



# KEI INDUSTRIES LIMITED

Regd Office: D-90 OKHLA INDUSTRIAL AREA PHASE I NEW DELHI-110 020  
 Phone: 91-11-26818840/26818642 Fax: 91-11-26811959/26817225 Web: www.kei-ind.com  
 (CIN: L74899DL1992PLC051527)

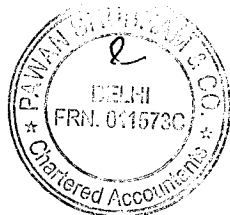


## STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020

Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended
	30-06-2020 Unaudited	31-03-2020 Audited	30-06-2019 Unaudited	31-03-2020 Audited
<b>1 Income from Operations</b>				
(a) Revenue/ Income From Operations	7,453.05	12,585.25	10,813.56	48,842.66
(b) Other Income	86.05	23.75	51.96	164.69
<b>Total income</b>	<b>7,539.10</b>	<b>12,609.00</b>	<b>10,865.52</b>	<b>49,007.35</b>
<b>2 Expenses</b>				
(a) Cost of materials consumed	4,002.08	8,125.27	8,439.41	35,031.60
(b) Purchase of stock-in-trade	15.17	14.13	12.37	117.10
(c) Changes in inventory of Finished goods, Traded Goods, Work-in-progress and Scrap Materials	1,225.82	442.81	(979.11)	(1,362.44)
(d) Sub Contractor expense for EPC projects	198.26	552.12	369.62	1,606.16
(e) Employee benefits expense	446.75	601.71	515.43	2,275.90
(f) Finance Costs	167.85	276.64	329.55	1,291.51
(g) Depreciation and amortisation expense	145.81	137.24	151.63	566.89
(h) Other expenses	842.30	1,643.10	1,316.49	6,213.96
<b>Total Expenses</b>	<b>7,044.04</b>	<b>11,793.02</b>	<b>10,155.39</b>	<b>45,740.68</b>
<b>3 Profit / (Loss) before Exceptional items and Tax (1-2)</b>	<b>495.06</b>	<b>815.98</b>	<b>710.13</b>	<b>3,266.67</b>
4 Exceptional items	-	-	-	-
<b>5 Profit / (Loss) before Tax (3-4)</b>	<b>495.06</b>	<b>815.98</b>	<b>710.13</b>	<b>3,266.67</b>
<b>6 Tax Expenses</b>				
Current Tax	138.64	207.27	245.00	852.00
Deferred Tax	(5.86)	0.22	7.00	(136.36)
<b>Total Tax Expenses</b>	<b>132.78</b>	<b>207.49</b>	<b>252.00</b>	<b>715.64</b>
<b>7 Net Profit / (Loss) for the period (5-6)</b>	<b>362.28</b>	<b>608.49</b>	<b>458.13</b>	<b>2,551.03</b>
<b>8 Other Comprehensive Income/(Loss)</b>				
(a) Items that will not be reclassified to profit and loss in subsequent period, net of tax	0.89	7.75	(8.25)	(10.35)
(b) Items that will be reclassified to profit and loss in subsequent period, net of tax	-	-	-	-
<b>Other Comprehensive Income/(Loss) for the period (Net of Tax Expense)</b>	<b>0.89</b>	<b>7.75</b>	<b>(8.25)</b>	<b>(10.35)</b>
<b>9 Total Comprehensive Income for the period (7+8)</b>	<b>363.17</b>	<b>616.24</b>	<b>449.88</b>	<b>2,540.68</b>
<b>10 Paid-up equity share capital</b>	<b>179.01</b>	<b>179.01</b>	<b>157.85</b>	<b>179.01</b>
(Face Value of ₹ 2/- each)				
<b>11 Reserves excluding Revaluation Reserves as per balance sheet</b>				<b>14,888.58</b>
<b>12 Earnings Per Share (of ₹ 2/- each) (not annualised):</b>				
a) Basic (₹)	4.05	7.03	5.80	31.51
b) Diluted (₹)	3.99	6.92	5.76	31.05

