

KEI INDUSTRIES LIMITED

D-90, OKHLA INDUSTRIAL AREA, PHASE- I, NEW DELHI-110 020
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(Rs. in Lakhs)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2007

PARTICULARS	Un-audited Results for				Audited
	Quarter ended on 31.12.2007	Quarter ended on 31.12.2006	Nine Months ended on 31.12.2007	Nine Months ended on 31.12.2006	Year ended on 31.03.2007
1. Sales	26459.42	18140.79	69469.57	44814.32	68151.44
Less: Excise Duty Recovered	3118.39	2094.86	7895.80	5162.00	7760.41
Net Sales	23341.03	16045.93	61573.77	39652.32	60391.03
Jobwork	10.05	3.04	48.34	16.79	38.42
Total Income from Operations	23351.08	16048.97	61622.11	39669.11	60429.45
2. Other Income	-19.22	-----	319.47	3.44	22.88
3. Total Income (1+2)	23331.86	16048.97	61941.58	39672.55	60452.33
4. Expenditure					
a) Increase/Decrease in stock in trade & WIP	327.58	-2861.27	-3852.91	-7251.18	-6404.13
b) Consumption of raw materials	17273.90	14670.80	50221.12	35586.52	50575.36
c) Purchase of Trading Goods	-----	-----	-----	-----	-----
d) Employee Cost	378.05	247.99	1035.63	758.76	1146.00
e) Depreciation	192.18	159.55	568.22	447.74	565.42
f) Other Expenditure	2360.67	1538.11	5996.98	4386.97	6397.15
g) Total	20532.38	13755.18	53969.04	33928.81	52279.80
5. Interest & Finance Charges	1040.86	700.36	2870.06	1621.72	2373.59
6. Exceptional Items	-----	-----	-----	-----	-----
7. Profit (+) / Loss (-) from Ordinary activities Before Tax (3-4-5-6)	1758.62	1593.43	5102.48	4122.02	5798.94
8. Tax Expenses	409.00	488.50	1399.00	1240.50	1782.17
9. Taxation for Earlier Years	-----	2.21	-----	2.21	2.29
10. Net Profit (+) / Loss (-) from Ordinary activities After Tax (7-8-9)	1349.62	1102.72	3703.48	2879.31	4014.48
11. Extraordinary items (net of tax expenses)	-----	-----	-----	-----	-----
12. Net Profit (+) / Loss (-) for the period	1349.62	1102.72	3703.48	2879.31	4014.48
13. Paid-Up Equity Share Capital (Face Value of Rs. 2/- each)	1181.99	1009.39	1181.99	1009.39	1179.39
14. Reserves excluding Revaluation Reserves	-----	-----	-----	-----	14006.83
15. Earning Per Share (Rs)					
Basic	2.28	2.18	6.27	5.70	7.67
Diluted	1.70	1.57	4.66	4.10	5.09
16. Public Shareholding					
Number of Shares	37930191	29485395	37930191	29485395	37985395
Percentage of Shareholding	64.18%	58.42%	64.18%	58.42%	64.42%

SEGMENT - WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

1. Segment Revenue (Net sales/ income from)					
a) Segment - Cables	20879.07	15714.10	54063.33	38858.86	52725.33
b) Segment - Stainless Steel Wire	2472.01	2429.73	7558.78	5972.25	7704.12
c) Other Segment	-19.22	0.00	319.47	3.44	22.88
Total	23331.86	18143.83	61941.58	44834.55	60452.33
Less: Inter segment revenue	-----	-----	-----	-----	-----
Net Sales / income from operations	23331.86	18143.83	61941.58	44834.55	60452.33
2. Segment Results (Profit) (+) / Loss (-) before tax and interest from segment					
a) Segment - Cables	3272.43	2340.19	8536.62	5967.56	8595.69
b) Segment - Stainless Steel Wire	30.82	207.85	265.49	536.21	783.96
c) Other Segment	-19.22	0.00	319.47	3.44	21.29
Total	3284.03	2548.04	9121.58	6507.21	9400.94
Less: i) Interest	1040.86	700.36	2870.06	1621.72	2373.59
ii) Other un- allocable expenditure net off un- allocable income	484.55	254.25	1149.04	763.47	1228.41
Total Profit Before Tax	1758.62	1593.43	5102.48	4122.02	5798.94
3. Capital Employed (Segment Assets - Segment Liabilities)					
a) Segment - Cables	54279.59	26482.89	54279.59	26482.89	29778.65
b) Segment- Stainless Steel Wire	4181.45	2717.03	4181.45	2717.03	3869.51
c) Other Segment	-20889.64	5806.20	-20889.64	5806.20	236.79
Total	37571.40	35006.12	37571.40	35006.12	33884.95

- Notes:** 1. The above results reviewed by the Audit Committee have been approved and taken on record by the Board of Directors at their meeting held on 25th January, 2008.
2. The above results are subject to limited review by the statutory auditors of the company pursuant to clause 41 of the Listing agreement.
3. The Share Allotment Committee of the Board of Directors at its meeting held on January 18, 2008 has issued and allotted 1,102,469 equity shares of Rs.2/- each upon conversion of Foreign Currency Convertible Bonds (FCCB) of USD 2 (two) Million in accordance with conversion notice received from the bondholder. The paid up Share Capital of the Company consequent to conversion of bonds shall be 6,02,01,980 equity shares of Rs2/- each. The Company has made application for listing of these shares with NSE & BSE.
4. Company's New Project at Chopanki near Bhiwadi, Dist. Alwar (Rajasthan) for manufacturing of HT & LT Power Cables has started Commercial Production w.e.f. January 22, 2008. It will generate revenue of approx. Rs.300 Crores annually at its full productivity.
5. The number of investor complaints pending at the beginning of the quarter were NIL. During the quarter 4 complaints were received and resolved. The balance NIL pending at the end of the quarter.
6. Out of the fund raised through Foreign Currency Convertible Bonds (FCCB) the unutilised balance of Rs. 3468.08 lacs will be utilised in the subsequent quarters.
7. Other income include unrealised foreign exchange gain (net) arising on account of revaluation of liabilities of FCCB amounting Rs. 472.19 Lacs upto 31st December, 2007.
8. The Remuneration & Compensation Committee of the Board at its meeting held on August 17, 2007 approved grant of 6,55,705 Options to eligible employees & Directors. Each Option is exercisable for one equity share of a face value of Rs.2/- each fully paid-up on payment of the exercise price to the company.
9. Figures have been regrouped / rearrange wherever necessary.

For KEI INDUSTRIES LIMITED
Sd/-
ANIL GUPTA
Chairman-cum-Managing Director

KEI
Wires and Cables
The power behind the power

Place : Shimla
Date : 25.01.2008