

KEI INDUSTRIES LIMITED

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STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023

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	Particulars	Quarter ended 31-03-2023	Quarter ended 31-12-2022	Quarter ended 31-03-2022	Year ended 31-03-2023	Year ended 31-03-2022
		Audited	Unaudited	Audited	Audited	Audited
1	Income					
	(a) Revenue from operations	19,545.30	17,843.15	17,921.53	69,123.30	57,269.91
	(b) Other Income	50.59	137.65	78.22	276.24	148.85
	Total income	19,595.89	17,980.80	17,999.75	69,399.54	57,418.76
2	Expenses					
	(a) Cost of materials consumed	14.148.28	13,619.82	13,453.68	51,634.14	45,392.33
	(b) Purchases of Traded Goods	2.00	8.66	5.39	14.30	8.20
	(c) Changes in inventory of Finished goods, Traded Goods and Work-in-progress	276.54	(183.75)	126.15	75.08	(3,258.74
	(d) Employee benefits expense	656.72	594.92	499.14	2,319.85	2,006.37
	(e) Finance Costs	100.87	77.74	100.49	347.06	403.93
	(f) Depreciation and amortisation expense	143.19	144.17	138.63	570.79	554.54
	(g) Sub Contractor expense for EPC projects	475.23	259.93	353.66	1,232.70	1,280.22
	(h) Other expenses	1,948.37	1,721.73	1,764.61	6.785.14	5,954.59
	Total Expenses	17,751.20	16,243.22	16,441.75	62,979.06	52,341.44
3	Profit / (Loss) before Exceptional items and Tax (1-2)	1,844.69	1,737.58	1,558.00	6,420.48	5,077.32
4	Exceptional items	.,	-,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	- 1,000.00	-	
5	Profit / (Loss) before Tax (3-4)	1,844.69	1,737.58	1,558.00	6,420.48	5,077.32
6	Income Tax Expenses		,,	.,	5,.25.15	5,011103
	Current Tax	478.43	456.80	392.96	1,667.93	1,313.07
	Deferred Tax	(14.81)	(5.33)	6.21	(21.28)	2.06
	Total IncomeTax Expenses	463.62	451.47	399.17	1,646.65	1,315.13
7	Net Profit / (Loss) for the period (5-6)	1,381.07	1,286.11	1,158.83	4,773.83	3,762.19
8	Other Comprehensive Income/(Loss)			- "		
	(a) Items that will not be reclassified to profit and loss in subsequent period, net of tax	(7.15)	1.39	6.02	(0.62)	7.91
	(b) Items that will be reclassified to profit and loss in subsequent period, net of tax	-			(/	-
	Other Comprehensive Income/(Loss) for the period (Net of Tax Expense)	(7.15)	1.39	6.02	(0.62)	7.91
9	Total Comprehensive Income for the period (7+8)	1,373.92	1,287.50	1,164.85	4,773.21	3,770.10
10	Paid-up equity share capital	180.38	180.38	180.21	180.38	180.21
	(Face Value of ₹ 2/- each)		100.00	100.21	100.00	100.21
11	Reserves excluding Revaluation Reserves as per balance sheet				25,709.70	21,173.01
12	Earnings Per Share (of ₹ 2/- each) (not annualised for quarters):				20,. 20.70	2.,
	a) Basic (₹)	15.31	14.26	12.87	52.95	41.80
	b) Diluted (₹)	15.28	14.23	12.81	52.87	41.59

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Segment Revenue (Revenue from operations)					
a) Segment - Cables & Wires	17.554.61	16,333.82	16,217,95	62,539.08	51,231.24
b) Segment - Stainless Steel Wire	648.70	557.48	611.86	2,550.93	2,259.37
c) Segment - EPC Projects	2,231.69	2,234.03	2,174.44	7,060.17	8,734.87
d) Unallocated Segment	-	_		-	-
Total	20,435.00	19,125.33	19,004.25	72,150.18	62,225.48
Less: Inter segment elimination	(145.80)	82.69	(18.11)	(202.10)	(14.94)
Total	20,580.80	19,042.64	19,022.36	72,352.28	62,240.42
Less: Inter segment Revenue	1,035,50	1,199.49	1,100.83	3,228.98	4,970.51
Revenue from operations	19,545.30	17,843.15	17,921.53	69,123.30	57,269.91
	10,010.00	11,040.10	17,021.00	03,123.30	37,203.31
2. Segment Results Profit / (Loss)					
before tax and interest from each segment					
a) Segment - Cables & Wires	1.658.33	1,514.99	1,312.59	5.708.20	4,864.19
b) Segment - Stainless Steel Wire	59.38	55.99	33.82	190.37	136.34
c) Segment - EPC Projects	145.30	280.32	248.89	668.65	819.80
Total	1,863.01	1,851.30	1,595.30	6,567.22	5,820.33
Less: Inter segment results	(127.64)	104.40	38.49	(115.96)	228.59
Net Segment Results	1,990.65	1,746.90	1,556.81	6,683.18	5,591.74
Less: a) Finance Costs	100.87	77.74	100.49	347.06	403.93
b) Other un-allocable expenditure net off un-allocable income	45.09	(68.42)	(101.68)	(84.36)	110.49
Total Profit Before Tax	1,844.69	1,737.58	1,558.00	6,420.48	5,077.32
3. Segment Assets					
a) Segment - Cables & Wires	25.974.20	24,267.66	24,433.18	25,974.20	24,433.18
b) Segment- Stainless Steel Wire	851.72	804.99	903.09	851.72	903.09
c) Segment - EPC Projects	4,971.25	5,280.75	5,800.74	4.971.25	5.800.74
d) Unallocated Segment	5,904.24	4,272.05	4.133.40	5,904.24	4,133.40
Total	37,701.41	34,625.45	35,270.41	37,701.41	35,270.41
4. Segment Liabilities					
a) Segment - Cables & Wires	0.004.00	0.000.04			
b) Segment- Stainless Steel Wire	8,801.89	6,966.81	8,925.76	8,801.89	8,925.76
c) Segment - EPC Projects	280.64	189.60	256.50	280.64	256.50
d) Unallocated Segment	1,748.70	1,450.77	1,568.00	1,748.70	1,568.00
Total	980.10 11,811.33	1,263.98	3,166.93	980.10	3,166.93
CHURA	11,011.33	9,871.16	13,917.19	11,811.33	13,917.19



