

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025**

Particulars	Quarter ended	Quarter ended	Quarter ended	Nine Months ended	Nine Months ended	Year ended
	31-12-2025	30-09-2025	31-12-2024	31-12-2025	31-12-2024	31-03-2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1 Income</b>						
(a) Revenue from operations	29,547.04	27,263.49	24,722.51	82,713.69	68,210.89	97,358.77
(b) Other Income	338.05	422.88	86.17	1,157.04	346.95	717.95
<b>Total Income</b>	<b>29,885.09</b>	<b>27,686.37</b>	<b>24,808.68</b>	<b>83,870.73</b>	<b>68,557.84</b>	<b>98,076.72</b>
<b>2 Expenses</b>						
(a) Cost of materials consumed	22,836.88	22,133.14	19,477.16	65,706.84	55,912.37	77,879.37
(b) Purchases of Traded Goods	4.01	22.72	22.30	226.73	38.71	44.51
(c) Changes in inventory of Finished goods, Traded Goods and Work-in-progress	(617.96)	(1,625.11)	(634.54)	(3,251.45)	(4,582.21)	(4,305.18)
(d) Employee benefits expense	995.66	860.56	751.73	2,708.73	2,221.80	3,042.85
(e) Finance Costs	166.31	141.56	142.77	452.91	417.63	556.48
(f) Depreciation and amortisation expense	225.97	201.95	189.76	626.86	508.10	701.40
(g) Sub Contractor expense for EPC projects	171.92	176.29	206.90	518.42	909.92	1,147.52
(h) Other expenses	2,955.60	2,802.48	2,440.65	8,329.93	6,813.42	9,640.07
<b>Total Expenses</b>	<b>26,738.39</b>	<b>24,913.59</b>	<b>22,596.73</b>	<b>75,318.97</b>	<b>62,239.74</b>	<b>88,707.02</b>
<b>3 Profit / (Loss) before Exceptional items and Tax (1-2)</b>	<b>3,146.70</b>	<b>2,772.78</b>	<b>2,211.95</b>	<b>8,551.76</b>	<b>6,318.10</b>	<b>9,369.70</b>
<b>4 Exceptional items</b>						
<b>5 Profit / (Loss) before Tax (3+4)</b>	<b>3,146.70</b>	<b>2,772.78</b>	<b>2,211.95</b>	<b>8,551.76</b>	<b>6,318.10</b>	<b>9,369.70</b>
<b>6 Income Tax Expenses</b>						
Current Tax	761.54	741.14	550.45	2,168.92	1,576.88	2,310.69
Deferred Tax	36.55	(3.49)	13.45	41.63	42.56	94.87
<b>Total Income Tax Expenses</b>	<b>798.09</b>	<b>737.65</b>	<b>563.90</b>	<b>2,210.55</b>	<b>1,619.44</b>	<b>2,405.56</b>
<b>7 Net Profit / (Loss) for the period (5-6)</b>	<b>2,348.61</b>	<b>2,035.13</b>	<b>1,648.05</b>	<b>6,341.21</b>	<b>4,698.66</b>	<b>6,964.14</b>
<b>8 Other Comprehensive Income/(Loss)</b>						
(a) Items that will not be reclassified to profit and loss in subsequent period, net of tax	(36.86)	(0.45)	(0.87)	(35.99)	3.46	(32.84)
(b) Items that will be reclassified to profit and loss in subsequent period, net of tax	-	-	-	-	-	-
Other Comprehensive Income/(Loss) for the period (Net of Tax Expense)	(36.86)	(0.45)	(0.87)	(35.99)	3.46	(32.84)
<b>9 Total Comprehensive Income for the period (7+8)</b>	<b>2,311.75</b>	<b>2,034.68</b>	<b>1,647.18</b>	<b>6,305.22</b>	<b>4,702.12</b>	<b>6,931.30</b>
<b>10 Paid-up equity share capital</b>						
(Face Value of ₹ 2/- each)	191.20	191.20	191.11	191.20	191.11	191.11
<b>11 Reserves excluding Revaluation Reserves as per balance sheet</b>						
<b>12 Earnings Per Equity Share (of ₹ 2/- each) (not annualised for quarters):</b>						
a) Basic (₹)	24.57	21.30	17.87	66.35	51.69	75.65
b) Diluted (₹)	24.55	21.28	17.85	66.30	51.61	75.55

