

KEINDUSTRIES LIMITED

Regd Office: D-90 OKHLA INDUSTRIAL AREA PHASE I NEW DELHI-110020

Phone: 91-11-26818840/26818642 Fax: 91-11-26811959/26817225 Web: www.kei-ind.com
(CIN: L74899DL1992PLC051527)



STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022

(₹	in	Mi	llic	ns

	Particulars	Quarter ended	Quarter ended 30-09-2022	Quarter ended	Nine Months ended	Nine Months ended	Year ended
		31-12-2022 Unaudited	Unaudited	31-12-2021 Unaudited	31-12-2022 Unaudited	31-12-2021 Unaudited	31-03-2022 Audited
1	Income		- Industria	- Induction	Onduditod	Onduditod	Audited
	(a) Revenue from operations	17,843.15	16,080.73	15,638.46	49,578.00	39,348.38	57,265.5
	(b) Other Income	137.65	52.70	17.11	225.65	70.63	148.8
	Total income	17,980.80	16,133.43	15,655.57	49,803.65	39,419.01	57,414.30
2	Expenses						
	(a) Cost of materials consumed	13,619.82	11,914.82	13,018.66	37,485.86	31,938.65	45.392.33
	(b) Purchases of Traded Goods	8.66	3.22	-	12.30	2.81	8.20
	(c) Changes in inventory of Finished goods, Traded Goods and Work-in-progress	(183.75)	172.57	(1,267.66)	(201.46)	(3,384.89)	(3,258.7
	(d) Employee benefits expense	594.92	507.79	510.71	1,663.13	1,507.23	2,006.3
	(e) Finance Costs	77.74	76.18	89.87	246.19	303.44	403.9
	(f) Depreciation and amortisation expense	144.17	144.60	137.41	427.60	415.91	554.5
	(g) Sub Contractor expense for EPC projects	259.93	287.85	257.93	757.47	926.56	1,280.2
	(h) Other expenses	1,721.73	1,588.71	1,550.47	4,836.77	4,189.98	5,950.1
	Total Expenses	16,243.22	14,695.74	14,297.39	45,227.86	35,899.69	52,337.0
3	Profit / (Loss) before Exceptional items and Tax (1-2)	1,737.58	1,437.69	1,358.18	4,575.79	3,519.32	5,077.3
4	Exceptional items	-	-	-	-	-	-
5	Profit / (Loss) before Tax (3-4)	1,737.58	1,437.69	1,358.18	4,575.79	3,519.32	5,077.3
6	Tax Expenses						
	Current Tax	456.80	365.93	348.91	1,189.50	920.11	1,313.0
	Deferred Tax	(5.33)	2.77	(3.21)	(6.47)	(4.15)	2.00
	Total Tax Expenses	451.47	368.70	345.70	1,183.03	915.96	1,315.13
7	Net Profit / (Loss) for the period (5-6)	1,286.11	1,068.99	1,012.48	3,392.76	2,603.36	3,762.19
8	Other Comprehensive Income/(Loss)	,					
	(a) Items that will not be reclassified to profit and loss in subsequent period, net of tax	1.39	1.17	1.69	6.53	1.89	7.9
	(b) Items that will be reclassified to profit and loss in subsequent period, net of tax	-	-	-	-	-	-
	Other Comprehensive Income/(Loss) for the period (Net of Tax Expense)	1.39	1.17	1.69	6.53	1.89	7.9
9	Total Comprehensive Income for the period (7+8)	1,287.50	1,070.16	1,014.17	3,399.29	2,605.25	3,770.10
10	Paid-up equity share capital (Face Value of ₹ 2/- each)	180.38	180.38	180.21	180.38	180.21	180.2
11 12	Reserves excluding Revaluation Reserves as per balance sheet Earnings Per Share (of ₹ 2/- each) (not annualised for quarters):						21,173.0
	a) Basic (₹)	14.26	11.86	11.24	37.63	28.93	41.80
	b) Diluted (₹)	14.23	11.85	11.19	37.59	28.78	41.59

