



KEI INDUSTRIES LIMITED

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 (CIN: L74899DL1992PLC051527)



STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

(₹ in Million)

Particulars	Quarter ended 30-06-2023	Quarter ended 31-03-2023	Quarter ended 30-06-2022	Year ended 31-03-2023
	Unaudited	Audited	Unaudited	Audited
1 Income				
(a) Revenue from operations	17,825.74	19,545.30	15,654.12	69,123.30
(b) Other Income	83.31	50.59	35.30	276.24
Total income	17,909.05	19,595.89	15,689.42	69,399.54
2 Expenses				
(a) Cost of materials consumed	14,312.22	14,148.28	11,951.22	51,634.14
(b) Purchases of Traded Goods	3.86	2.00	0.42	14.30
(c) Changes in inventory of Finished goods, Traded Goods and Work-in-progress	(973.75)	276.54	(190.28)	75.08
(d) Employee benefits expense	649.77	656.72	560.42	2,319.85
(e) Finance Costs	89.44	100.87	92.27	347.06
(f) Depreciation and amortisation expense	146.55	143.19	138.83	570.79
(g) Sub Contractor expense for EPC projects	262.19	475.23	209.69	1,232.70
(h) Other expenses	1,788.74	1,948.37	1,526.33	6,785.14
Total Expenses	16,279.02	17,751.20	14,288.90	62,979.06
3 Profit / (Loss) before Exceptional items and Tax (1-2)	1,630.03	1,844.69	1,400.52	6,420.48
4 Exceptional items	-	-	-	-
5 Profit / (Loss) before Tax (3-4)	1,630.03	1,844.69	1,400.52	6,420.48
6 Income Tax Expenses				
Current Tax	410.77	478.43	366.77	1,667.93
Deferred Tax	5.40	(14.81)	(3.91)	(21.28)
Total Income Tax Expenses	416.17	463.62	362.86	1,646.65
7 Net Profit / (Loss) for the period (5-6)	1,213.86	1,381.07	1,037.66	4,773.83
8 Other Comprehensive Income/(Loss)				
(a) Items that will not be reclassified to profit and loss in subsequent period, net of tax	(1.26)	(7.15)	3.97	(0.62)
(b) Items that will be reclassified to profit and loss in subsequent period, net of tax	-	-	-	-
Other Comprehensive Income/(Loss) for the period (Net of Tax Expense)	(1.26)	(7.15)	3.97	(0.62)
9 Total Comprehensive Income for the period (7+8)	1,212.60	1,373.92	1,041.63	4,773.21
10 Paid-up equity share capital	180.38	180.38	180.21	180.38
(Face Value of ₹ 2/- each)				
11 Reserves excluding Revaluation Reserves as per balance sheet				25,709.70
12 Earnings Per Share (of ₹ 2/- each) (not annualised for quarters):				
a) Basic (₹)	13.46	15.31	11.52	52.95
b) Diluted (₹)	13.43	15.28	11.47	52.87

Standalone Segment-wise Revenue, Results, Assets and Liabilities

1. Segment Revenue (Revenue from operations)				
a) Segment - Cables & Wires	16,119.33	17,554.61	14,205.74	62,539.08
b) Segment - Stainless Steel Wire	590.28	648.70	609.96	2,550.93
c) Segment - EPC Projects	1,846.59	2,231.69	1,535.91	7,060.17
d) Unallocated Segment	-	-	-	-
Total	18,556.20	20,435.00	16,351.61	72,150.18
Less: Inter segment elimination	(29.30)	(145.80)	(73.72)	(202.10)
Total	18,585.50	20,580.80	16,425.33	72,352.28
Less: Inter segment Revenue	759.76	1,035.50	771.21	3,228.98
Revenue from operations	17,825.74	19,545.30	15,654.12	69,123.30
2. Segment Results Profit / (Loss) before tax and interest from each segment				
a) Segment - Cables & Wires	1,414.70	1,658.33	1,273.68	5,708.20
b) Segment - Stainless Steel Wire	31.26	59.38	30.40	190.37
c) Segment - EPC Projects	256.24	145.30	94.60	668.65
Total	1,702.20	1,863.01	1,398.68	6,567.22
Less: Inter segment results	(14.27)	(127.64)	(51.63)	(115.96)
Net Segment Results	1,716.47	1,990.65	1,450.31	6,683.18
Less: a) Finance Costs	89.44	100.87	92.27	347.06
b) Other un-allocable expenditure net off un-allocable income	(3.00)	45.09	(42.48)	(84.36)
Total Profit Before Tax	1,630.03	1,844.69	1,400.52	6,420.48
3. Segment Assets				
a) Segment - Cables & Wires	28,224.60	25,974.20	23,298.31	25,974.20
b) Segment- Stainless Steel Wire	798.83	851.72	868.82	851.72
c) Segment - EPC Projects	4,915.54	4,971.25	4,535.75	4,971.25
d) Unallocated Segment	3,650.97	5,904.24	2,263.98	5,904.24
Total	37,589.94	37,701.41	30,966.86	37,701.41
4. Segment Liabilities				
a) Segment - Cables & Wires	7,719.40	8,801.89	5,925.67	8,801.89
b) Segment- Stainless Steel Wire	184.90	280.64	184.27	280.64
c) Segment - EPC Projects	1,446.14	1,748.70	1,437.27	1,748.70
d) Unallocated Segment	1,104.01	980.10	1,017.82	980.10
Total	10,454.45	11,811.33	8,565.03	11,811.33



