



KEI INDUSTRIES LIMITED

Regd Office: D-90 OKHLA INDUSTRIAL AREA PHASE I NEW DELHI-110020
Phone: 91-11-26818840/26818642 Fax: 91-11-26811959/26817225 Web: www.kei-ind.com
(CIN: L74899DL1992PLC051627)



STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

(₹ in Millions)

Particulars	Quarter ended 30-06-2022	Quarter ended 31-03-2022	Quarter ended 30-06-2021	Year ended 31-03-2022
	Unaudited	Audited	Unaudited	Audited
1 Income				
(a) Revenue from operations	15,654.12	17,917.13	10,175.63	57,265.51
(b) Other Income	35.30	78.22	27.77	148.85
Total income	15,689.42	17,995.35	10,203.40	57,414.36
2 Expenses				
(a) Cost of materials consumed	11,951.22	13,453.68	8,221.42	45,392.33
(b) Purchases of Traded Goods	0.42	5.39	0.97	8.20
(c) Changes in inventory of Finished goods, Traded Goods and Work-in-progress	(190.28)	126.15	(1,200.02)	(3,258.74)
(d) Employee benefits expense	560.42	499.14	505.28	2,006.37
(e) Finance Costs	92.27	100.49	114.16	403.93
(f) Depreciation and amortisation expense	138.83	138.63	138.54	554.54
(g) Sub Contractor expense for EPC projects	209.69	353.66	341.03	1,280.22
(h) Other expenses	1,526.33	1,760.21	1,169.74	5,950.19
Total Expenses	14,288.90	16,437.35	9,291.12	52,337.04
3 Profit / (Loss) before Exceptional items and Tax (1-2)	1,400.52	1,558.00	912.28	5,077.32
4 Exceptional items	-	-	-	-
5 Profit / (Loss) before Tax (3-4)	1,400.52	1,558.00	912.28	5,077.32
6 Tax Expenses				
Current Tax	366.77	392.96	240.84	1,313.07
Deferred Tax	(3.91)	6.21	0.32	2.06
Total Tax Expenses	362.86	399.17	241.16	1,315.13
7 Net Profit / (Loss) for the period (5-6)	1,037.66	1,158.83	671.12	3,762.19
8 Other Comprehensive Income/(Loss)				
(a) Items that will not be reclassified to profit and loss in subsequent period, net of tax	3.97	6.02	0.54	7.91
(b) Items that will be reclassified to profit and loss in subsequent period, net of tax	-	-	-	-
Other Comprehensive Income/(Loss) for the period (Net of Tax Expense)	3.97	6.02	0.54	7.91
9 Total Comprehensive Income for the period (7+8)	1,041.63	1,164.85	671.66	3,770.10
10 Paid-up equity share capital (Face Value of ₹ 2/- each)	180.21	180.21	179.71	180.21
11 Reserves excluding Revaluation Reserves as per balance sheet				21,173.01
12 Earnings Per Share (of ₹ 2/- each) (not annualised for quaters):				
a) Basic (₹)	11.52	12.87	7.47	41.80
b) Diluted (₹)	11.47	12.81	7.41	41.59

