



KEI INDUSTRIES LIMITED

D-90 OKHLA INDUSTRIAL AREA PHASE I NEW DELHI-110 020
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 (CIN: L74899DL1992PLC051527)



PART I: STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2014

Particulars	Unaudited Results for					Audited
	Quarter ended 31-12-2014	Quarter ended 30-09-2014	Quarter ended 31-12-2013	Nine Months ended on 31-12-2014	Nine Months ended on 31-12-2013	Year ended 31-03-2014
1 Income from operations						
(a) Net Sales/Income From Operations (Net of excise duty)	49,664.34	50,233.66	40,596.00	138,951.68	113,769.48	160,234.55
(b) Other Operating Income	212.51	250.93	505.31	695.32	1,392.34	1,656.38
Total Income from operations (net)	49,876.85	50,484.59	41,101.31	139,647.00	115,161.82	161,890.93
2 Expenses						
(a) Cost of materials consumed	38,019.63	38,786.57	30,465.58	109,121.19	91,649.04	124,820.97
(b) Purchases of stock-in-trade	122.86	3.51	37.62	268.61	165.48	179.48
(c) Changes in inventory of finished goods, work-in-progress, stock in trade and scrap	(2,377.89)	(1,728.94)	302.25	(8,759.40)	(6,591.76)	(4,194.85)
(d) Employee benefits expense	1,536.46	1,476.13	1,291.94	4,425.91	3,827.36	5,158.55
(e) Depreciation and amortisation expense	608.34	613.01	524.24	1,851.55	1,555.15	2,087.35
(f) Other Expenses	7,403.87	7,120.61	4,864.00	20,798.51	15,205.73	20,822.44
Total expenses	45,313.27	46,272.89	37,515.64	127,706.37	105,831.00	148,683.94
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	4,563.58	4,211.70	3,585.67	11,940.63	9,330.82	13,206.99
4 Other income	13.82	79.94	13.06	159.17	89.57	127.71
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	4,577.40	4,291.64	3,598.73	12,099.80	9,420.39	13,334.70
6 Finance Costs	3,190.52	2,930.62	2,795.11	8,776.75	8,031.20	11,153.06
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	1,386.88	1,361.02	803.62	3,323.05	1,389.19	2,181.64
8 Exceptional items	-----	-----	-----	-----	-----	-----
9 Profit / (Loss) from ordinary activities before tax (7+8)	1,386.88	1,361.02	803.62	3,323.05	1,389.19	2,181.64
10 Tax expense	495.64	434.95	317.89	1,151.15	656.42	1,021.56
11 Net Profit / (Loss) from ordinary activities after tax (9-10)	891.24	926.07	485.73	2,171.90	732.77	1,160.08
12 Extraordinary items (net of tax expense)	-----	-----	-----	-----	-----	-----
13 Net Profit / (Loss) for the period (11+12)	891.24	926.07	485.73	2,171.90	732.77	1,160.08
14 Paid-Up Equity Share Capital (Face Value of ₹ 2/- each)	1544.75	1544.75	1474.75	1544.75	1474.75	1474.75
15 Reserves excluding Revaluation Reserves as per audited accounts	-----	-----	-----	-----	-----	25,391.06
16 Earning Per Share before and after extraordinary items (of ₹ 2/- each) (not annualised):						
a) Basic	1.15	1.20	0.66	2.83	1.01	1.59
b) Diluted	1.15	1.20	0.63	2.81	0.98	1.54

PART II: SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2014

A PARTICULARS OF SHAREHOLDING

	31-12-2014	30-09-2014	31-12-2013	31-12-2014	31-12-2013	31-03-2014
1 Public shareholding						
- Number of shares	39088972	39088972	39088972	39088972	39088972	39088972
- Percentage of shareholding	50.61%	50.61%	53.01%	50.61%	53.01%	53.01%
2 Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered						
- Number of shares	38148466	38148466	34648466	38148466	34648466	34648466
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	49.39%	49.39%	46.99%	49.39%	46.99%	46.99%

B INVESTOR COMPLAINTS

Particulars	3 months ended 31-12-2014
Pending at the beginning of the quarter	NIL
Received during the quarter	1
Disposed off during the quarter	1
Remaining unresolved at the end of the quarter	NIL