FORKET NDUSTRIES LIMITED

ANIL GUPTA
Chairman-cum-Managing Director

STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2023

(₹ in Million)

		(₹ in Million)
Particulars	As at 24/02/2002	As at
1 di ticulai 5	31/03/2023 Audited	31/03/2022 Audited
Assets	Addited	Addited
Non-Current Assets		
(a) Property, Plant and Equipment	4 000 40	4 700 4
(b) Capital Work -in- Progress	4,838.46	4,739.18
(c) Right of Use Assets	145.59	165.06
	817.89	549.2
(d) Other Intangible Assets	16.87	20.7
(e) Financial Assets		Fig. 12. 10.
(i) Investments	12.70	20.1
(ii) Loans	3.44	4.1
(iii) Others Financial Assets	106.17	123.2
(f) Other Non-Current Assets	147.08	38.2
Total Non-Current Assets	6,088.20	5,659.9
Current Assets		
(a) Inventories	11,022.91	10,794.0
(b) Financial Assets		
(i) Trade Receivables	13,877.86	13,955.3
(ii) Cash and Cash Equivalents	4,798.89	3,590.1
(iii) Bank Balances Other Than (ii) Above	572.75	10.1
(iv) Loans	20.84	12.2
(v) Other Financial Assets	154.81	234.8
(c) Income Tax Assets	59.97	44.3
(d) Other Current Assets	1,105.18	969.3
Total Current Assets		
Total Assets	31,613.21 37,701.41	29,610.4 35,270.4
	01,701111	00,270.4
EQUITY AND LIABILITIES	1	
Equity		
(a) Equity Share Capital	180.38	180.2
(b) Other Equity	25,709.70	21,173.0
Total Equity	25,890.08	21,353.2
Liabilities	25,690.06	21,353.2
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings		
(ii) Lease Liabilities	242.45	-
(b) Provisions	219.15	206.72
(c) Deferred Tax Liability (Net)	148.79	87.72
	268.21	296.18
Total Non-Current Liabilities	636.15	590.62
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,352.55	3,313.71
(ii) Lease Liabilities	46.57	33.42
(iii) Trade Payables		
(A) total outstanding dues of micro enterprises		
and small enterprises	1,223.00	1,172.05
(B) total outstanding dues of creditors other	.,223.00	., 172.00
than micro enterprises and small enterprises	6,258.24	6,454.11
(iv) Other Financial Liabilities	1,780.46	1,821.77
(b) Other Current Liabilities		
c) Provisions	368.38	329.40
d) Current Tax Liability (Net)	91.41	55.54
Total Current Liabilities	54.57	146.57
Fotal Equity and Liabilities	11,175.18	13,326.57
otal Equity and Elabilities	37,701.41	35,270.41



For KEI INDUSTRIES LIMITED

ANIL GUPTA

Chairman-cum-Managing Director

STANDALONE STATEMENT OF CASH FLOWS FOR YEAR ENDED MARCH 31, 2023

(₹ in Million)

