



KEI INDUSTRIES LIMITED

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 (CIN: L74899DL1992PLC051527)



PART I: STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2016

Particulars	₹ in Millions			
	Quarter ended 30-06-2016 Unaudited	Quarter ended 31-03-2016 Audited	Quarter ended 30-06-2015 Unaudited	Year ended 31-03-2016 Audited
1 Income from Operations				
(a) Net Sales/Income From Operations (Net of excise duty)	5,569.27	6,332.33	5,145.46	23,114.43
(b) Other Operating Income	37.75	31.09	38.46	141.37
Total income from Operations (net)	5,607.02	6,363.42	5,183.92	23,255.80
2 Expenses				
(a) Cost of materials consumed	3,875.51	3,925.11	3,985.48	15,682.12
(b) Purchase of stock-in-trade	0.37	4.34	1.35	9.80
(c) Changes in inventory of finished goods, work-in-progress, stock in trade and scrap	(157.75)	508.23	(448.64)	455.34
(d) Sub Contractor expense for turnkey projects	223.61	131.69	191.75	595.54
(e) Employee benefits expense	248.82	227.87	183.10	828.37
(f) Depreciation and amortisation expense	65.33	66.73	60.39	252.86
(g) Other expenses	857.05	891.23	723.66	3,262.07
Total Expenses	5,112.94	5,755.20	4,697.09	21,086.10
3 Profit / (Loss) from operations before other income, finance costs and exceptional items(1-2)	494.08	608.22	486.83	2,169.70
4 Other Income	8.96	27.24	12.84	53.48
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	503.04	635.46	499.67	2,223.18
6 Finance Costs	266.98	310.35	331.44	1,269.74
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	236.06	325.11	168.23	953.44
8 Exceptional Items	-----	-----	-----	-----
9 Profit / (Loss) from ordinary activities before tax (7+8)	236.06	325.11	168.23	953.44
10 Tax expense	66.74	122.28	51.19	331.42
11 Net Profit / (Loss) from ordinary activities after tax (9-10)	169.32	202.83	117.04	622.02
12 Extraordinary items (net of tax expense)	-----	-----	-----	-----
13 Net Profit / (Loss) for the period (11+12)	169.32	202.83	117.04	622.02
14 Paid-up equity share capital (Face Value of ₹ 2/- each)	154.47	154.47	154.47	154.47
15 Reserves excluding Revaluation Reserves as per balance sheet	-----	-----	-----	3,511.77
16 Earning Per Share before and after extraordinary items (of ₹ 2/- each) (not annualised):				
a) Basic (₹)	2.19	2.63	1.52	8.05
b) Diluted (₹)	2.13	2.55	1.52	7.93

Segment -wise Revenue, Results and Capital Employed

1. Segment Revenue (net sales / income from Operations)				
a) Segment - Cables	4,446.43	5,260.86	4,326.93	19,112.72
b) Segment - Stainless Steel Wire	240.17	233.84	245.35	949.47
c) Segment - Turnkey Projects	1,304.25	1,977.48	971.49	5,892.94
d) Unallocated Segment	0.33	12.16	(2.52)	0.05
Total	5,991.18	7,484.34	5,541.25	25,955.18
Less: Inter segment elimination	(19.71)	83.34	14.85	159.41
Total	6,010.89	7,401.00	5,526.40	25,795.77
Less: Inter Segment Revenue	400.56	1,017.68	331.66	2,502.46
Net sales / Income From Operations	5,610.33	6,383.32	5,194.74	23,293.31
2. Segment Results (Profit) (+)/ Loss (-) before tax and interest from each segment				
a) Segment - Cables	555.01	601.20	579.57	2,245.78
b) Segment - Stainless Steel Wire	18.95	25.63	6.70	67.11
c) Segment - Turnkey Projects	115.98	278.36	103.70	811.40
Total	689.94	905.19	689.97	3,124.29
Less: Inter segment results	(19.71)	83.34	14.85	159.41
Net Segment Results	709.65	821.85	675.12	2,964.88
Less: I) Interest	266.98	310.35	331.44	1,269.74
II) Other un- allocable expenditure net off un- allocable income	206.61	186.39	175.45	741.70
Total Profit Before Tax	236.06	325.11	168.23	953.44
3. Capital Employed (Segment Assets - Segment Liabilities)				
a) Segment - Cables	7,562.79	6,946.53	6,828.59	6,946.53
b) Segment - Stainless Steel Wire	340.52	264.93	230.67	264.93
c) Segment - Turnkey Projects	2,007.05	1,738.46	1,024.09	1,738.46
d) Unallocated Segment	(3,697.82)	(2,783.72)	(3,161.74)	(2,783.72)
Total	6,212.54	6,166.20	4,921.61	6,166.20

Notes:

- The above Financial Results reviewed by the Audit Committee, have been approved and taken on record by the Board of Directors at their meeting held on July 20, 2016.
- The Statutory Auditors of the Company have carried out Limited Review of Financial Results for the quarter ended June 30, 2016 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Nomination and Remuneration Committee of the Board at its meeting held on 23.09.2015 has granted 22,52,000 Stock Options to eligible employees at an exercise price of ₹ 35/- per Option / Share which will vest in tranches over a period of 4 years from the date of grant.
- During the quarter ended June 30, 2016, Tax Expense includes Deferred Tax of ₹ 15 Millions on estimated basis.
- Previous year / periods figures have been regrouped / reclassified, wherever necessary.

For KEI INDUSTRIES LIMITED

ANIL GUPTA
 Chairman-cum-Managing Director
 DIN:00006422

Place of Signing : New Delhi
 Date: July 20, 2016

