



KEI INDUSTRIES LIMITED

Regd Office: D-90 OKHLA INDUSTRIAL AREA PHASE I NEW DELHI-110 020
 Phone: 91-11-26818840/26818642 Fax: 91-11-2681955/26817225 Web: www.kei-ind.com
 (CIN: L74899DL1992PLC051527)



STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021

| Particulars | (₹ in Millions) | | | |
|---|--------------------------|--------------------------|--------------------------|------------------------|
| | Quarter ended 30-06-2021 | Quarter ended 31-03-2021 | Quarter ended 30-06-2020 | Year ended 31-03-2021 |
| | Unaudited | Audited (Refer Note-3) | Unaudited (Refer Note-3) | Audited (Refer Note-3) |
| 1 Income | | | | |
| (a) Revenue from operations | 10,175.63 | 12,463.05 | 7,453.05 | 41,814.88 |
| (b) Other Income | 27.77 | 24.98 | 86.05 | 200.60 |
| Total Income | 10,203.40 | 12,488.01 | 7,539.10 | 42,015.48 |
| 2 Expenses | | | | |
| (a) Cost of materials consumed | 8,221.42 | 8,946.89 | 4,002.02 | 27,907.95 |
| (b) Purchases of Traded Goods | 0.97 | 2.87 | 15.17 | 107.71 |
| (c) Changes in Inventory of Finished goods, Traded Goods and Work-in-progress | (1,200.02) | (250.30) | 1,185.74 | 1,131.20 |
| (d) Employee benefits expenses | 505.28 | 437.19 | 446.75 | 1,849.43 |
| (e) Finance Costs | 114.16 | 125.26 | 167.85 | 573.08 |
| (f) Depreciation and amortisation expenses | 138.54 | 145.09 | 145.81 | 578.14 |
| (g) Sub Contractor expense for EPC projects | 341.03 | 559.28 | 198.28 | 1,483.82 |
| (h) Other expenses | 1,189.74 | 1,393.00 | 842.30 | 4,770.28 |
| Total Expenses | 9,291.12 | 11,359.26 | 7,003.90 | 38,411.41 |
| 3 Profit / (Loss) before Exceptional Items and Tax (1-2) | 912.28 | 1,128.75 | 535.20 | 3,604.07 |
| 4 Exceptional Items | - | - | - | - |
| 5 Profit / (Loss) before Tax (3-4) | 912.28 | 1,128.75 | 535.20 | 3,604.07 |
| 6 Tax Expenses | | | | |
| Current Tax | 240.84 | 284.41 | 138.64 | 940.90 |
| Deferred Tax | 0.32 | (16.75) | 4.24 | (32.33) |
| Total Tax Expenses | 241.16 | 267.66 | 142.88 | 908.57 |
| 7 Net Profit / (Loss) for the period (5-6) | 671.12 | 861.09 | 392.32 | 2,695.50 |
| 8 Other Comprehensive Income/(Loss) | | | | |
| (a) Items that will not be reclassified to profit and loss in subsequent period, net of tax | 0.54 | 6.91 | 0.89 | 9.24 |
| (b) Items that will be reclassified to profit and loss in subsequent period, net of tax | - | - | - | - |
| Other Comprehensive Income/(Loss) for the period (Net of Tax Expense) | 0.54 | 6.91 | 0.89 | 9.24 |
| 9 Total Comprehensive Income for the period (7+8) | 671.66 | 868.00 | 393.21 | 2,704.74 |
| 10 Paid-up equity share capital (Face Value of ₹ 2/- each) | 179.71 | 179.71 | 179.01 | 179.71 |
| 11 Reserves excluding Revaluation Reserves as per balance sheet | | | | 17,555.83 |
| 12 Earnings Per Share (of ₹ 2/- each) (not annualised for quarters): | | | | |
| a) Basic (₹) | 7.47 | 9.58 | 4.38 | 30.04 |
| b) Diluted (₹) | 7.41 | 9.50 | 4.32 | 29.76 |

