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KEI/BSE/2020-21

The Manager,
BSE Limited
Listing Division,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001.

<u>Sub: Intimation of Credit Rating(s) pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015</u>

Dear Sir / Madam,

This is to inform you that CARE Ratings Limited has <u>upgraded</u> the rating assigned to Long Term Bank Facilities availed by the Company as <u>CARE A+; Stable (pronounced Single A Plus; Outlook: Stable)</u>. Instruments with this rating are considered to have adequate degree of safety regarding timely servicing of financial obligations. Such instruments carry low credit risk. CARE Ratings Limited has also reaffirmed the rating assigned to Short Term Bank Facilities and Commercial Paper as <u>CARE A1 (pronounced CARE A One)</u>. Instruments / Facilities with this rating are considered to have very strong degree of safety regarding timely payment of financial obligations. Such instruments/facilities carry lowest credit risk.

Further, CARE Ratings Limited has <u>upgraded</u> the rating assigned to Long Term - Medium Term Instrument i.e. Fixed Deposits of the Company as <u>CARE A+ (FD)</u>; <u>Stable (pronounced Single A Plus (Fixed Deposit)</u>; <u>Outlook: Stable</u>). Instrument with this rating are considered to have adequate credit quality rating. Such instruments/facilities carry average credit risk.

This is for your information.

Thanking you, Yours truly,

For KEI INDUSTRIES LIMITED

For KEI INDUSTRIES LIMITED

(KISHORE KUNAL)
(Corporate) & Company Secretary
GM (Corporate) & Company Secretary

CC:

Offices

The National Stock Exchange of India Ltd. Listing Division,

Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E),

Mumbai - 400 051

The Calcutta Stock Exchange Ltd.
The Senior Manager, Listing Division,
7, Lyons Range, Kolkata-700001

Date: 10.09.2020

Works-II : Bhiwadi : SP-920, RIICO Industrial Area, Phase-III, Bhiwadi, Dist. Alwar-301019 (Rajasthan) Tel : 01493-220106, 221731 Fax : 01493-221732.

Works-III : Silvassa : 99/2/7, Madhuban Istrial Estate, Rakholi, Silvassa UT of D &N.H-396240, TelFax : 0091-260-2644404, 2630944,264589
Branch I: Chennai : 27/F-1, first floor, Chakrapani Street, West Mambalam, Chennai-600 033 Tel : 044-24803363 Fax : 044-24803404

Mumbai: 101-102, Vastu Shilp, Vastu Enclave, Andheri Pump House, Andheri(East), Mumbai-400093. Tel: 0091-22-2823963/28375642, Fax: 28258277

Kolkata: P-47 & 48, Nilachal Complex Phase-II, Narendra Pur (Opp. Mandir Gate) Kolkata-700 013 Telfax: 033-24773299