



KEI Industries Limited

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KEI/BSE/2018-19  
The Manager,  
BSE Limited  
Listing Division,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001

Date: 26.09.2018

**Subject: Intimation of upgradation of Credit Rating(s) pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir / Madam,

This is to inform you that CARE Ratings Ltd (CARE) has upgraded the rating assigned to Long Term Bank Facilities availed by the Company from CARE A-; Outlook: Positive Single A Minus] to **CARE A; Stable [Single A; Outlook Stable]**. Instruments with this rating are considered to have adequate degree of safety regarding timely servicing of financial obligations. Such instruments carry low credit risk

Further, CARE has upgraded the rating assigned to Short Term Bank Facilities availed by the Company from CARE A2+ [A Two Plus] to **CARE A1 [A One]**. Instruments with this rating are considered to have very strong degree of safety regarding timely payment of financial obligations. Such instruments carry lowest credit risk.

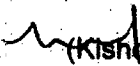
Further, CARE has upgraded the rating assigned to Medium Term Instruments i.e., Fixed Deposit Programme of the Company from CARE A-(FD); Outlook: Positive [Single A Minus (Fixed Deposit)] to **CARE A (FD); Stable [Single A (Fixed Deposits); Outlook: Stable]**. Instruments with this rating are considered to have adequate degree of safety regarding timely servicing of financial obligations. Such instruments carry low credit risk

Further, CARE has upgraded the rating assigned to Commercial Paper of the Company from CARE A2+ [A Two Plus] to **CARE A1 [A One]**. Instruments with this rating are considered to have very strong degree of safety regarding timely payment of financial obligations. Such instruments carry lowest credit risk.

This is for your information.

Thanking you,  
Yours truly,  
For KEI INDUSTRIES LIMITED

For KEI INDUSTRIES LTD.

  
(Kishore Kunal)  
(KISHORE KUNAL) Company Secretary  
GM (Corporate) & Company Secretary

CC:

The National Stock Exchange of India Ltd. Listing Division,  
Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E),  
Mumbai - 400 051

The Calcutta Stock Exchange Ltd.  
The Senior Manager, Listing Division,  
7, Lyons Range, Kolkata-700001

Works-II : Bhiwadl : SP-920; RICO Industrial Area, Phase-III, Bhiwadl, Dist. Alwar-301019 (Rajasthan) Tel : 01493-220106, 221731 Fax : 01493-221732.  
Works-III : Silvassa : 99/27, Madhuban Istrial Estate, Rakholi, Silvassa UT of D & N.H-396240. Tel/Fax : 0091-260-2644404, 2630944, 2645896  
Branch : Chennai : 27/F-1, first floor, Chakrapani Street, West Mambalam, Chennai-600 033 Tel : 044-24803363 Fax : 044-24803404.  
Offices : Mumbai : 101/102, Vastu Shilp, Vastu Enclave, Andheri Pump House, Andheri (East), Mumbai-400093. Tel: 0091-22-2823963/28375642, Fax: 28258277  
Kolkata : Arihant Benchmark, 4<sup>th</sup> Floor, 113-F, Mathoshwartola Road, Kolkata-700046 Tel/Fax : 033-40620820/4062