### Standalone Segment-wise Revenue, Results, Assets and Liabilities

<b>1. Segment Revenue ( Revenue / Income from operations )</b>				
a) Segment - Cables	6,462.14	10,332.25	8,548.90	39,824.13
b) Segment - Stainless Steel Wire	207.68	392.82	317.87	1,375.27
c) Segment - EPC Projects	1,763.31	3,701.13	3,073.77	13,966.61
d) Unallocated Segment	-	-	-	-
<b>Total</b>	<b>8,433.13</b>	<b>14,426.20</b>	<b>11,940.54</b>	<b>55,166.01</b>
Less: Inter segment elimination	15.45	14.33	101.25	38.65
<b>Total</b>	<b>8,417.68</b>	<b>14,411.87</b>	<b>11,839.29</b>	<b>55,127.36</b>
Less: Inter segment Revenue	964.63	1,826.62	1,025.73	6,284.70
<b>Revenue/ Income From Operations</b>	<b>7,453.05</b>	<b>12,585.25</b>	<b>10,813.56</b>	<b>48,842.66</b>
<b>2. Segment Results Profit / (Loss) before tax and interest from each segment</b>				
a) Segment - Cables	752.71	1,149.03	891.00	4,403.21
b) Segment - Stainless Steel Wire	0.99	42.33	19.15	87.58
c) Segment - EPC Projects	178.22	408.70	443.29	1,636.93
<b>Total</b>	<b>931.92</b>	<b>1,600.06</b>	<b>1,353.44</b>	<b>6,127.72</b>
Less: Inter segment results	120.82	136.51	101.25	270.76
<b>Net Segment Results</b>	<b>811.10</b>	<b>1,463.55</b>	<b>1,252.19</b>	<b>5,856.96</b>
Less: I) Interest	167.85	276.64	329.55	1,291.51
II) Other un- allocable expenditure net off un- allocable income	148.19	370.93	212.51	1,298.78
<b>Total Profit Before Tax</b>	<b>495.06</b>	<b>815.98</b>	<b>710.13</b>	<b>3,266.67</b>



ANIL GUPTA

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<b>3. Segment Assets</b>				
a) Segment - Cables	17,575.52	19,857.13	19,126.87	19,857.13
b) Segment- Stainless Steel Wire	594.30	670.48	734.67	670.48
c) Segment - EPC Projects	9,131.56	9,639.93	7,480.01	9,639.93
d) Unallocated Segment	1,487.40	2,519.02	2,575.76	2,519.02
<b>Total</b>	<b>28,788.78</b>	<b>32,686.56</b>	<b>29,917.31</b>	<b>32,686.56</b>
<b>4. Segment Liabilities</b>				
a) Segment - Cables	7,767.41	12,660.03	12,461.81	12,660.03
b) Segment- Stainless Steel Wire	167.16	309.71	435.53	309.71
c) Segment - EPC Projects	1,210.82	1,568.19	1,664.51	1,568.19
d) Unallocated Segment	4,163.37	3,081.04	7,124.69	3,081.04
<b>Total</b>	<b>13,308.76</b>	<b>17,618.97</b>	<b>21,686.54</b>	<b>17,618.97</b>

**Notes:**

- 1) The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 06, 2020. The Statutory Auditors have carried out Limited Review of the financial results of the Company for the quarter ended June 30, 2020 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors have expressed an unmodified report of the above results.
  - 2) These standalone financial results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
  - 3) During the quarter ended March 31, 2020, the company had issued 10 Millions equity shares of ₹ 2/- each at a premium of ₹ 498/- each (Issue Price per share ₹ 500/- each) amounting to ₹ 5,000 Millions to qualified institutional buyers through Qualified Institutions Placement (QIP) in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018. The Net proceeds of the QIP ₹ 4,853.57 Millions have been fully utilized as on June 30, 2020, as per objects of the QIP Issue viz. repayment or prepayment of debts, meeting working capital requirements and general corporate purposes.
  - 4) Government of India declared lockdown on March 24, 2020 to prevent the spread of COVID-19, which has impacted the business activities of the Company. Consequent to this, upon restrictions being eased, the production/ work has commenced at all plants and sites after approvals from local authorities and consequently the sale of goods and execution of projects has commenced. The decrease in results is primarily due to restriction of business activities caused due to COVID-19 pandemic during the current quarter.
- While there is no impact on the carrying amounts of current assets of the company, considering the uncertainties associated with COVID-19, the company will continue to closely monitor any material changes to future economic conditions.
- 5) The figures for the quarter ended on March 31, 2020 are the balancing figures between audited figures in respect of the full financial year and the limited reviewed year-to-date published figures for the nine months period ended December 31, 2019.
  - 6) Previous year / periods figures have been regrouped / reclassified, wherever necessary.
  - 7) The above results of the Company are available on the Company's website [www.kei-ind.com](http://www.kei-ind.com) and also at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com).

