

**KEI CABLES AUSTRALIA PTY LTD**  
**BALANCE SHEET AS AT 31st March, 2022**

Figures in AUD  
**As at**  
**31<sup>st</sup> March, 2021**

	Note		As at 31 <sup>st</sup> March, 2022		As at 31 <sup>st</sup> March, 2021
<b>ASSETS</b>					
<b>Current Assets</b>					
Cash and Bank Balances	2	1,825		5,255	
Other Current Assets	3	<u>1,492</u>	3,317	<u>1,446</u>	6,701
<b>TOTAL</b>			<u><b>3,317</b></u>		<u><b>6,701</b></u>
<b>EQUITY AND LIABILITIES</b>					
<b>EQUITY</b>					
Share Capital	4	200		200	
Other Equity		<u>(63,893)</u>	(63,693)	<u>(52,829)</u>	(52,629)
<b>Current Liabilities</b>					
Borrowings	5	67,000		47,000	
Other Current Liabilities	6	10	<u>67,010</u>	<u>12,330</u>	59,330
<b>TOTAL</b>	1 to 10		<u><b>3,317</b></u>		<u><b>6,701</b></u>

Significant Accounting Policies And Notes on  
Financial Statements



**MANOJ KAKKAR**  
Director

Place of Signing: India  
Date : 28/04/2022



**MICHAEL WICKS**  
Director

Place of Signing: Australia  
Date : 28/04/2022

**KEI CABLES AUSTRALIA PTY LTD**  
**STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31st March, 2022**

Particulars	Note No	Figures in AUD	
		Year Ended 31st March, 2022	Year Ended 31 <sup>st</sup> March, 2021
Revenue from Operations		-	64,126
Other Income	7	140	2,33,866
<b>Total Revenue</b>		<b>140</b>	<b>2,97,992</b>
<b>Expenses</b>			
Cost of Materials Consumed	8	-	58,100
Finance Costs	9	120	120
Other Expenses	10	11,084	34,796
<b>Total Expenses</b>		<b>11,204</b>	<b>93,016</b>
<b>Profit Before Tax</b>		<b>(11,064)</b>	<b>2,04,976</b>
Tax Expense			
---Current tax		-	-
<b>Profit for the Year</b>		<b>(11,064)</b>	<b>2,04,976</b>

**Other Comprehensive Income**

Items that will not be reclassified to profit and loss	-	-
Items that will be reclassified to profit and loss	-	-
- Income tax effect on above	-	-
<b>Other Comprehensive Income for the year net of Tax</b>	<b>-</b>	<b>-</b>
<b>Total Comprehensive Income for the year</b>	<b>(11,064)</b>	<b>2,04,976</b>

Significant Accounting Policies And Notes on Financial Statements 1 to 10

Place of Signing: India  
Date : 28/04/2022

  
**MANOJ KAKKAR**  
Director

Place of Signing: Australia  
Date : 28/04/2022

  
**MICHAEL WICKS**  
Director

# KEI CABLES AUSTRALIA PTY LTD

## CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March, 2022

Figures in AUD  
Year Ended  
31st March, 2021

	As at 31st March, 2022	
<b>(A) CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before tax and Extraordinary items	(11,064)	2,04,976
<b>Adjustments for :</b>		
Financial Charges	120	120
<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>	<b>(10,944)</b>	<b>2,05,096</b>
Adjustments for :		
Trade & Other Receivables	(46)	342
Inventories	-	-
Trade & Other Payables	(12,320)	(2,21,686)
<b>Cash Generated from operations</b>	<b>(23,310)</b>	<b>(16,248)</b>
Direct Taxes paid / Refund	-	-
<b>Cash flow before Extra ordinary items</b>	<b>(23,310)</b>	<b>(16,248)</b>
Extraordinary Items	-	-
<b>Net Cash from operating activities</b>	<b>(23,310)</b>	<b>(16,248)</b>
<b>(B) CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Property Plant & Equipment	-	-
	-	-
<b>Net Cash from investing activities</b>	<b>-</b>	<b>-</b>
<b>(C) CASH FLOW FROM FINANCIAL ACTIVITIES</b>		
Issue of Shares	-	-
Loan from Holding Company	20,000	10,000
Repayment of loan	-	-
Financial Charges	(120)	(120)
<b>Net Cash from Financing Activities</b>	<b>19,880</b>	<b>9,880</b>
<b>NET CHANGE IN CASH AND CASH EQUIVALENTS (A+B+C)</b>	<b>(3,430)</b>	<b>(6,368)</b>
Cash & Cash Equivalents as at 1st April (Opening Balance)	5,255	11,623
Cash & Cash Equivalents as at 31st March (Closing Balance)	1,825	5,255

Note : Figures in brackets represent cash outflow



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**MICHAEL WICKS**  
Director

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**KEI CABLES AUSTRALIA PTY LTD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES**

The directors have prepared the financial statements on the basis that the company is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the needs of members.

