

## KEI INDUSTRIES LIMITED

Regd Office: D-90 OKHLA INDUSTRIAL AREA PHASE I NEW DELHI-110020 Phone: 91-11-26818840/26818642 Fax: 91-11-26811959/26817225 Web: www.kei-ind.com (CIN: L74899DL1992PLC051527)



STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023									
$\vdash$		Quarter	Quarter	Quarter	Nine Months	Mine Manth:	(₹ in Million)		
l	B-d-l-	ended	ended	ended		Nine Months	Year		
1	Particulars	31-12-2023	30-09-2023	31-12-2022	ended	ended	ended		
		Unaudited	Unaudited	Unaudited	31-12-2023 Unaudited	31-12-2022	31-03-2023		
1	Income	Unaddited	Ollaudited	Unaudited	Unaudited	Unaudited	Audited		
Ι'	(a) Revenue from operations				000000000000000000000000000000000000000				
1	(b) Other Income	20,617.22	19,465.75	17,843.15	57,908.71	49,578.00	69,123.30		
	Total income	118.05	76.56	137.65	277.92	225.65	276.24		
	rotal monte	20,735.27	19,542.31	17,980.80	58,186.63	49,803.65	69,399.54		
2	Expenses	1							
_	(a) Cost of materials consumed	15,533.41	15,376.41	40.040.00	45.000.04	07 405 00			
	(b) Purchases of Traded Goods	11.99	2.05	13,619.82	45,222.04	37,485.86	51,634.14		
	(c) Changes in inventory of Finished goods, Traded Goods and Work-in-progress	(51.39)	(826,41)	8.66 (183.75)	17.90 (1.851.55)	12.30	14.30		
	(d) Employee benefits expense	664.45	662.02	594.92	1,976.24	(201.46) 1.663.13	75.08		
	(e) Finance Costs	109.19	75.31	77.74	273.94	246.19	2,319.85 347.06		
	(f) Depreciation and amortisation expense	153.74	155.62	144.17	455.91	427.60	570.79		
	(g) Sub Contractor expense for EPC projects	213.54	217.07	259.93	692.80	757.47	1,232.70		
	(h) Other expenses	2,076,10	1,996.00	1,721.73	5,860.84	4,836.77	6,785.14		
	Total Expenses	18,711.03	17,658.07	16,243.22	52,648.12	45,227.86	62,979.06		
_		,	,	,	02,040.12	40,227.00	02,373.00		
3	Profit / (Loss) before Exceptional items and Tax (1-2)	2,024.24	1,884.24	1,737.58	5,538.51	4,575.79	6,420.48		
4	Exceptional items	- 1	-	-	-	.,010.10	0,120.10		
5	Profit / (Loss) before Tax (3-4)	2,024.24	1,884.24	1,737.58	5,538.51	4,575.79	6,420.48		
6	Income Tax Expenses		.,	.,	0,000.01	4,070.13	0,420.40		
	Current Tax	537.12	481.42	456.80	1,429.31	1,189.50	1,667.93		
	Deferred Tax	(19.62)	0.76	(5.33)	(13,46)	(6.47)	(21.28)		
_	Total Income Tax Expenses	517.50	482.18	451.47	1.415.85	1,183.03	1,646.65		
7	Net Profit / (Loss) for the period (5-6)	1,506.74	1,402.06	1,286.11	4,122.66	3,392.76	4,773.83		
8	Other Comprehensive Income/(Loss)				.,	-,	4,770.00		
	(a) Items that will not be reclassified to profit and loss in subsequent period, net of tax	1.63	1.37	1.39	1.74	6.53	(0.00)		
	(b) Items that will be reclassified to profit and loss in subsequent period, net of tax	1.00	1.07	1.55	1.74	6.53	(0.62)		
	Other Comprehensive Income/(Loss) for the period (Net of Tax Expense)	1.63				-	-		
9	Total Comprehensive Income for the period (7+8)		1.37	1.39	1.74	6.53	(0.62)		
10	Paid-up equity share capital	1,508.37	1,403.43	1,287.50	4,124.40	3,399.29	4,773.21		
	(Face Value of ₹ 2/- each)	100.40	180.48	180.38	180.48	180.38	180.38		
11	Reserves excluding Revaluation Reserves as per balance sheet		1		1				
12	Earnings Per Share (of ₹ 2/- each) (not annualised for quarters):		1	1	1	1	25,709.70		
	a) Basic (₹)	16.70	45.54	4400					
	b) Diluted (₹)	16.67	15.54 15.51	14.26	45.70	37.63	52.95		
1100000		10.07	15.51	14.23	45.61	37.59	52.87		
Stan	dalone Segment-wise Revenue, Results, Assets and Liabilities								
I. Seg	ment Revenue ( Revenue from operations )	T				т-			
a) 8	segment - Cables & Wires	18,691,11	17,755,32	16,333.82	52,565,76	44,984,47	62 520 00		
	Segment - Stainless Steel Wire	464.62	590.74	557.48	1,645.64		62,539.08		
c) S	egment - EPC Projects	3,769.06	3,130,84	2,234.03	8,746.49	1,902.23 4,828.48	2,550.93 7,060.17		
d) (	Inallocated Segment	-,,,	0,100.04	2,204.03	0,740.49	4,020.48	7,000.17		
otal	75	22,924.79	21,476.90	19,125.33	62,957.89	F4 745 40	70 450 40		
	Inter segment elimination	89.17	86.51	82.69		51,715.18	72,150.18		
otal		22,835.62	21,390.39	19,042.64	146.38 <b>62,811.51</b>	(56.30)	(202.10)		
	nter segment Revenue	2,218.40	1,924.64	1.199.49	4,902.80	51,771.48	72,352.28		
Reven	evenue from operations		19.465.75	17 843 15	57 908 71	2,193.48	3,228.98		

