



KEI INDUSTRIES LIMITED

Regd Office: D-90 OKHLA INDUSTRIAL AREA PHASE I NEW DELHI-110 020
 Phone: 91-11-26818840/26818642 Fax: 91-11-26811959/26817225 Web: www.kei-ind.com
 (CIN: L74899DL1992PLC051527)

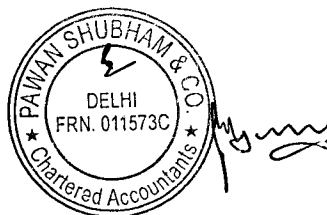


STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019

Particulars	₹ in Millions			
	Quarter ended 30-06-2019 Unaudited	Quarter ended 31-03-2019 Audited	Quarter ended 30-06-2018 Unaudited	Year ended 31-03-2019 Audited
1 Income from Operations				
(a) Revenue/ Income From Operations	10,813.56	12,587.88	8,838.96	42,269.63
(b) Other Income	51.96	36.87	11.35	71.91
Total Income	10,865.52	12,624.75	8,850.31	42,341.54
2 Expenses				
(a) Cost of materials consumed	8,439.41	8,454.33	6,532.19	30,366.89
(b) Purchase of stock-in-trade	12.37	(0.75)	3.09	25.96
(c) Changes in inventory of finished goods, work-in-progress, stock in trade and scrap	(979.11)	621.28	(751.73)	(1,046.05)
(d) Sub Contractor expense for EPC projects	369.82	125.98	502.81	1,121.17
(e) Employee benefits expense	515.43	473.24	405.36	1,733.94
(f) Finance Costs	329.55	422.96	286.57	1,361.54
(g) Depreciation and amortisation expense	151.63	86.36	83.51	339.48
(h) Other expenses	1,316.49	1,538.22	1,285.82	5,645.57
Total Expenses	10,155.39	11,721.62	8,347.62	39,548.50
3 Profit / (Loss) before Exceptional Items and Extraordinary Items and Tax (1-2)	710.13	903.13	502.69	2,793.04
4 Exceptional Items	-	-	-	-
5 Profit / (Loss) before Extraordinary Items and Tax (3-4)	710.13	903.13	502.69	2,793.04
6 Extraordinary Items	-	-	-	-
7 Profit / (Loss) before Tax (5-6)	710.13	903.13	502.69	2,793.04
8 Tax Expenses				
Current Tax	245.00	286.17	170.92	924.68
Deferred Tax	7.00	17.65	10.00	49.65
Total Tax Expenses	252.00	303.82	180.92	974.33
9 Net Profit / (Loss) for the period (7-8)	458.13	599.31	321.77	1,818.71
10 Other Comprehensive Income/(Loss)				
(a) Items that will not be reclassified to profit and loss in subsequent period, net of tax	(8.25)	(6.16)	(6.11)	(19.05)
(b) Items that will be reclassified to profit and loss in subsequent period, net of tax	-	-	-	-
Other Comprehensive Income/(Loss) for the period (Net of Tax Expense)	(8.25)	(6.16)	(6.11)	(19.05)
11 Total Comprehensive Income for the period (9+10)	449.88	593.15	315.66	1,799.66
12 Paid-up equity share capital	157.85	157.85	156.72	157.85
(Face Value of ₹ 2/- each)				
13 Reserves excluding Revaluation Reserves as per balance sheet				7,631.08
14 Earning Per Share before and after extraordinary Items (from Continuing Operations)				
(of ₹ 2/- each) (not annualised):				
a) Basic (₹)	5.85	7.60	4.11	23.12
b) Diluted (₹)	5.80	7.54	4.05	22.88