Standalone Segment-wise Revenue, Results, Assets and Liabilities

| | | | | |
|---|------------------|------------------|------------------|------------------|
| 1. Segment Revenue (Revenue from operations) | | | | |
| a) Segment - Cables | 8,844.27 | 10,674.52 | 6,482.14 | 35,742.11 |
| b) Segment - Stainless Steel Wire | 477.99 | 461.81 | 207.68 | 1,416.53 |
| c) Segment - EPC Projects | 1,379.54 | 2,597.48 | 1,763.31 | 9,706.99 |
| d) Unallocated Segment | - | - | - | - |
| Total | 10,700.79 | 13,733.81 | 8,433.13 | 46,825.63 |
| Less: Inter segment elimination | (5.14) | 18.17 | 15.45 | 82.17 |
| Total | 10,705.93 | 13,717.44 | 8,417.68 | 46,833.46 |
| Less: Inter segment Revenue | 530.30 | 1,254.39 | 964.63 | 5,018.58 |
| Revenue from operations | 10,175.63 | 12,463.05 | 7,453.05 | 41,814.88 |
| 2. Segment Results Profit / (Loss) before tax and interest from each segment | | | | |
| a) Segment - Cables | 947.20 | 999.59 | 774.04 | 4,095.27 |
| b) Segment - Stainless Steel Wire | 29.91 | 9.83 | 19.80 | 83.85 |
| c) Segment - EPC Projects | 124.70 | 202.45 | 178.22 | 907.38 |
| Total | 1,101.81 | 1,211.87 | 972.06 | 5,086.51 |
| Less: Inter segment results | 28.51 | 96.94 | 120.82 | 541.82 |
| Net Segment Results | 1,073.30 | 1,114.93 | 851.24 | 4,544.69 |
| Less: I) Interest | 114.16 | 125.26 | 167.85 | 573.08 |
| II) Other un-allocable expenditure net off un-allocable income | 46.86 | (141.08) | 148.19 | 367.54 |
| Total Profit Before Tax | 912.28 | 1,128.75 | 535.20 | 3,604.07 |
| 3. Segment Assets | | | | |
| a) Segment - Cables | 20,037.30 | 19,775.54 | 17,613.15 | 19,775.54 |
| b) Segment- Stainless Steel Wire | 709.96 | 680.30 | 592.37 | 680.30 |
| c) Segment - EPC Projects | 6,980.29 | 7,026.56 | 9,131.56 | 7,026.56 |
| d) Unallocated Segment | 2,009.94 | 2,599.67 | 1,487.40 | 2,599.67 |
| Total | 29,737.49 | 30,082.07 | 28,824.48 | 30,082.07 |
| 4. Segment Liabilities | | | | |
| a) Segment - Cables | 6,979.03 | 8,730.76 | 7,776.88 | 8,730.76 |
| b) Segment- Stainless Steel Wire | 213.59 | 176.18 | 166.67 | 176.18 |
| c) Segment - EPC Projects | 1,654.38 | 1,106.35 | 1,210.82 | 1,106.35 |
| d) Unallocated Segment | 2,465.83 | 2,333.24 | 4,163.37 | 2,333.24 |
| Total | 11,312.83 | 12,346.53 | 13,317.74 | 12,346.63 |



For KEI INDUSTRIES LIMITED

Anil Gupta
ANIL GUPTA
 Chairman-Cum-Managing Director

Notes:

- 1) The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 31, 2021. The Statutory Auditors have carried out Limited Review of the financial results of the Company for the quarter ended June 30, 2021 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors have expressed an unmodified report of the above results.
- 2) These standalone financial results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 3) The Company has changed its accounting policy for valuation of Raw Materials, Finished Goods, Project Materials and Work in Process from First In First Out (FIFO) to moving weighted average cost method w.e.f. 1st April, 2021. The Company believes that this change to moving weighted average cost method is preferable as it reflects better matching of the actual cost flows with the physical flow of goods and also improves comparability with Company's industry peers. Hence, it provides reliable and more relevant information to the users of financial statements about the Company's inventory valuation.

In accordance with Ind AS 8, Accounting Policies, Changes in Accounting Estimates and Errors, this change in method of accounting for inventories has been retrospectively applied to all prior periods presented herein. Prior period comparative figures have been adjusted to reflect what results would have been had the company applied moving weighted average cost method of inventory valuation for inventories. The cumulative effect on retained earnings for these changes was ₹ 3.32 Millions at 1st April, 2020. However, due to huge volume of inventory, it is impracticable for the Company to give impact and figures that what would have been had the company continued to follow the FIFO method of inventory valuation.

