



# KEI INDUSTRIES LIMITED

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 (CIN: L74899DL1992PLC051527)



## STATEMENT OF STANDALONE UNAUDITED RESULTS FOR QUARTER ENDED JUNE 30, 2017

Particulars	₹ in Millions	
	Quarter ended 30-06-2017 Unaudited	Quarter ended 30-06-2016 Unaudited
<b>1 Income from Operations</b>		
(a) Sales/Income From Operations	8,235.36	5,978.07
(b) Other Income	15.59	9.17
<b>Total income</b>	<b>8,250.95</b>	<b>5,987.24</b>
<b>2 Expenses</b>		
(a) Cost of materials consumed	5,976.49	3,875.51
(b) Purchase of stock-in-trade	3.36	0.37
(c) Changes in inventory of finished goods, work-in-progress, stock in trade and scrap	(479.86)	(157.75)
(d) Sub Contractor expense for turnkey projects	257.97	223.61
(e) Employee benefits expense	344.83	252.89
(f) Finance Costs	299.49	277.55
(g) Depreciation and amortisation expense	79.81	66.23
(h) Excise Duty	326.44	476.66
(i) Other expenses	1,038.12	779.79
<b>Total Expenses</b>	<b>7,846.65</b>	<b>5,794.86</b>
<b>3 Profit / (Loss) before Exceptional items and Extraordinary items and Tax (1-2)</b>	<b>404.30</b>	<b>192.38</b>
<b>4 Exceptional items</b>		
<b>5 Profit / (Loss) before Extraordinary items and Tax (3-4)</b>	<b>404.30</b>	<b>192.38</b>
<b>6 Extraordinary items</b>		
<b>7 Profit / (Loss) before Tax (5-6)</b>	<b>404.30</b>	<b>192.38</b>
<b>8 Tax Expenses</b>		
Current Tax	109.57	51.74
Deferred Tax	20.00	28.48
<b>Total Tax Expenses</b>	<b>129.57</b>	<b>80.22</b>
<b>9 Net Profit / (Loss) for the period (7-8)</b>	<b>274.73</b>	<b>112.16</b>
<b>10 Other Comprehensive Income/(Loss) (Net of Tax Expense)</b>	<b>4.54</b>	<b>9.77</b>
<b>11 Total Comprehensive Income (9+10)</b>	<b>279.27</b>	<b>121.93</b>
<b>12 Paid -up equity share capital</b> (Face Value of ₹ 2/- each)	155.59	154.47
<b>13 Earning Per Share before and after extraordinary items (from Continuing Operations)</b> (of ₹ 2/- each) (not annualised):		
a) Basic (₹)	3.53	1.45
b) Diluted (₹)	3.46	1.41

### Segment-wise Revenue, Results and Capital Employed

<b>1. Segment Revenue ( sales / income from Operations )</b>		
a) Segment - Cables	6,183.75	4,795.78
b) Segment - Stainless Steel Wire	289.94	261.87
c) Segment - Turnkey Projects	2,951.71	1,346.47
d) Unallocated Segment	0.18	0.33
<b>Total</b>	<b>9,425.58</b>	<b>6,404.45</b>
Less: Inter segment elimination	79.35	(19.71)
<b>Total</b>	<b>9,346.23</b>	<b>6,424.16</b>
Less: Inter segment Revenue	1,097.78	442.78
<b>Sales / Income from Operations</b>	<b>8,248.45</b>	<b>5,981.38</b>
<b>2. Segment Results (Profit) (+)/ Loss (-)</b> <b>before tax and interest from each segment</b>		
a) Segment - Cables	688.70	533.11
b) Segment - Stainless Steel Wire	1.38	18.80
c) Segment - Turnkey Projects	313.71	108.91
<b>Total</b>	<b>1,003.79</b>	<b>660.82</b>
Less: Inter segment results	79.35	(19.71)
<b>Net Segment Results</b>	<b>924.44</b>	<b>680.53</b>
Less: I) Interest	299.49	277.55
II) Other un- allocable expenditure net off un- allocable income	220.65	210.60
<b>Total Profit Before Tax</b>	<b>404.30</b>	<b>192.38</b>



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<b>3. Segment Assets</b>		
a) Segment - Cables	13,197.27	11,496.05
b) Segment- Stainless Steel Wire	588.70	463.08
c) Segment - Turnkey Projects	4,968.77	3,763.80
d) Unallocated Segment	428.91	312.17
<b>Total</b>	<b>19,183.65</b>	<b>16,035.10</b>
<b>4. Segment Liabilities</b>		
a) Segment - Cables	5,122.36	4,023.88
b) Segment- Stainless Steel Wire	418.42	124.00
c) Segment - Turnkey Projects	1,229.62	1,820.09
d) Unallocated Segment	5,624.72	4,026.87
<b>Total</b>	<b>12,395.12</b>	<b>9,994.84</b>
<b>5. Capital Employed</b>		
<b>( Segment Assets - Segment Liabilities )</b>		
a) Segment - Cables	8,074.91	7,472.17
b) Segment- Stainless Steel Wire	170.28	339.08
c) Segment - Turnkey Projects	3,739.15	1,943.71
d) Unallocated Segment	(5,195.81)	(3,714.70)
<b>Total</b>	<b>6,788.53</b>	<b>6,040.26</b>

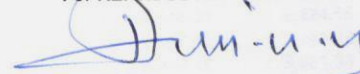
**Notes:**

- The above results have been reviewed by the Audit Committee at their meeting held on August 29, 2017 and thereafter approved by the Board of Directors at their meeting held on August 29, 2017.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. The Company has adopted Ind AS for the first time w.e.f April 1, 2017 with a transition date of April 1, 2016.
- The statutory auditors have carried out a limited review of the results for the quarter ended June 30, 2017. The Ind AS results of the quarter ended June 30, 2016 have not been subjected to limited review/audit. However, management has exercised necessary due diligence to ensure that the standalone financial results provide a true and fair view of its affairs.
- Reconciliation of the net profit for the quarter ended June 30, 2016, as reported under previous GAAP and now under Ind AS is as follows:

Particulars	Quarter ended
	30-06-2016
Net profit as reported under Previous GAAP	169.32
<b>Add / (Less) adjustments for Ind AS</b>	
Provision for Expected Credit Loss	(26.81)
Provision for Warranty Charges	(1.42)
Recognition of Financial Assets / Liabilities at Amortised Cost	(10.57)
Additional Depreciation & Amortisation of Leasehold Land	(0.90)
Additional Employee Cost due to FVM of ESOP & Loans to Staff & Worker	(4.07)
Others Expenses	(0.12)
Other Income	0.21
Tax Adjustments	(13.48)
<b>Net Profit as per Ind AS</b>	<b>112.16</b>
<b>Other Comprehensive Income (Net of Taxes)</b>	
Actuarial Gains / (Losses)	1.11
Fair Value of Investments	8.66
<b>Total Comprehensive Income reported as per Ind AS</b>	<b>121.93</b>

- The format for unaudited quarterly results as prescribed in SEBI's Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013, applicable to companies that are required to comply with Ind AS.
- During the quarter ended June 30, 2017, Deferred tax of Rs.20 millions has been provided on estimated basis.
- Previous year / periods figures have been regrouped / reclassified, wherever necessary.

For KEI INDUSTRIES LIMITED



**ANIL GUPTA**  
Chairman-cum-Managing Director  
DIN:00006422

Place of Signing : New Delhi  
Date: August 29, 2017