Place of Signing : New Delhi  
Date: August 06, 2020

For KEI INDUSTRIES LIMITED

**ANIL GUPTA**

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**ANIL GUPTA**  
Chairman-cum-Managing Director  
DIN: 00006422



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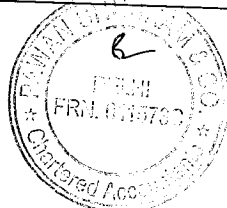


## STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020

Particulars	(₹ in Millions)			
	Quarter ended 30-06-2020 Unaudited	Quarter ended 31-03-2020 Audited	Quarter ended 30-06-2019 Unaudited	Year ended 31-03-2020 Audited
<b>1 Income from Operations</b>				
(a) Revenue/ Income From Operations	7,453.54	12,585.26	10,813.56	48,878.00
(b) Other Income	86.05	23.74	51.99	166.54
<b>Total income</b>	<b>7,539.59</b>	<b>12,609.00</b>	<b>10,865.55</b>	<b>49,044.54</b>
<b>2 Expenses</b>				
(a) Cost of materials consumed				
(b) Purchases of Traded Goods	4,002.28	8,125.27	8,439.41	35,031.60
(c) Changes in inventory of finished goods, Traded goods, work-in-progress, and scrap materials	15.17	14.13	12.37	117.10
(d) Sub Contractor expense for EPC projects	1,225.82	442.81	(979.11)	(1,326.72)
(e) Employee benefits expense	198.26	552.12	369.62	1,606.16
(f) Finance Costs	446.75	601.71	515.43	2,275.90
(g) Depreciation and amortisation expense	167.85	276.63	329.55	1,291.51
(h) Other expenses	145.81	137.25	151.63	566.89
<b>Total Expenses</b>	<b>842.61</b>	<b>1,631.01</b>	<b>1,317.47</b>	<b>6,203.42</b>
	<b>7,044.55</b>	<b>11,780.93</b>	<b>10,156.37</b>	<b>45,765.86</b>
<b>3 Profit/ (loss) before share of profit/(loss) of joint venture &amp; Associate, exceptional items and tax (1-2)</b>	<b>495.04</b>	<b>828.07</b>	<b>709.18</b>	<b>3,278.68</b>
4 Share of profit/ (loss) of joint venture (net of tax)	(0.00)	(0.05)	(0.00)	(0.13)
5 Share of profit/ (loss) of Associate Company (net of tax)	-	(0.26)	(0.01)	(0.00)
<b>6 Profit / (Loss) before exceptional items and Tax (3+4+5)</b>	<b>495.04</b>	<b>827.76</b>	<b>709.17</b>	<b>3,278.55</b>
7 Exceptional items	-	-	-	-
<b>8 Profit / (Loss) before Tax (6-7)</b>	<b>495.04</b>	<b>827.76</b>	<b>709.17</b>	<b>3,278.55</b>
<b>9 Tax Expenses</b>				
Current Tax	138.64	207.27	245.00	852.00
Deferred Tax	(5.86)	0.22	7.00	(136.36)
<b>Total Tax Expenses</b>	<b>132.78</b>	<b>207.49</b>	<b>252.00</b>	<b>715.64</b>
<b>10 Net Profit / (Loss) for the period (8-9)</b>	<b>362.26</b>	<b>620.27</b>	<b>457.17</b>	<b>2,562.91</b>
<b>11 Other Comprehensive Income/(Loss)</b>				
(a) Items that will not be reclassified to profit and loss in subsequent period, net of tax	0.89	7.75	(8.25)	(10.35)
(b) Items that will be reclassified to profit and loss in subsequent period, net of tax	(1.10)	0.71	(0.77)	1.13
<b>Other Comprehensive Income/(Loss) for the period (Net of Tax Expense)</b>	<b>(0.21)</b>	<b>8.46</b>	<b>(9.02)</b>	<b>(9.22)</b>
<b>12 Total Comprehensive Income for the period (10+11)</b>	<b>362.05</b>	<b>628.73</b>	<b>448.15</b>	<b>2,553.69</b>
<b>13 Profit/(Loss) attributable to</b>				
Equity Shareholders of Parent Company	362.26	620.31	457.27	2,562.96
Non Controlling Interests	(0.00)	(0.04)	(0.10)	(0.05)
<b>14 Other Comprehensive Income attributable to</b>				
Equity Shareholders of Parent Company	(0.10)	8.39	(8.95)	(9.33)
Non Controlling Interests	(0.11)	0.07	(0.07)	0.11
<b>15 Total Comprehensive Income attributable to</b>				
Equity Shareholders of Parent Company	362.16	628.70	448.32	2,553.63
Non Controlling Interests	(0.11)	0.03	(0.17)	0.06
<b>16 Paid-up equity share capital</b> (Face Value of ₹ 2/- each)	<b>179.01</b>	<b>179.01</b>	<b>157.85</b>	<b>179.01</b>
<b>17 Reserves excluding Revaluation Reserves as per balance sheet</b>				
Other Equity	-	-	-	-
Non Controlling Interest	-	-	-	14,893.11
<b>18 Earnings Per Share (of ₹ 2/- each) (not annualised):</b>				
a) Basic (₹)	4.05	7.17	5.79	31.65
b) Diluted (₹)	3.99	7.05	5.75	31.19