Following is the impact i.e. increase/(decrease) of the said change in policy on each item of Statement of Profit and Loss:

| | | (₹ in Millions) | | |
|--------|--|--------------------------|--------------------------|-----------------------|
| S. No. | Particulars | Quarter ended 31-03-2021 | Quarter ended 30-06-2020 | Year ended 31-03-2021 |
| 1 | Increase/(decrease) in Cost of materials consumed | 11.54 | (0.06) | (27.87) |
| 2 | Increase/(decrease) in Changes in Inventory of Finished goods, Traded Goods and Work-in-progress | 30.58 | (40.08) | 78.12 |
| 3 | Increase/(decrease) in Profit / (Loss) before Tax | (42.12) | 40.14 | (50.25) |
| 4 | Increase/(decrease) in Tax expenses- deferred tax | (10.80) | 10.10 | (12.85) |
| 5 | Increase/(decrease) in Profit / (Loss) after Tax | (31.52) | 30.04 | (37.80) |
| 6 | Change in EPS (Basic) (₹) | (0.36) | 0.33 | (0.42) |
| 7 | Change in EPS (Diluted) (₹) | (0.35) | 0.33 | (0.41) |

Following is the impact i.e. increase/(decrease) of the said change in policy on each item of Balance Sheet:

| | | (₹ in Millions) | |
|--------|---|----------------------|-----------------------|
| S. No. | Particulars | As at 31st March, 21 | As at 1st April, 2020 |
| 1 | Increase/(decrease) in Inventory | (54.89) | (4.44) |
| 2 | Increase/(decrease) in Other Equity | (40.92) | (3.32) |
| 3 | Increase/(decrease) in Deferred Tax Liability (Net) | (13.77) | (1.12) |

4) The Code on Social Security, 2020 (the Code) has been approved by the Parliament which inter-alia deals with employee benefits during employment and post-employment. The Code has been published in the Gazette of India on September 29, 2020. The effective date of the Code and rules thereunder are yet to be notified. In view of this, the impact of the change, if any, on the Company will be assessed and recognized post notification of the relevant provisions.

5) The company has assessed the possible impact of Covid-19 on its financial results based on external and internal information available up to date of approval of these financial results and concluded no adjustment is required in these results. The Company continues to monitor the future economic conditions.

6) The Figures of the last quarter are the balancing figures in respect of standalone financial results between audited figures of the financial year ended March 31, 2021 and unaudited published year to date figures upto 3rd quarter i.e. December 31, 2020, which were subjected to limited review.

7) Previous year / periods figures have been regrouped / reclassified, wherever necessary.

8) The above financial results of the Company are available on the Company's website www.kei-IND.com and also at www.bseindia.com and www.nseindia.com.

For KEI INDUSTRIES LIMITED

For KEI INDUSTRIES LIMITED

ANIL GUPTA
Chairman-cum-Managing Director
DIN: 00008422

Chairman-cum-Managing Director

Place of Signing : New Delhi
Date: July 31, 2021





KEI INDUSTRIES LIMITED

Regd Office: D-90 OKHLA INDUSTRIAL AREA PHASE I NEW DELHI-110 020
 Phone: 91-11-26818640/26818642 Fax: 91-11-26811859/26817225 Web: www.kei-ind.com
 (CIN: L74899DL1992PLC061527)



STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021

(₹ In Millions)