**Standalone Segment-wise Revenue, Results, Assets and Liabilities**

<b>1. Segment Revenue (Revenue from operations)</b>						
a) Segment - Cables & Wires	28,208.02	26,256.11	23,563.21	79,235.34	63,802.02	91,769.63
b) Segment - Stainless Steel Wire	544.50	538.76	554.80	1,604.51	1,697.76	2,159.31
c) Segment - EPC Projects	1,374.13	1,013.52	758.95	3,381.70	4,328.40	6,562.39
d) Unallocated Segment	-	-	-	-	-	-
<b>Total</b>	<b>30,126.65</b>	<b>27,808.39</b>	<b>24,876.96</b>	<b>84,221.55</b>	<b>69,828.18</b>	<b>1,00,491.33</b>
Less: Inter segment elimination	(30.06)	(38.16)	(91.25)	(60.58)	(67.80)	(79.36)
<b>Total</b>	<b>30,166.71</b>	<b>27,846.55</b>	<b>24,968.21</b>	<b>84,282.13</b>	<b>69,895.98</b>	<b>1,00,570.69</b>
Less: Inter segment Revenue	609.67	583.06	245.70	1,568.44	1,685.09	3,211.92
<b>Revenue from operations</b>	<b>29,547.04</b>	<b>27,263.49</b>	<b>24,722.51</b>	<b>82,713.69</b>	<b>68,210.89</b>	<b>97,358.77</b>
<b>2. Segment Results Profit / (Loss) before tax and interest from each segment</b>						
before tax and interest from each segment						
a) Segment - Cables & Wires	3,373.44	2,870.50	2,371.52	8,909.27	6,680.22	9,748.74
b) Segment - Stainless Steel Wire	35.00	44.34	30.48	121.53	69.39	94.40
c) Segment - EPC Projects	16.92	51.27	18.72	147.33	437.60	607.73
<b>Total</b>	<b>3,425.36</b>	<b>2,966.11</b>	<b>2,420.72</b>	<b>9,178.13</b>	<b>7,187.21</b>	<b>10,450.87</b>
Less: Inter segment results	(15.19)	(13.43)	(77.75)	(4.49)	(15.79)	49.19
<b>Net Segment Results</b>	<b>3,440.55</b>	<b>2,979.54</b>	<b>2,498.47</b>	<b>9,182.62</b>	<b>7,203.00</b>	<b>10,401.68</b>
Less: a) Finance Costs	166.31	141.56	142.77	452.91	417.63	556.48
b) Other un-allocable expenditure net off un-allocable income	127.54	65.20	143.75	177.95	467.27	475.50
<b>Total Profit Before Tax</b>	<b>3,146.70</b>	<b>2,772.78</b>	<b>2,211.95</b>	<b>8,551.76</b>	<b>6,318.10</b>	<b>9,369.70</b>
<b>3. Segment Assets</b>						
a) Segment - Cables & Wires	62,622.59	58,180.08	42,147.38	62,622.59	42,147.38	46,378.08
b) Segment- Stainless Steel Wire	922.40	921.13	916.58	922.40	916.58	929.21
c) Segment - EPC Projects	5,290.48	4,707.46	4,080.97	5,290.48	4,080.97	5,224.23
d) Unallocated Segment	-	-	-	-	-	-
<b>Total</b>	<b>63,674.02</b>	<b>80,079.47</b>	<b>67,632.16</b>	<b>83,674.02</b>	<b>67,632.16</b>	<b>72,346.03</b>
<b>4. Segment Liabilities</b>						
a) Segment - Cables & Wires	13,916.44	13,225.19	8,372.66	13,916.44	8,372.66	11,979.72
b) Segment- Stainless Steel Wire	218.25	221.00	151.09	218.25	151.09	160.20
c) Segment - EPC Projects	785.97	825.29	907.67	785.97	907.67	951.50
d) Unallocated Segment	-	-	-	-	-	-
<b>Total</b>	<b>19,477.65</b>	<b>18,198.97</b>	<b>11,631.09</b>	<b>19,477.65</b>	<b>11,631.09</b>	<b>14,488.53</b>

For KEI INDUSTRIES LIMITED

ANIL GUPTA  
 Chairman-cum-Managing Director



Notes:

