

KEI KEI INDUSTRIES LIMITED

D-90 OKHLA INDUSTRIAL AREA PHASE I NEW DELHI-110 020

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2008

Rs. in LAKHS

Particulars	Unaudited Results for		Audited
	Quarter ended on 30-06-2008	Quarter ended on 30-06-2007	Year ended on 31-03-2008
1. Sales	24798.67	20556.79	98064.84
Less: Excise Duty	2213.43	2149.48	10702.28
Net Sales	22585.24	18407.31	87362.56
Jobwork	17.06	24.60	63.25
Income from Turnkey Project	94.57	-----	43.29
Total Income from Operation	22696.87	18431.91	87469.10
2. Other Income	133.36	343.80	426.39
3. Total Income (1+2)	22830.23	18775.71	87895.49
4. Total Expenditure			
a) Increase/Decrease in stock in trade & WIP	-2980.68	-2272.33	-4750.49
b) Consumption of raw materials/Project Materials	20563.56	16283.96	70453.91
c) Purchase of Traded goods	7.92	-----	14.70
d) Employees cost	503.68	309.40	1886.45
e) Depreciation	279.00	191.50	811.92
f) Other Expenditure	2421.66	1689.72	8939.87
g) Total	20795.14	16202.25	77356.36
5. Interest & Finance Charges	1001.98	855.35	3690.86
6. Exceptional Items	20.26	-----	367.38
7. Profit (+) Loss (-) from Ordinary activities Before Tax	1012.85	1718.11	6480.89
8. Tax Expenses	307.00	525.00	2102.39
9. Taxation for Earlier Years	-----	-----	26.76
10. Net Profit (+) Loss (-) from Ordinary activities After Tax	705.85	1193.11	4351.74
11. Extraordinary items (net of tax expenses)	-----	-----	-----
12. Net Profit (+) / Loss (-) for the period	705.85	1193.11	4351.74
13. Paid-Up Equity Share Capital (Face Value of Rs. 2/- each)	1216.17	1181.99	1216.17
14. Reserves excluding Revaluation Reserves	-----	-----	19491.27
15. Earning Per Share (Rs)			
Basic	1.16	2.02	7.33
Diluted	0.77	1.52	5.58
16. Public Shareholding			
Number of Shares	38959372	38115191	39639018
Percentage of Shareholding	64.07%	64.49%	65.19%

Segment-wise Revenue, Results and Capital Employed

1. Segment Revenue (net sales/ income from)			
a) Segment - Cables	20232.04	15547.24	77169.04
b) Segment - Stainless Steel Wire	2500.58	2861.67	10289.04
c) Segment - Others	103.68	-----	43.41
d) Unallocated Segment	-6.07	366.80	394.00
Total	22830.23	18775.71	87895.49
Less: Inter segment revenue	-----	-----	-----
Net Sales / income from operations	22830.23	18775.71	87895.49
2. Segment Results (Profit) (+)/ Loss (-) before tax and interest from segment			
a) Segment - Cables	2406.53	2264.95	12019.07
b) Segment - Stainless Steel Wire	195.00	246.00	276.60
c) Segment - Others	2.47	-----	2.51
Total	2604.00	2510.95	12298.18
Less: I) Interest	1001.98	855.35	3690.86
II) Other un- allocable expenditure net off un- allocable income	589.17	-62.51	2126.43
Total Profit Before Tax	1012.85	1718.11	6480.89
3. Capital Employed (Segment Assets - Segment Liabilities)			
a) Segment - Cables	48581.66	39904.65	47003.54
b) Segment- Stainless Steel Wire	3985.43	4234.86	3968.34
c) Segment - Others	139.27	-----	41.08
d) Unallocated Segment	-14585.70	-7070.33	-13478.94
Total	38120.66	37069.18	37534.02

Notes;

- The above results reviewed by the Audit Committee have been approved and taken on record by the Board of Directors at their meeting held on 28th July , 2008.
- The above results are subject to Limited Review by the of the Statutory Auditors of the Company pursuant to Clause 41 of the listing agreement.
- Out of the funds raised through Foreign Currency Convertible Bonds (FCCB) the unutilized balance of Rs.1023.16 Lacs will be utilized in the subsequent periods.
- Employee cost for the quarter includes Rs. 82.03 Lacs on account of amortisation of deferred employee compensation in accordance with SEBI (ESOS & ESPS) Guidelines..
- Pursuant to the adoption of Accounting Standard Prescribed by Companies (Accounting Standards) Rules 2006 issued by Ministry of Corporate affairs vide notifications no GSR 739 (E) dated December 07, 2006 and as required by Accounting Standard 11 on " The Effect of Change in Foreign Exchange Rates", there is a notional loss for the quarter ended due to exchange rate difference in the foreign currency convertible bonds which has not been recognised in the above results and would be recognised at the end of the accounting year. Till last year this was being accounted on quarterly basis. Had the company accounted this loss on quarterly basis the profit would have been lowered by Rs 597.59 Lac (Net of tax).
- The number of investor complaints pending at the beginning of the quarter were NIL. During this quarter 4 complaint were received and resolved. The balance NIL pending at the end of the quarter.
- The figures of the previous quarter / year have been re-grouped / re-classified to conform to current quarter / year's classification.

For KEI INDUSTRIES LIMITED

Sd/-

(ANIL GUPTA)

Chairman-cum-Managing Director

Place : New Delhi
Date : 28th July, 2008