities. Since, the CSE does not have any active platform for trading in equity shares, the Shareholders of the Company are not affected in any manner from CSE delisting.

For KEI INDUSTRIES LIMITED

(Kishore Kunal)

Co. VD (Corporate Finance) & Company Secretary

Works-I : Bhiwadi : SP-919/920/922, RIICO Industrial Area, Phase-III, Bhiwadi, Dist. Alwar-301019 (Rajasthan); Tel : 01493-220106/221731, E-mail: bhiwadi@kei-ind.com

Works-II : Chopanki : A-280-284 RIICO Industrial Area (Chopanki) Dist. Alwar-301019 (Rajasthan); E-mail: chopanki@kei-ind.com

Works-III : Silvassa : 99/2/7, Madhuban Industrial Estate, Rakholi, Silvassa UT of Dadra & Nagar Haveli and Daman & Diu-396230; Tel: +91-7359344404/7359244404; E-mail: silvassa@kei-ind.com

Branch Offices : Delhi : F-90/1-A, F Block, Okhla Industrial Area, Phase-1, New Delhi - 110020, Tel. : +91 11 6905 6800

: Chennai : No.04, (Old No.23) SIR C P Ramasamy Road, 2nd Floor, Near Apollo Spectra Hospital, Alwarpet, Chennai-600018; Tel : 044-42009120

: Kolkata : Arihanth Benchmark, 4th Floor, 113-F, Matheshwari Road, Kolkata-700046, Tele: 033-40620820/40620821; E-mail: kolkata@kei-ind.com

: Mumbai : Nirvan Corporate, 7th Floor, Opposite Aghadi Nagar, Pump House, Jijamata Road, Andheri East, Mumbai-400093; Tel: 91-22-28239673/28375642 E-mail: mumbai@kei-ind.com



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5. Approved reconstitution of Risk Management Committee and their composition shall be as under w.e.f. 22.01.2026.

Name of the Committee	Composition after reconstitution	Category
Risk Management Committee	Shri Sadhu Ram Bansal (Chairman)	Independent Director
	Shri Anil Gupta (Member)	Non-Independent Executive Director
	Shri Rajeev Gupta (Member)	Non-Independent Executive Director
	Dr. Rajesh Kumar Yaduvanshi (Member)	Independent Director
	Shri Vinay Mittal (Member)	Independent Director

The meeting of the Board of Directors commenced at 03:15 p.m. and concluded at 05:15 p.m.

The above information is being uploaded on website of the Company at www.kei-ind.com.

You are requested to take the above on record.

Thanking you,

Yours truly,

For KEI INDUSTRIES LIMITED

For KEI INDUSTRIES LIMITED

(Kishore Kunal)
Sr. VP (Corporate Finance) & Company Secretary

(KISHORE KUNAL)

Sr. VP (CORPORATE FINANCE) & COMPANY SECRETARY

CC:

The National Stock Exchange of India Ltd.
Listing Division, Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E), Mumbai – 400 051

The Calcutta Stock Exchange Ltd.
The Senior Manager, Listing Division, 7, Lyons Range, Kolkata-700001.

Works-I : Bhiwadi : SP-919/920/922, RIICO Industrial Area, Phase-III, Bhiwadi, Dist. Alwar-301019 (Rajasthan); Tel : 01493-220106/221731, E-mail: bhiwadi@kei-ind.com
 Works-II : Chopanki : A-280-284 RIICO Industrial Area (Chopanki) Dist. Alwar-301019 (Rajasthan); E-mail: chopanki@kei-ind.com
 Works-III : Silvassa : 99/27, Madhuban Industrial Estate, Rakholi, Silvassa UT of Dadra & Nagar Haveli and Daman & Diu-396230; Tel: +91-7359344404/7359244404; E-mail: silvassa@kei-ind.com
 Branch Offices : Delhi : F-90/1-A, F Block, Okhla Industrial Area, Phase-1, New Delhi - 110020, Tel. : +91 11 6905 6800
 : Chennai : No.04, (Old No.23) SIR C P Ramasamy Road, 2nd Floor, Near Apollo Spectra Hospital, Alwarpet, Chennai-600018; Tel : 044-42009120
 : Kolkata : Arianth Benchmark, 4th Floor, 113-F, Matheshwari Road, Kolkata-700046, Tele: 033-40620820/40620821; E-mail: kolkata@kei-ind.com
 : Mumbai : Nirvan Corporate, 7th Floor, Opposite Aghadi Nagar, Pump House, Jijamata Road, Andheri East, Mumbai-400093; Tel: 91-22-28239673/28375642
 E-mail: mumbai@kei-ind.com



STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025

Particulars	Quarter ended	Quarter ended	Quarter ended	Nine Months ended	Nine Months ended	Year ended
	31-12-2025	30-09-2025	31-12-2024	31-12-2025	31-12-2024	31-03-2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income						
(a) Revenue from operations	29,547.04	27,263.49	24,722.51	82,713.69	68,210.89	97,358.77
(b) Other Income	338.05	422.88	86.17	1,157.04	346.95	717.95
Total Income	29,885.09	27,686.37	24,808.68	83,870.73	68,557.84	98,076.72
2 Expenses						
(a) Cost of materials consumed	22,836.88	22,133.14	19,477.16	65,706.84	55,912.37	77,879.37
(b) Purchases of Traded Goods	4.01	222.72	22.30	226.73	38.71	44.51
(c) Changes in inventory of Finished goods, Traded Goods and Work-in-progress	(617.96)	(1,625.11)	(634.54)	(3,251.45)	(4,582.21)	(4,305.18)
(d) Employee benefits expense	995.66	860.56	751.73	2,708.73	2,221.80	3,042.85
(e) Finance Costs	166.31	141.56	142.77	452.91	417.63	556.48
(f) Depreciation and amortisation expense	225.97	201.95	189.76	626.86	508.10	701.40
(g) Sub Contractor expense for EPC projects	171.92	176.29	206.90	518.42	909.92	1,147.52
(h) Other expenses	2,955.60	2,802.48	2,440.65	8,329.93	6,813.42	9,640.07
Total Expenses	26,738.39	24,913.59	22,596.73	75,318.97	62,239.74	88,707.02
3 Profit / (Loss) before Exceptional items and Tax (1-2)	3,146.70	2,772.78	2,211.95	8,551.76	6,318.10	9,369.70
4 Exceptional items	-	-	-	-	-	-
5 Profit / (Loss) before Tax (3+4)	3,146.70	2,772.78	2,211.95	8,551.76	6,318.10	9,369.70
6 Income Tax Expenses						
Current Tax	761.54	741.14	550.45	2,168.92	1,576.88	2,310.69
Deferred Tax	36.55	(3.49)	13.45	41.63	42.56	94.87
Total Income Tax Expenses	798.09	737.65	563.90	2,210.55	1,619.44	2,405.56
7 Net Profit / (Loss) for the period (5-6)	2,348.61	2,035.13	1,648.05	6,341.21	4,698.66	6,964.14
8 Other Comprehensive Income/(Loss)						
(a) Items that will not be reclassified to profit and loss in subsequent period, net of tax	(36.86)	(0.45)	(0.87)	(35.99)	3.46	(32.84)
(b) Items that will be reclassified to profit and loss in subsequent period, net of tax	-	-	-	-	-	-
Other Comprehensive Income/(Loss) for the period (Net of Tax Expense)	(36.86)	(0.45)	(0.87)	(35.99)	3.46	(32.84)
9 Total Comprehensive Income for the period (7+8)	2,311.75	2,034.68	1,647.18	6,305.22	4,702.12	6,931.30
10 Paid-up equity share capital						
(Face Value of ₹ 2/- each)	191.20	191.20	191.11	191.20	191.11	191.11
11 Reserves excluding Revaluation Reserves as per balance sheet						
Earnings Per Equity Share (of ₹ 2/- each) (not annualised for quarters):						
a) Basic (₹)	24.57	21.30	17.87	66.35	51.69	75.65
b) Diluted (₹)	24.55	21.28	17.85	66.30	51.61	75.55