1. The above standalone financial results have been reviewed by the Audit Committee meeting held on January 21, 2026 and thereafter approved by the Board of Directors at their meeting held on January 21, 2026.
2. The Statutory Auditors have carried out Limited Review of the financial results of the Company for the quarter and nine months ended on December 31, 2025 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors have expressed an unmodified opinion on these results.
3. These standalone financial results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
4. On November 28, 2024, the Company raised funds through QIP aggregating to ₹ 20,000 Million. The Net proceeds of the QIP aggregating to ₹ 19,656.33 Millions (net-off QIP Expenses ₹ 343.67 Millions) have been/will be utilised as per objects of the issue. As at 31 December, 2025, the unutilised amount of ₹ 6157.72 Million has been invested/maintained in the form of bank deposits with scheduled banks, and ₹ 22.17 Million has been kept in the QIP Monitoring Account.
5. The Board of Directors at its meeting held on January 21, 2026 has declared an interim dividend of ₹ 4.50 per equity share (i.e. 225% of face value of ₹ 2/-).
6. The Board of Directors has approved voluntary delisting of the Company's Equity Shares from The Calcutta Stock Exchange Limited (CSE), pursuant to Regulations 5 and 6 of the SEBI (Delisting of Equity Shares) Regulations, 2021. The Equity Shares of the Company will continue to remain listed on the NSE and BSE, providing nationwide trading facilities. Since, the CSE does not have any active platform for trading in Equity Shares, the Shareholders of the Company are not affected in any manner from CSE delisting.
7. The Current Tax for the nine months ended December 31, 2025 includes earlier years taxes amounting to ₹ 13.87 Million. The Deferred Tax for the nine months ended December 31, 2025 is net of Deferred Tax Asset of earlier years amounting to ₹ 5.14 Million.
8. During the Quarter and nine months ended on December 31, 2025, Company has started First Phase of Commercial Production for LT/HT Cables at its Green field unit located at Sanand, Ahmedabad (Gujarat)-382170.
9. The Government of India has consolidated 29 existing labour legislations into a unified framework comprising four Labour Codes, viz. Code on Wages, 2019, Code on Social Security, 2020, Industrial Relations Code, 2020 and Occupational Safety, Health and Working Conditions Code 2020 (collectively referred to as the 'New Labour Codes'.) These Codes have been made effective from November 21, 2025. The Government is in the process of notifying related rules to the New Labour Codes and impact of these will be evaluated and accounted for in accordance with applicable accounting standards in the period in which they are notified.
- Based on the management's assessment and actuarial valuation, the Company has estimated the financial implications thereof and has made additional provision of ₹ 98.01 Million towards gratuity liability and ₹ 18.06 Million towards compensated absences liability. It has been disclosed under "Employee Benefit Expenses" in the standalone financial results for the quarter and nine months ended December 31, 2025.

10. Previous year / periods figures have been regrouped / reclassified, wherever necessary.

11. The above financial results of the Company are available on the Company's website [www.ksi-ind.com](http://www.ksi-ind.com) and also at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com).

Place of Signing : New Delhi  
Date: January 21, 2026

For KEI INDUSTRIES LIMITED  
ANIL GUPTA  
Chairman-cum-Managing Director  
DIN: 00006422



## STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025

(₹ in Million)

