



# KEI INDUSTRIES LIMITED

Regd Office: D-90 OKHLA INDUSTRIAL AREA PHASE I NEW DELHI-110 020  
 Phone: 91-11-26818840/26818642 Fax: 91-11-26811959/26817225 Web: www.kei-ind.com  
 (CIN: L74899DL1992PLC051527)



## STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31, 2018

Particulars	(₹ in Millions)					
	Quarter ended	Quarter ended	Quarter ended	Nine Month ended	Nine Month ended	Year ended
	31-12-2018	30-09-2018	31-12-2017	31-12-2018	31-12-2017	31-03-2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1 Income from Operations</b>						
(a) Revenue/ Income From Operations	10,874.85	9,967.94	8,886.60	29,681.75	24,660.01	34,964.19
(b) Other Income	11.39	12.30	73.16	35.04	99.04	92.99
<b>Total Income</b>	<b>10,886.24</b>	<b>9,980.24</b>	<b>8,959.76</b>	<b>29,716.79</b>	<b>24,759.05</b>	<b>35,057.18</b>
<b>2 Expenses</b>						
(a) Cost of materials consumed	7,958.23	7,422.14	6,067.54	21,912.56	17,822.33	24,422.77
(b) Purchase of stock-in-trade	20.44	3.18	0.36	26.71	4.63	14.34
(c) Changes in inventory of finished goods, work-in-progress, stock in trade and scrap	(294.89)	(620.71)	144.31	(1,667.33)	(873.19)	(326.19)
(d) Sub Contractor expense for turnkey projects	104.79	387.59	265.29	995.19	692.49	1,085.54
(e) Employee benefits expense	432.52	422.82	369.31	1,260.70	1,059.23	1,467.92
(f) Finance Costs	347.17	304.84	251.49	938.58	824.78	1,113.04
(g) Depreciation and amortisation expense	85.14	84.47	82.08	253.12	242.54	322.30
(h) Excise Duty	-	-	-	-	376.20	376.20
(i) Other expenses	1,476.96	1,344.57	1,196.74	4,107.35	3,204.74	4,539.66
<b>Total Expenses</b>	<b>10,130.36</b>	<b>9,348.90</b>	<b>8,377.12</b>	<b>27,826.88</b>	<b>23,353.75</b>	<b>33,015.58</b>
<b>3 Profit / (Loss) before Exceptional items and Extraordinary items and Tax (1-2)</b>	<b>755.88</b>	<b>631.34</b>	<b>582.64</b>	<b>1,889.91</b>	<b>1,405.30</b>	<b>2,041.60</b>
<b>4 Exceptional items</b>	-	-	-	-	-	-
<b>5 Profit / (Loss) before Extraordinary items and Tax (3-4)</b>	<b>755.88</b>	<b>631.34</b>	<b>582.64</b>	<b>1,889.91</b>	<b>1,405.30</b>	<b>2,041.60</b>
<b>6 Extraordinary items</b>	-	-	-	-	-	-
<b>7 Profit / (Loss) before Tax (5-6)</b>	<b>755.88</b>	<b>631.34</b>	<b>582.64</b>	<b>1,889.91</b>	<b>1,405.30</b>	<b>2,041.60</b>
<b>8 Tax Expenses</b>						
Current Tax	256.97	210.62	178.39	638.51	401.30	546.90
Deferred Tax	15.00	7.00	14.00	32.00	54.00	49.14
<b>Total Tax Expenses</b>	<b>271.97</b>	<b>217.62</b>	<b>192.39</b>	<b>670.51</b>	<b>455.30</b>	<b>596.04</b>
<b>9 Net Profit / (Loss) for the period (7-8)</b>	<b>483.91</b>	<b>413.72</b>	<b>390.25</b>	<b>1,219.40</b>	<b>950.00</b>	<b>1,445.56</b>
<b>10 Other Comprehensive Income/(Loss)</b>						
(a) Items that will not be reclassified to profit and loss in subsequent period, net of tax	(1.83)	(4.95)	(0.21)	(12.89)	2.52	(5.97)
(b) Items that will be reclassified to profit and loss in subsequent period, net of tax	-	-	-	-	-	-
<b>Other Comprehensive Income/(Loss) for the period (Net of Tax Expense)</b>	<b>(1.83)</b>	<b>(4.95)</b>	<b>(0.21)</b>	<b>(12.89)</b>	<b>2.52</b>	<b>(5.97)</b>
<b>11 Total Comprehensive Income for the period (9+10)</b>	<b>482.08</b>	<b>408.77</b>	<b>390.04</b>	<b>1,206.51</b>	<b>952.52</b>	<b>1,439.59</b>
<b>12 Paid-up equity share capital</b>	<b>157.85</b>	<b>157.85</b>	<b>156.72</b>	<b>157.85</b>	<b>156.72</b>	<b>156.72</b>
(Face Value of ₹ 2/- each)						
<b>13 Reserves excluding Revaluation Reserves as per balance sheet</b>						<b>5,888.60</b>
<b>14 Earning Per Share before and after extraordinary items (from Continuing Operations)</b>						
(of ₹ 2/- each) (not annualised):						
a) Basic (₹)	6.14	5.27	4.98	15.52	12.18	18.51
b) Diluted (₹)	6.09	5.20	4.91	15.34	11.95	18.19