d) Unallocated Segment	-,,,,,,,,,	0,100.04	2,204.00	0,740.49	4,020.40	7,000.17
Total	22 024 70	24 470 00	40.400.00	-	-	-
Less: Inter segment elimination	22,924.79 89.17	21,476.90	19,125.33	62,957.89	51,715.18	72,150.18
Total	22,835,62	86.51	82.69	146.38	(56.30)	(202.10)
Less: Inter segment Revenue		21,390.39	19,042.64	62,811.51	51,771.48	72,352.28
Revenue from operations	2,218.40	1,924.64	1,199.49	4,902.80	2,193.48	3,228.98
	20,617.22	19,465.75	17,843.15	57,908.71	49,578.00	69,123.30
2. Segment Results Profit / (Loss)						
before tax and interest from each segment						
a) Segment - Cables & Wires	4 070 00					
b) Segment - Stainless Steel Wire	1,978.83	1,919.11	1,514.99	5,312.64	4,049.87	5,708.20
c) Segment - EPC Projects	36.07	36.10	55.99	103.43	130 99	190.37
Total	438.89	314.21	280.32	1,009.34	523.35	668.65
Less: Inter segment results	2,453.79	2,269.42	1,851.30	6,425.41	4,704.21	6,567.22
Net Segment Results	144.85	133.97	104.40	264.55	11.68	(115.96)
Less: a) Finance Costs	2,308.94	2,135.45	1,746.90	6,160.86	4,692.53	6,683.18
b) Other un-allocable expenditure net off un-allocable income	109.19	75.31	77.74	273.94	246.19	347.06
Total Profit Before Tax	175.51	175.90	(68.42)	348.41	(129.45)	(84.36)
	2,024.24	1,884.24	1,737.58	5,538.51	4,575.79	6,420.48
3. Segment Assets						
a) Segment - Cables & Wires	20.045.50	00.005.45				
b) Segment- Stainless Steel Wire	30,245.59	29,665.43	24,267.66	30,245.59	24,267.66	25,974.20
c) Segment - EPC Projects	943.99	811.08	804.99	943.99	804.99	851.72
d) Unallocated Segment	6,780.08	5,491.96	5,280.75	6,780.08	5,280.75	4,971.25
Total	5,242.91	5,009.09	4,272.05	5,242.91	4,272.05	5,904.24
	43,212.57	40,977.56	34,625.45	43,212.57	34,625.45	37,701.41
4. Segment Liabilities	i		1	1		
a) Segment - Cables & Wires	10,426.24	9,668,32	0.000.04	40 400 04		
b) Segment- Stainless Steel Wire	242.15	223.70	6,966.81	10,426.24	6,966.81	8,801.89
c) Segment - EPC Projects			189.60	242.15	189.60	280,64
d) Unallocated Segment	1,125.88	1,350.83	1,450.77	1,125.88	1,450.77	1,748.70
Total	1,308.94	1,153.08	1,263.98	1,308.94	1,263.98	980.10
	13,103.21	12,395.93	9,871.16	13,103.21	9,871.16	11,811.33