Standalone Segment-wise Revenue, Results, Assets and Liabilities

1. Segment Revenue (Revenue from operations)						
a) Segment - Cables & Wires	28,208.02	26,256.11	23,563.21	79,235.34	63,802.02	91,769.63
b) Segment - Stainless Steel Wire	544.50	538.76	554.80	1,604.51	1,697.76	2,159.31
c) Segment - EPC Projects	1,374.13	1,013.52	758.95	3,381.70	4,328.40	6,562.39
d) Unallocated Segment	-	-	-	-	-	-
Total	30,126.65	27,808.39	24,876.96	84,221.55	69,828.18	1,00,491.33
Less: Inter segment elimination	(30.06)	(38.16)	(91.25)	(60.58)	(67.80)	(79.36)
Total	30,156.71	27,846.55	24,968.21	84,282.13	69,855.98	1,00,570.69
Less: Inter segment Revenue	609.67	583.06	245.70	1,568.44	1,685.09	3,211.92
Revenue from operations	29,547.04	27,263.49	24,722.51	82,713.69	68,210.89	97,358.77
2. Segment Result Profit / (Loss) before tax and interest from each segment						
a) Segment - Cables & Wires	3,373.44	2,870.50	2,371.52	8,909.27	6,680.22	9,748.74
b) Segment - Stainless Steel Wire	35.00	44.34	30.48	121.53	69.39	94.40
c) Segment - EPC Projects	16.92	51.27	18.72	147.33	437.60	607.73
Total	3,425.36	2,966.11	2,420.72	9,178.13	7,187.21	10,450.87
Less: Inter segment results	(15.19)	(13.43)	(77.75)	(4.49)	(15.79)	49.19
Net Segment Results	3,440.55	2,979.54	2,498.47	9,182.62	7,203.00	10,401.68
Less: a) Finance Costs	166.31	141.56	142.77	452.91	417.63	556.48
b) Other un-allocable expenditure net off un-allocable income	127.54	65.20	143.75	177.95	467.27	475.50
Total Profit Before Tax	3,146.70	2,772.78	2,211.95	8,551.76	6,318.10	9,369.70
3. Segment Assets						
a) Segment - Cables & Wires	62,622.59	58,180.08	42,147.38	62,622.59	42,147.38	46,378.08
b) Segment- Stainless Steel Wire	922.40	921.13	916.58	922.40	916.58	929.21
c) Segment - EPC Projects	5,290.48	4,707.46	4,080.97	5,290.48	4,080.97	5,224.23
d) Unallocated Segment	14,838.55	16,270.80	20,487.23	14,838.55	20,487.23	19,814.51
Total	83,674.02	80,079.47	67,632.16	83,674.02	67,632.16	72,346.03
4. Segment Liabilities						
a) Segment - Cables & Wires	13,916.44	13,257.19	8,372.66	13,916.44	8,372.66	11,979.72
b) Segment- Stainless Steel Wire	218.25	221.00	151.09	218.25	151.09	160.20
c) Segment - EPC Projects	785.97	825.29	907.67	785.97	907.67	951.50
d) Unallocated Segment	4,556.99	3,895.49	2,199.67	4,556.99	2,199.67	1,397.11
Total	19,477.65	18,198.97	11,631.09	19,477.65	11,631.09	14,488.53

For KEI INDUSTRIES LIMITED

ANIL GUPTA
 Chairman-cum-Managing Director



Notes:

1. The above standalone financial results have been reviewed by the Audit Committee meeting held on January 21, 2026 and thereafter approved by the Board of Directors at their meeting held on January 21, 2026.
2. The Statutory Auditors have carried out Limited Review of the financial results of the Company for the quarter and nine months ended on December 31, 2025 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors have expressed an unmodified opinion on these results.
3. These standalone financial results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
4. On November 28, 2024, the Company raised funds through QIP aggregating to ₹ 20.000 Million. The Net proceeds of the QIP aggregating to ₹ 19,656.33 Millions (net-off QIP Expenses ₹ 343.67 Millions) have been/will be utilised as per objects of the Issue. As at 31 December, 2025, the unutilised amount of ₹ 6157.72 Million has been invested/maintained in the form of bank deposits with scheduled banks, and ₹ 22.17 Million has been kept in the QIP Monitoring Account.
5. The Board of Directors at its meeting held on January 21, 2026 has declared an interim dividend of ₹ 4.50 per equity share (i.e. 225% of face value of ₹ 2/-).
6. The Board of Directors has approved voluntary delisting of the Company's Equity Shares from The Calcutta Stock Exchange Limited (CSE), pursuant to Regulations 5 and 6 of the SEBI (Delisting of Equity Shares) Regulations, 2021. The Equity Shares of the Company will continue to remain listed on the NSE and BSE, providing nationwide trading facilities. Since, the CSE does not have any active platform for trading in Equity Shares, the Shareholders of the Company are not affected in any manner from CSE delisting.
7. The Current Tax for the nine months ended December 31, 2025 includes earlier years taxes amounting to ₹ 13.87 Million. The Deferred Tax for the nine months ended December 31, 2025 is net of Deferred Tax Asset of earlier years amounting to ₹ 5.14 Million.
8. During the Quarter and nine months ended on December 31, 2025, Company has started First Phase of Commercial Production for LT/HT Cables at its Green field unit located at Sanand, Ahmedabad (Gujarat)-382170.
9. The Government of India has consolidated 29 existing labour legislations into a unified framework comprising four Labour Codes, viz. Code on Wages, 2019, Code on Social Security, 2020, Industrial Relations Code, 2020 and Occupational Safety, Health and Working Conditions Code 2020 (collectively referred to as the 'New Labour Codes'). These Codes have been made effective from November 21, 2025. The Government is in the process of notifying related rules to the New Labour Codes and impact of these will be evaluated and accounted for in accordance with applicable accounting standards in the period in which they are notified.

Based on the management's assessment and actuarial valuation, the Company has estimated the financial implications thereof and has made additional provision of ₹ 98.01 Million towards gratuity liability and ₹ 18.06 Million towards compensated absences liability. It has been disclosed under "Employee Benefit Expenses" in the standalone financial results for the quarter and nine months ended December 31, 2025.

10. Previous year / periods figures have been regrouped / reclassified, wherever necessary.

11. The above financial results of the Company are available on the Company's website www.kei-ind.com and also at www.bseindia.com and www.nseindia.com.

Place of Signing : New Delhi
Date: January 21, 2026

For KEI INDUSTRIES LIMITED
ANIL GUPTA
Chairman-cum-Managing Director
DIN: 00006422



To
The Board of Directors
KEI Industries Limited

LIMITED REVIEW REPORT OF THE INDEPENDENT AUDITORS ON THE STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON DECEMBER 31, 2025.

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of KEI Industries Limited (the 'Company') for the quarter and nine months ended December 31, 2025 (the 'Statement'), being submitted by the Company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the India Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on this statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PAWAN SHUBHAM & CO
Chartered Accountants
Firm's Reg. No. 011573C



(SHUBHAM AGARWAL)

