



KEI Industries Limited

Registered and Corporate Office: D-90, Okhla Industrial Area, Phase-1, New Delhi- 110020 CIN: L74899DL1992PLC051527
Tel.: +91-11-26818840/8642/0242, Email: info@kei-ind.com Website: www.kei-ind.com

KEI/BSE/2025-26

Date: 26.05.2025

**The Manager,
Listing Operation,
BSE Limited,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai- 400 001**

Sub: Update on litigation - Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: Intimation dated February 01, 2025 under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir / Madam,

This is with reference to disclosure filed by the Company on February 01, 2025 disclosing the details of the Demand Order received from the Office of the Additional Commissioner, Central Goods & Services Tax, Delhi East.

In continuation to the above, we would like to inform you that Hon'ble High Court of Delhi has remanded back the matter to Adjudicating Authority for passing fresh order and quashed the Demand Order dated January 31, 2025 received from the Office of the Additional Commissioner, Central Goods & Services Tax, Delhi East.

The details of the development on the said ongoing litigation of the Company is provided in **Annexure I** as per the requirements of Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/ HO/ CFD/ PoD2/CIR/P/0155 dated November 11, 2024.

This intimation is also being uploaded on the website of the Company at <https://www.kei-ind.com/>

Kindly take the same on record.

**Thanking You,
Yours faithfully,**

**(ANIL GUPTA)
Chairman-cum-Managing Director
CC:**

**The National Stock Exchange of India Ltd.
Listing Division, Exchange Plaza, Plot No. C/1,
G Block, Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051**

**The Calcutta Stock Exchange Ltd.
The Senior Manager, Listing Division, 7, Lyons
Range, Kolkata-700001**





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Annexure-I

Update on development of pending litigation(s)

(Clause 8 of Para B of Part A of Schedule III of Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024)

| Sr. No. | Disclosure | Update |
|---------|--|---|
| 1. | The details of any change in the status and/or any development in relation to such proceedings: | The Hon'ble High Court of Delhi has, vide its Order dated May 22, 2025 received on May 26, 2025, quashed the Demand Order dated January 31, 2025 for Tax of Rs. 59,03,79,778/- under Section 74(1) of CGST Act, 2017 along with penalty of Rs. 59,03,79,778/- under Section 122(2)(b) and interest under Section 50(1) of CGST Act, 2017, for not cross charging some of the expenditure incurred in operation of Corporate office /Head Office on the value of Services performed by Corporate Office/Head office to Branches/Units. The Hon'ble High Court of Delhi has remanded the matter back to Adjudicating Authority for passing fresh order. |
| 2. | In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings: | Not Applicable. |
| 3. | In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/ penalty paid (if any) and impact of such settlement on the financial position of the listed entity: | Not Applicable. |