| Particulars | Quarter ended | Quarter ended | Quarter ended | Year ended |
|---|------------------|---------------------------|-----------------------------|---------------------------|
| | 30-06-2021 | 31-03-2021 | 30-06-2020 | 31-03-2021 |
| | Unaudited | Audited (Refer Note-4) | Unaudited (Refer Note-4) | Audited (Refer Note-4) |
| 1 Income | | | | |
| (a) Revenue from operations | 10,175.63 | 12,483.04 | 7,453.54 | 41,815.37 |
| (b) Other Income | 27.77 | 24.98 | 86.05 | 200.80 |
| Total income | 10,203.40 | 12,488.00 | 7,539.59 | 42,015.97 |
| 2 Expenses | | | | |
| (a) Cost of materials consumed | 8,221.42 | 8,946.72 | 4,002.22 | 27,907.95 |
| (b) Purchases of Traded Goods | 0.97 | 3.04 | 15.17 | 107.88 |
| (c) Changes in inventory of Finished goods, Traded Goods and Work-in-progress | (1,200.02) | (250.30) | 1,185.74 | 1,131.20 |
| (d) Employee benefits expenses | 505.28 | 437.19 | 448.75 | 1,849.43 |
| (e) Finance Costs | 114.16 | 125.27 | 167.85 | 573.09 |
| (f) Depreciation and amortisation expenses | 138.54 | 145.09 | 145.81 | 578.14 |
| (g) Sub Contractor expense for EPC projects | 341.03 | 559.26 | 196.26 | 1,493.62 |
| (h) Other expenses | 1,189.85 | 1,383.25 | 842.61 | 4,770.60 |
| Total Expenses | 9,291.23 | 11,359.52 | 7,004.41 | 38,411.91 |
| 3 Profit/ (loss) before share of profit / (loss) of joint venture & Associate, exceptional items and tax (1-2) | 912.17 | 1,128.48 | 535.18 | 3,604.06 |
| 4 Share of profit/ (loss) of joint venture (net of tax) | 0.01 | 1.00 | (0.00) | 1.00 |
| 5 Share of profit/ (loss) of Associate Company (net of tax) | - | - | - | - |
| 6 Profit / (Loss) before exceptional items and Tax (3+4+5) | 912.18 | 1,129.48 | 535.18 | 3,605.06 |
| 7 Exceptional items | - | - | - | - |
| 8 Profit / (Loss) before Tax (6-7) | 912.18 | 1,129.48 | 535.18 | 3,605.06 |
| 9 Tax Expenses | | | | |
| Current Tax | 240.84 | 284.41 | 138.64 | 940.90 |
| Deferred Tax | 0.32 | (16.75) | 4.24 | (32.33) |
| Total Tax Expenses | 241.16 | 267.66 | 142.88 | 908.57 |
| 10 Net Profit / (Loss) for the period (8-9) | 671.02 | 861.82 | 392.30 | 2,696.49 |
| 11 Other Comprehensive Income/(Loss) | | | | |
| (a) Items that will not be reclassified to profit and loss in subsequent period, net of tax | 0.54 | 6.91 | 0.69 | 9.24 |
| (b) Items that will be reclassified to profit and loss in subsequent period, net of tax | 0.01 | 0.30 | (1.10) | (0.48) |
| Other Comprehensive Income/(Loss) for the period (Net of Tax Expense) | 0.55 | 7.21 | (0.21) | 8.78 |
| 12 Total Comprehensive Income for the period (10+11) | 671.57 | 869.03 | 392.09 | 2,705.27 |
| 13 Profit/(Loss) attributable to: | | | | |
| Equity Shareholders of Parent Company | 671.03 | 861.80 | 392.30 | 2,696.47 |
| Non Controlling Interests | (0.01) | (0.08) | (0.00) | 1.02 |
| 14 Other Comprehensive Income attributable to: | | | | |
| Equity Shareholders of Parent Company | 0.55 | 7.18 | (0.10) | 8.83 |
| Non Controlling Interests | 0.00 | 0.03 | (0.11) | (0.05) |
| 15 Total Comprehensive Income attributable to: | | | | |
| Equity Shareholders of Parent Company | 671.58 | 869.08 | 392.20 | 2,704.30 |
| Non Controlling Interests | (0.01) | (0.05) | (0.11) | 0.97 |
| 16 Paid-up equity share capital (Face Value of ₹ 2/- each) | 179.71 | 179.71 | 179.01 | 179.71 |
| 17 Reserves excluding Revaluation Reserves as per balance sheet | | | | |
| Other Equity | - | - | - | 17,559.92 |
| Non Controlling Interest | - | - | - | (0.08) |
| 18 Earnings Per Share (of ₹ 2/- each) (not annualised for quarters): | | | | |
| a) Basic (₹) | 7.47 | 9.59 | 4.38 | 30.05 |
| b) Diluted (₹) | 7.41 | 9.51 | 4.32 | 29.77 |
| Consolidated Segment-wise Revenue, Results, Assets and Liabilities | | | | |
| 1. Segment Revenue (Revenue from operations) | | | | |
| a) Segment - Cables | 8,844.27 | 10,674.51 | 6,462.63 | 35,742.80 |
| b) Segment - Stainless Steel Wire | 477.98 | 461.81 | 207.68 | 1,416.53 |
| c) Segment - EPC Projects | 1,378.54 | 2,597.48 | 1,763.31 | 9,766.98 |
| d) Unallocated Segment | - | - | - | - |
| Total | 10,700.79 | 13,733.60 | 8,433.62 | 46,926.12 |
| Less: Inter segment elimination | (5.14) | 16.17 | 15.45 | 92.17 |
| Total | 10,705.93 | 13,717.43 | 8,418.17 | 46,833.95 |
| Less: Inter segment Revenue | 530.30 | 1,254.39 | 964.63 | 5,018.58 |
| Revenue from operations | 10,175.63 | 12,463.04 | 7,453.54 | 41,815.37 |