Standalone Segment-wise Revenue, Results, Assets and Liabilities

1. Segment Revenue (Revenue from operations)				
a) Segment - Cables	14,205.74	16,213.55	8,844.27	51,226.84
b) Segment - Stainless Steel Wire	609.96	611.86	477.98	2,259.37
c) Segment - EPC Projects	1,535.91	2,174.44	1,378.54	8,734.87
d) Unallocated Segment	-	-	-	-
Total	16,351.61	18,999.85	10,700.79	62,221.08
Less: Inter segment elimination	(73.72)	(18.11)	(5.14)	(14.94)
Total	16,425.33	19,017.96	10,705.93	62,236.02
Less: Inter segment Revenue	771.21	1,100.83	530.30	4,970.51
Revenue from operations	15,654.12	17,917.13	10,175.63	57,265.51
2. Segment Results Profit / (Loss) before tax and interest from each segment				
a) Segment - Cables	1,273.68	1,312.59	947.20	4,864.19
b) Segment - Stainless Steel Wire	30.40	33.82	29.91	136.34
c) Segment - EPC Projects	94.60	248.89	124.70	819.80
Total	1,398.68	1,595.30	1,101.81	5,820.33
Less: Inter segment results	(51.63)	38.49	28.51	228.59
Net Segment Results	1,450.31	1,556.81	1,073.30	5,591.74
Less: I) Finance Costs	92.27	100.49	114.16	403.93
II) Other un-allocable expenditure net off un-allocable income	(42.48)	(101.68)	46.86	110.49
Total Profit Before Tax	1,400.52	1,558.00	912.28	5,077.32
3. Segment Assets				
a) Segment - Cables	23,298.31	24,433.18	20,037.30	24,433.18
b) Segment- Stainless Steel Wire	868.82	903.09	709.96	903.09
c) Segment - EPC Projects	4,535.75	5,800.74	6,980.29	5,800.74
d) Unallocated Segment	2,263.98	4,133.40	2,009.94	4,133.40
Total	30,966.86	35,270.41	29,737.49	35,270.41
4. Segment Liabilities				
a) Segment - Cables	5,925.67	8,925.76	6,979.03	8,925.76
b) Segment- Stainless Steel Wire	184.27	256.50	213.59	256.50
c) Segment - EPC Projects	1,437.27	1,568.00	1,654.38	1,568.00
d) Unallocated Segment	1,017.82	3,166.93	2,465.83	3,166.93
Total	8,565.03	13,917.19	11,312.83	13,917.19



For KEI INDUSTRIES LIMITED

ANIL GUPTA
Chairman-cum-Managing Director

Notes:

1. The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on July 26, 2022.
2. The Statutory Auditors have carried out Limited Review of the financial results of the Company for the quarter ended June 30, 2022 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors have expressed an unmodified opinion on these results.
3. These standalone financial results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
4. The Code on Social Security, 2020 ('the Code') has been approved by the Parliament which inter-alia deals with employee benefits during employment and post-employment. The Code has been published in the Gazette of India on September 29, 2020. The effective date of the Code and rules thereunder are yet to be notified. In view of this, the impact of the change, if any, on the Company will be assessed and recognized post notification of the relevant provisions.
5. The figures of the quarter ended March 31, 2022 are the balancing figures in respect of standalone financial results between audited figures of the financial year ended March 31, 2022 and un-audited published year to date figures upto third quarter i.e. December 31, 2021, which were subjected to limited review.
6. Previous year / periods figures have been regrouped / reclassified, wherever necessary.
7. The above financial results of the Company are available on the Company's website www.kei-ind.com and also at www.bseindia.com and www.nseindia.com.

Place of Signing : New Delhi
Date: July 26, 2022

For KEI INDUSTRIES LIMITED


ANIL GUPTA
Chairman-cum-Managing Director

For KEI INDUSTRIES LIMITED

ANIL GUPTA
Chairman-cum-Managing Director
DIN: 00006422





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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

(₹ in Millions)