Standalone Segment-wise Revenue, Results, Assets and Liabilities						
Segment Revenue (Revenue from operations)						
a) Segment - Cables	16,333.82	14,444.91	14,056.69	44,984.47	35,013.29	51,226.84
b) Segment - Stainless Steel Wire	557.48	734.79	652.02	1,902.23	1,647.51	2,259.37
c) Segment - EPC Projects	2,234.03	1,058.54	2,427.99	4,828.48	6,560.43	8,734.87
d) Unallocated Segment		-	-	-	-	-
Total	19,125.33	16,238.24	17,136.70	51,715.18	43,221.23	62,221.08
Less: Inter segment elimination	82.69	(65.27)	(7.53)	(56.30)	3.17	(14.94
Total	19,042.64	16,303.51	17,144.23	51,771.48	43,218.06	62,236.02
Less: Inter segment Revenue	1,199.49	222.78	1,505.77	2,193.48	3,869.68	4,970.51
Revenue from operations	17,843.15	16,080.73	15,638.46	49,578.00	39,348.38	57,265.51
2. Segment Results Profit / (Loss)						
before tax and interest from each segment						
a) Segment - Cables	1,514.99	1,261.20	1,365.82	4,049.87	3,551.60	4,864.19
b) Segment - Stainless Steel Wire	55.99	44.60	30.74	130.99	102.52	136.34
c) Segment - EPC Projects	280.32	148.43	232.90	523.35	570.91	819.80
Total	1,851.30	1,454.23	1,629.46	4,704.21	4,225.03	5,820.33
Less: Inter segment results	104.40	(41.09)	95.29	11.68	190.10	228.59
Net Segment Results	1,746.90	1,495.32	1,534.17	4,692.53	4,034.93	5,591.74
Less: a) Finance Costs	77.74	76.18	89.87	246.19	303.44	403.93
b) Other un-allocable expenditure net off un-allocable income	(68.42)	(18.55)	86.12	(129.45)	212.17	110.49
Total Profit Before Tax	1,737.58	1,437.69	1,358.18	4,575.79	3,519.32	5,077.32
3. Segment Assets						
a) Segment - Cables	24,267.66	22,676.41	23,554.68	24,267.66	23,554.68	24,433,18
b) Segment- Stainless Steel Wire	804.99	920.89	842.07	804.99	842.07	903.09
c) Segment - EPC Projects	5,280.75	4,518.37	7,420.76	5,280.75	7,420.76	5,800.74
d) Unallocated Segment	4,272.05	4,725.85	1,313.05	4,272.05	1,313.05	4,133.40
Total	34,625.45	32,841.52	33,130.56	34,625.45	33,130.56	35,270.41
4. Segment Liabilities						
a) Segment - Cables	6,966.81	6,604.73	6,484.68	6,966.81	6,484.68	8,925.76
b) Segment- Stainless Steel Wire	189.60	145.81	220.78	189.60	220.78	256.50
c) Segment - EPC Projects	1,450.77	1,347.03	1,573.46	1,450.77	1,573.46	1,568.00
d) Unallocated Segment	1,263.98	1,307.02	4,444.89	1,263.98	4,444.89	3,166.93
Total	9,871.16	9,404.59	12,723.81	9,871.16	12,723.81	13,917.19





Notes:

- 1. The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 23, 2023.
- 2. The Statutory Auditors have carried out Limited Review of the financial results of the Company for the quarter and nine months ended on December 31, 2022 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors have expressed an unmodified opinion on these results.
- 3. These standalone financial results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 4. The Board of Directors of the Company at its meeting held on January 23,2023 has approved and declared Interim Dividend of ₹ 3/- (i.e.150%) per equity shares of face value of Rs. 2 each for FY 2022-23 and has further fixed February 03, 2023 as the "record date" for the purpose of payment of Interim Dividend to shareholders as per Regulation 42 of SEBI (LODR) Regulations, 2015
- 5. During the quarter and nine months ended on December 31, 2022, Joint Venture between the Company and Brugg Kabel AG, Switzerland which was formed for the specific purpose of bid and execution of a specific project has been dissolved w.e.f November 14, 2022. The dissolution will not have any impact on the operations of the Company and is not material to the Company. However, Company's technical collaboration with Brugg Kabel AG, Switzerland for Extra High Voltage Cable is continuing.
- 6. The Code on Social Security, 2020 ('the Code') has been approved by the Parliament which inter-alia deals with employee benefits during employment and post-employment. The Code has been published in the Gazette of India on September 29, 2020. The effective date of the Code and rules thereunder are yet to be notified. In view of this, the impact of the change, if any, on the Company will be assessed and recognized post notification of the relevant provisions.
- Previous year / periods figures have been regrouped / reclassified, wherever necessary.