(A) CASH FLOW FROM OPERATING ACTIVITIES Profit before tax Adjustments to reconcile profit before tax to net cash flows: Depreciation and Amortisation Expenses Dividend received Interest Income Interest income on Financial Assets Interest and other finance cost Interest and Financial Charges on Lease Liabilities Employee stock options expense Provision for compensated absence/ Gratuity/Long term service Impairment Allowance on Trade Receivables Provision for warranty Bad Debts Written off Unrealised foreign exchange (gain)/loss Impairment in Loans Receivables Fair valuation of financial assets Share of Profit received from association of person (AOP) Property, Plant and Equipement Written off (net) (Gain)/ Loss on disposal of Property, Plant and Equipment OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES Movements in working capital: (Increase)/Decrease in Trade Receivables including Contract Assets (Increase)/Decrease in Inventories	Year year ended 31/03/2023 Audited 6420.48 570.79 (0.08) (164.91) (1.73) 325.85 21.21 14.66 81.63 (26.86) 6.39 62.42 (60.55) (5.28) (0.25) (0.01) 20.71 (0.43) 7,264.04	554.54 (0.03 (18.72 (1.53 383.40 20.53 16.59 11.83 (12.98 7.33 51.37 (50.25) 1.12 0.17 (2.90) 0.68 (0.26) 6,038.21
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Provision for warranty Bad Debts Written off Unrealised foreign exchange (gain)/loss Impairment in Loans Receivables Fair valuation of financial assets Share of Profit received from association of person (AOP) Property, Plant and Equipement Written off (net) (Gain)/ Loss on disposal of Property, Plant and Equipment OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES Movements in working capital: (Increase)/Decrease in Trade Receivables including Contract Assets (Increase)/Decrease in other financial and non-financial assets	6.39 62.42 (60.55) (5.28) (0.25) (0.01) 20.71 (0.43) 7,264.04	7.33 51.37 (50.25) 1.12 0.17 (2.90) 0.68 (0.26) 6,038.21 (448.15) (121.59)
Bad Debts Written off Unrealised foreign exchange (gain)/loss Impairment in Loans Receivables Fair valuation of financial assets Share of Profit received from association of person (AOP) Property, Plant and Equipement Written off (net) (Gain)/ Loss on disposal of Property, Plant and Equipment OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES Movements in working capital: (Increase)/Decrease in Trade Receivables including Contract Assets (Increase)/Decrease in other financial and non-financial assets	62.42 (60.55) (5.28) (0.25) (0.01) 20.71 (0.43) 7,264.04	51.37 (50.25] 1.12 0.17 (2.90] 0.68 (0.26] 6,038.21 (448.15] (121.59)
Unrealised foreign exchange (gain)/loss Impairment in Loans Receivables Fair valuation of financial assets Share of Profit received from association of person (AOP) Property, Plant and Equipement Written off (net) (Gain)/ Loss on disposal of Property, Plant and Equipment OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES Movements in working capital: (Increase)/Decrease in Trade Receivables including Contract Assets (Increase)/Decrease in other financial and non-financial assets	(60.55) (5.28) (0.25) (0.01) 20.71 (0.43) 7,264.04 104.39 (34.55)	(50.25) 1.12 0.17 (2.90) 0.68 (0.26) 6,038.21 (448.15) (121.59)
Impairment in Loans Receivables Fair valuation of financial assets Share of Profit received from association of person (AOP) Property, Plant and Equipement Written off (net) (Gain)/ Loss on disposal of Property, Plant and Equipment OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES Movements in working capital: (Increase)/Decrease in Trade Receivables including Contract Assets (Increase)/Decrease in other financial and non-financial assets	(5.28) (0.25) (0.01) 20.71 (0.43) 7,264.04 104.39 (34.55)	1.12 0.17 (2.90) 0.68 (0.26) 6,038.21 (448.15) (121.59)
Fair valuation of financial assets Share of Profit received from association of person (AOP) Property, Plant and Equipement Written off (net) (Gain)/ Loss on disposal of Property, Plant and Equipment OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES Movements in working capital: (Increase)/Decrease in Trade Receivables including Contract Assets (Increase)/Decrease in other financial and non-financial assets	(0.25) (0.01) 20.71 (0.43) 7,264.04 104.39 (34.55)	0.17 (2.90) 0.68 (0.26) 6,038.21 (448.15) (121.59)
Share of Profit received from association of person (AOP) Property, Plant and Equipement Written off (net) (Gain)/ Loss on disposal of Property, Plant and Equipment OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES Movements in working capital: (Increase)/Decrease in Trade Receivables including Contract Assets (Increase)/Decrease in other financial and non-financial assets	(0.01) 20.71 (0.43) 7,264.04 104.39 (34.55)	(2.90) 0.68 (0.26) 6,038.21 (448.15) (121.59)
Property, Plant and Equipement Written off (net) (Gain)/ Loss on disposal of Property, Plant and Equipment OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES Movements in working capital: (Increase)/Decrease in Trade Receivables including Contract Assets (Increase)/Decrease in other financial and non-financial assets	20.71 (0.43) 7,264.04 104.39 (34.55)	0.68 (0.26) 6,038.21 (448.15) (121.59)
(Gain)/ Loss on disposal of Property, Plant and Equipment OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES Movements in working capital: (Increase)/Decrease in Trade Receivables including Contract Assets (Increase)/Decrease in other financial and non-financial assets	(0.43) 7,264.04 104.39 (34.55)	(0.26) 6,038.21 (448.15) (121.59)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES Movements in working capital: (Increase)/Decrease in Trade Receivables including Contract Assets (Increase)/Decrease in other financial and non-financial assets	7,264.04 104.39 (34.55)	6,038.21 (448.15) (121.59)
(Increase)/Decrease in Trade Receivables including Contract Assets (Increase)/Decrease in other financial and non-financial assets	(34.55)	(121.59)
(Increase)/Decrease in Trade Receivables including Contract Assets (Increase)/Decrease in other financial and non-financial assets	(34.55)	(121.59)
(Increase)/Decrease in other financial and non-financial assets	(34.55)	(121.59)
	(228.83)	
Increase/(Decrease) in Trade Payables, other financial and non-financial liabilities and		(3,166.56)
provisions including Contract Liabilities	(190.43)	1,230.89
Cash Generated from operations	6,914.62	3,532.80
Income tax paid (including TDS) (net)	(1,775.53)	(1,247.10)
Net cash flows from operating activities (A)	5,139.09	2,285.70
(B) CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipment (including Capital Work-In-Progress)	(758.26)	(584.58)
Purchase of Lease hold land & Buildings	(216.56)	=
Acquisition of Other Intangible assets	(4.56)	(12.72)
Sale of property, plant and equipment Purchase of Investment	2.85	1.00
Sale/Redemption of Investment	(12.50) 21.54	(80.00) 70.84
Interest Income	155.43	19.02
Share of Profit received from association of person (AOP)	0.01	2.90
Dividend Received	0.08	0.03
Maturity/(Investment) made in bank deposits (having original maturity of more than 3		
months)	(559.35)	(0.05)
Net Cash from investing activities (B)	(1,371.32)	(583.56)
(C) CASH FLOW FROM FINANCIAL ACTIVITIES		
C) CASH FLOW FROM FINANCIAL ACTIVITIES		
Repayment of long term borrowings (Banks)	(201.89)	(191.22)
Repayment of finance lease	(201.09)	(9.57)
Interest and other finance cost	(325.85)	(383.40)
Interest and Financial Charges on Lease Liabilities	(21.21)	(20.53)
Inter corporate & other deposits (Net)	*	(407.98)
Working capital demand Loan from banks	(2,053.89)	1,383.04
Working capital Loan from banks- Factoring Arrangements	294.62	(515.78)
Issue of Equity Share Capital (including premium) upon exercise of ESOS Dividend paid to equity shareholders	19.58	56.25
Net Cash from Financing Activities (C)	(270.66)	(224.34)
NET CHANGE IN CASH AND CASH EQUIVALENTS (A+B+C)	(2,559.30) 1,208.47	(313.53) 1,388.61
- Contraction (A.D.O)	1,200.47	1,300.01
Cash & Cash Equivalents as at the beginning of Year	3,590.15	2,201.32
Impact of Unrealised foreign exchange (gain)/loss on Cash and cash Equivalents		
	0.27	0.22
Cash and Cash Equivalents at end of the year	4,798.89	3,590.15

Note:

- The Cash flow statement has been prepared under the 'Indirect Method' as set out in Ind AS 7 "Statement of Cash Flows".
- ii Amounts in brackets, represent Cash Outflow.
- iii Previous year's figures have been regrouped and rearranged wherever necessary.





