

**KEI INDUSTRIES LIMITED**

Regd Office: D-80 OKHLA INDUSTRIAL AREA PHASE I NEW DELHI-110020
 Phone: 91-11-26818840/26818642 Fax: 91-11-26811959/26817225 Web: www.kei-ind.com
 (CIN: L74899DL1992PLC051527)

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023**

Particulars	Quarter ended 31-12-2023	Quarter ended 30-09-2023	Quarter ended 31-12-2022	Nine Months ended 31-12-2023	Nine Months ended 31-12-2022	Year ended 31-03-2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income						
(a) Revenue from operations	20,617.22	19,465.75	17,843.15	57,908.71	49,578.00	69,123.30
(b) Other Income	118.05	76.56	137.65	277.92	225.65	276.24
Total Income	20,735.27	19,542.31	17,980.80	58,186.63	49,803.65	69,399.54
2 Expenses						
(a) Cost of materials consumed	15,533.41	15,376.41	13,619.82	45,222.04	37,485.86	51,634.14
(b) Purchases of Traded Goods	11.99	2.05	8.66	17.90	12.30	14.30
(c) Changes in inventory of Finished goods, Traded Goods and Work-in-progress	(51.39)	(826.41)	(183.75)	(1,851.55)	(201.46)	75.08
(d) Employee benefits expense	664.45	662.02	594.92	1,976.24	1,663.13	2,319.85
(e) Finance Costs	109.19	75.31	77.74	273.94	246.19	347.06
(f) Depreciation and amortisation expense	153.74	155.62	144.17	455.91	427.60	570.79
(g) Sub Contractor expense for EPC projects	213.54	217.07	259.93	692.80	757.47	1,232.70
(h) Other expenses	2,076.10	1,896.00	1,721.73	5,860.84	4,836.77	6,785.14
Total Expenses	18,711.03	17,658.07	16,243.22	52,648.12	45,227.86	62,979.06
3 Profit / (Loss) before Exceptional items and Tax (1-2)	2,024.24	1,884.24	1,737.58	5,538.51	4,575.79	6,420.48
4 Exceptional items	-	-	-	-	-	-
5 Profit / (Loss) before Tax (3-4)	2,024.24	1,884.24	1,737.58	5,538.51	4,575.79	6,420.48
6 Income Tax Expenses						
Current Tax	537.12	481.42	456.80	1,429.31	1,189.50	1,667.93
Deferred Tax	(19.62)	0.76	(5.33)	(13.46)	(6.47)	(21.28)
Total Income Tax Expenses	517.50	482.18	451.47	1,415.85	1,183.03	1,646.65
7 Net Profit / (Loss) for the period (5-6)	1,506.74	1,402.06	1,286.11	4,122.66	3,392.76	4,773.83
8 Other Comprehensive Income/(Loss)						
(a) Items that will not be reclassified to profit and loss in subsequent period, net of tax	1.63	1.37	1.39	1.74	6.53	(0.62)
(b) Items that will be reclassified to profit and loss in subsequent period, net of tax	-	-	-	-	-	-
Other Comprehensive Income/(Loss) for the period (Net of Tax Expense)	1.63	1.37	1.39	1.74	6.53	(0.62)
9 Total Comprehensive Income for the period (7+8)	1,508.37	1,403.43	1,287.50	4,124.40	3,399.29	4,773.21
10 Paid-up equity share capital	180.48	180.48	180.38	180.48	180.38	180.38
(Face Value of ₹ 2/- each)						
11 Reserves excluding Revaluation Reserves as per balance sheet						
12 Earnings Per Share (of ₹ 2/- each) (not annualised for quarters):						
a) Basic (₹)	16.70	15.54	14.26	45.70	37.63	52.95
b) Diluted (₹)	16.67	15.51	14.23	45.61	37.59	52.87