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8. The above financial results of the Company are available on the Company's website www.kei-ind.com and also at www.bseindia.com and www.nseindia.com.

For KEI INDUSTRIES LIMITED

ANIL GUPTA
Chairman-cum-Managing Director
DIN: 00006422

Place of Signing : New Delhi Date: January 23, 2023



KEI INDUSTRIES LIMITED

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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022

	STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS F	OR THE QUAR	RTER AND NI	NE MONTHS	ENDED DECEM		₹ in Millions
	Particulars	Quarter ended	Quarter ended	Quarter ended	Nine Months ended	Nine Months ended	Year ended
		31-12-2022 Unaudited	30-09-2022 Unaudited	31-12-2021 Unaudited	31-12-2022 Unaudited	31-12-2021 Unaudited	31-03-2022 Audited
1	Income	- Juneanier					
	(a) Revenue from operations	17,843.15	16,080.73	15,638.46	49,578.00	39,348.38	57,265.51
	(b) Other income Total income	137.64 17,980.79	52.70 16,133.43	17.12 15,655.58	225.64 49,803.64	67.74 39,416.12	145.96 57,411.47
	Total medine	17,500.75	10,100.40	10,000.00	45,005.04	55,410.12	57,411.47
2	Expenses	ACTIVITY OF SHAPE SERVICE		(I) Standard Roter Vision	and the second second	anciar recognica and con-	Section and the section of the secti
	(a) Cost of materials consumed	13,619.82	11,914.82	13,018.66	37,485.86	31,938.65	45,392.33
	(b) Purchases of Traded Goods (c) Changes in inventory of Finished goods, Traded Goods and Work-in-progress	8.66 (183.75)	3.22 172.57	(1,267.66)	12.30 (201.46)	2.81 (3,384.89)	8.20 (3,258.74)
	(d) Employee benefits expenses	594.92	507.79	510.71	1,663.13	1,507.23	2,006.37
	(e) Finance Costs	77.74	76.18	89.87	246.19	303.44	403.94
	(f) Depreciation and amortisation expenses	144.17	144.60	137.41	427.60	415.91	554.54
	(g) Sub Contractor expense for EPC projects (h) Other expenses	259.93 1,721.81	287.85 1,588.86	257.93 1,550.71	757.47 4,837.07	926.56 4,190.46	1,280.22 5,949.68
	Total Expenses	16,243.30	14,695.89	14,297.63	45,228.16	35,900.17	52,336.54
		-	5.0				
3	Profit/ (loss) before share of profit /(loss) of joint venture & Associate,	1,737.49	1,437.54	1,357.95	4,575.48	3,515.95	5,074.93
4	exceptional items and tax (1-2) Share of profit/ (loss) of joint venture (net of tax)	(0.00)	(0.00)	and the second	(0.00)	0.35	0.35
5	Share of profit/ (loss) of Associate Company (net of tax)	(0.00)	(0.00)	-	(0.00)	-	-
6	Profit / (Loss) before exceptional items and Tax (3+4+5)	1,737.49	1,437.54	1,357.95	4,575.48	3,516.30	5,075.28
7	Exceptional items	4 404 10	4 407 5	4 257 05	4 === 15	0.540.00	-
8	Profit / (Loss) before Tax (6-7) Tax Expenses	1,737.49	1,437.54	1,357.95	4,575.48	3,516.30	5,075.28
3	Current Tax	456.80	365.93	348.91	1,189.50	920.11	1,313.07
	Deferred Tax	(5.33)	2.77	(3.21)	(6.47)	(4.15)	2.06
	Total Tax Expenses	451.47	368.70	345.70	1,183.03	915.96	1,315.13
10	Net Profit / (Loss) for the period (8-9) Other Comprehensive Income/(Loss)	1,286.02	1,068.84	1,012.25	3,392.45	2,600.34	3,760.15
	(a) Items that will not be reclassified to profit and loss in subsequent period, net of tax	1.39	1.17	1.69	6.53	1.89	7.91
	(b) Items that will be reclassified to profit and loss in subsequent period, net of tax	(0.09)	0.05	(0.01)		(0.01)	(0.00)