## Segment-wise Revenue, Results and Capital Employed

<b>1. Segment Revenue ( Revenue / Income from operations )</b>						
a) Segment - Cables	8,781.87	8,088.12	7,003.92	23,847.83	19,140.64	27,265.32
b) Segment - Stainless Steel Wire	335.36	363.09	281.07	1,009.04	873.62	1,182.56
c) Segment - Turnkey Projects	2,586.28	1,627.92	2,445.14	6,467.79	7,067.90	9,561.48
d) Unallocated Segment	-	-	-	-	-	-
<b>Total</b>	<b>11,703.51</b>	<b>10,079.13</b>	<b>9,730.13</b>	<b>31,324.66</b>	<b>27,082.16</b>	<b>38,009.36</b>
Less: Inter segment elimination	120.25	(78.01)	(2.73)	50.98	148.06	26.11
<b>Total</b>	<b>11,583.26</b>	<b>10,157.14</b>	<b>9,732.86</b>	<b>31,273.68</b>	<b>26,934.10</b>	<b>37,983.25</b>
Less: Inter segment Revenue	708.41	189.20	846.26	1,591.93	2,274.09	3,019.06
<b>Sales / Income from Operations</b>	<b>10,874.85</b>	<b>9,967.94</b>	<b>8,886.60</b>	<b>29,681.75</b>	<b>24,660.01</b>	<b>34,964.19</b>
<b>2. Segment Results (Profit) (+)/ Loss (- ) before tax and interest from each segment</b>						
a) Segment - Cables	1,035.79	838.97	774.76	2,601.62	2,233.93	2,955.50
b) Segment - Stainless Steel Wire	13.20	35.85	19.55	80.68	46.99	70.60
c) Segment - Turnkey Projects	500.89	225.46	264.88	983.94	885.06	1,038.42
<b>Total</b>	<b>1,549.88</b>	<b>1,100.28</b>	<b>1,059.19</b>	<b>3,666.24</b>	<b>3,165.98</b>	<b>4,064.52</b>
Less: Inter segment results	120.25	(78.01)	(2.72)	50.98	261.79	26.11
<b>Net Segment Results</b>	<b>1,429.63</b>	<b>1,178.29</b>	<b>1,061.91</b>	<b>3,615.26</b>	<b>2,904.19</b>	<b>4,038.41</b>
Less: I) Interest	347.17	304.84	251.49	938.58	824.78	1,113.04
II) Other un- allocable expenditure net off un- allocable income	326.58	242.11	227.78	786.77	674.11	883.77
<b>Total Profit Before Tax</b>	<b>755.88</b>	<b>631.34</b>	<b>582.64</b>	<b>1,889.91</b>	<b>1,405.30</b>	<b>2,041.60</b>
<b>3. Segment Assets</b>						
a) Segment - Cables	17,928.16	17,365.12	13,635.83	17,928.16	13,635.83	14,736.95
b) Segment- Stainless Steel Wire	674.26	714.59	563.30	674.26	563.30	624.71
c) Segment - Turnkey Projects	5,227.21	4,982.15	4,795.32	5,227.21	4,795.32	5,727.34
d) Unallocated Segment	582.86	767.79	590.35	582.86	590.35	1,077.13
<b>Total</b>	<b>24,412.49</b>	<b>23,829.65</b>	<b>19,584.80</b>	<b>24,412.49</b>	<b>19,584.80</b>	<b>22,166.13</b>