FORKEI INDUSTRIES LIMITED

ANIL GUPTA Chairman-cum-Managing Director

- Notes:
  1. The above standalone financial results have been reviewed by the Audit Committee meeting held on January 23, 2024 and thereafter approved by the Board of Directors at their meetings held on January 23, 2024.
- 2. The Statutory Auditors have carried out Limited Review of the financial results of the Company for the quarter and nine months ended on December 31, 2023 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors have expressed an unmodified opinion on these results.
- 3. These standalone financial results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the In 1696 startroatorie inflanciar results have been prepared in accordance with the companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
   4. The Current Tax for the nine months ended on December 31, 2023 includes adjustment of excess tax for the earlier years of ₹16.24 Million.
   5. Previous year / periods figures have been regrouped / reclassified, wherever necessary.
   6. The above financial results of the Company are available on the Company's website www.kei-ind.com and also at www.bseindia.com and www.nseindia.com.

FFEWWYSTRENWOODSTRIES LIMITED

ANIL GUPTA

Chairman Gulf Managing Director
DIN: 00006422

Place of Signing : New Delhi Date: January 23, 2024





## **KEI INDUSTRIES LIMITED**

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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023

-	STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FO	Quarter	Quarter				(₹ in Million
	Particulars	ended	ended	Quarter ended	Nine Months ended	Nine Months ended	Year ended
		31-12-2023 Unaudited	30-09-2023 Unaudited	31-12-2022 Unaudited	31-12-2023	31-12-2022	31-03-2023
1	Income				Unaudited	Unaudited	Audited
	(a) Revenue from operations (b) Other income	20,617.22 118.05		17,843.15	57,908.71	49,578.00	69,123.30
	Total income	20,735.27		137.64 17,980.79	277.92 58,186.63	225.64 49,803.64	69.399.53
2	Expenses		je sane t	,000.70	50,100.03	70,000.04	00,300.53
1	(a) Cost of materials consumed	15,533,41	15,376.41	13,619.82	45,222.04	37,485.86	51,634.14
1	(b) Purchases of Traded Goods (c) Changes in inventory of Finished goods Traded Coods and Mark in account to the cooks and the cooks are considered to the coo	11.99	2.05	8.66	17.90	12.30	14.30
	(c) Changes in inventory of Finished goods, Traded Goods and Work-in-progress (d) Employee benefits expenses	(51.39 664.45		(183.75)	(1,851.55)	(201.46)	75.08
1	(e) Finance Costs	109.20	75.30	594.92 77.74	1,976.24 273.95	1,663.13 246.19	2,319.85 347.07
1	(f) Depreciation and amortisation expenses     (g) Sub Contractor expense for EPC projects	153.74	155.62	144.17	455.91	427.60	570.79
1	(h) Other expenses	213.54 2,076.10	217.07 1,996.01	259.93 1,721.81	692.80 5,860.91	757.47 4,837.07	1,232.70 6,785.53
1	Total Expenses	18,711.04	17,658.07	16,243.30	52,648.20	45,228.16	62,979.46
3	Profit/ (loss) before share of profit /(loss) of joint venture & Associate, exceptional items						
4	and tax (1-2) Share of profit/ (loss) of joint venture (net of tax)	2,024.23	1,884.24	1,737.49	5,538.43	4,575.48	6,420.07
5	Share of profit/ (loss) of Associate Company (net of tax)			(0.00)	-	(0.00)	(0.00)
6 7	Profit / (Loss) before exceptional items and Tax (3+4+5) Exceptional items	2,024.23	1,884.24	1,737.49	5,538.43	4,575.48	6,420.07
8	Profit / (Loss) before Tax (6-7)	2,024.23	1 894 24		-	-	-
9	Income Tax Expenses		1,884.24	1,737.49	5,538,43	4,575.48	6,420.07
	Current Tax Deferred Tax	537.12	481.42	456.80	1,429.31	1,189.50	1,667.93
	Total Income Tax Expenses	(19.62) <b>517.50</b>	0.76 482.18	(5.33) <b>451.47</b>	(13.46) 1,415.85	(6.47) 1,183.03	(21.28) 1,646.65
10	Net Profit / (Loss) for the period (8-9) Other Comprehensive Income/(Loss)	1,506.73	1,402.06	1,286.02	4,122.58	3,392.45	4,773.42
Γ.	(a) Items that will not be reclassified to profit and loss in subsequent period, net of tax	4 ***	100	, , , -	,		