	Other Comprehensive Income/(Loss) for the period (Net of Tax Expense)	1.30	1.22	1.68	6.52	1.88	7.91
	Total Comprehensive Income for the period (10+11)	1,287.32	1,070.06	1,013.93	3,398.97	2,602.22	3,768.06
13	Profit/(Loss) attributable to: Equity Shareholders of Parent Company	1,286.03	1,068.85	1,012.28	3,392.48	2,600.39	3,760.21
	Non Controlling Interests	(0.01)	(0.01)	(0.03)	(0.03)	(0.05)	(0.06)
14	14 Other Comprehensive Income attributable to:		(0.01)	(0.00)	(0.00)	(0.00)	(0.00)
	Equity Shareholders of Parent Company	1.32	1.21	1.68	6.53	1.88	7.91
	Non Controlling Interests	(0.02)	0.01	(0.00)	(0.01)	(0.00)	(0.00)
15	Total Comprehensive Income attributable to: Equity Shareholders of Parent Company	1,287.35	1,070.06	1,013.96	3,399.01	2,602.27	3,768.12
	Non Controlling Interests	(0.03)	1100 1100 1100 1100	(0.03)		(0.05)	(0.06
16	Paid-up equity share capital	180.38	180.38	180.21	180.38	180.21	180.21
	(Face Value of ₹ 2/- each)						
17	Reserves excluding Revaluation Reserves as per balance sheet Other Equity						21,175,12
	Non Controlling Interest						(0.14
18	Earnings Per Share (of ₹ 2/- each) (not annualised for quarters):						200 2
	a) Basic (₹)	14.26	11.86	11.24	37.63	28.90	41.77
Con	b) Diluted (₹) solidated Segment-wise Revenue, Results, Assets and Liabilities	14.23	11.85	11.19	37.58	28.74	41.56
	Sometion Seguiron: Mise Nevertale, Nesdite, Nasota and Enterinties	15.0			A LIFE TO SERVICE		
	gment Revenue (Revenue from operations)	40.000.00	44.44.01	44.050.00	44.004.47	05 040 00	E4 000 04
	Segment - Cables Segment - Stainless Steel Wire	16,333.82 557.48	14,444.91 734.79	14,056.69 652.02	44,984.47 1,902.23	35,013.29 1,647.51	51,226.84 2,259.37
	Segment - Stalliess Steel vville Segment - EPC Projects	2,234.03	1,058.54	2,427.99	4,828.48	6,560.43	8,734.87
	Unallocated Segment		-	-	-		-
Tota		19,125.33	16,238.24	17,136.70	51,715.18	43,221.23	62,221.08
Less Tota	: Inter segment elimination	82.69 19,042.64	(65.27) 16,303.51	(7.53) 17,144.23	(56.30) 51,771.48	3.17 43,218.06	(14.94) 62,236.02
	: Inter segment Revenue	1,199.49	222.78	1,505.77	2,193.48	3,869.68	4,970.51
	enue from operations	17,843.15	16,080.73	15,638.46	49,578.00	39,348.38	57,265.51
	Paralla Darfel (I ann)						
	gment Results Profit / (Loss) efore tax and interest from each segment						
) Segment - Cables	1,514.91	1,261.05	1,365.59	4,049.57	3,551.14	4,863.59
b) Segment - Stainless Steel Wire	55.99	44.60	30.74	130.99	102.52	136.34
) Segment - EPC Projects	280.32	148.43	232.90	523.35	570.91	819.80
Tota	I : Inter segment results	1,851.22 104.40	1,454.08 (41.09)	1,629.23 95.29	4,703.91 11.68	4,224.57 190.10	5,819.73 228.59
	Segment Results	1,746.82	1,495.17	1,533.94	4,692.23	4,034.47	5,591.14
	: a) Finance Costs	77.74	76.18	89.87	246.19	303.44	403.94
	b) Other un-allocable expenditure net off un-allocable income	(68.41)		86.12	(129.44)	215.08	112.27
	it/ (loss) before share of profit /(loss) of joint venture & Associate and tax Share of profit/ (loss) of joint venture/Associate Company (net of tax)	1,737.49	1,437.54 (0.00)	1,357.95	4,575.48 (0.00)	3,515.95 0.35	5,074.93 0.35
	I Profit Before Tax	1,737.49	1,437.54	1,357.95	4,575.48	3,516.30	5,075.28