Notes:

- 1. The above standalone financial results have been reviewed by the Audit Committee meeting held on May 02, 2023 and thereafter approved by the Board of Directors at their meeting held on May 02, 2023.
- 2. The financial results for the financial year ended March 31, 2023 have been audited by the Statutory Auditors of the Company. The Statutory Auditors have expressed an unmodified opinion on the above results.
- These standalone financial results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 4. The Company declared and paid an interim dividend of ₹ 3.00/- per equity share (150%) on January 23, 2023, resulting in cash out flow of ₹ 270.58 Million for the Financial Year 2022-23. The Board has proposed that this may be treated as final dividend for FY 2022-23.
- 5. During the year, Joint Venture between the Company and Brugg Kabel AG, Switzerland which was formed for the specific purpose of bid and execution of a specific project has been dissolved w.e.f November 14, 2022.The dissolution will not have any impact on the operations of the Company and is not material to the Company. However, Company's technical collaboration with Brugg Kabel AG, Switzerland for 400kV Extra High Voltage Cable is continuing.
- 6. During the year, the Share Allotment Committee has allotted 87,000 equity shares upon exercise of equivalent number of stock options, under KEI Employee Stock Option Scheme, 2015 to the eligible employees.
- 7. The Current Tax for the year ended March 31, 2023 includes adjustment of tax for earlier years of ₹ 0.45 Million.
- 8. The Figures of the last quarter are the balancing figures in respect of standalone financial results between audited figures of the financial year ended March 31, 2023 and the published year to date figures upto 3rd quarter i.e. December 31,2022 of the current year, which were subjected to limited review.
- Previous year / periods figures have been regrouped / reclassified, wherever necessary.

Place of Signing: New Delhi

Date: 2nd May, 2023

10. The Code on Social Security, 2020 ('the Code') has been approved by the Parliament which inter-alia deals with employee benefits during employment and post-employment. The Code has been published in the Gazette of India on September 29, 2020. The effective date of the Code and rules thereunder are yet to be notified. In view of this, the impact of the change, if any, on the Company will be assessed and recognized post notification of the relevant provisions.

11. The above financial results of the Company are available on the Company's website www.kei-ind.com and also at www.bseindia.com and www.nseindia.com.

FOR KENNDUSTRIES UMLTEDITED

AMMILGUATAA

Chairman own Managing Director

FEN: 011573C *
DELHI

DELHI

DELHI

FOR ACCOUNTS



KEI INDUSTRIES LIMITED

Regd Office: D-90 OKHLA INDUSTRIAL AREA PHASE I NEW DELHI-110 020
Phone: 91-11-26818840/26818642 Fax: 91-11-26811959/26817225 Web: www.kei-ind.com
(CIN: L74899DL1992PLC051527)



STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023

1 Inc (a) (b) Tot 2 Exp (a) (b) (c) (d) (e) (g) (g) (h)	rticulars Come Revenue from operations Other income tal income penses Cost of materials consumed Purchases of Traded Goods Changes in inventory of Finished goods, Traded Goods and Work-In-progress Employee benefits expenses Finance Costs	Quarter ended 31-03-2023 Audited 19,545.30 50.59 19,595.89 14,148.28 2.00 276.54	Quarter ended 31-12-2022 Unaudited 17,843.15 137.64 17,980.79	Quarter ended 31-03-2022 Audited 17,921.53 78.22 17,999.75	Year ended 31-03-2023 Audited 69,123.30 276.23	(₹ in Million Year ended 31-03-2022 Audited 57,269.91
(a) (b) Tot 2 Exp (a) (b) (c) (d) (e) (f) [(g) (h)	Revenue from operations Other income tal income penses Cost of materials consumed Purchases of Traded Goods Changes in inventory of Finished goods, Traded Goods and Work-In-progress Employee benefits expenses Finance Costs	Audited 19,545.30 50.59 19,595.89 14,148.28 2.00	17,843.15 137.64 17,980.79	Audited 17,921.53 78.22	Audited 69,123.30	Audited
(a) (b) Tot 2 Exp (a) (b) (c) (d) (e) (f) [(g) (h)	Revenue from operations Other income tal income penses Cost of materials consumed Purchases of Traded Goods Changes in inventory of Finished goods, Traded Goods and Work-In-progress Employee benefits expenses Finance Costs	19,545.30 50.59 19,595.89 14,148.28 2.00	17,843.15 137.64 17,980.79	17,921.53 78.22	69,123.30	
(b) Tot 2 Exp (a) (b) (c) (d) (e) (f) [c] (g) (h)	Other income tal income penses Cost of materials consumed Purchases of Traded Goods Changes in inventory of Finished goods, Traded Goods and Work-In-progress Employee benefits expenses Finance Costs	50.59 19,595.89 14,148.28 2.00	137.64 17,980.79	78.22		57 269 91
2 Exp (a) (b) (c) (d) (e) (f) [(g) (h)	tal income penses Cost of materials consumed Purchases of Traded Goods Changes in inventory of Finished goods,Traded Goods and Work-In-progress Employee benefits expenses Finance Costs	19,595.89 14,148.28 2.00	17,980.79	The same report of the same of	276.23	
2 Exp (a) (b) (c) (d) (e) (f) [(g) (h)	penses Cost of materials consumed Purchases of Traded Goods Changes in inventory of Finished goods,Traded Goods and Work-In-progress Employee benefits expenses Finance Costs	14,148.28 2.00		17,999.75		145.96
(a) (b) (c) (d) (e) (f) [(g) (h)	Cost of materials consumed Purchases of Traded Goods Changes in inventory of Finished goods, Traded Goods and Work-In-progress Employee benefits expenses Finance Costs	2.00	13.619.82	1	69,399.53	57,415.87
(b) (c) (d) (e) (f) [(g) (h)	Purchases of Traded Goods Changes in inventory of Finished goods, Traded Goods and Work-In-progress Employee benefits expenses Finance Costs	2.00	13,619.82			
(c) (d) (e) (f) [(g) (h)	Changes in inventory of Finished goods, Traded Goods and Work-In-progress Employee benefits expenses Finance Costs	CONTRACTOR CONTRACTOR		13,453.68	51,634.14	45,392.33
(d) (e) (f) [(g) (h)	Employee benefits expenses Finance Costs	276.54	8.66	5.39	14.30	8.20
(e) (f) [(g) (h)	Finance Costs	12 - 5 - 5 - 5 - 5 - 5 - 5 - 5 - 5 - 5 -	(183.75)	NO. 100.00 (100.00)	75.08	(3,258.74)
(f) [(g) (h)	The second secon	656.72 100.88	594.92 77.74	499.14 100.50	2,319.85 347.07	2,006.37 403.94
(h)	Depreciation and amortisation expenses	143.19	144.17	138.63	570.79	554.54
	Sub Contractor expense for EPC projects	475.23	259.93	353.66	1,232.70	1,280.22
101	Other expenses	1,948.46	1,721.81	1,763.62	6,785.53	5,954.08
	tal Expenses	17,751.30	16,243.30	16,440.77	62,979.46	52,340.94
3 Pro	ofit/ (loss) before share of profit /(loss) of joint venture & Associate, exceptional					
iter	ms and tax (1-2)	1,844.59	1,737.49	1,558.98	6,420.07	5,074.93
	are of profit/ (loss) of joint venture (net of tax)	(0.00)	(0.00)		(0.00)	0.35
	are of profit/ (loss) of Associate (net of tax)	-	-		`- ′	-
	ofit / (Loss) before exceptional items and Tax (3+4+5) ceptional items	1,844.59	1,737.49	1,558.98	6,420.07	5,075.28
	Deptional items Offit / (Loss) before Tax (6-7)	1 9/4 50	1 727 40	4 550.00	6 400 0=	-
	ome Tax Expenses	1,844.59	1,737.49	1,558.98	6,420.07	5,075.28
	rrent Tax	478.43	456.80	392.96	1,667.93	1,313.07
	ferred Tax	(14.81)	(5.33)	6.21	(21.28)	2.06
	tal IncomeTax Expenses	463.62	451.47	399.17	1,646.65	1,315.13
	t Profit / (Loss) for the period (8-9)	1,380.97	1,286.02	1,159.81	4,773.42	3,760.15
	ner Comprehensive Income/(Loss) Items that will not be reclassified to profit and loss in subsequent period, net of tax					50.00000000000
(a) i	Items that will be reclassified to profit and loss in subsequent period, net of tax	(7.15) 0.03	1.39	6.02	(0.62)	7.91
	ner Comprehensive Income/(Loss) for the period (Net of Tax Expense)	(7.12)	(0.09) 1.30	0.01 6.03	0.02 (0.60)	(0.00) 7.91
12 Tot	tal Comprehensive Income for the period (10+11)	1,373.85	1,287.32	1,165.84	4,772.82	3,768.06
13 Prof	fit/(Loss) attributable to:	1,010.00	1,207102	1,100.04	4,772.02	3,700.00
	uity Shareholders of Holding Company	1,380.98	1,286.03	1,159.82	4,773.46	3,760.21
	n Controlling Interests	(0.01)	(0.01)	(0.01)	(0.04)	(0.06)
	er Comprehensive Income attributable to: uity Shareholders of Holding Company	(7.49)	4.00	0.00	(0.00)	
	n Controlling Interests	(7.13) 0.01	1.32 (0.02)	6.03 (0.00)	(0.60) 0.00	7.91
	al Comprehensive Income attributable to:	0.01	(0.02)	(0.00)	0.00	(0.00)
	uity Shareholders of Holding Company	1,373.85	1,287.35	1,165.85	4,772.86	3,768.12
	n Controlling Interests	0.00	(0.03)	(0.01)	(0.04)	(0.06)
	d-up equity share capital ce Value of ₹ 2/- each)	180.38	180.38	180.21	180.38	180.21
	serves excluding Revaluation Reserves as per balance sheet					
	er Equity	i			25,711.46	21,175.12