1	(b) Items that will be reclassified to profit and loss in subsequent period, net of tax	(0.07)	0.02	(0.09)	(0.04)	6.53 (0.01)	(0.62)
12	Other Comprehensive Income/(Loss) for the period (Net of Tax Expense)	1.56	1.39	1.30	1.70	(0.01) 6.52	0.02 (0.60)
13	Total Comprehensive Income for the period (10+11) Profit/(Loss) attributable to:	1,508.29	1,403.45	1,287.32	4,124.28	3,398.97	4,772.82
	Equity Shareholders of Holding Company	1,506.74	1,402.05	1,286.03	4,122.59	3,392.48	4,773,46
14	Non Controlling Interests Other Comprehensive Income attributable to:	(0.01)	0.01	(0.01)	(0.01)	(0.03)	4,773.46 (0.04)
	Equity Shareholders of Holding Company	1.57	1.39	1,32	1.71		
	Non Controlling Interests Total Comprehensive Income attributable to:	(0.01)	0.00	(0.02)	(0.01)	6.53 (0.01)	(0.60) 0.00
l	Equity Shareholders of Holding Company	1,508.31	1,403.44	1,287.35			50-1000
	Non Controlling Interests	(0.02)	0.01	(0.03)	4,124.30 (0.02)	3,399.01	4,772.86 (0.04)
	Paid-up equity share capital (Face Value of ₹ 2/- each)	180.48	180,48	180.38	180.48	180.38	180.38
17	Reserves excluding Revaluation Reserves as per balance sheet	1	1				
	Other Equity Non Controlling Interests		1				25,711.46
18	Earnings Per Share (of ₹ 2/- each) (not annualised for quarters ):						(0.18)
	a) Basic (₹) b) Diluted (₹)	16.70	15.54	14.26	45.70	37.63	52.94
Consc	olidated Segment-wise Revenue, Results, Assets and Liabilities	16.67	15.51	14.23	45.61	37.58	52,86
1. Sogment Revenue ( Revenue from operations )							
a) S	egment - Cables & Wires	18,691.11	17,755.32	16,333.82	52,565.76	44.984.47	62,539.08
b) S	egment - Stainless Steel Wire egment - EPC Projects	464.62	590.74	557.48	1,645.64	1,902.23	2,550.93
d) U	nallocated Segment	3,769.06	3,130.84	2,234.03	8,746.49	4,828.48	7,060.17
Total		22,924.79	21,476.90	19,125.33	62,957.89	51,715.18	72,150.18
Total	nter segment elimination	89.17 22,835.62	86.51	82.69	146.38	(56.30)	(202.10)
Less: I	nter segment Revenue	22,835.62	21,390.39 1924.64	<b>19,042.64</b> 1199.49	<b>62,811.51</b> 4902.80	51,771.48 2193.48	<b>72,352.28</b> 3,228.98
rteven	ue from operations	20,617.22	19,465.75	17,843.15	57,908.71	49,578.00	69,123.30
	ment Results Profit / (Loss)					-	
	ore tax and interest from each segment						
b) 5	Segment - Cables & Wires Segment - Stainless Steel Wire	1,978.83	1,919.10	1,514.91	5,312.57	4,049.57	5,707.81
c) 5	Segment - EPC Projects	36.07 438.09	36.10 314.21	55.99 280.32	103.43	130.99 523.35	190.37 668.65
rotal .ess: Ir	nter segment results	2,453.79	2,269.41	1,851.22	6,425.34	4,703.91	6,566.83
Vet Se	gment Results	144.85 2,308.94	133.97 2,135.44	104.40 1,746.82	264.55 6,160.79	11.68 4,692.23	(115.96) 6,682.79
b	) Finance Costs ) Other un-allocable expenditure net off un-allocable income	109.20	75.30	77.74	273.95	246.19	347.07
rofit	loss) before share of profit /(loss) of joint venture & Associate and tax	175.51 2,024.23	175.90 1,884.24	(68.41) 1,737.49	348.41 5,538.43	(129.44) 4 575 48	(84.35)
vaa: 5	hare of profit/ (loss) of joint venture/Associate Company (net of tax) rofit Before Tax	-		(0.00)	-	4,575.48 (0.00)	<b>6,420.07</b> (0.00)
		2,024.23	1,884.24	1,737.49	5,538.43	4,575.48	6,420.07
	nent Assets						
b) Se	agment - Cables & Wires agment- Stainless Steel Wire	30,242.23	29,662.07	24,264.47	30,242.23	24,264.47	25,970.91
c) Se	egment - EPC Projects	943.99 6,780.08	811.08 5,491.96	804.99 5,280.75	943.99 6,780.08	804.99 5,280.75	851.72 4,971.25
d) Ur otal	nallocated Segment	5,246.30	5,012.49	4,275.45	5,246.30	4,275.45	5,907.64
	oné Lighilda	43,212.60	40,977.60	34,625.66	43,212.60	34,625.66	37,701.52
a) Se	ent Liabilities gment - Cables & Wires	***					
b) Se	gment- Stainless Steel Wire	10,424.81 242.15	9,666.81 223.70	6,965.37 189.60	10,424.81	6,965.37	8,800.42
c) Se	gment - EPC Projects lallocated Segment	1,125.88	1,350.83	1,450.77	242.15 1,125.88	189.60 1,450.77	280.64 1,748.70
otal	CHUBHAN	1,308.94	1,153.08	1,263.98	1,308.94	1,263.98	980.10
_		13,101.78	12,394.42	9,869.72	13,101.78	9,869.72	11,809.86