Segment-wise Revenue, Results and Capital Employed

1. Segment Revenue (Revenue / Income from operations)				
a) Segment - Cables	8,548.90	9,748.31	6,977.84	33,596.14
b) Segment - Stainless Steel Wire	317.87	371.16	310.59	1,380.20
c) Segment - EPC Projects	3,073.77	3,864.76	2,253.59	10,332.55
d) Unallocated Segment	-	-	-	-
Total	11,940.54	13,984.23	9,542.02	45,308.89
Less: Inter segment elimination	101.25	(36.37)	8.74	14.61
Total	11,839.29	14,020.60	9,533.28	45,294.28
Less: Inter segment Revenue	1,025.73	1,432.72	694.32	3,024.65
Sales / Income from Operations	10,813.56	12,587.88	8,838.96	42,269.63
2. Segment Results Profit / (Loss) before tax and Interest from each segment				
a) Segment - Cables	891.00	1,079.38	726.86	3,681.00
b) Segment - Stainless Steel Wire	19.15	10.25	31.63	90.93
c) Segment - EPC Projects	443.29	438.28	257.59	1,422.22
Total	1,353.44	1,527.91	1,016.08	5,194.15
Less: Inter segment results	101.25	(36.37)	8.74	14.61
Net Segment Results	1,252.19	1,564.28	1,007.34	5,179.54
Less: I) Interest	329.55	422.96	286.57	1,361.54
II) Other un- allocable expenditure net off un- allocable income	212.51	238.19	218.08	1,024.96
Total Profit Before Tax	710.13	903.13	502.69	2,793.04
3. Segment Assets				
a) Segment - Cables	19,126.87	17,461.91	14,561.73	17,461.91
b) Segment- Stainless Steel Wire	734.67	614.83	699.82	614.83
c) Segment - EPC Projects	7,480.01	7,251.88	5,128.01	7,251.88
d) Unallocated Segment	2,575.76	2,314.50	533.15	2,314.50
Total	29,917.31	27,643.12	20,922.71	27,643.12
4. Segment Liabilities				
a) Segment - Cables	12,461.21	12,198.34	6,609.09	12,198.34
b) Segment- Stainless Steel Wire	435.53	280.85	427.72	280.85
c) Segment - EPC Projects	1,663.74	1,768.48	1,523.81	1,768.48
d) Unallocated Segment	5,013.47	3,477.37	3,315.25	3,477.37
Total	19,573.95	17,725.04	11,875.87	17,725.04



5. Capital Employed

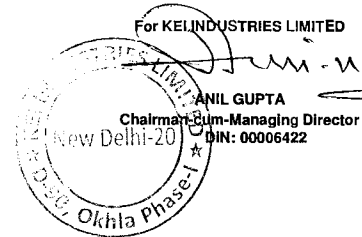
(Segment Assets - Segment Liabilities)

a) Segment - Cables	6,665.66	5,263.57	7,952.64	5,263.57
b) Segment- Stainless Steel Wire	299.14	333.98	272.10	333.98
c) Segment - EPC Projects	5,816.27	5,483.40	3,604.20	5,483.40
d) Unallocated Segment	(2,437.71)	(1,162.87)	(2,782.10)	(1,162.87)
Total	10,343.36	9,918.08	9,046.84	9,918.08

Notes:

- 1) The above results have been reviewed by the Audit Committee at their Meeting held on August 5, 2019 and thereafter approved by the Board of Directors at their Meeting held on August 5, 2019.
- 2) This Statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3) Effective April 1, 2019, the Company has adopted Ind AS 116 'Leases' using the modified retrospective approach. On transition, the adoption of new standard resulted in reduction of ₹ 11.65 Millions from retained earnings with recognition of Right to Use Asset of ₹ 170.32 Millions and ₹ 181.97 Millions as lease liability. The effect of this adoption is not material on profit and earnings per share for the quarter.
- 4) Effective April 1, 2019, based on technical report on useful life of Plant & Machinery evaluated by an Independent valuer, the Company has revised useful life of certain plant and machinery. Due to change in useful life of certain plant & machinery depreciation for the quarter ended June 30, 2019 is higher by ₹ 55.54 Millions.
- 5) During the quarter ended on June 30, 2019, Deferred Tax of ₹ 7 Millions has been provided on estimated basis.
- 6) The figures for the quarter ended March 31, 2019 are the balancing figures between audited figures in respect of the full financial year and the limited reviewed year-to-date published figures for the nine month period ended December 31, 2018.
- 7) The Statutory Auditors have carried out Limited Review of the financial results of the Company under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The auditors have expressed an unmodified report of the above results.
- 8) Previous year / periods figures have been regrouped / reclassified, wherever necessary.
- 9) The above results of the Company are available on the Company's website www.kei-ind.com and also at www.bseindia.com and www.nseindia.com.

Place of Signing : New Delhi
Date: August 5, 2019





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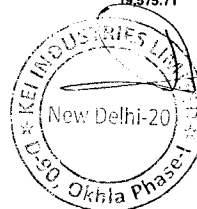
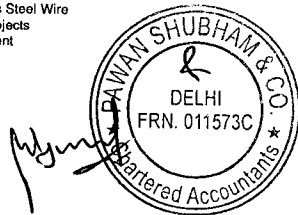


STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019

Particulars	(₹ in Millions)			
	Quarter ended 30-06-2019 Unaudited	Quarter ended 31-03-2019 Refer Note No. 7	Quarter ended 30-06-2018 Refer Note No. 7	Year ended 31-03-2019 Audited
1 Income from Operations				
(a) Revenue/ Income From Operations	10,813.56	12,583.33	8,861.54	42,309.80
(b) Other Income	51.99	36.87	11.39	71.94
Total Income	10,865.55	12,620.20	8,872.93	42,381.74
2 Expenses				
(a) Cost of materials consumed	8,439.41	8,454.33	6,532.19	30,366.89
(b) Purchase of stock-in-trade	12.37	(0.24)	7.22	38.78
(c) Changes in inventory of finished goods, work-in-progress, stock in trade and scrap	(979.11)	585.56	(751.73)	(1,081.77)
(d) Sub Contractor Expense for EPC Projects	369.62	125.98	502.81	1,121.17
(e) Employee benefits expense	515.43	473.24	405.36	1,733.94
(f) Finance Costs	329.55	415.81	287.51	1,356.08
(g) Depreciation and amortisation expense	151.63	86.36	83.51	339.48
(h) Other expenses	1,317.47	1,586.61	1,302.86	5,725.30
Total Expenses	10,156.37	11,727.65	8,369.73	39,599.87
3 Profit (loss) before share of profit (loss) of Joint venture & Associate, exceptional items and tax (1-2)	709.18	892.55	503.20	2,781.87
4 Share of profit/ (loss) of joint venture (net of tax)	(0.00)	(0.00)	(0.00)	(0.00)
5 Share of profit/ (loss) of Associate Company (net of tax)	(0.01)	(0.00)	-	(0.00)
6 Profit / (Loss) before exceptional items and Tax (3-4-5)	709.17	892.55	503.20	2,781.87
7 Exceptional items	-	-	-	-
8 Profit / (Loss) before Tax (6-7)	709.17	892.55	503.20	2,781.87
9 Tax Expenses				
Current Tax	245.00	286.25	170.98	924.75
Deferred Tax	7.00	17.65	10.00	49.65
Total Tax Expenses	252.00	303.90	180.98	974.40
10 Net Profit / (Loss) for the period (8-9)	457.17	588.65	322.22	1,807.47
11 Other Comprehensive Income/(Loss)				
(a) Items that will not be reclassified to profit and loss in subsequent period, net of tax	(8.25)	(6.16)	(6.11)	(19.05)
(b) Items that will be reclassified to profit and loss in subsequent period, net of tax	(0.77)	(2.29)	2.26	0.04
Other Comprehensive Income/(Loss) for the period (Net of Tax Expense)	(9.02)	(8.45)	(3.85)	(19.01)
12 Total Comprehensive Income for the period (10+11)	448.15	580.20	318.37	1,788.46
13 Profit/(Loss) attributable to				
Equity Shareholders of Parent's Company	457.27	589.71	322.17	1,808.59
Non Controlling Interests	(0.10)	(1.06)	0.04	(1.12)
14 Other Comprehensive Income attributable to				
Equity Shareholders of Parent's Company	(8.95)	(8.22)	(4.07)	(19.01)
Non Controlling Interests	(0.07)	(0.23)	0.23	0.00
15 Total Comprehensive Income attributable to				
Equity Shareholders of Parent's Company	448.32	581.49	318.10	1,789.58
Non Controlling Interests	(0.17)	(1.29)	0.27	(1.12)
16 Paid-up equity share capital	157.85	157.85	156.72	157.85
(Face Value of ₹ 2/- each)				
17 Reserves excluding Revaluation Reserves as per balance sheet				
Other Equity				7,622.62
Non Controlling Interest				(1.11)
18 Earning Per Share before and after extraordinary items (from Continuing Operations) (of ₹ 2/- each) (not annualised):				
a) Basic (₹)	5.83	7.47	4.11	22.98
b) Diluted (₹)	5.79	7.40	4.05	22.74