	Controlling Interests				(0.18)	(0.14)
	mings Per Share (of ₹ 2/- each) (not annualised for quarters):				, ,	,
	Basic (₹) Diluted (₹)	15.31	14.26	12.87	52.94	41.77
	lated Segment-wise Revenue, Results, Assets and Liabilities	15.28	14.23	12.82	52.86	41.56
	ent Revenue (Revenue from operations) ment - Cables & Wires	47.55	10.000	40.5.5		
10 70 1000	ment - Stainless Steel Wire	17,554.61 648.70	16,333.82 557.48	16,217.95 611.86	62,539.08 2,550.93	51,231.24
	ment - EPC Projects	2,231.69	2,234.03	2,174.44	7,060.17	2,259.37 8,734.87
u) Oegh	llocated Segment	-,		-,	- 1	-
		20,435.00	19,125.33	19,004.25	72,150.18	62,225.48
d) Unall Fotal			82.69	(18.11)	(202.10)	(14.94)
d) Unall Fotal .ess: Inter	er segment elimination	(145.80)		10 022 26	72,352.28	62,240.42
d) Unall Total .ess: Inter Total		20,580.80	19,042.64	19,022.36	3228.98	4,970.51
d) Unall Total Less: Inter Total Less: Inter	er segment Revenue	20,580.80 1,035.50	1199.49	1,100.83	managed and designation of the same	
d) Unall Total .ess: Inter Total .ess: Inter Revenue	er segment Revenue from operations	20,580.80	Acceptance of the		69,123.30	57,269.91
d) Unall Total .ess: Inter Total .ess: Inter Revenue	er segment Revenue from operations ent Results Profit / (Loss)	20,580.80 1,035.50	1199.49	1,100.83	managed and designation of the same	
d) Unall Total Less: Inter Total Less: Inter Revenue	er segment Revenue from operations ent Results Profit / (Loss) e tax and interest from each segment	20,580.80 1,035.50 19,545.30	1199.49 17,843.15	1,100.83 17,921.53	69,123.30	57,269.91
d) Unall Total Less: Inter Total Less: Inter Revenue :	er segment Revenue from operations ent Results Profit / (Loss) et ax and interest from each segment gment - Cables & Wires	20,580.80 1,035.50 19,545.30	1199.49 17,843.15	1,100.83 17,921.53	69,123.30 5,707.81	57,269.91 4,863.59
d) Unall Total Less: Inter Total Less: Inter Revenue : Segment before a) Seg b) Seg	er segment Revenue from operations ent Results Profit / (Loss) tax and interest from each segment gment - Cables & Wires gment - Stainless Steel Wire	20,580.80 1,035.50 19,545.30 1,658.24 59.38	1,514.91 55.99	1,100.83 17,921.53 1,312.45 33.82	5,707.81 190.37	57,269.91 4,863.59 136.34
d) Unall Total Less: Inter Total Less: Inter Revenue : Segment before a) Seg b) Seg	er segment Revenue from operations ent Results Profit / (Loss) et ax and interest from each segment gment - Cables & Wires	20,580.80 1,035.50 19,545.30 1,658.24 59.38 145.30	1,514.91 55.99 280.32	1,100.83 17,921.53 1,312.45 33.82 248.89	5,707.81 190.37 668.65	4,863.59 136.34 819.80
d) Unall Total .ess: Inter Total .ess: Inter Revenue 2. Segmen before a) Seg b) Seg c) Seg Total .ess: Inter	er segment Revenue from operations ent Results Profit / (Loss) e tax and interest from each segment gment - Cables & Wires gment - Stainless Steel Wire gment - EPC Projects r segment results	20,580.80 1,035.50 19,545.30 1,658.24 59.38	1,514.91 55.99	1,100.83 17,921.53 1,312.45 33.82	5,707.81 190.37 668.65 6,566.83	4,863.59 136.34 819.80 5,819.73
d) Unall Fotal Less: Inter Fotal Less: Inter Revenue : Segment before a) Seg u) Seg c) Seg otal Less: Inter let Segment	er segment Revenue from operations ent Results Profit / (Loss) e tax and interest from each segment gment - Cables & Wires gment - Stainless Steel Wire gment - EPC Projects r segment results enert Results	20,580.80 1,035.50 19,545.30 1,658.24 59.38 145.30 1,862.92	1,514.91 55.99 280.32 1,851.22	1,100.83 17,921.53 1,312.45 33.82 248.89 1,595.16	5,707.81 190.37 668.65	4,863.59 136.34 819.80
d) Unall Fotal .ess: Inter Fotal .ess: Inter Revenue : 2. Segmel before a) Seg u) Seg c) Seg c) Seg fotal .ess: Inter let Segmel ess: a) F	er segment Revenue from operations ent Results Profit / (Loss) tax and interest from each segment gment - Cables & Wires gment - Stainless Steel Wire gment - EPC Projects r segment results tent Results Finance Costs	20,580.80 1,035.50 19,545.30 1,658.24 59.38 145.30 1,862.92 (127.64) 1,990.56 100.88	1,514.91 55.99 280.32 1,843.15 1,514.91 55.99 280.32 1,851.22 1,04.40 1,746.82 77.74	1,100.83 17,921.53 1,312.45 33.82 248.89 1,595.16 38.49 1,556.67 100.50	5,707.81 190.37 668.65 6,566.83 (115.96) 6,682.79 347.07	4,863.59 136.34 819.80 5,819.73 228.59 5,591.14 403.94
d) Unall Josephine India Josep	er segment Revenue from operations ent Results Profit / (Loss) e tax and interest from each segment gment - Cables & Wires gment - Stainless Steel Wire gment - EPC Projects r segment results hent Results Finance Costs Other un-allocable expenditure net off un-allocable income	20,580.80 1,035.50 19,545.30 1,658.24 59.38 145.30 1,862.92 (127.64) 1,990.56 100.88 45.09	1,514.91 55.99 280.32 1,851.22 104.40 1,746.82 77.74 (68.41)	1,100.83 17,921.53 1,312.45 33.82 248.89 1,595.16 38.49 1,556.67 100.50 (102.81)	5,707.81 190.37 668.65 6,566.83 (115.96) 6,682.79 347.07 (84.35)	4,863.59 136.34 819.80 5,819.73 228.59 5,591.14 403.94 112.27
d) Unall Fotal Less: Inter Fotal Revenue : Segment before a) Seg b) Seg c) Seg Fotal Less: Inter let Segment b) O	er segment Revenue from operations ent Results Profit / (Loss) tax and interest from each segment gment - Cables & Wires gment - Stainless Steel Wire gment - EPC Projects r segment results tent Results Finance Costs	20,580.80 1,035.50 19,545.30 1,658.24 59.38 145.30 1,862.92 (127.64) 1,990.56 100.88	1,514.91 55.99 280.32 1,843.15 1,514.91 55.99 280.32 1,851.22 1,04.40 1,746.82 77.74	1,100.83 17,921.53 1,312.45 33.82 248.89 1,595.16 38.49 1,556.67 100.50	5,707.81 190.37 668.65 6,566.83 (115.96) 6,682.79 347.07	4,863.59 136.34 819.80 5,819.73 228.59 5,591.14 403.94