Standalone Segment-wise Revenue, Results, Assets and Liabilities

1. Segment Revenue (Revenue from operations)						
a) Segment - Cables & Wires	18,691.11	17,755.32	16,333.82	52,565.76	44,984.47	62,539.08
b) Segment - Stainless Steel Wire	464.62	590.74	557.48	1,645.64	1,902.23	2,550.93
c) Segment - EPC Projects	3,769.66	3,130.84	2,234.03	8,746.49	4,828.48	7,060.17
d) Unallocated Segment	-	-	-	-	-	-
Total	22,924.79	21,476.90	19,125.33	62,957.89	51,715.18	72,150.18
Less: Inter segment elimination	89.17	86.51	82.69	146.38	(56.30)	(202.10)
Total	22,835.62	21,390.39	19,042.64	62,811.51	51,771.48	72,352.28
Less: Inter segment Revenue	2,218.40	1,924.64	1,199.49	4,902.80	2,193.48	3,228.98
Revenue from operations	20,617.22	19,465.75	17,843.15	57,908.71	49,578.00	69,123.30
2. Segment Results Profit / (Loss) before tax and interest from each segment						
a) Segment - Cables & Wires	1,978.83	1,919.11	1,514.99	5,312.64	4,049.87	5,708.20
b) Segment - Stainless Steel Wire	36.07	36.10	55.99	103.43	130.99	190.37
c) Segment - EPC Projects	438.89	314.21	280.32	1,009.34	523.35	668.65
Total	2,453.79	2,269.42	1,851.30	6,425.41	4,704.21	6,567.22
Less: Inter segment results	144.85	133.97	104.40	284.55	11.68	(115.96)
Net Segment Results	2,308.94	2,135.45	1,746.90	6,160.86	4,692.53	6,683.18
Less: a) Finance Costs	109.19	75.31	77.74	273.94	246.19	347.06
b) Other un-allocable expenditure net off un-allocable income	175.51	175.90	(68.42)	348.41	(129.45)	(84.36)
Total Profit Before Tax	2,024.24	1,884.24	1,737.58	5,538.51	4,575.79	6,420.48
3. Segment Assets						
a) Segment - Cables & Wires	30,245.59	29,665.43	24,267.66	30,245.59	24,267.66	25,974.20
b) Segment - Stainless Steel Wire	943.99	811.06	804.99	943.99	804.99	851.72
c) Segment - EPC Projects	6,780.08	5,491.96	5,280.75	6,780.08	5,280.75	4,971.25
d) Unallocated Segment	5,242.91	5,009.09	4,272.05	5,242.91	4,272.05	5,904.24
Total	43,212.57	40,977.56	34,625.45	43,212.57	34,625.45	37,701.41
4. Segment Liabilities						
a) Segment - Cables & Wires	10,426.24	9,668.32	6,966.81	10,426.24	6,966.81	8,801.89
b) Segment - Stainless Steel Wire	242.15	223.70	189.60	242.15	189.60	280.64
c) Segment - EPC Projects	1,125.88	1,350.83	1,450.77	1,125.88	1,450.77	1,748.70
d) Unallocated Segment	1,308.94	1,153.08	1,263.98	1,308.94	1,263.98	980.10
Total	13,103.21	12,395.93	9,871.16	13,103.21	9,871.16	11,811.33



For KEI INDUSTRIES LIMITED

ANIL GUPTA
 Chairman-cum-Managing Director

Notes:

1. The above standalone financial results have been reviewed by the Audit Committee meeting held on January 23, 2024 and thereafter approved by the Board of Directors at their meetings held on January 23, 2024.
2. The Statutory Auditors have carried out Limited Review of the financial results of the Company for the quarter and nine months ended on December 31, 2023 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors have expressed an unmodified opinion on these results.
3. These standalone financial results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
4. The Current Tax for the nine months ended on December 31, 2023 includes adjustment of excess tax for the earlier years of ₹16.24 Million.
5. Previous year / periods figures have been regrouped / reclassified, wherever necessary.
6. The above financial results of the Company are available on the Company's website www.kei-ind.com and also at www.bseindia.com and www.nseindia.com.

Place of Signing : New Delhi
Date: January 23, 2024

FOR KEI INDUSTRIES LIMITED


ANIL GUPTA
Chairman cum Managing Director
DIN: 00006422



**KEI INDUSTRIES LIMITED**

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**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023**