3. Segment Assets					44.4	
a) Segment - Cables	24,264.47	22,673.28	23,551,65	24,264,47	23,551,65	24,429.98
b) Segment- Stainless Steel Wire	804.99	920.89	842.07	804.99	842.07	903.09
c) Segment - EPC Projects	5,280.75	4,518.37	7,420.76	5.280.75	7.420.76	5,800.74
d) Unallocated Segment	4,275.45	4,729.26	1,315.34	4,275.45	1,315.34	4,136,81
Total	34,625.66	32,841.80	33,129.82	34,625.66	33,129.82	35,270.62
4.Segment Liabilities						
a) Segment - Cables	6,965.37	6,603.18	6,482.96	6,965.37	6,482.96	8,924.00
b) Segment- Stainless Steel Wire	189.60	145.81	220.78	189.60	220.78	256.50
c) Segment - EPC Projects	1,450.77	1,347.03	1,573.46	1,450,77	1.573.46	1,568,00
d) Unallocated Segment	1,263.98	1,307.02	4,444.90	1,263.98	4,444.90	3,166.93
Total	9,869.72	9,403.04	12,722.10	9,869,72	12,722.10	13,915.43

- 1) The above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 23,
- 2) The Statutory Auditors have carried out Limited Review of the financial results of the Company for the quarter and nine months ended on December 31, 2022 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors have expressed an unmodified opinion on these results.
- 3) The consolidated financial results include the financial result of the following:
- Subsidiary- KEI Cables Australia PTY Limited, Australia
- Joint Venture of KEI Industries Limited, New Delhi & Brugg Kabel AG, Switzerland (Association of Person).
- Associate- KEI Cables SA Ptv Limited, South Africa.

Place of Signing : New Delhi Date: January 23, 2023

Financials of Subsidiary, Joint Venture and associate are as certified by the Management. In opinion of the Management, financials of subsidiary, joint venture and associate are not material to the Group.

- 4) These consolidated financial results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. The said Financial Results of the Parent Company and its Subsidiary and Associate have been prepared in accordance with Ind AS 110 " Consolidated Financial Statements."
- 5) The Board of Directors of the Company at its meeting held on January 23,2023 has approved and declared Interim Dividend of ₹ 3/- (i.e.150%) per equity shares of face value of Rs. 2 each for FY 2022-23 and has further fixed February 03, 2023 as the "record date" for the purpose of payment of Interim Dividend to shareholders as per Regulation 42 of SEBI (LODR) Regulations, 2015.
- 6) During the quarter and nine months ended on December 31, 2022, Joint Venture between Parent Company and Brugg Kabel AG, Switzerland which was formed for the specific purpose of bid and execution of a specific project has been dissolved w.e.f November 14, 2022. The dissolution will not have any impact on the operations of the Parent/Group Company and is not material to the Parent/Group Company. However, Parent Company's technical collaboration with Brugg Kabel AG, Switzerland for Extra High Voltage Cable is
- 7) The Code on Social Security, 2020 ('the Code') has been approved by the Parliament which inter-alia deals with employee benefits during employment and post-employment. The Code has been published in the Gazette of India on September 29, 2020 . The effective date of the Code and rules thereunder are yet to be notified. In view of this, the impact of the change, if any, on the Parent Company will be assessed and recognized post notification of the relevant provisions.
- 8) Previous year / periods figures have been regrouped / reclassified, wherever necessary.
- 9) The above financial results of the Company are available on the Company's website www.kei-ind.com and also at www.bseindia.com and www.nseindia.com.

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Tered Account

For-KEI INDUSTRIES LIMITED

ANIL GUPTA Chairman-cum-Managing Director DIN: 00006422