**4. Segment Liabilities**

a) Segment - Cables	8,497.99	9,110.13	5,052.67	8,497.99	5,052.67	7,358.63
b) Segment- Stainlees Steel Wire	343.52	425.41	274.63	343.52	274.63	380.29
c) Segment - Turnkey Projects	1,166.88	1,522.90	1,094.88	1,166.88	1,094.88	1,410.61
d) Unallocated Segment	4,712.77	3,511.37	5,630.28	4,712.77	5,630.28	4,591.77
<b>Total</b>	<b>14,721.16</b>	<b>14,569.81</b>	<b>12,052.46</b>	<b>14,721.16</b>	<b>12,052.46</b>	<b>13,741.30</b>

**5. Capital Employed****( Segment Assets - Segment Liabilities )**

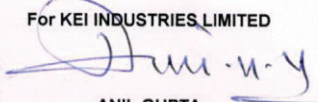
a) Segment - Cables	9,430.17	8,254.99	8,583.16	9,430.17	8,583.16	7,378.32
b) Segment- Stainlees Steel Wire	330.74	289.18	288.67	330.74	288.67	244.42
c) Segment - Turnkey Projects	4,060.33	3,459.25	3,700.44	4,060.33	3,700.44	4,316.73
d) Unallocated Segment	(4,129.91)	(2,743.58)	(5,039.93)	(4,129.91)	(5,039.93)	(3,514.64)
<b>Total</b>	<b>9,691.33</b>	<b>9,259.84</b>	<b>7,532.34</b>	<b>9,691.33</b>	<b>7,532.34</b>	<b>8,424.83</b>

**Notes:**

- 1) The above results have been reviewed by the Audit Committee at their meeting held on February 04, 2019 and thereafter approved by the Board of Directors at their meeting held on February 04, 2019.
- 2) This Statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3) On 1st April, 2018, the Company adopted Ind AS 115, "Revenue from Contracts with Customers" using the cumulative catch-up transition method applied to contracts that were not completed as of 1st April, 2018. Accordingly, the comparatives have not been restrospectively adjusted. The adoption of Ind AS 115 did not have any material impact on the standalone results for the quarter and nine months ended on 31st December, 2018.
- 4) The Statutory Auditors have carried out a Limited Review of the results of the Company.
- 5) Post the applicability of Goods and Service Tax (GST) w.e.f. July 01, 2017, Total Income from Operations are disclosed net of GST. Accordingly, Total Income from Operations for the nine months ended on December 31, 2018 are not comparable with the corresponding figures of the previous period.
- 6) During the nine months ended on December 31, 2018, Company has incorporated a Joint Venture Company in South Africa with 49% shareholding of the Company, under the name "KEI Cables SA (Pty) Ltd".
- 7) Share Allotment Committee of the Board at its meeting held on 25.09.2018, allotted 5,64,000 equity shares to eligible employee, pursuant to KEI Employees Stock Option Scheme-2015 (3rd year).
- 8) Nomination and Remuneration Committee of the Board at its meeting held on 25.09.2018 has granted 15,000 Stock Option to eligible employee, pursuant to KEI Employees Stock Option Scheme-2015 which will vest in one (1) year from the date of grant.
- 9) During the quarter and nine months ended on December 31, 2018, Deferred Tax Rs.15 Millions and Rs.32 Millions respectively, has been provided on estimated basis.
- 10) Previous year / periods figures have been regrouped / reclassified, wherever necessary.

Place of Signing : New Delhi  
Date: February 4, 2019

For KEI INDUSTRIES LIMITED

  
ANIL GUPTA  
Chairman-cum-Managing Director  
DIN: 00006422

