



KEI Industries Limited

Regd. Office: D-90, Okhla Industrial Area, Phase – 1 New Delhi – 110020. CIN: L74899DL1992PLC051527. Tel.: +91-11-26818840, 26818642, 26815558, 26815559. Fax: +91-11-26811959, 26817225. Email: info@kei-ind.com Website: www.kei-ind.com

KEI/BSE/2019-20
The Manager,
BSE Limited
Listing Division,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001.
KEI/BSE/2019-20
Code No.: 517569

Date: 23.01.2020

Sub: Proposed qualified institutions placement of equity shares of face value of Rs. 2 each (the “Equity Shares”) by KEI Industries Limited (the “Company”), under the provisions of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”) and Section 42 of the Companies Act, 2013, and the rules made thereunder, each as amended (“QIP”).

Dear Sir / Madam

We wish to inform you that subsequent to the approval accorded by the board of directors of the Company (“Board”), at its meeting held on November 12, 2019, and the special resolution passed by the shareholders of the Company, through postal ballot on January 15, 2020, Fund Raising Committee (“Committee”) today, i.e., on January 23, 2020 has, inter-alia, passed resolutions in connection with the following:

- (i) Raising of funds by way of issue of Equity Shares, through a QIP;
- (ii) Authorised the opening of the QIP, today, i.e. on January 23, 2020.
- (iii) Approved the floor price for the QIP, being Rs. 518.14 per Equity Share based on the pricing formula as prescribed under Regulation 176 of the SEBI ICDR Regulations (the “Floor Price”); and
- (iv) Approved the preliminary placement document dated January 23, 2020 together with the application form dated January 23, 2020, in connection with the QIP.

We further wish to inform you that the 'relevant date' for the purpose of the QIP, in terms of Regulation 171 (b)(i) of the SEBI ICDR Regulations is January 23, 2020 and accordingly the aforementioned Floor Price has been determined, based on the pricing formula prescribed under the SEBI ICDR Regulations.

The meeting of the Committee commenced at 5:00 pm and concluded at 5:40 pm.

We also wish to inform you that a meeting of the Committee is scheduled to be held on or after January 28, 2020, inter alia, to consider and approve the issue price, including a discount of not more than 5% on the Floor Price, if any thereto, as permitted under the SEBI ICDR Regulations and pursuant to the approval of the shareholders of our Company accorded through their resolution passed by way of postal ballot on January 15, 2020, for the Equity Shares to be allotted to qualified institutional buyers, pursuant to the QIP.

Works-II : Bhiwadi : SP-920, RIICO Industrial Area, Phase-III, Bhiwadi, Dist. Alwar-301019 (Rajasthan) Tel : 01493-220106, 221731 Fax : 01493-221732.
Works-III : Silvassa : 99/2/7, Madhuban Istrial Estate, Rakholi, Silvassa UT of D &N.H-396240. Tel/Fax : 0091-260-2644404, 2630944, 2645896
Branch : Chennai : 27/F-1, first floor, Chakrapani Street, West Mambalam, Chennai-600 033 Tel : 044-24803363 Fax : 044-24803404.
Offices : Mumbai : 101/102, Vastu Shilp, Vastu Enclave, Andheri Pump House, Andheri(East), Mumbai-400093. Tel: 0091-22-2823963/28375642, Fax: 28258277
Kolkata : Arihanth Benchmark, 4th Floor, 113-F, Matfieshwarola Road, Kolkata-7000466 Telfax : 033-40620820/4062

For KEI INDUSTRIES LTD.

(ANIL GUPTA)

Chairman-Cum-Managing Director



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We request you to take the above on record and the same be treated as compliance under the applicable regulations under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This is for your information and record.

Thanking You,

Yours faithfully,

For KEI INDUSTRIES LIMITED

For KEI INDUSTRIES LTD.

Chairman-Cum-~~Managing Director~~

(ANIL GUPTA)

Chairman-cum-Managing Director

CC:

The National Stock Exchange of India Ltd. Listing Division, Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Company Symbol: KEI	The Calcutta Stock Exchange Ltd. The Senior Manager, Listing Division, 7, Lyons Range, Kolkata-700001 Code No.: 21180
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