The financial statements have been prepared in accordance with the significant accounting policies disclosed below, which the directors have determined are appropriate to meet the needs of members. Such accounting policies are consistent with the previous period unless stated otherwise.

The financial statements have been prepared on an accruals basis and are based on historical costs unless otherwise stated in the notes. The accounting policies that have been adopted in the preparation of the statements are as follows:

**a) Going Concern**

The financial report of the company has been prepared on a going concern basis.

The ability of the company to continue as a going concern is dependent upon the continued support from the major shareholder.

**b) Income Tax**

The income tax expense (income) for the year comprises current income tax expense (income). The Company does not recognise deferred tax assets or liabilities.

Current income tax expense charged to profit and loss is the tax payable on taxable income and is measured at the amounts expected to be paid to (recovered from) the Australian Taxation Office (ATO).

**c) Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities on the balance sheet.

**d) Property, Plant and Equipment**

Property, Plant and Equipment are carried at cost. All assets, excluding freehold land and buildings are depreciated over the useful lives of the assets to the trust.

**e) Provisions**

Provisions are recognised when the company has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions recognised represent the best estimate of the amounts required to settle the obligation at the end of the reporting period.

**f) Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the ATO. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the balance sheet are shown inclusive of GST.

**g) Inventories**

Inventories are measured at the lower of cost and net realisable value. Costs are assigned on a first-in first-out basis and include direct materials, direct labour and an appropriate proportion of variable and fixed overhead expenses.

**h) Receivables**

Trade Debtors are recorded at amount to be received. A provision for doubtful debts is raised based on a review of outstanding amount at balance sheet date. Bad debts specifically provided for in previous year are recorded against the provision for doubtful debts (the provision is reduced). In all other cases, bad debts are written off as an expense directly in the statement of financial performance.

## KEI CABLES AUSTRALIA PTY LTD

### NOTES TO ACCOUNTS

	<i>As at</i> <b>31st March, 2022</b>	<i>As at</i> <b>31st March, 2021</b>
Figures in AUD		
<b>2 Cash and Bank Balances</b>		
Balances with Banks		
--- Current Accounts	1,825	5,255
	<b>1,825</b>	<b>5,255</b>
<b>3 Other Current Assets</b>		
Prepaid Expenses	1,492	1,446
GST Recoverable and due	-	-
	<b>1,492</b>	<b>1,446</b>
<b>4 Equity</b>		
<b>Share Capital</b>		
Issued, Subscribed & paid-up		
200 Share @1 AUD	200	200
	<b>200</b>	<b>200</b>
<b>Reconciliation of Number of Equity Shares</b>		
Balance as at the beginning of the year	200	200
Add: issued during the year	-	-
Balance as at the end of the year	<b>200</b>	<b>200</b>
<b>Other Equity</b>		
Balance at the beginning of the year	(52,829)	(2,57,805)
Add; Net profit for the year	(11,064)	2,04,976
	<b>(63,893)</b>	<b>(52,829)</b>
<b>5 Borrowings</b>		
Loan from Related Party	67,000	47,000
	<b>67,000</b>	<b>47,000</b>

	<b>As at</b>	<b>As at</b>
	<b>31st March, 2022</b>	<b>31st March, 2021</b>
<b>6 Other Current Liabilities</b>		
Expenses payable	10	12,190
Interest payable on Loan	-	140
	<u>10</u>	<u>12,330</u>
<b>7 Other Income</b>		
Other Income	140	2,33,866
	<u>140</u>	<u>2,33,866</u>
<b>8 Cost of Materials Consumed</b>		
--- Opening Stock	-	-
Add : Purchases	-	58,100
Less: Closing Stock ( Cable in hand)	-	58,100
	<u>-</u>	<u>58,100</u>
<b>9 Finance Costs</b>		
Bank Charges	120	120
	<u>120</u>	<u>120</u>
<b>10 Other Expenses</b>		
Registration License Fees	276	273
Insurance	7,778	7,474
Audit Fees	-	3,000
Professional & Technical Consultancy Charges	2,188	23,325
Accounting Charges	840	720
Miscellaneous Expenses	2	4
	<u>11,084</u>	<u>34,796</u>

Place of Signing: India

Date : 28/04/2022

  
**MANOJ KAKKAR**  
Director

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Director