Segment-wise Revenue, Results and Capital Employed

	31-12-2014	30-09-2014	31-12-2013	31-12-2014	31-12-2013	31-03-2014
1. Segment Revenue (net sales / income from Operations)						
a) Segment - Cabies	41,158.92	44,386.16	37,272.57	118,295.07	103,466.04	145,648.01
b) Segment - Stainless Steel Wire	2,464.85	2,793.94	2,360.30	8,085.50	6,898.48	9,373.66
c) Segment - Turnkey Projects	9,978.16	8,157.94	1,658.39	23,404.27	5,349.80	9,470.38
d) Unallocated Segment	(47.61)	(36.44)	-----	(78.92)	-----	-----
Total	53,554.32	55,301.60	41,291.26	149,705.92	115,714.32	164,492.05
Less: Inter segment elimination	690.47	7.16	8.42	819.27	10.26	186.56
Total	52,863.85	55,294.44	41,282.84	148,886.65	115,704.06	164,305.49
Less: Inter segment revenue	2,997.70	4,745.95	181.53	9,145.38	542.24	2,414.56
Net Sales / income from operations	49,866.15	50,548.49	41,101.31	139,741.27	115,161.82	161,890.93
2. Segment Results (Profit) (+)/ Loss (-) before tax and interest from segment						
a) Segment - Cabies	5,192.97	5,605.46	4,517.28	14,499.96	12,690.06	17,612.71
b) Segment - Stainless Steel Wire	85.79	57.68	171.00	330.85	454.61	546.55
c) Segment - Turnkey Projects	1,600.37	129.50	66.55	2,486.37	41.50	402.68
Total	6,879.13	5,792.64	4,754.83	17,317.18	13,186.17	18,561.94
Less: Inter segment results	690.47	7.16	8.42	819.27	10.26	186.56
Net Segment Results	6,188.66	5,785.48	4,746.41	16,497.91	13,175.91	18,375.38
Less: I) Interest	3,190.52	2,930.62	2,795.11	8,776.75	8,031.20	11,153.06
II) Other un-allocable expenditure net off un-allocable income	1,611.26	1,493.84	1,147.68	4,398.11	3,755.52	5,040.68
Total Profit Before Tax	1,386.88	1,361.02	803.62	3,323.05	1,389.19	2,181.64
3. Capital Employed (Segment Assets - Segment Liabilities)						
a) Segment - Cabies	74,482.91	67,252.89	69,425.90	74,482.91	69,425.90	68,964.87
b) Segment - Stainless Steel Wire	1,771.26	1,672.97	1,751.55	1,771.26	1,751.55	1,834.75
c) Segment - Turnkey Projects	8,895.48	10,524.57	10,233.95	8,895.48	10,233.95	8,272.80
d) Unallocated Segment	(38,904.35)	(36,065.19)	(33,013.31)	(38,904.35)	(33,013.31)	(33,206.17)
Total	46,245.30	43,385.24	48,398.09	46,245.30	48,398.09	45,866.25

Notes:

- The above Financial Results reviewed by the Audit Committee, have been approved and taken on record by the Board of Directors at their meeting held on February 10, 2015.
- The Statutory Auditors of the company have carried out Limited Review of Financial Results for the quarter and nine months ended December 31, 2014 pursuant to Clause 41 of the Listing Agreement.
- During the quarter and nine months ended December 31, 2014, depreciation has been provided on useful life of fixed assets as specified in the Companies Act, 2013 and as per preliminary assessment of useful life by the company. In case of existing assets, depreciation has been provided based on remaining useful life of the assets. Based on the current estimates, carrying value of the assets whose useful life is already exhausted as on 1st April, 2014, amounting to ₹ 202.79 lacs has been recognised in the opening balance of Retained Earnings. Had there been no change in the useful life of assets, depreciation expense for the quarter and nine months ended December 31, 2014 would have been lower by ₹ 49.32 lacs and ₹ 185.47 lacs respectively.
- The Board of Directors at its meeting held on 15.05.2014, have issued and allotted 35,000 equity shares upon conversion of Warrants at a price of ₹ 14/- per equity shares (including premium of ₹ 12/-) on preferential basis to Promoter Group in accordance with SEBI (ICDR) Regulations, 2009.
- During the quarter and nine months ended December 31, 2014, Tax expense includes Deferred tax of ₹ 200 lacs and ₹ 450 lacs on estimated basis respectively.
- Previous year / periods figures have been regrouped / reclassified, wherever necessary.

Place of Signing : New Delhi
 Date: February 10, 2015

For KEI INDUSTRIES LIMITED

 ANIL GUPTA
 Chairman-cum-Managing Director
 DIN : 00006422

JAGDISH CHAND & CO.
CHARTERED ACCOUNTANTS

H-20, LGF, GREEN PARK (MAIN), NEW DELHI- 110 016, INDIA
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To
The Board of Directors
KEI Industries Limited
New Delhi

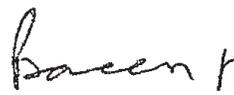
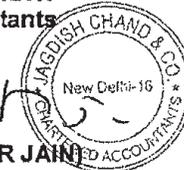
LIMITED REVIEW REPORT OF THE STATUTORY AUDITORS ON THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2014.

We have reviewed the accompanying statement of unaudited financial results of KEI Industries Limited for the quarter and nine months ended December 31, 2014, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management and have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialed by us for identification purposes. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the statement has not been prepared in all material respects in accordance with the applicable Accounting Standards and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For JAGDISH CHAND & CO
Firm Reg. No. 000129N
Chartered Accountants

(PRAVEEN KUMAR JAIN)
Partner
M.No.085629

Place of Signing: New Delhi

Date: February 10, 2015