

# KEI Industries Limited

D-90, OKHLA INDUSTRIAL AREA, PHASE- I, NEW DELHI-110 020

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(Rs. in Lakhs)

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2009

Sl. No.	PARTICULARS	Unaudited Results for		Audited Results for
		Quarter ended 30.06.2009	Quarter ended 30.06.2008	Year ended 31.03.2009
1.	a) Net Sales / Income from Operations	17,642.73	22,585.24	96,967.90
	b) Other Operating Income	(43.61)	251.06	592.13
	<b>c) Total Income</b>	<b>17,599.12</b>	<b>22,836.30</b>	<b>97,560.03</b>
2.	Total Expenditure			
	a) (Increase)/Decrease in stock in trade & WIP	(887.61)	(2,980.68)	5,291.64
	b) Consumption of raw materials/Project Materials	14,521.98	20,563.56	74,914.27
	c) Purchase of Traded goods	14.71	7.92	121.92
	d) Employees cost	463.22	503.68	1,748.22
	e) Depreciation	368.55	279.00	1,157.49
	f) Other Expenditure	2,895.69	2,421.66	11,247.41
	<b>g) Total Expenditure</b>	<b>17,376.54</b>	<b>20,795.14</b>	<b>94,480.95</b>
3.	<b>Profit from Operations before Other Income, Interest &amp; Exceptional Items(1-2)</b>	<b>222.58</b>	<b>2,041.16</b>	<b>3,079.08</b>
4.	<b>Other Income</b>	2.58	(6.07)	(23.28)
5.	<b>Profit before Interest &amp; Exceptional Items (3+4)</b>	<b>225.16</b>	<b>2,035.09</b>	<b>3,055.80</b>
6.	Interest & Finance Charges	973.77	1,001.98	5,661.46
7.	<b>Profit after Interest but before Exceptional Items (5-6)</b>	<b>(748.59)</b>	<b>1,033.11</b>	<b>(2,605.66)</b>
8.	Exceptional Items (net)	1,111.83	20.26	1,994.96
9.	<b>Profit (+) Loss (-) from Ordinary activities Before Tax (7+8)</b>	<b>363.24</b>	<b>1,012.85</b>	<b>(610.70)</b>
10.	Tax Expenses	61.73	307.00	(735.39)
11.	<b>Net Profit(+)- Loss (-) from Ordinary activities After Tax (9-10)</b>	<b>301.51</b>	<b>705.85</b>	<b>124.69</b>
12.	Extraordinary items (net of tax expenses )	-----	-----	-----
13.	<b>Net Profit (+) /Loss (-) for the period</b>	<b>301.51</b>	<b>705.85</b>	<b>124.69</b>
14.	Paid -Up Equity Share Capital (Face Value of Rs. 2/- each)	1,218.75	1,216.17	1,218.75
15.	Reserves excluding Revaluation Reserves	-----	-----	18,438.77
16.	Earning Per Share (Rs)			
	a) Basic	0.49	1.16	0.20
	b) Diluted	0.42	0.77	0.17
17.	Public Shareholding			
	- Number of Shares	39088472	38959372	39088472
	- Percentage of Shareholding	64.15%	64.07%	64.15%
18.	Promoters and Promoter Group Shareholding			
	a) Pledged / Encumbered			
	- Number of shares	Nil	N A	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	N A	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	N A	Nil
	b) Non - encumbered		N A	
	- Number of shares	21848466	N A	21848466
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	N A	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	35.85%	N A	35.85%

## SEGMENT - WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

1.	Segment Revenue ( net sales/ income from )			
	a) Segment - Cables	16,578.79	20,232.04	89,971.77
	b) Segment - Stainless Steel Wire	1,012.21	2,500.58	7,301.54
	c) Segment - Others	8.12	103.68	286.73
	d) Unallocated Segment	2.58	(6.07)	(23.82)
	<b>Total</b>	<b>17,601.70</b>	<b>22,830.23</b>	<b>97,536.22</b>
	Less: Inter segment revenue	-----	-----	-----
	<b>Net Sales / income from operations</b>	<b>17,601.70</b>	<b>22,830.23</b>	<b>97,536.22</b>
2.	Segment Results (Profit) (+)/ Loss (- ) before tax and interest from segment			
	a) Segment - Cables	904.88	2,406.53	5,135.59
	b) Segment - Stainless Steel Wire	(47.05)	195.00	(28.14)
	c) Segment - Others	(13.05)	2.47	6.82
	<b>Total</b>	<b>844.78</b>	<b>2,604.00</b>	<b>5,114.27</b>
	Less: I) Interest	973.77	1,001.98	5,661.46
	II) Other un- allocable expenditure net off un- allocable income	(492.23)	589.17	63.51
	<b>Total Profit Before Tax</b>	<b>363.24</b>	<b>1,012.85</b>	<b>(610.70)</b>
3.	Capital Employed (Segment Assets - Segment Liabilities )			
	a) Segment - Cables	54,695.35	48,581.66	53,350.92
	b) Segment- Stainlees Steel Wire	2,197.78	3,985.43	2,292.46
	c) Segment - Others	197.61	139.27	231.18
	d) Unallocated Segment	(18,452.94)	(14,585.70)	(18,912.15)
	<b>Total</b>	<b>38,637.80</b>	<b>38,120.66</b>	<b>36,962.41</b>

### Notes :

- The above results reviewed by the Audit Committee have been approved and taken on record by the Board of Directors at their meeting held on 30th July, 2009.
- The above results have been reviewed by the of the Statutory Auditors of the Company pursuant to Clause 41 of the listing agreement.
- Out of the funds raised through Foreign Currency Convertible Bonds (FCCB) the unutilized balance of Rs.329.36 Lacs will be utilized in the subsequent periods.
- During the quarter, the Company has repurchased and cancelled 1100 Foreign Currency Convertible Bonds (FCCBs) of the Face Value of USD 5,000 each, pursuant to RBI Circular A.P. (DIR Series) Circular No. 39 dated December 8, 2008 on Buy-back / Prepayment of FCCB, at a discount. This has resulted in a write back of Rs 1111.83 lacs which has been reflected as Exceptional Item.
- Pursuant to changes made in AS-11 vide Companies (Accounting Standard) Amendment Rules, 2009, during the quarter foreign exchange difference arising on long term foreign currency monetary items- FCCBs, ECBs & Foreign Currency Term Loan have been adjusted with the cost of fixed assets and in other cases the same has been accumulated in FCMITDA. The financial results for the quarter ended 30th June, 2008 do not incorporate the above change.
- The number of investor complaints pending at the beginning of the quarter were NIL. During this quarter no complaint was received. The balance NIL pending at the end of the quarter.
- The provision for Deferred Tax, if any, will be made at the year end.
- The figures of the previous quarter / year have been re-grouped / re-classified to conform to current quarter / year's classification.

For KEI INDUSTRIES LIMITED  
Sd/-

Place : New Delhi  
Date : 30th July, 2009

**ANIL GUPTA**  
Chairman cum Managing Director

**KEI**  
Wires and Cables  
The power behind the power™