For KEI INDUSTRIES LIMITED

ANIL GUPTA
 Chairman-cum-Managing Director

Notes:

1. The above standalone financial results have been reviewed by the Audit Committee meeting held on July 31, 2023 and thereafter approved by the Board of Directors at their meetings held on July 31, 2023.
2. The Statutory Auditors have carried out Limited Review of the financial results of the Company for the quarter ended June 30, 2023 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors have expressed an unmodified opinion on these results.
3. These standalone financial results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
4. The Code on Social Security, 2020 ('the Code') has been approved by the Parliament which inter-alia deals with employee benefits during employment and post-employment. The Code has been published in the Gazette of India on September 29, 2020. The effective date of the Code and rules thereunder are yet to be notified. In view of this, the impact of the change, if any, on the Company will be assessed and recognized post notification of the relevant provisions.
5. The figures of the quarter ended March 31, 2023 are the balancing figures in respect of standalone financial results between audited figures of the financial year ended March 31, 2023 and un-audited published year to date figures upto third quarter i.e. December 31, 2022, which were subjected to limited review.
6. Previous year / periods figures have been regrouped / reclassified, wherever necessary.
7. The above financial results of the Company are available on the Company's website www.kei-ind.com and also at www.bseindia.com and www.nseindia.com.

Place of Signing : New Delhi
Date: July 31, 2023

For KEI INDUSTRIES LIMITED

ANIL GUPTA
Chairman-cum-Managing Director
DIN: 00006422





STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

(₹ in Million)

Particulars	Quarter ended 30-06-2023	Quarter ended 31-03-2023	Quarter ended 30-06-2022	Year ended 31-03-2023
	Unaudited	Audited	Unaudited	Audited
1 Income				
(a) Revenue from operations	17,825.74	19,545.30	15,654.12	69,123.30
(b) Other income	83.31	50.59	35.30	276.23
Total income	17,909.05	19,595.89	15,689.42	69,399.53
2 Expenses				
(a) Cost of materials consumed	14,312.22	14,148.28	11,951.22	51,634.14
(b) Purchases of Traded Goods	3.86	2.00	0.42	14.30
(c) Changes in inventory of Finished goods, Traded Goods and Work-in-progress	(973.75)	276.54	(190.28)	75.08
(d) Employee benefits expenses	649.77	656.72	560.42	2,319.85
(e) Finance Costs	89.45	100.88	92.27	347.07
(f) Depreciation and amortisation expenses	146.55	143.19	138.83	570.79
(g) Sub Contractor expense for EPC projects	262.19	475.23	209.69	1,232.70
(h) Other expenses	1,788.80	1,948.46	1,526.40	6,785.53
Total Expenses	16,279.09	17,751.30	14,288.97	62,979.46
3 Profit/ (loss) before share of profit / (loss) of joint venture & Associate, exceptional items and tax (1-2)	1,629.96	1,844.59	1,400.45	6,420.07
4 Share of profit/ (loss) of joint venture (net of tax)	-	(0.00)	(0.00)	(0.00)
5 Share of profit/ (loss) of Associate Company (net of tax)	-	-	-	-
6 Profit / (Loss) before exceptional items and Tax (3+4+5)	1,629.96	1,844.59	1,400.45	6,420.07
7 Exceptional items	-	-	-	-
8 Profit / (Loss) before Tax (6-7)	1,629.96	1,844.59	1,400.45	6,420.07
9 Income Tax Expenses				
Current Tax	410.77	478.43	366.77	1,667.93
Deferred Tax	5.40	(14.81)	(3.91)	(21.28)
Total Income Tax Expenses	416.17	463.62	362.86	1,646.65
10 Net Profit / (Loss) for the period (8-9)	1,213.79	1,380.97	1,037.59	4,773.42
11 Other Comprehensive Income/(Loss)				
(a) Items that will not be reclassified to profit and loss in subsequent period, net of tax	(1.26)	(7.15)	3.97	(0.62)
(b) Items that will be reclassified to profit and loss in subsequent period, net of tax	0.01	0.03	0.03	0.02
Other Comprehensive Income/(Loss) for the period (Net of Tax Expense)	(1.25)	(7.12)	4.00	(0.60)
12 Total Comprehensive Income for the period (10+11)	1,212.54	1,373.85	1,041.59	4,772.82
13 Profit/(Loss) attributable to:				
Equity Shareholders of Holding Company	1,213.80	1,380.98	1,037.60	4,773.46
Non Controlling Interests	(0.01)	(0.01)	(0.01)	(0.04)
14 Other Comprehensive Income attributable to:				
Equity Shareholders of Holding Company	(1.25)	(7.13)	4.00	(0.60)
Non Controlling Interests	0.00	0.01	0.00	0.00
15 Total Comprehensive Income attributable to:				
Equity Shareholders of Holding Company	1,212.55	1,373.85	1,041.60	4,772.86
Non Controlling Interests	(0.01)	0.00	(0.01)	(0.04)
16 Paid-up equity share capital	180.38	180.38	180.21	180.38
(Face Value of ₹ 2/- each)				
17 Reserves excluding Revaluation Reserves as per balance sheet				
Other Equity				25,711.46
Non Controlling Interests				(0.18)
18 Earnings Per Share (of ₹ 2/- each) (not annualised for quarters):				
a) Basic (₹)	13.46	15.31	11.52	52.94
b) Diluted (₹)	13.43	15.28	11.47	52.86