Segment-wise Revenue, Results and Capital Employed

1. Segment Revenue (Revenue / Income from operations)				
a) Segment - Cables	8,548.90	9,743.76	7,000.42	33,636.31
b) Segment - Stainless Steel Wire	317.87	371.16	310.99	1,380.20
c) Segment - EPC Projects	3,073.77	3,864.76	2,253.59	10,332.55
d) Unallocated Segment	-	-	-	-
Total	11,940.54	13,979.68	9,564.60	45,349.06
Less: Inter segment elimination	101.25	(36.37)	8.74	14.61
Total	11,839.29	14,016.05	9,555.86	45,334.45
Less: Inter segment Revenue	1,025.73	1,432.72	694.32	3,024.65
Sales / Income from Operations	10,813.56	12,583.33	8,861.54	42,309.80
2. Segment Results (Profit) (+)/ Loss (-) before tax and interest from each segment				
a) Segment - Cables	890.04	1,061.65	728.31	3,664.37
b) Segment - Stainless Steel Wire	19.15	10.25	31.63	90.93
c) Segment - EPC Projects	443.29	438.28	257.59	1,422.22
Total	1,352.48	1,510.18	1,017.53	5,177.52
Less: Inter segment results	101.25	(36.37)	8.74	14.61
Net Segment Results	1,251.23	1,546.55	1,008.79	5,162.91
Less: i) Interest	329.55	415.81	287.51	1,356.08
ii) Other un- allocable expenditure net off un- allocable income	212.51	238.19	218.08	1,024.86
Total Profit Before Tax	709.17	892.55	503.20	2,761.87
3. Segment Assets				
a) Segment - Cables	19,115.60	17,453.73	14,546.31	17,453.73
b) Segment- Stainless Steel Wire	734.67	614.83	899.82	614.83
c) Segment - EPC Projects	7,480.01	7,251.88	5,128.01	7,251.88
d) Unallocated Segment	2,577.45	2,316.21	534.85	2,316.21
Total	29,907.73	27,636.65	20,908.99	27,636.65
4. Segment Liabilities				
a) Segment - Cables	12,462.97	12,201.46	6,591.12	12,201.46
b) Segment- Stainless Steel Wire	435.53	280.85	427.72	280.85
c) Segment - EPC Projects	1,663.74	1,768.48	1,523.81	1,768.48
d) Unallocated Segment	5,013.47	3,477.36	3,315.25	3,477.36
Total	19,575.71	17,728.15	11,857.90	17,728.15



5. Capital Employed**(Segment Assets - Segment Liabilities)**

a) Segment - Cables	6,652.63	5,252.27	7,955.19	5,252.27
b) Segment- Stainless Steel Wire	299.14	333.98	272.10	333.98
c) Segment - EPC Projects	5,816.27	5,483.40	3,804.20	5,483.40
d) Unallocated Segment	(2,436.02)	(1,161.15)	(2,780.40)	(1,161.15)
Total	10,332.02	9,908.50	9,051.09	9,908.50

Notes:

- 1) The above results have been reviewed by the Audit Committee at their Meeting held on August 05, 2019 and thereafter approved by the Board of Directors at their Meeting held on August 05, 2019.
- 2) This Statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. The said financial results of the Parent Company and its subsidiary, associate and Joint venture has been prepared in accordance with Ind AS 110 "Consolidated Financial statements".
- 3) Effective April 1, 2019, the Company has adopted Ind AS 116 'Leases' using the modified retrospective approach. On transition, the adoption of new standard resulted in reduction of ₹ 11.65 Million from retained earnings with recognition of Right to Use Asset of ₹ 170.32 Million and ₹ 181.97 Million as lease liability. The effect of this adoption is not material on profit and earnings per share for the quarter.
- 4) Effective April 1, 2019, based on technical report on useful life of Plant & Machinery evaluated by an Independent valuer, the Company has revised useful life of certain plant and machinery. Due to change in useful life of certain plant & machinery depreciation for the quarter ended June 30, 2019 is higher by ₹ 55.54 Million.
- 5) During the quarter ended on June 30, 2019, Deferred Tax of ₹ 7 Millions has been provided on estimated basis.
- 6) The figures for the quarter ended March 31, 2019 are the balancing figures between audited figures in respect of the full financial year and the limited reviewed year-to-date published figures for the nine month period ended December 31, 2018.
- 7) The Company is submitting the quarterly consolidated financial results for the first time in accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended and accordingly the consolidated reported figures for quarter ended March 31, 2019 and quarter ended June 30, 2018 have been approved by the Board of Directors of the Parent Company and are not subjected to limited review by auditors.
- 8) The consolidated financial results include the financial result of the following subsidiary, joint venture and associate: KEI Cables Australia Pty Ltd (Subsidiary), Joint venture of KEI Industries Ltd New Delhi & Brugg Kabel AG Switzerland (JV) and KEI Cables SA Pty Ltd, South Africa (Associate Company).
- 9) The Statutory Auditors have carried out Limited Review of the financial results of the Company for the quarter ended June 30, 2019 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The auditors have expressed an unmodified report of the above results.
- 10) Previous year / periods figures have been regrouped / reclassified, wherever necessary.
- 11) The above results of the Company are available on the Company's website www.kei-ind.com and also at www.bseindia.com and www.nseindia.com.

Place of Signing : New Delhi
Date: August 5, 2019