Particulars	Quarter ended 31-12-2023	Quarter ended 30-09-2023	Quarter ended 31-12-2022	Nine Months ended 31-12-2023	Nine Months ended 31-12-2022	Year ended 31-03-2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income						
(a) Revenue from operations	20,817.22	19,465.75	17,843.15	57,908.71	49,578.00	69,123.30
(b) Other income	118.05	76.56	137.64	277.92	225.64	276.23
Total Income	20,735.27	19,542.31	17,980.79	58,186.63	49,803.64	69,399.53
2 Expenses						
(a) Cost of materials consumed	15,533.41	15,376.41	13,619.82	45,222.04	37,485.86	51,634.14
(b) Purchases of Traded Goods	11.99	2.05	8.65	17.90	12.30	14.30
(c) Changes in inventory of Finished goods, Traded Goods and Work-in-progress	(51.39)	(826.41)	(183.75)	(1,851.55)	(201.46)	75.08
(d) Employee benefits expenses	664.45	662.02	594.92	1,970.24	1,693.13	2,319.85
(e) Finance Costs	109.20	75.30	77.74	273.95	248.19	347.07
(f) Depreciation and amortisation expenses	153.74	155.62	144.17	455.91	427.60	570.79
(g) Sub Contractor expense for EPC projects	213.54	217.07	259.93	692.80	577.47	1,232.70
(h) Other expenses	2,076.10	1,996.01	1,721.81	5,860.91	4,837.07	6,785.53
Total Expenses	18,711.04	17,668.07	16,243.30	62,648.20	45,228.16	62,979.46
3 Profit/ (loss) before share of profit / (loss) of joint venture & Associate, exceptional items and tax (1-2)	2,024.23	1,884.24	1,737.49	5,538.43	4,575.48	6,420.07
4 Share of profit/ (loss) of joint venture (net of tax)	-	-	(0.00)	-	(0.00)	(0.00)
5 Share of profit/ (loss) of Associate Company (net of tax)	-	-	-	-	-	-
6 Profit / (Loss) before exceptional items and Tax (3+4+5)	2,024.23	1,884.24	1,737.49	5,538.43	4,575.48	6,420.07
7 Exceptional items	-	-	-	-	-	-
8 Profit / (Loss) before Tax (6-7)	2,024.23	1,884.24	1,737.49	5,538.43	4,575.48	6,420.07
9 Income Tax Expenses						
Current Tax	-	-	-	-	-	-
Deferred Tax	537.12	481.42	456.80	1,429.31	1,189.50	1,687.93
Total Income Tax Expenses	(19.62)	0.76	(5.33)	(13.46)	(6.47)	(21.28)
10 Net Profit / (Loss) for the period (8-9)	517.50	482.18	461.47	1,415.85	1,483.03	1,846.65
11 Other Comprehensive Income/(Loss)	1,506.73	1,402.06	1,286.02	4,122.58	3,392.45	4,773.42
(a) Items that will not be reclassified to profit and loss in subsequent period, net of tax	1.63	1.37	1.39	1.74	6.53	(0.62)
(b) Items that will be reclassified to profit and loss in subsequent period, net of tax	(0.07)	0.02	(0.09)	(0.04)	(0.01)	0.02
Other Comprehensive Income/(Loss) for the period (Net of Tax Expense)	1.56	1.39	1.30	1.70	6.52	(0.60)
12 Total Comprehensive Income for the period (10+11)	1,508.29	1,403.45	1,287.32	4,124.28	3,398.97	4,772.82
13 Profit/(Loss) attributable to:						
Equity Shareholders of Holding Company	1,506.74	1,402.05	1,286.03	4,122.59	3,392.48	4,773.46
Non Controlling Interests	(0.01)	0.01	(0.01)	(0.01)	(0.03)	(0.04)
14 Other Comprehensive Income attributable to:						
Equity Shareholders of Holding Company	1.57	1.39	1.32	1.71	6.53	(0.60)
Non Controlling Interests	(0.01)	0.00	(0.02)	(0.01)	(0.01)	0.00
15 total comprehensive income attributable to:	1,508.31	1,403.44	1,287.35	4,124.30	3,399.01	4,772.86
Equity Shareholders of Holding Company	(0.02)	0.01	(0.03)	(0.02)	(0.02)	(0.04)
Non Controlling Interests	180.48	180.48	180.38	180.48	180.38	180.38
16 Paid-up equity share capital						
(Face Value of ₹ 2/- each)	180.48	180.48	180.38	180.48	180.38	180.38
17 Reserves excluding Revaluation Reserves as per balance sheet						
Other Equity	-	-	-	-	-	-
Non Controlling Interests	-	-	-	-	-	25,711.46
18 Earnings Per Share (of ₹ 2/- each) (not annualised for quarters):						
a) Basic (₹)	16.70	15.54	14.26	45.70	37.63	52.94
b) Diluted (₹)	16.67	15.51	14.23	45.61	37.58	52.85
Consolidated Segment-wise Revenue, Results, Assets and Liabilities						
1. Segment Revenue (Revenue from operations)						
a) Segment - Cables & Wires	18,691.11	17,755.32	16,333.82	52,565.78	44,984.47	62,539.08
b) Segment - Stainless Steel Wire	454.62	590.74	557.48	1,645.64	1,902.23	2,550.93
c) Segment - EPC Projects	3,769.06	3,130.84	2,234.03	8,746.49	4,828.48	7,060.17
d) Unallocated Segment	-	-	-	-	-	-
Total	22,924.79	21,476.90	19,125.33	62,957.99	51,715.18	72,150.18
Less: Inter segment elimination	89.17	86.51	82.69	146.38	(56.30)	(202.10)
Total	22,835.62	21,390.39	19,042.64	62,811.51	51,771.48	72,352.28
Less: Inter segment Revenue	2,218.40	1,924.64	1,199.49	4,902.80	2,193.48	3,228.98
Revenue from operations	20,617.22	19,465.75	17,843.15	57,908.71	49,578.00	69,123.30
2. Segment Results Profit / (Loss) before tax and interest from each segment						
a) Segment - Cables & Wires	1,978.83	1,919.10	1,514.91	5,312.57	4,049.57	5,707.81
b) Segment - Stainless Steel Wire	36.07	36.10	55.99	103.43	130.99	190.37
c) Segment - EPC Projects	490.09	314.21	280.32	1,009.34	523.35	668.65
Total	2,463.79	2,269.41	1,851.22	6,425.34	4,703.91	6,566.83
Less: Inter segment results	144.95	133.97	104.40	204.55	11.68	(115.96)
Net Segment Results	2,308.94	2,135.44	1,746.82	6,160.79	4,692.23	6,682.79
Less: a) Finance Costs	109.20	75.30	77.74	273.05	248.19	347.07
b) Other un-allocable expenditure net off un-allocable income	175.51	175.90	(68.41)	348.41	(129.44)	(84.35)
Profit/ (loss) before share of profit / (loss) of joint venture & Associate and tax	2,024.23	1,884.24	1,737.49	5,538.43	4,575.48	6,420.07
Add: Share of profit/ (loss) of joint venture/Associate Company (net of tax)	-	-	(0.00)	-	(0.00)	(0.00)
Total Profit Before Tax	2,024.23	1,884.24	1,737.49	5,538.43	4,575.48	6,420.07
3. Segment Assets						
a) Segment - Cables & Wires	30,242.23	29,662.07	24,264.47	30,242.23	24,264.47	25,970.91
b) Segment- Stainless Steel Wire	943.99	811.08	804.99	943.99	804.99	851.72
c) Segment - EPC Projects	6,780.08	5,491.96	5,280.75	6,780.08	5,280.75	4,971.25
d) Unallocated Segment	5,246.30	5,012.49	4,275.45	5,246.30	4,275.45	5,907.64
Total	43,212.60	40,977.60	34,625.66	43,212.60	34,625.66	37,701.52
4. Segment Liabilities						
a) Segment - Cables & Wires	10,424.81	9,666.81	6,965.37	10,424.81	6,965.37	8,800.42
b) Segment- Stainless Steel Wire	242.15	223.70	189.60	242.15	189.60	280.64
c) Segment - EPC Projects	1,125.88	1,350.83	1,450.77	1,125.88	1,450.77	1,748.70
d) Unallocated Segment	1,308.94	1,153.08	1,263.98	1,308.94	1,263.98	980.10
Total	13,101.78	12,394.42	9,869.72	13,101.78	9,869.72	11,809.86