For KEI INDUSTRIES LIMITED

Anil Gupta
ANIL GUPTA
Chairman-Cum-Managing Director...

| | | | | |
|--|------------------|------------------|------------------|------------------|
| 2. Segment Results Profit / (Loss) | | | | |
| before tax and interest from each segment | | | | |
| a) Segment - Cables | 947.09 | 998.78 | 774.02 | 4,064.70 |
| b) Segment - Stainless Steel Wire | 28.81 | 9.83 | 19.80 | 83.85 |
| c) Segment - EPC Projects | 124.70 | 202.45 | 178.22 | 907.39 |
| Total | 1,101.70 | 1,211.04 | 972.04 | 5,065.94 |
| Less: inter segment results | 28.51 | 88.84 | 120.82 | 541.82 |
| Net Segment Results | 1,073.19 | 1,112.10 | 851.22 | 4,544.12 |
| Less: I) Interest | 114.16 | 125.27 | 167.85 | 573.09 |
| II) Other un- allocable expenditure net off un- allocable income | 46.86 | (141.65) | 148.19 | 366.87 |
| Profit/ (loss) before share of profit / (loss) of joint venture & Associate and tax | 912.17 | 1,128.48 | 535.18 | 3,604.06 |
| Add: Share of profit/ (loss) of joint venture/Associate Company (net of tax) | 0.01 | 1.00 | (0.00) | 1.00 |
| Total Profit Before Tax | 912.18 | 1,129.48 | 535.18 | 3,605.06 |
| 3. Segment Assets | | | | |
| a) Segment - Cables | 20,035.37 | 18,773.85 | 17,611.01 | 19,773.85 |
| b) Segment - Stainless Steel Wire | 708.98 | 680.30 | 592.37 | 680.30 |
| c) Segment - EPC Projects | 6,880.29 | 7,028.58 | 9,131.58 | 7,028.58 |
| d) Unallocated Segment | 2,014.80 | 2,604.52 | 1,490.69 | 2,604.52 |
| Total | 29,740.42 | 30,085.03 | 28,825.63 | 30,085.03 |
| 4. Segment Liabilities | | | | |
| a) Segment - Cables | 6,878.03 | 8,729.70 | 7,775.66 | 8,729.70 |
| b) Segment - Stainless Steel Wire | 213.59 | 176.18 | 168.87 | 176.18 |
| c) Segment - EPC Projects | 1,654.38 | 1,108.35 | 1,210.82 | 1,106.35 |
| d) Unallocated Segment | 2,485.83 | 2,333.25 | 4,163.87 | 2,333.25 |
| Total | 11,311.83 | 12,345.48 | 13,316.41 | 12,345.48 |



For KEI INDUSTRIES LIMITED

Anil Gupta
ANIL GUPTA

Chairman-Cum-Managing Director

Notes:

1) The above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 31, 2021. The Statutory Auditors have carried out Limited Review of the financial results of the Company for the quarter ended on June 30, 2021 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors have expressed an unmodified report on the above results.

2) The consolidated financial results include the financial result of the following subsidiary, joint venture and associate:

- Subsidiary- KEI Cables Australia PTY Limited, Australia.
- Joint Venture of KEI Industries Limited, New Delhi & Brugg Kabel AG, Switzerland (Association of Person).
- Associate- KEI Cables SA Pty Limited, South Africa.