Particulars	Quarter ended 30-06-2022	Quarter ended 31-03-2022	Quarter ended 30-06-2021	Year ended 31-03-2022
	Unaudited	Audited	Unaudited	Audited
1 Income				
(a) Revenue from operations	15,654.12	17,917.13	10,175.63	57,265.51
(b) Other income	35.30	78.22	27.77	145.96
Total income	15,689.42	17,995.35	10,203.40	57,411.47
2 Expenses				
(a) Cost of materials consumed	11,951.22	13,453.68	8,221.42	45,392.33
(b) Purchases of Traded Goods	0.42	5.39	0.97	8.20
(c) Changes in inventory of Finished goods, Traded Goods and Work-in-progress	(190.28)	126.15	(1,200.02)	(3,258.74)
(d) Employee benefits expenses	560.42	499.14	505.28	2,006.37
(e) Finance Costs	92.27	100.50	114.16	403.94
(f) Depreciation and amortisation expenses	138.83	138.63	138.54	554.54
(g) Sub Contractor expense for EPC projects	209.69	353.66	341.03	1,280.22
(h) Other expenses	1,526.40	1,759.22	1,169.85	5,949.68
Total Expenses	14,288.97	16,436.37	9,291.23	52,336.54
3 Profit/ (loss) before share of profit/(loss) of joint venture & Associate, exceptional items and tax (1-2)	1,400.45	1,558.98	912.17	5,074.93
4 Share of profit/ (loss) of joint venture (net of tax)	(0.00)	-	0.01	0.35
5 Share of profit/ (loss) of Associate Company (net of tax)	-	-	-	-
6 Profit / (Loss) before exceptional items and Tax (3+4+5)	1,400.45	1,558.98	912.18	5,075.28
7 Exceptional items	-	-	-	-
8 Profit / (Loss) before Tax (6-7)	1,400.45	1,558.98	912.18	5,075.28
9 Tax Expenses				
Current Tax	366.77	392.96	240.84	1,313.07
Deferred Tax	(3.91)	6.21	0.32	2.06
Total Tax Expenses	362.86	399.17	241.16	1,315.13
10 Net Profit / (Loss) for the period (8-9)	1,037.59	1,159.81	671.02	3,760.15
11 Other Comprehensive Income/(Loss)				
(a) Items that will not be reclassified to profit and loss in subsequent period, net of tax	3.97	6.02	0.54	7.91
(b) Items that will be reclassified to profit and loss in subsequent period, net of tax	0.03	0.01	0.01	(0.00)
Other Comprehensive Income/(Loss) for the period (Net of Tax Expense)	4.00	6.03	0.55	7.91
12 Total Comprehensive Income for the period (10+11)	1,041.59	1,165.84	671.57	3,768.06
13 Profit/(Loss) attributable to:				
Equity Shareholders of Parent Company	1,037.60	1,159.82	671.03	3,760.21
Non Controlling Interests	(0.01)	(0.01)	(0.01)	(0.06)
14 Other Comprehensive Income attributable to:				
Equity Shareholders of Parent Company	4.00	6.03	0.55	7.91
Non Controlling Interests	0.00	(0.00)	0.00	(0.00)
15 Total Comprehensive Income attributable to:				
Equity Shareholders of Parent Company	1,041.60	1,165.85	671.58	3,768.12
Non Controlling Interests	(0.01)	(0.01)	(0.01)	(0.06)
16 Paid-up equity share capital (Face Value of ₹ 2/- each)	180.21	180.21	179.71	180.21
17 Reserves excluding Revaluation Reserves as per balance sheet				
Other Equity	-	-	-	21,175.12
Non Controlling Interest	-	-	-	(0.14)
18 Earnings Per Share (of ₹ 2/- each) (not annualised for quarters):				
a) Basic (₹)	11.52	12.87	7.47	41.77
b) Diluted (₹)	11.47	12.82	7.41	41.56
Consolidated Segment-wise Revenue, Results, Assets and Liabilities				
1. Segment Revenue (Revenue from operations)				
a) Segment - Cables	14,205.74	16,213.55	8,844.27	51,226.84
b) Segment - Stainless Steel Wire	609.96	611.86	477.98	2,259.37
c) Segment - EPC Projects	1,535.91	2,174.44	1,378.54	8,734.87
d) Unallocated Segment	-	-	-	-
Total	16,351.61	18,999.85	10,700.79	62,221.08
Less: Inter segment elimination	(73.72)	(18.11)	(5.14)	(14.94)
Total	16,425.33	19,017.96	10,705.93	62,236.02
Less: Inter segment Revenue	771.21	1,100.83	530.30	4,970.51
Revenue from operations	15,654.12	17,917.13	10,175.63	57,265.51

