



KEI Industries Limited

Regd. Office: D-90, Okhla Industrial Area, Phase – 1 New Delhi – 110020. CIN: L74899DL1992PLC051527. Tel.: +91-11-26818840, 26818642, 26815558, 26815559. Fax: +91-11-26811959, 26817225. Email: info@kei-ind.com Website: www.kei-ind.com

KEI/BSE/2018-19

Date: 30.07.2018

The Manager,
BSE Limited
Listing Division,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001.

Sub: Intimation of upgradation of Credit Rating(s) pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

This is to inform you that **ICRA Limited** has upgraded the rating assigned to **Long Term Bank Facilities** availed by the Company from [ICRA]A- (pronounced ICRA A minus) to **[ICRA]A (pronounced ICRA A)**. Instruments / Facilities with this rating are considered to have adequate degree of safety regarding timely servicing of financial obligations. Such instruments / facilities carry low credit risk.

Further, that **ICRA Limited** has upgraded the rating assigned to **Short Term Bank Facilities** availed by the Company from [ICRA]A2+ (pronounced ICRA A two plus) to **[ICRA]A1 (pronounced ICRA A One)**. Instruments / Facilities with this rating are considered to have very strong degree of safety regarding timely payment of financial obligations. Such instruments/facilities carry lowest credit risk.

Further, **ICRA Limited** has upgraded the rating assigned to **Medium Term Instrument i.e. Fixed Deposits Programme** of the Company from MA (pronounced M A) to **MA+ (pronounced MA plus)**. MA+ indicate adequate credit quality rating assigned by ICRA. The rated deposits carry average credit risk.

Further, **ICRA Limited** has upgraded the rating assigned to **Commercial Paper** of the Company from [ICRA]A2+ (pronounced ICRA A two plus) to **[ICRA]A1 (pronounced ICRA A one)**. Facilities / instruments with this rating are considered to have very strong degree of safety regarding timely payment of financial obligations. Such Instruments carry lowest credit risk.

This is for your information.

Thanking you,

Yours truly,

For KEI INDUSTRIES LIMITED

For KEI INDUSTRIES LTD.


(Kishore Kunal)

GM (Corporate) & Company Secretary
GM (Corporate) & Company Secretary

CC:

The National Stock Exchange of India Ltd.
Listing Division,
Exchange Plaza, Plot No. C/1, G Block, Bandra
Kurla Complex, Bandra (E),
Mumbai – 400 051

The Calcutta Stock Exchange Ltd.
The Senior Manager, Listing Division,
7, Lyons Range, Kolkata-700001

Works-II : Bhiwadi : SP-920, RIICO Industrial Area, Phase-III, Bhiwadi, Dist. Alwar-301019 (Rajasthan) Tel : 01493-220106, 221731 Fax : 01493-221732.
Works-III : Silvassa : 99/2/7, Madhuban Istrial Estate, Rakholi, Silvassa UT of D &N.H-396240. Tel/Fax : 0091-260-2644404, 2630944,2645896
Branch : Chennai : 27/F-1, first floor, Chakrapani Street, West Mambalam, Chennai-600 033 Tel : 044-24803363 Fax : 044-24803404.
Offices : Mumbai : 101/102, Vastu Shilp, Vastu Enclave, Andheri Pump House, Andheri(East), Mumbai-400093. Tel: 0091-22-2823963/28375642, Fax: 28258277
Kolkata : Arihanth Benchmark, 4th Floor, 113-F, Matheshwartola Road, Kolkata-7000466 Telfax : 033-40620820/4062