Particulars	Quarter ended 31-12-2025	Quarter ended 30-09-2025	Quarter ended 31-12-2024	Nine Months ended 31-12-2025	Nine Months ended 31-12-2024	Year ended 31-03-2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1 Income</b>						
(a) Revenue from operations	29,547.04	27,263.49	24,722.51	82,713.69	68,210.89	97,358.77
(b) Other income	338.05	422.88	86.17	1,157.04	346.95	717.95
<b>Total income</b>	<b>29,885.09</b>	<b>27,686.37</b>	<b>24,808.68</b>	<b>83,870.73</b>	<b>68,557.84</b>	<b>98,076.72</b>
<b>2 Expenses</b>						
(a) Cost of materials consumed	22,836.88	22,133.14	19,477.16	65,706.84	55,912.37	77,879.37
(b) Purchases of Traded Goods	4.01	222.72	22.30	226.73	38.71	44.51
(c) Changes in inventory of Finished goods, Traded Goods and Work-in-progress	(617.96)	(1,625.11)	(634.54)	(3,251.45)	(4,582.21)	(4,305.18)
(d) Employee benefits expense	995.66	860.56	751.73	2,708.73	2,221.80	3,042.85
(e) Finance Costs	166.31	141.56	142.77	452.91	417.63	556.48
(f) Depreciation and amortisation expense	225.97	201.95	189.76	626.86	508.10	701.40
(g) Sub Contractor expense for EPC projects	171.92	176.29	206.90	518.42	909.92	1,147.52
(h) Other expenses	2,955.60	2,802.48	2,440.65	8,329.93	6,813.42	9,640.07
<b>Total Expenses</b>	<b>26,738.39</b>	<b>24,913.59</b>	<b>22,596.73</b>	<b>75,318.97</b>	<b>62,239.74</b>	<b>88,707.02</b>
<b>3 Profit/ (loss) before share of profit/ (loss) of Associate (1-2)</b>	<b>3,146.70</b>	<b>2,772.78</b>	<b>2,211.95</b>	<b>8,551.76</b>	<b>6,318.10</b>	<b>9,369.70</b>
4 Share of profit/ (loss) of Associate Company (net of tax)	-	-	-	-	-	-
<b>5 Profit/ (loss) before exceptional items and Tax (3+4)</b>	<b>3,146.70</b>	<b>2,772.78</b>	<b>2,211.95</b>	<b>8,551.76</b>	<b>6,318.10</b>	<b>9,369.70</b>
6 Exceptional items	-	-	-	-	-	-
<b>7 Profit/(Loss) Before Tax (5+6)</b>	<b>3,146.70</b>	<b>2,772.78</b>	<b>2,211.95</b>	<b>8,551.76</b>	<b>6,318.10</b>	<b>9,369.70</b>
<b>8 Income Tax Expenses</b>						
Current Tax	761.54	741.14	550.45	2,168.92	1,576.88	2,310.69
Deferred Tax	36.55	(3.49)	13.45	41.63	42.56	94.87
<b>Total Income Tax Expenses</b>	<b>798.09</b>	<b>737.65</b>	<b>563.90</b>	<b>2,210.55</b>	<b>1,619.44</b>	<b>2,405.56</b>
<b>9 Profit for the period (7-8)</b>	<b>2,348.61</b>	<b>2,035.13</b>	<b>1,648.05</b>	<b>6,341.21</b>	<b>4,698.66</b>	<b>6,964.14</b>
<b>10 Other Comprehensive Income/(Loss)</b>						
(a) Items that will not be reclassified to profit and loss in subsequent period, net of tax	(36.86)	(0.45)	(0.87)	(35.99)	3.46	(32.84)
(b) Items that will be reclassified to profit and loss in subsequent period, net of tax	-	-	-	-	-	-
Other Comprehensive Income/(Loss) for the period (Net of Tax Expense)	(36.86)	(0.45)	(0.87)	(35.99)	3.46	(32.84)
<b>11 Total Comprehensive Income for the period (9+10)</b>	<b>2,311.75</b>	<b>2,034.68</b>	<b>1,647.18</b>	<b>6,305.22</b>	<b>4,702.12</b>	<b>6,931.30</b>
<b>12 Profit/(Loss) attributable to:</b>						
Equity Shareholders of Company	2,348.61	2,035.13	1,648.05	6,341.21	4,698.66	6,964.14
Non Controlling Interests	-	-	-	-	-	-
<b>13 Other Comprehensive Income attributable to:</b>						
Equity Shareholders of Company	(36.86)	(0.45)	(0.87)	(35.99)	3.46	(32.84)
Non Controlling Interests	-	-	-	-	-	-
<b>14 Total Comprehensive Income attributable to:</b>						
Equity Shareholders of Company	2,311.75	2,034.68	1,647.18	6,305.22	4,702.12	6,931.30
Non Controlling Interests	-	-	-	-	-	-
<b>15 Paid-up equity share capital</b>						
(Face Value of ₹ 2/- each)	191.20	191.20	191.11	191.20	191.11	191.11
<b>16 Reserves excluding Revaluation Reserves as per balance sheet</b>						
Other Equity	-	-	-	-	-	57,666.39
Non Controlling Interests	-	-	-	-	-	-
<b>17 Earnings per Equity Share: (of ₹ 2/- each) (not annualised for quarters):</b>						
a) Basic (₹)	24.57	21.30	17.87	66.35	51.69	75.65
b) Diluted (₹)	24.55	21.28	17.85	66.30	51.61	75.55