**For KEI INDUSTRIES LIMITED**

Anil Gupta
ANIL GUPTA
 Chairman-cum-Managing Director

2. Segment Results Profit / (Loss)				
before tax and interest from each segment				
a) Segment - Cables	1,273.61	1,312.45	947.09	4,863.59
b) Segment - Stainless Steel Wire	30.40	33.82	29.91	136.34
c) Segment - EPC Projects	94.60	248.89	124.70	819.80
Total	1,398.61	1,595.16	1,101.70	5,819.73
Less: Inter segment results	(51.63)	38.49	28.51	228.59
Net Segment Results	1,450.24	1,556.67	1,073.19	5,591.14
Less: I) Finance Costs	92.27	100.50	114.16	403.94
II) Other un-allocable expenditure net off un-allocable income	(42.48)	(102.81)	46.86	112.27
Profit/ (loss) before share of profit/(loss) of joint venture & Associate and tax	1,400.45	1,558.98	912.17	5,074.93
Add: Share of profit/ (loss) of joint venture/Associate Company (net of tax)	(0.00)	(0.00)	0.01	0.35
Total Profit Before Tax	1,400.45	1,558.98	912.18	5,075.28
3. Segment Assets				
a) Segment - Cables	23,295.03	24,429.98	20,035.37	24,429.98
b) Segment- Stainless Steel Wire	868.82	903.09	709.96	903.09
c) Segment - EPC Projects	4,535.75	5,800.74	6,980.29	5,800.74
d) Unallocated Segment	2,267.40	4,136.81	2,014.80	4,136.81
Total	30,967.00	35,270.62	29,740.42	35,270.62
4. Segment Liabilities				
a) Segment - Cables	5,923.87	8,924.00	6,978.03	8,924.00
b) Segment- Stainless Steel Wire	184.27	256.50	213.59	256.50
c) Segment - EPC Projects	1,437.27	1,568.00	1,654.38	1,568.00
d) Unallocated Segment	1,017.82	3,166.93	2,465.83	3,166.93
Total	8,563.23	13,915.43	11,311.83	13,915.43
Notes:				
1) The above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on July 26, 2022.				
2) The Statutory Auditors have carried out Limited Review of the financial results of the Company for the quarter ended June 30, 2022 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors have expressed an unmodified opinion on these results.				
3) The consolidated financial results include the financial result of the following subsidiary, joint venture and associate:				
- Subsidiary- KEI Cables Australia PTY Limited, Australia				
- Joint Venture of KEI Industries Limited, New Delhi & Brugg Kabel AG, Switzerland (Association of Person).				
- Associate- KEI Cables SA Pty Limited, South Africa.				
Financials of Subsidiary, Joint Venture and associate are as certified by the Management. In opinion of the Management financials of subsidiary, joint venture and associate are not material to the Group.				
4) These consolidated financial results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. The said Financial Results of the Parent Company and its Subsidiary, Associate and Joint Venture have been prepared in accordance with Ind AS 110 " Consolidated Financial Statements."				
5) The Code on Social Security, 2020 ('the Code') has been approved by the Parliament which inter-alia deals with employee benefits during employment and post-employment. The Code has been published in the Gazette of India on September 29, 2020 . The effective date of the Code and rules thereunder are yet to be notified. In view of this , the impact of the change, if any, on the Company will be assessed and recognized post notification of the relevant provisions.				
6) The figures of the quarter ended March 31, 2022 are the balancing figures in respect of consolidated financial results between audited figures of the financial year ended March 31, 2022 and the published year to date figures upto third quarter i.e. December 31, 2021, which were subjected to limited review.				
7) Previous year / periods figures have been regrouped / reclassified, wherever necessary.				
8) The above financial results of the Company are available on the Company's website www.kei-ind.com and also at www.bseindia.com and www.nseindia.com.				
<div style="display: flex; justify-content: space-between; align-items: center;"> <div> <p>Place of Signing : New Delhi Date: July 26, 2022</p> </div> <div style="text-align: center;"> <p>For KEI INDUSTRIES LIMITED</p>  <p>ANIL GUPTA Chairman-cum-Managing Director</p> </div> <div style="text-align: right;"> <p>For KEI INDUSTRIES LIMITED ANIL GUPTA Chairman-cum-Managing Director CIN: 00006422</p> </div> </div>				