### Consolidated Segment-wise Revenue, Results, Assets and Liabilities

Particulars	30-06-2020	31-03-2020	30-06-2019	31-03-2020
<b>1. Segment Revenue ( Revenue / income from operations )</b>				
a) Segment - Cables	6,462.63	10,332.26	8,548.90	39,859.47
b) Segment - Stainless Steel Wire	207.68	392.82	317.87	1,375.27
c) Segment - EPC Projects	1,763.31	3,701.13	3,073.77	13,966.61
d) Unallocated Segment	-	-	-	-
<b>Total</b>	<b>8,433.62</b>	<b>14,426.21</b>	<b>11,940.54</b>	<b>55,201.35</b>
Less: Inter segment elimination	15.45	14.33	101.25	38.65
<b>Total</b>	<b>8,418.17</b>	<b>14,411.88</b>	<b>11,839.29</b>	<b>55,162.70</b>
Less: Inter segment Revenue	964.63	1,826.62	1,025.73	6,284.70
<b>Revenue/ Income From Operations</b>	<b>7,453.54</b>	<b>12,585.26</b>	<b>10,813.56</b>	<b>48,878.00</b>
<b>2. Segment Results Profit / (Loss) before tax and interest from each segment</b>				
a) Segment - Cables	752.69	1,159.59	890.04	4,413.70
b) Segment - Stainless Steel Wire	0.99	42.33	19.15	87.58
c) Segment - EPC Projects	178.22	408.70	443.29	1,636.93
<b>Total</b>	<b>931.90</b>	<b>1,610.62</b>	<b>1,352.48</b>	<b>6,138.21</b>
Less: Inter segment results	120.82	136.51	101.25	270.76
<b>Net Segment Results</b>	<b>811.08</b>	<b>1,474.11</b>	<b>1,251.23</b>	<b>5,867.45</b>
Less: i) Interest	167.85	276.63	329.55	1,291.51
ii) Other un- allocable expenditure net off un- allocable income	148.19	369.41	212.50	1,297.26
<b>Profit/ (loss) before share of profit/(loss) of joint venture &amp; Associate, exceptional items and tax</b>	<b>495.04</b>	<b>828.07</b>	<b>709.18</b>	<b>3,278.68</b>
Add: Share of profit/ (loss) of joint venture/Associate Company (net of tax)	(0.00)	(0.31)	(0.01)	(0.13)
<b>Total Profit Before Tax</b>	<b>495.04</b>	<b>827.76</b>	<b>709.17</b>	<b>3,278.55</b>