**For KEI INDUSTRIES LIMITED**

ANIL GUPTA
 Chairman-cum-Managing Director

Notes:

- 1) The above consolidated financial results have been reviewed by the Audit Committee meeting held on January 23, 2024 and thereafter approved by the Board of Directors at their meetings held on January 23, 2024.
- 2) The Statutory Auditors have carried out Limited Review of the financial results of the Company for the quarter and nine months ended on December 31, 2023 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors have expressed an unmodified opinion on these results.
- 3) The consolidated financial results include the financial result of the following subsidiary and associate:
 - Subsidiary- KEI Cables Australia PTY Limited, Australia
 - Associate- KEI Cables SA Pty Limited, South Africa.Financials of Subsidiary and Associate are as certified by the Management. In opinion of the Management financials of subsidiary and associate are not material to the Group.
- 4) These consolidated financial results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. The said Financial Results of the Parent Company and its Subsidiary and Associate have been prepared in accordance with Ind AS 110 "Consolidated Financial Statements."
- 5) The Current Tax for the nine months ended on December 31, 2023 includes adjustment of excess tax for the earlier years of ₹16.24 Million.
- 6) Previous year / periods figures have been regrouped / reclassified, wherever necessary.
- 7) The above financial results of the Company are available on the Company's website www.kei-ind.com and also at www.bseindia.com and www.nseindia.com.

Place of Signing : New Delhi
Date: January 23, 2024

For KEI INDUSTRIES LIMITED

ANIL GUPTA
Chairman-cum-Managing Director
DIN: 0006422