Partner

M.No.: 544869

UDIN : 26544869ALIYS03282



Place of Signature: New Delhi
Date: January 21, 2026

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025

Particulars	Quarter ended 31-12-2025	Quarter ended 30-09-2025	Quarter ended 31-12-2024	Nine Months ended 31-12-2025	Nine Months ended 31-12-2024	Year ended 31-03-2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income						
(a) Revenue from operations	29,547.04	27,263.49	24,722.51	82,713.69	68,210.89	97,358.77
(b) Other income	338.05	422.88	86.17	1,157.04	346.95	717.95
Total income	29,885.09	27,686.37	24,808.68	83,870.73	68,557.84	98,076.72
2 Expenses						
(a) Cost of materials consumed	22,836.88	22,133.14	19,477.16	65,706.84	55,912.37	77,879.37
(b) Purchases of Traded Goods	4.01	222.72	22.30	226.73	38.71	44.51
(c) Changes in inventory of Finished goods, Traded Goods and Work-in-progress	(617.96)	(1,625.11)	(634.54)	(3,251.45)	(4,582.21)	(4,305.18)
(d) Employee benefits expense	995.66	860.56	751.73	2,708.73	2,221.80	3,042.85
(e) Finance Costs	166.31	141.56	142.77	452.91	417.63	556.48
(f) Depreciation and amortisation expense	225.97	201.95	189.76	626.86	508.10	701.40
(g) Sub Contractor expense for EPC projects	171.92	176.29	206.90	518.42	909.92	1,147.52
(h) Other expenses	2,955.60	2,802.48	2,440.65	8,329.93	6,813.42	9,640.07
Total Expenses	26,738.39	24,913.59	22,596.73	75,318.97	62,239.74	88,707.02
3 Profit/ (loss) before share of profit /(loss) of Associate (1-2)	3,146.70	2,772.78	2,211.95	8,551.76	6,318.10	9,369.70
4 Share of profit/ (loss) of Associate Company (net of tax)	-	-	-	-	-	-
5 Profit/ (loss) before exceptional Items and Tax (3+4)	3,146.70	2,772.78	2,211.95	8,551.76	6,318.10	9,369.70
6 Exceptional Items	-	-	-	-	-	-
7 Profit/(Loss) Before Tax (5+6)	3,146.70	2,772.78	2,211.95	8,551.76	6,318.10	9,369.70
8 Income Tax Expenses						
Current Tax	761.54	741.14	550.45	2,168.92	1,576.88	2,310.69
Deferred Tax	36.55	(3.49)	13.45	41.63	42.56	94.87
Total Income Tax Expenses	798.09	737.65	563.90	2,210.55	1,619.44	2,405.56
9 Profit for the period (7-8)	2,348.61	2,035.13	1,648.05	6,341.21	4,698.66	6,964.14
10 Other Comprehensive Income/(Loss)						
(a) Items that will not be reclassified to profit and loss in subsequent period, net of tax	(36.86)	(0.45)	(0.87)	(35.99)	3.46	(32.84)
(b) Items that will be reclassified to profit and loss in subsequent period, net of tax	-	-	-	-	-	-
Other Comprehensive Income/(Loss) for the period (Net of Tax Expense)	(36.86)	(0.45)	(0.87)	(35.99)	3.46	(32.84)
11 Total Comprehensive Income for the period (9+10)	2,311.75	2,034.68	1,647.18	6,305.22	4,702.12	6,931.30
12 Profit/(Loss) attributable to:						
Equity Shareholders of Company	2,348.61	2,035.13	1,648.05	6,341.21	4,698.66	6,964.14
Non Controlling Interests	-	-	-	-	-	-
13 Other Comprehensive Income attributable to:						
Equity Shareholders of Company	(36.86)	(0.45)	(0.87)	(35.99)	3.46	(32.84)
Non Controlling Interests	-	-	-	-	-	-
14 Total Comprehensive Income attributable to:						
Equity Shareholders of Company	2,311.75	2,034.68	1,647.18	6,305.22	4,702.12	6,931.30
Non Controlling Interests	-	-	-	-	-	-
15 Paid-up equity share capital						
(Face Value of ₹ 2/- each)	191.20	191.20	191.11	191.20	191.11	191.11
16 Reserves excluding Revaluation Reserves as per balance sheet						
Other Equity	-	-	-	-	-	57,666.39
Non Controlling Interests	-	-	-	-	-	-
17 Earnings per Equity Share: (of ₹ 2/- each) (not annualised for quarters):						
a) Basic (₹)	24.57	21.30	17.87	66.35	51.69	75.65
b) Diluted (₹)	24.55	21.28	17.85	66.30	51.61	75.55