Consolidated Segment-wise Revenue, Results, Assets and Liabilities

1. Segment Revenue (Revenue from operations)				
a) Segment - Cables & Wires	16,119.33	17,554.61	14,205.74	62,539.08
b) Segment - Stainless Steel Wire	590.28	648.70	609.96	2,550.93
c) Segment - EPC Projects	1,846.59	2,231.69	1,535.91	7,060.17
d) Unallocated Segment	-	-	-	-
Total	18,556.20	20,435.00	16,351.61	72,150.18
Less: Inter segment elimination	(29.30)	(145.80)	(73.72)	(202.10)
Total	18,585.50	20,580.80	16,425.33	72,352.28
Less: Inter segment Revenue	759.76	1035.50	771.21	3,228.98
Revenue from operations	17,825.74	19,545.30	15,654.12	69,123.30
2. Segment Results Profit / (Loss) before tax and interest from each segment				
a) Segment - Cables & Wires	1,414.64	1,658.24	1,273.61	5,707.81
b) Segment - Stainless Steel Wire	31.26	59.38	30.40	190.37
c) Segment - EPC Projects	256.24	145.30	94.60	668.65
Total	1,702.14	1,862.92	1,398.61	6,566.83
Less: Inter segment results	(14.27)	(127.64)	(51.63)	(115.96)
Net Segment Results	1,716.41	1,990.56	1,450.24	6,682.79
Less: a) Finance Costs	89.45	100.88	92.27	347.07
b) Other un-allocable expenditure net off un-allocable income	(3.00)	45.09	(42.48)	(84.35)
Profit/ (loss) before share of profit / (loss) of joint venture & Associate and tax	1,629.96	1,844.59	1,400.45	6,420.07
Add: Share of profit/ (loss) of joint venture/Associate Company (net of tax)	-	(0.00)	(0.00)	(0.00)
Total Profit Before Tax	1,629.96	1,844.59	1,400.45	6,420.07



3. Segment Assets				
a) Segment - Cables & Wires	28,221.24	25,970.91	23,295.03	25,970.91
b) Segment- Stainless Steel Wire	798.83	851.72	868.82	851.72
c) Segment - EPC Projects	4,915.54	4,971.25	4,535.75	4,971.25
d) Unallocated Segment	3,654.37	5,907.64	2,267.40	5,907.64
Total	37,589.98	37,701.52	30,967.00	37,701.52
4. Segment Liabilities				
a) Segment - Cables & Wires	7,717.92	8,800.42	5,923.87	8,800.42
b) Segment- Stainless Steel Wire	184.90	280.64	184.27	280.64
c) Segment - EPC Projects	1,446.14	1,748.70	1,437.27	1,748.70
d) Unallocated Segment	1,104.01	980.10	1,017.82	980.10
Total	10,452.97	11,809.86	8,563.23	11,809.86

Notes:

- The above consolidated financial results have been reviewed by the Audit Committee meeting held on July 31, 2023 and thereafter approved by the Board of Directors at their meetings held on July 31, 2023.
- The Statutory Auditors have carried out Limited Review of the financial results of the Company for the quarter ended June 30, 2023 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors have expressed an unmodified opinion on these results.
- The consolidated financial results include the financial result of the following subsidiary and associate:
 - Subsidiary- KEI Cables Australia PTY Limited, Australia
 - Associate- KEI Cables SA Pty Limited, South Africa.
 Financials of Subsidiary and Associate are as certified by the Management. In opinion of the Management financials of subsidiary and associate are not material to the Group.
- These consolidated financial results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. The said Financial Results of the Holding Company and its Subsidiary and Associate have been prepared in accordance with Ind AS 110 " Consolidated Financial Statements."
- The Code on Social Security, 2020 ('the Code') has been approved by the Parliament which inter-alia deals with employee benefits during employment and post-employment. The Code has been published in the Gazette of India on September 29, 2020 . The effective date of the Code and rules thereunder are yet to be notified. In view of this , the impact of the change, if any, on the Company will be assessed and recognized post notification of the relevant provisions.
- The figures of the quarter ended March 31, 2023 are the balancing figures in respect of consolidated financial results between audited figures of the financial year ended March 31, 2023 and the published year to date figures upto third quarter i.e. December 31, 2022, which were subjected to limited review.
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Place of Signing : New Delhi
Date: July 31, 2023

For KEI INDUSTRIES LIMITED

ANIL GUPTA
Chairman-cum-Managing Director
DIN: 00006422