## Consolidated Segment-wise Revenue, Results, Assets and Liabilities

<b>1. Segment Revenue (Revenue from Operations)</b>						
a) Segment - Cables & Wires	28,208.02	26,256.11	23,563.21	79,235.34	63,802.02	91,769.63
b) Segment - Stainless Steel Wire	544.50	538.76	554.80	1,604.51	1,697.76	2,159.31
c) Segment - EPC Projects	1,374.13	1,013.52	758.95	3,381.70	4,328.40	6,562.39
d) Unallocated Segment	-	-	-	-	-	-
<b>Total</b>	<b>30,126.65</b>	<b>27,808.39</b>	<b>24,876.96</b>	<b>84,221.55</b>	<b>69,828.18</b>	<b>1,00,491.33</b>
Less: Inter segment elimination	(30.06)	(38.16)	(91.25)	(60.58)	(67.80)	(79.36)
<b>Total</b>	<b>30,156.71</b>	<b>27,846.55</b>	<b>24,968.21</b>	<b>84,282.13</b>	<b>69,895.98</b>	<b>1,00,570.69</b>
Less: Inter segment Revenue	609.67	583.06	245.70	1,568.44	1685.09	3,211.92
<b>Revenue from operations</b>	<b>29,547.04</b>	<b>27,263.49</b>	<b>24,722.51</b>	<b>82,713.69</b>	<b>68,210.89</b>	<b>97,358.77</b>
<b>2. Segment Results Profit / (Loss) before tax and interest from each segment</b>						
a) Segment - Cables & Wires	3,373.44	2,870.50	2,371.52	8,909.27	6,680.22	9,748.74
b) Segment - Stainless Steel Wire	35.00	44.34	30.48	121.53	69.39	94.40
c) Segment - EPC Projects	16.92	51.27	18.72	147.33	437.60	607.73
<b>Total</b>	<b>3,425.36</b>	<b>2,966.11</b>	<b>2,420.72</b>	<b>9,178.13</b>	<b>7,187.21</b>	<b>10,450.87</b>
Less: Inter segment results	(15.19)	(13.43)	(77.75)	(4.49)	(15.79)	49.19
<b>Net Segment Results</b>	<b>3,440.55</b>	<b>2,979.54</b>	<b>2,498.47</b>	<b>9,182.62</b>	<b>7,203.00</b>	<b>10,401.68</b>
Less: a) Finance Costs	166.31	141.56	142.77	452.91	417.63	556.48
b) Other un-allocable expenditure net off un-allocable income	127.54	65.20	143.75	177.95	467.27	475.50
<b>Profit/ (loss) before share of profit / (loss) of Associate and tax</b>	<b>3,146.70</b>	<b>2,772.78</b>	<b>2,211.95</b>	<b>8,551.76</b>	<b>6,318.10</b>	<b>9,369.70</b>
Add: Share of profit/ (loss) of Associate Company (net of tax)	-	-	-	-	-	-
<b>Total Profit Before Tax</b>	<b>3,146.70</b>	<b>2,772.78</b>	<b>2,211.95</b>	<b>8,551.76</b>	<b>6,318.10</b>	<b>9,369.70</b>
<b>3. Segment Assets</b>						
a) Segment - Cables & Wires	62,622.59	58,180.08	42,147.38	62,622.59	42,147.38	46,378.08
b) Segment- Stainless Steel Wire	922.40	921.13	916.58	922.40	916.58	929.21
c) Segment - EPC Projects	5,290.48	4,707.46	4,080.97	5,290.48	4,080.97	5,224.23
d) Unallocated Segment	14,838.55	16,270.80	20,487.23	14,838.55	20,487.23	19,814.51
<b>Total</b>	<b>83,674.02</b>	<b>80,079.47</b>	<b>67,632.16</b>	<b>83,674.02</b>	<b>67,632.16</b>	<b>72,346.03</b>
<b>4. Segment Liabilities</b>						
a) Segment - Cables & Wires	13,916.44	13,257.19	8,372.66	13,916.44	8,372.66	11,979.72
b) Segment- Stainless Steel Wire	218.25	221.00	151.09	218.25	151.09	160.20
c) Segment - EPC Projects	785.97	825.29	907.67	785.97	907.67	951.50
d) Unallocated Segment	4,556.99	3,895.49	2,199.67	4,556.99	2,199.67	1,397.11
<b>Total</b>	<b>19,477.65</b>	<b>18,198.97</b>	<b>11,631.09</b>	<b>19,477.65</b>	<b>11,631.09</b>	<b>14,488.53</b>