Financials of Subsidiary, Joint Venture and associate are as certified by the Management. In opinion of the Management these financial results are not material to the Group.

3) These consolidated financial results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. The said Financial Results of the Parent Company and its Subsidiary, Associate and Joint Venture has been prepared in accordance with Ind AS 110 "Consolidated Financial Statements."

4) The Company has changed its accounting policy for valuation of Raw Materials, Finished Goods, Project Materials and Work in Process from First In First Out (FIFO) to moving weighted average cost method w.e.f. 1st April, 2021. The Company believes that this change to moving weighted average cost method is preferable as it reflects better matching of the actual cost flows with the physical flow of goods and also improves comparability with Company's industry peers. Hence, it provides reliable and more relevant information to the users of financial statements about the Company's inventory valuation.

In accordance with Ind AS 8, Accounting Policies, Changes in Accounting Estimates and Errors, this change in method of accounting for inventories has been retrospectively applied to all prior periods presented herein. Prior period comparative figures have been adjusted to reflect what results would have been had the company applied moving weighted average cost method of inventory valuation for inventories. The cumulative effect on retained earnings for these changes was ₹ 3.32 Millions at 1st April, 2020. However, due to huge volume of inventory, it is impracticable for the Company to give impact and figures that what would have been had the company continued to follow the FIFO method of inventory valuation.

Following is the impact i.e. increase/(decrease) of the said change in policy on each item of Statement of Profit and Loss:

(₹ in Millions)

| S.No. | Particulars | Quarter ended 31-03-2021 | Quarter ended 30-06-2021 | Year ended 31-03-2021 |
|-------|--|--------------------------|--------------------------|-----------------------|
| 1 | Increase/(decrease) in Cost of materials consumed | 11.54 | (0.08) | (27.87) |
| 2 | Increase/(decrease) in Changes in inventory of Finished goods, Traded Goods and Work-in-progress | 30.68 | (40.06) | 78.12 |
| 3 | Increase/(decrease) in Profit / (Loss) before Tax | (42.12) | 40.14 | (50.25) |
| 4 | Increase/(decrease) in Tax expenses- deferred tax | (10.80) | 10.10 | (12.65) |
| 5 | Increase/(decrease) in Profit / (Loss) after Tax | (31.52) | 30.04 | (37.60) |
| 6 | Change in EPS (Basic) (₹) | (0.39) | 0.33 | (0.42) |
| 7 | Change in EPS (Diluted) (₹) | (0.35) | 0.33 | (0.41) |

Following is the Impact i.e. increase/(decrease) of the said change in policy on each item of Balance Sheet:

(₹ in Millions)

| S.No. | Particulars | As at 31st March, 21 | As at 1st April, 2021 |
|-------|---|----------------------|-----------------------|
| 1 | Increase/(decrease) in Inventory | (54.80) | (4.44) |
| 2 | Increase/(decrease) in Other Equity | (40.92) | (3.32) |
| 3 | Increase/(decrease) in Deferred Tax Liability (Net) | (13.77) | (1.12) |

5) The Code on Social Security, 2020 ('the Code') has been approved by the Parliament which inter-alia deals with employee benefits during employment and post-employment. The Code has been published in the Gazette of India on 29th September, 2020. The effective date of the Code and rules thereunder are yet to be notified. In view of this, the impact of the change, if any, on the Company will be assessed and recognized post notification of the relevant provisions.

6) The company has assessed the possible impact of Covid-19 on its financial results based on external and internal information available up to date of approval of these financial results and concluded no adjustment is required in these results. The Company continues to monitor the future economic conditions.

7) The Figures of the last quarter are the balancing figures in respect of consolidated financial results between audited figures of the financial year ended March 31, 2021 and the unaudited published year to date figures upto 3rd quarter i.e. December 31, 2020, which were subjected to limited review.

8) Previous year / periods figures have been regrouped / reclassified, wherever necessary.

9) The above financial results of the Company are available on the Company's website www.kei-ind.com and also at www.bseindia.com and www.nseindia.com.

Place of Signing : New Delhi
Date: July 31, 2021

For KEI INDUSTRIES LIMITED

For KEI INDUSTRIES LIMITED

ANIL GUPTA
Chairman-cum-Managing Director
DIN: 00006422

ANIL GUPTA
Chairman-Cum-Managing Director