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<b>3. Segment Assets</b>				
a) Segment - Cables	17,573.38	19,856.03	19,115.60	19,856.03
b) Segment- Stainless Steel Wire	594.30	670.48	734.67	670.48
c) Segment - EPC Projects	9,131.56	9,639.93	7,480.01	9,639.93
d) Unallocated Segment	1,490.69	2,522.31	2,577.45	2,522.31
<b>Total</b>	<b>28,789.93</b>	<b>32,688.75</b>	<b>29,907.73</b>	<b>32,688.75</b>
<b>4. Segment Liabilities</b>				
a) Segment - Cables	7,766.08	12,658.74	12,463.58	12,658.74
b) Segment- Stainless Steel Wire	167.16	309.71	435.53	309.71
c) Segment - EPC Projects	1,210.82	1,568.19	1,664.51	1,568.19
d) Unallocated Segment	4,163.37	3,081.04	7,124.69	3,081.04
<b>Total</b>	<b>13,307.43</b>	<b>17,617.68</b>	<b>21,688.31</b>	<b>17,617.68</b>

**Notes:**

1) The above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 6, 2020. The Statutory Auditors have carried out Limited Review of the financial results of the Company for the quarter ended June 30, 2020 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors have expressed an unmodified report of the above results.

2) The consolidated financial results include the financial result of the following subsidiary, joint venture and associate:

- Subsidiary- KEI Cables Australia PTY Limited, Australia
- Joint Venture of KEI Industries Limited, New Delhi & Brugg Kabel AG, Switzerland (Association of Person).
- Associate- KEI Cables SA Pty Limited, South Africa.

Financials of Subsidiary, Joint Venture and associate are as certified by the Management. In opinion of the Management these financial results are not material to the Group.

3) These consolidated financial results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.

4) During the quarter ended March 31, 2020, the Parent company had issued 10 Millions equity shares of ₹ 2/- each at a premium of ₹ 498/- each (Issue Price per share ₹ 500/- each) amounting to ₹ 5000 Millions to qualified institutional buyers through Qualified Institutions Placement (QIP) in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018. The Net proceeds of the QIP ₹ 4,853.57 Millions have been fully utilized as on June 30, 2020, as per objects of the QIP issue viz. repayment or prepayment of debts, meeting working capital requirements and general corporate purposes.

5) Government of India declared lockdown on March 24, 2020 to prevent the spread of COVID-19, which has impacted the business activities of the Parent Company. Consequent to this, upon restrictions being eased, the production/ work has commenced at all plants and sites after approvals from local authorities and consequently the sale of goods and execution of projects has commenced. The decrease in results is primarily due to restriction of business activities caused due to COVID-19 pandemic during the current quarter.

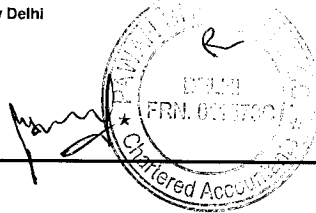
While there is no impact on the carrying amounts of current assets of the Group, considering the uncertainties associated with COVID-19, the Group will continue to closely monitor any material changes to future economic conditions.

6) The figures for the quarter ended March 31, 2020 are the balancing figures between audited figures in respect of the full financial year and the limited reviewed year-to-date published figures for the nine month period ended December 31, 2019.

7) Previous year / periods figures have been regrouped / reclassified, wherever necessary.

8) The above results are available on the Company's website [www.kei-ind.com](http://www.kei-ind.com) and also at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com).

Place of Signing : New Delhi  
Date: August 6, 2020



**ANIL GUPTA**

For KEI INDUSTRIES LIMITED

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**ANIL GUPTA**  
Chairman-cum-Managing Director  
DIN: 00006422