 For KEI DI CHARTERED ACCOUNTANT  
 ANIL GUPTA  
 Chairman-cum-Managing Director

**Notes:**

1) The above consolidated financial results have been reviewed by the Audit Committee meeting held on January 21, 2026 and thereafter approved by the Board of Directors at their meeting held on January 21, 2026.

2) The Statutory Auditors have carried out Limited Review of the financial results of the Company for the quarter and nine months ended on December 31, 2025 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors have expressed an unmodified opinion on these results.

3) The consolidated financial results include the financial result of the following :  
- Associate- KEI Cables SA Pty Limited, South Africa.  
Financials of Associate are as certified by the Management. In opinion of the Management financials of associate are not material to the Group.

4) These consolidated financial results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. The said Financial Results of the Company and its Associate have been prepared in accordance with Ind AS 110 "Consolidated Financial Statements."

5) The Board of Directors at its meeting held on January 21, 2026 has declared an interim dividend of ₹ 4.50 per equity share (i.e. 225% of face value of ₹ 2/-).

6) The Board of Directors has approved voluntary delisting of the Company's Equity Shares from The Calcutta Stock Exchange Limited (CSE), pursuant to Regulations 5 and 6 of the SEBI (Delisting of Equity Shares) Regulations, 2021. The Equity Shares of the Company will continue to remain listed on the NSE and BSE, providing nationwide trading facilities. Since, the CSE does not have any active platform for trading in equity shares, the Shareholders of the Company are not affected in any manner from CSE delisting.

7) On November 28, 2024, the Company raised funds through QIP aggregating to ₹ 20,000 Million. The Net proceeds of the QIP aggregating to ₹ 19,656.33 Millions (net-off QIP Expenses ₹ 343.67 Millions) have been/will be utilised as per objects of the Issue. As at 31 December, 2025, the unutilised amount of ₹ 6157.72 Million has been invested/maintained in the form of bank deposits with scheduled banks, and ₹ 22.17 Million has been kept in the QIP Monitoring Account.

8) Since carrying value of Investment of KEI Cables SA (PTY) Limited, South Africa, an associate of the Company, is already reduced to Nil in earlier years, no further loss is considered for consolidation under Equity Method.

9) The Current Tax for the nine months ended December 31, 2025 includes earlier years taxes amounting to ₹ 13.87 Million. The Deferred Tax for the nine months ended December 31, 2025 is net of Deferred Tax Asset of earlier years amounting to ₹ 5.14 Million.

10) During the Quarter and nine months ended on December 31, 2025, Company has started First Phase of Commercial Production for LT/HT Cables at its Green field unit located at Sanand, Ahmedabad (Gujarat)-382170.

11) The Government of India has consolidated 29 existing labour legislations into a unified framework comprising four Labour Codes, viz. Code on Wages, 2019, Code on Social Security, 2020, Industrial Relations Code, 2020 and Occupational Safety, Health and Working Conditions Code 2020 (collectively referred to as the 'New Labour Codes'). These Codes have been made effective from November 21, 2025. The Government is in the process of notifying related rules to the New Labour Codes and impact of these will be evaluated and accounted for in accordance with applicable accounting standards in the period in which they are notified.

Based on the management's assessment and actuarial valuation, the Company has estimated the financial implications thereof and has made additional provision of ₹ 98.01 Million towards gratuity liability and ₹ 18.06 Million towards compensated absences liability. It has been disclosed under "Employee Benefit Expenses" in the consolidated financial results for the quarter and nine months ended December 31, 2025.

12) Previous year / periods figures have been regrouped / reclassified, wherever necessary.

13) The above financial results of the Company are available on the Company's website [www.kei-ind.com](http://www.kei-ind.com) and also at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com).

Place of Signing : New Delhi  
Date: January 21, 2026

For KEI INDUSTRIES LIMITED  
For KEI INDUSTRIES LIMITED  
Signature  
ANIL GUPTA  
Chairman-cum-Managing Director  
DIN: 00006422