Consolidated Segment-wise Revenue, Results, Assets and Liabilities

1. Segment Revenue (Revenue from Operations)						
a) Segment - Cables & Wires	28,208.02	26,256.11	23,563.21	79,235.34	63,802.02	91,769.63
b) Segment - Stainless Steel Wire	544.50	538.76	554.80	1,604.51	1,697.76	2,159.31
c) Segment - EPC Projects	1,374.13	1,013.52	758.95	3,381.70	4,328.40	6,562.39
d) Unallocated Segment	-	-	-	-	-	-
Total	30,126.65	27,808.39	24,876.96	84,221.55	69,828.18	1,00,491.33
Less: Inter segment elimination	(30.06)	(38.16)	(91.25)	(60.58)	(67.80)	(79.36)
Total	30,156.71	27,846.55	24,968.21	84,282.13	69,895.98	1,00,570.69
Less: Inter segment Revenue	609.67	583.06	245.70	1,568.44	1685.09	3,211.92
Revenue from operations	29,547.04	27,263.49	24,722.51	82,713.69	68,210.89	97,358.77
2. Segment Results Profit / (Loss) before tax and interest from each segment						
a) Segment - Cables & Wires	3,373.44	2,870.50	2,371.52	8,909.27	6,680.22	9,748.74
b) Segment - Stainless Steel Wire	35.00	44.34	30.48	121.53	69.39	94.40
c) Segment - EPC Projects	16.92	51.27	18.72	147.33	437.60	607.73
Total	3,425.36	2,966.11	2,420.72	9,178.13	7,187.21	10,450.87
Less: Inter segment results	(15.19)	(13.43)	(77.75)	(4.49)	(15.79)	49.19
Net Segment Results	3,440.55	2,979.54	2,498.47	9,182.62	7,203.00	10,401.68
Less: a) Finance Costs	166.31	141.56	142.77	452.91	417.63	556.48
b) Other un-allocable expenditure net off un-allocable income	127.54	65.20	143.75	177.95	467.27	475.50
Profit/ (loss) before share of profit /(loss) of Associate and tax	3,146.70	2,772.78	2,211.95	8,551.76	6,318.10	9,369.70
Add: Share of profit/ (loss) of Associate Company (net of tax)	-	-	-	-	-	-
Total Profit Before Tax	3,146.70	2,772.78	2,211.95	8,551.76	6,318.10	9,369.70
3. Segment Assets						
a) Segment - Cables & Wires	62,622.59	58,180.08	42,147.38	62,622.59	42,147.38	46,378.08
b) Segment - Stainless Steel Wire	922.40	921.13	916.58	922.40	916.58	929.21
c) Segment - EPC Projects	5,290.48	4,707.46	4,080.97	5,290.48	4,080.97	5,224.23
d) Unallocated Segment	14,838.55	16,270.80	20,487.23	14,838.55	20,487.23	19,814.51
Total	83,674.02	80,079.47	67,632.16	83,674.02	67,632.16	72,346.03
4. Segment Liabilities						
a) Segment - Cables & Wires	13,916.44	13,257.19	8,372.66	13,916.44	8,372.66	11,979.72
b) Segment- Stainless Steel Wire	218.25	221.00	151.09	218.25	151.09	160.20
c) Segment - EPC Projects	785.97	825.29	907.67	785.97	907.67	951.50
d) Unallocated Segment	4,556.99	3,895.49	2,199.67	4,556.99	2,199.67	1,397.11
Total	19,477.65	18,198.97	11,831.09	19,477.65	11,831.09	14,488.53



DANL GUPTA
Chairman-cum-Managing Director

Notes:

- 1) The above consolidated financial results have been reviewed by the Audit Committee meeting held on January 21, 2026 and thereafter approved by the Board of Directors at their meeting held on January 21, 2026.
- 2) The Statutory Auditors have carried out Limited Review of the financial results of the Company for the quarter and nine months ended on December 31, 2025 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors have expressed an unmodified opinion on these results.
- 3) The consolidated financial results include the financial result of the following :
- Associate- KEI Cables SA Pty Limited, South Africa.
Financials of Associate are as certified by the Management. In opinion of the Management financials of associate are not material to the Group.
- 4) These consolidated financial results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. The said Financial Results of the Company and its Associate have been prepared in accordance with Ind AS 110 "Consolidated Financial Statements."
- 5) The Board of Directors at its meeting held on January 21, 2026 has declared an interim dividend of ₹ 4.50 per equity share (i.e. 225% of face value of ₹ 2/-).
- 6) The Board of Directors has approved voluntary delisting of the Company's Equity Shares from The Calcutta Stock Exchange Limited (CSE), pursuant to Regulations 5 and 6 of the SEBI (Delisting of Equity Shares) Regulations, 2021. The Equity Shares of the Company will continue to remain listed on the NSE and BSE, providing nationwide trading facilities. Since, the CSE does not have any active platform for trading in equity shares, the Shareholders of the Company are not affected in any manner from CSE delisting.
- 7) On November 28, 2024, the Company raised funds through QIP aggregating to ₹ 20,000 Million. The Net proceeds of the QIP aggregating to ₹ 19,656.33 Millions (net-off QIP Expenses ₹ 343.67 Millions) have been/will be utilised as per objects of the Issue. As at 31 December, 2025, the unutilised amount of ₹ 6157.72 Million has been invested/maintained in the form of bank deposits with scheduled banks, and ₹ 22.17 Million has been kept in the QIP Monitoring Account.
- 8) Since carrying value of Investment of KEI Cables SA (PTY) Limited, South Africa, an associate of the Company, is already reduced to Nil in earlier years, no further loss is considered for consolidation under Equity Method.
- 9) The Current Tax for the nine months ended December 31, 2025 includes earlier years taxes amounting to ₹ 13.87 Million. The Deferred Tax for the nine months ended December 31, 2025 is net of Deferred Tax Asset of earlier years amounting to ₹ 5.14 Million.
- 10) During the Quarter and nine months ended on December 31, 2025, Company has started First Phase of Commercial Production for LT/HT Cables at its Green field unit located at Sanand, Ahmedabad (Gujarat)-382170.
- 11) The Government of India has consolidated 29 existing labour legislations into a unified framework comprising four Labour Codes, viz. Code on Wages, 2019, Code on Social Security, 2020, Industrial Relations Code, 2020 and Occupational Safety, Health and Working Conditions Code 2020 (collectively referred to as the 'New Labour Codes'). These Codes have been made effective from November 21, 2025. The Government is in the process of notifying related rules to the New Labour Codes and impact of these will be evaluated and accounted for in accordance with applicable accounting standards in the period in which they are notified.

Based on the management's assessment and actuarial valuation, the Company has estimated the financial implications thereof and has made additional provision of ₹ 98.01 Million towards gratuity liability and ₹ 18.06 Million towards compensated absences liability. It has been disclosed under "Employee Benefit Expenses" in the consolidated financial results for the quarter and nine months ended December 31, 2025.

12) Previous year / periods figures have been regrouped / reclassified, wherever necessary.

13) The above financial results of the Company are available on the Company's website www.kei-ind.com and also at www.bseindia.com and www.nseindia.com.

Place of Signing : New Delhi
Date: January 21, 2026

For KEI INDUSTRIES LIMITED
For KEI INDUSTRIES LIMITED
Dr. *[Signature]*
ANIL GUPTA
ANIL GUPTA
Chairman-cum-Managing Director
Chairman-cum-Managing Director
DIN: 00006422



To
The Board of Directors
KEI Industries Limited

LIMITED REVIEW REPORT OF THE INDEPENDENT AUDITORS ON THE CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON DECEMBER 31, 2025.

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of KEI Industries Limited (the 'Company') which includes Company's share of profit / (loss) in its associate for the quarter and nine months ended December 31, 2025 (the 'Statement') attached herewith, being submitted by the Company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the India Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on this statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

S. No.	Company Name	Relationship
1.	KEI Industries Limited	Company
2.	KEI Cables SA (PTY) Limited, South Africa	Associate

5. The accompanying Statement includes the financial results of an associate which reflect total net profit / (loss) of Rs. Nil. These financial results are unaudited and have been furnished to us by the Management and our conclusion on the consolidated unaudited financial results, in so far as it relates to the amounts and disclosures included in these respects are solely on such unaudited financial results. In our opinion and according to the information and explanations given to us by the Management, these financial results are not material to the Company.

Our conclusion on the statement is not modified in respect of the above matter.





6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration referred to in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PAWAN SHUBHAM & CO
Chartered Accountants
Firm's Reg. No. 011573C



(SHUBHAM AGARWAL)

Partner

M.No.: 544869

UDIN: 26544869PWAWMX3154

Place of Signature: New Delhi
Date: January 21, 2026