FOR KENINDUSTRIES LIMITED

ANIL GUPTA
Chairman-cum-Managing Director

- 1) The above consolidated financial results have been reviewed by the Audit Committee meeting held on January 23, 2024 and thereafter approved by the Board of Directors at their meetings held on January 23, 2024.
- 2) The Statutory Auditors have carried out Limited Review of the financial results of the Company for the quarter and nine months ended on December 31, 2023 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors have expressed an unmodified opinion on these results.

  3) The consolidated financial results include the financial result of the following subsidiary and associate:

   Subsidiary- KEI Cables Australia PTY Limited, Australia

Place of Signing : New Delhi Date: January 23, 2024

- Succious - Carlo and Succious Australia - Fix Furnited, Australia - Associate - KEI Cables SA Pty Limited, South Africa.

Financials of Subsidiary and Associate are as certified by the Management. In opinion of the Management financials of subsidiary and associate are not material to the Group.

4) These consolidated financial results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. The said Financial Results of the Parent Company and its Subsidiary and Associate have been prepared in accordance with Ind AS 110 \* Consolidated Financial Statements.\*

5) The Current Tax for the nine months ended on December 31, 2023 includes adjustment of excess tax for the earlier years of ₹16.24 Million.

6) Previous year / periods figures have been regrouped / reclassified, wherever necessary.

7) The above financial results of the Company are available on the Company's website www.kei-ind.com and also at www.bseindia.com and www.nseindia.com.

TOUSTRIES LIMITED

ANIL GUPTA GUPTA
Chairman-cum-Managing Director
Chairman Choosan - Managing Director