*

ANIL GUPTA
Chairman-cum-Managing Director

3. Segment Assets					
a) Segment - Cables & Wires	25,970.91	24,264.47	24,429.98	25,970.91	24,429.98
b) Segment- Stainless Steel Wire	851.72	804.99	903.09	851.72	903.09
c) Segment - EPC Projects	4,971.25	5,280.75	5,800.74	4,971.25	5,800.74
d) Unallocated Segment	5,907.64	4,275.45	4,136.81	5,907.64	4,136.81
Total	37,701.52	34,625.66	35,270.62	37,701.52	35,270.62
4.Segment Liabilities					
a) Segment - Cables & Wires	8,800.42	6,965.37	8,924.00	8,800.42	8,924.00
b) Segment- Stainless Steel Wire	280.64	189.60	256.50	280.64	256.50
c) Segment - EPC Projects	1,748.70	1,450.77	1,568.00	1,748.70	1,568.00
d) Unallocated Segment	980.10	1,263.98	3,166.93	980.10	3,166.93
Total	11,809.86	9,869.72	13,915.43	11,809.86	13,915.43

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2023

(₹ in Million)

		(₹ in Millior
	As at	As at
Particulars	31-03-2023	31-03-2022
	Audited	Audited
Assets		
Non-Current Assets		
(a) Property, Plant and Equipment	4,838.46	4,739.18
(b) Capital Work -in- Progress	145.59	165.06
(c) Right of Use Assets	817.89	549.21
(d) Other Intangible Assets	16.87	20.73
(e) Financial Assets		account to the contract of the
(i) Investments	12.70	20.16
(ii) Loans	3.44	4.13
(iii) Other Financial Assets	106.17	123.26
(f) Other Non-Current Assets	147.08	38.24
Total Non-Current Assets	6,088.20	5,659.97
Current Assets	orbit interespondence	
(a) Inventories	11,022.91	10,794.08
(b) Financial Assets	9013A 10012A 1001	
(i) Trade Receivables	13,877.86	13,955.33
(ii) Cash and Cash Equivalents	4,798.96	3,590.25
(iii) Bank Balances Other Than (ii) Above	572.75	10.11
(iv) Loans	20.84	12.28
(v) Other Financial Assets	154.81	234.83
(c) Income Tax Assets (d) Other Current Assets	59.97	44.37
Total Current Assets	1,105.22	969.40
Total Current Assets Total Assets	31,613.32	29,610.6
	37,701.52	35,270.62
EQUITY AND LIABILITIES Equity		
(a) Equity Share Capital	180.38	400.04
(b) Other Equity		180.21
(c) Non Controlling Interest	25,711.46	21,175.12
Total Equity	(0.18)	(0.14
Liabilities	25,891.66	21,355.19
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings		
(ii) Lease Liabilities	219.15	206.72
(b) Provisions	148.79	87.72
c) Deferred Tax Liability (Net)	266.42	294.42
Total Non-Current Liabilities	634.36	588.86
Current Liabilities	034.30	300.00
a) Financial Liabilities		
(i) Borrowings	1,352.55	3,313.71
(ii) Lease Liabilities	46.57	33.42
(iii) Trade Payables	40.57	33.42
(A) total outstanding dues of micro enterprises and small enterprises	1,223.00	1,172.05
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	6,258.56	6,454.11
(iv) Other Financial Liabilities	1,780.46	1,821.77
b) Other Current Liabilities	368.38	329.40
c) Provisions	91.41	55.54
d) Current Tax Liability (Net)	54.57	146.57
Total Current Liabilities	11,175.50	13,326.57
otal Equity and Liabilities	37,701.52	35,270.62

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For KEI INDUSTRIES LIMITED

ANIL GUPTA
Chairman-cum-Managing Director

		(₹ In MIIIIc
	Year ended	Year end
Particulars	31-03-2023	31-03-20
	Audited	Audited
(A) CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	6,420.07	5,074.
Adjustments to reconcile profit before tax to net cash flows:	1	
Depreciation and Amortisation Expenses	570.79	554.
Dividend received	(0.08)	(0.
Interest Income	(164.91)	(18.
Interest income on Financial Assets	(1.73)	(1.
Interest and other finance cost	325.86	383.
Interest and Financial Charges on Lease Liabilities	21.21	20.
Employee stock options expense	14.66	16.
Provision for compensated absence/ Gratuity/Long term service	81.63	11.
Impairment Allowance on Trade Receivables	(26.86)	100
Provision for warranty	6.39	7.
Bad Debts Written off	62.42	51.
Unrealised foreign exchange (gain)/loss	(60.55)	(50.
Impairment in Loans Receivables	(5.28)	
Fair valuation of financial assets	(0.25)	0.
Unrealised Foreign Currency Translation Reserve (FCTR)	(0.01)	(0.
Property, Plant and Equipment Written off (net)	20.71	0.
(Gain)/ Loss on disposal of Property, Plant and Equipment	(0.43)	(0.:
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	7263.64	6037.
Warrange to the state of the st		
Movements in working capital :		
(Increase)/Decrease in Trade Receivables including Contract Assets	104.39	(448.
(Increase)/Decrease in other financial and non-financial assets	(34.50)	(120.4
(Increase)/Decrease in Inventories	(228.83)	(3,166.
Increase/(Decrease) in Trade Payables, other financial and non-financial liabilities and provisions including Contract Liabilities	(190.10)	1,230.2
Cash Generated from operations		
Income tax paid (including TDS) (net)	6,914.60	3,532.0
Net cash flows from operating activities (A)	(1,775.53)	(1,247.
non one nome operating activities (A)	5139.07	2285.
B) CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipment (including Capital Work-In-Progress)	(750.00)	(504
Purchase of Lease hold land & Buildings	(758.26)	(584.
Acquisition of Other Intangible assets	(216.56)	(40
Sale of Property, Plant and Equipment	(4.56)	(12.
Purchase of Investment	2.85	1.0
Sale/Redemption of Investment	(12.50)	(80.0
Interest Income	21.54	70.8
Share of Profit received from association of person (AOP)	155.43	19.0
Dividend Received	0.01	2.9
Maturity/(Investment) made in bank deposits (having original maturity of more than 3 months)	0.08	0.0
Net Cash from Investing activities (B)	(559.35)	(0.0
ter each from investing activities (b)	(1371.32)	(583.5
C) CASH FLOW FROM FINANCIAL ACTIVITIES		
Repayment of long term borrowings (Banks)	(004.05)	/40/
Repayment of finance lease	(201.89)	(191.2
Interest and other finance cost	(005.00)	(9.5
Interest and other infance cost Interest and Financial Charges on Lease Liabilities	(325.86)	(383.4
Inter corporate & other deposits (Net)	(21.21)	(20.5
Working capital demand Loan - from banks	(0.050.05)	(407.9
Working capital Loan from banks - Factoring Arrangements	(2,053.89)	1,383.0
Issue of Equity Share Capital (including premium) upon exercise of ESOS	294.62	(515.7
Dividend paid to equity shareholders	19.58	56.2
	(270.66)	(224.3
Net Cash from Financing Activities (C)	(2559.31)	(313.5
NET CHANGE IN CASH AND CASH EQUIVALENTS (A+B+C)	1,208.44	1,388.4
Cash & Cash Equivalents as at the heginning of year	0.5	
Cash & Cash Equivalents as at the beginning of year	3,590.25	
Cash & Cash Equivalents as at the beginning of year Impact of Unrealised foreign exchange (gain)/loss on Cash and cash Equivalents Cash & Cash Equivalents at end of the year	3,590.25 0.27 4,798.96	2,201.6 0.2 3,590.2

The Cash flow statement has been prepared under the 'Indirect Method' as set out in Ind AS 7 "Statement of Cash Flows".

ii Amounts in brackets, represent Cash Outflow.

iii Previous year's figures have been regrouped and rearranged wherever necessary.



INDUSTRIES LIMITED ANIL GUPTA
Chairman-cum-Managing Director

Notes:

- 1) The above consolidated financial results have been reviewed by the Audit Committee meeting held on May 02, 2023 and thereafter approved by the Board of Directors at their meeting held on May 02, 2023.
- 2) The consolidated financial results for the financial year ended March 31, 2023 have been audited by the Statutory Auditors of the Company. The Statutory Auditors have expressed an unmodified opinion on the above results
- 3) The consolidated financial results include the financial result of the following:
- 3) The consultated infaring results include the infaring rough of the following.
 Subsidiary- KEI Cables Australia PTY Limited, Australia
 Joint Venture of KEI Industries Limited, New Delhi & Brugg Kabel AG, Switzerland (Association of Person).

Place of Signing : New Delhi Date: May 02, 2023

- Associate- KFI Cables SA Pty Limited, South Africa.
 Financials of Subsidiary, Joint Venture and associate are as certified by the Management. In opinion of the Management, financials of subsidiary, joint venture and associate are not material to the Group.
- 4) These consolidated financial results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of Associate and Joint Venture have been prepared in accordance with the Companies (initial recognized and Financial Results of the Holding Company and its Subsidiary Associate and Joint Venture have been prepared in accordance with Ind AS 110 " Consolidated Financial Statements."
- 5) The Holding Company declared and paid an interim dividend of ₹ 3.00/- per equity share (150%) on January 23, 2023, resulting in cash out flow of ₹ 270.58 Million for the Financial Year 2022-23. The Board has proposed that this may be treated as final dividend for the FY 2022-23.
- 6) During the year, Joint Venture between the Holding Company and Brugg Kabel AG, Switzerland which was formed for the specific purpose of bid and execution of a specific project has been dissolved w.e.f November 14, 2022. The dissolution will not have any impact on the operations of the Group Company and is not material to the Group. However, Holding Company's technical collaboration with Brugg Kabel AG, Switzerland for 400kV Extra High Voltage Cable is continuing.
- 7) During the year, the Share Allotment Committee has allotted 87,000 equity shares upon exercise of equivalent number of stock options, under KEI Employee Stock Option Scheme, 2015 to the eligible employees.
- The Current Tax for the year ended March 31, 2023 includes adjustment of tax for earlier years of ₹ 0.45 Million.
- 9) The figures of the last quarter are the balancing figures in respect of consolidated financial results between audited figures of the financial year ended March 31, 2023 and the published year to date figures upto 3rd quarter i.e. December 31, 2022 of the current year, which were subjected to limited review.
- 10) Previous year / periods figures have been regrouped / reclassified, wherever necessary.
- 11) The Code on Social Security, 2020 ('the Code') has been approved by the Parliament which inter-alia deals with employee benefits during employment and post-employment. The Code has been published in the Gazette of India on September 29, 2020. The effective date of the Code and rules thereunder are yet to be notified. In view of this, the impact of the change, if any, on the Company will be assessed and recognized post notification of the relevant provisions.
- 12) The above financial results of the Company are available on the Company's website www.kei-ind.com and also at www.bseindia.com and www.nseindia.com.

FOR KELLINDUSTRIES LIMITED

ANU. GUPTA Chairman-dun Managing Director Chairman-dun Managing Director

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