



KEI INDUSTRIES LIMITED

D-90 OKHLA INDUSTRIAL AREA PHASE I NEW DELHI-110 020
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 (CIN: L74899DL1992PLC051527)



PART I: STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2014

Particulars	Unaudited Results for					Audited Year ended 31-03-2014
	Quarter ended 30-09-2014	Quarter ended 30-06-2014	Quarter ended 30-09-2013	Six Months ended on 30-09-2014	Six Months ended on 30-09-2013	
1 Income from operations						
(a) Net Sales/Income From Operations (Net of excise duty)	50,233.66	39,053.68	37,349.70	89,287.34	73,173.48	160,234.55
(b) Other Operating income	250.93	231.88	468.47	482.81	887.03	1,656.38
Total Income from operations (net)	50,484.59	39,285.56	37,818.17	89,770.15	74,060.51	161,890.93
2 Expenses						
(a) Cost of materials consumed	38,786.57	32,314.99	32,631.94	71,101.56	61,183.46	124,820.97
(b) Purchases of stock-in-trade	3.51	142.24	50.21	145.75	147.86	179.48
(c) Changes in inventory of finished goods, work-in-progress, stock in trade and scrap	(1,726.94)	(4,654.57)	(5,083.03)	(6,381.51)	(6,894.02)	(4,194.85)
(d) Employee benefits expense	1,476.13	1,413.32	1,274.97	2,889.45	2,535.42	5,158.55
(e) Depreciation and amortisation expense	613.01	630.20	516.95	1,243.21	1,030.91	2,097.35
(f) Other Expenses	7,120.61	6,274.03	5,582.97	13,394.64	10,311.73	20,622.44
Total expenses	46,272.89	36,120.21	34,974.01	82,393.10	66,315.36	148,683.94
3 Profit / (Loss) from operations before other income, finance costs and exceptional items(1-2)	4,211.70	3,165.35	2,844.16	7,377.05	5,745.15	13,206.99
4 Other income	79.94	65.41	59.62	145.35	76.51	127.71
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	4,291.64	3,230.76	2,903.78	7,522.40	5,821.66	13,334.70
6 Finance Costs	2,930.62	2,655.61	2,571.29	5,586.23	5,236.09	11,153.06
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	1,361.02	575.15	332.49	1,936.17	585.57	2,181.64
8 Exceptional items	-----	-----	-----	-----	-----	-----
9 Profit / (Loss) from ordinary activities before tax (7+8)	1,361.02	575.15	332.49	1,936.17	585.57	2,181.64
10 Tax expense	434.95	220.55	185.29	655.50	338.53	1,021.56
11 Net Profit / (Loss) from ordinary activities after tax (9-10)	926.07	354.60	147.20	1,280.67	247.04	1,160.08
12 Extraordinary items (net of tax expense)	-----	-----	-----	-----	-----	-----
13 Net Profit / (Loss) for the period (11+12)	926.07	354.60	147.20	1,280.67	247.04	1,160.08
14 Paid-Up Equity Share Capital (Face Value of ₹ 2/- each)	1544.75	1544.75	1474.75	1544.75	1474.75	1474.75
15 Reserves excluding Revaluation Reserves as per audited accounts						25,391.06
16 Earning Per Share before and after extraordinary items (of ₹ 2/- each) (not annualised):						
a) Basic	1.20	0.47	0.20	1.68	0.34	1.59
b) Diluted	1.20	0.46	0.19	1.66	0.34	1.54

PART II: SELECT INFORMATION FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2014

A PARTICULARS OF SHAREHOLDING

1 Public shareholding						
- Number of shares	39088972	39088972	39088972	39088972	39088972	39088972
- Percentage of shareholding	50.61%	50.61%	53.01%	50.61%	53.01%	53.01%
2 Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non - encumbered						
- Number of shares	38148466	38148466	34648466	38148466	34648466	34648466
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	49.39%	49.39%	46.99%	49.39%	46.99%	46.99%

B Particulars

INVESTOR COMPLAINTS

	3 months ended 30-09-2014
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed off during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL



For KEI INDUSTRIES LIMITED

Anil Gupta
ANIL GUPTA
 Chairman-Cum-Managing Director
 DIN No.- 00006422

Segment-wise Revenue, Results and Capital Employed
1. Segment Revenue (net sales / income from Operations)

a) Segment - Cables	44,386.16	32,749.99	34,301.20	77,136.15	66,193.47	145,648.01
b) Segment - Stainless Steel Wire	2,793.94	2,826.71	2,412.41	5,620.65	4,538.18	9,373.66
c) Segment - Turnkey Projects	8,157.94	5,268.17	1,104.56	13,426.11	3,328.86	9,470.38
d) Unallocated Segment	(36.44)	5.13	-----	(31.31)	-----	-----
Total	55,301.60	40,850.00	37,818.17	98,161.60	74,060.51	164,492.05
Less: Inter segment elimination	7.16	121.64	-----	128.80	-----	188.56
Total	55,294.44	40,728.36	37,818.17	98,032.80	74,060.61	164,303.49
Less: Inter segment revenue	4,745.95	1,401.73	-----	6,147.68	-----	2,414.56
Net Sales / income from operations	50,548.49	39,326.63	37,818.17	89,875.12	74,060.61	161,890.93

2. Segment Results (Profit) (+)/ Loss (-)

before tax and interest from segment						
a) Segment - Cables	5,605.46	3,701.53	4,160.64	9,306.99	8,172.77	17,612.71
b) Segment - Stainless Steel Wire	57.68	187.38	99.26	245.06	283.61	546.55
c) Segment - Turnkey Projects	129.50	756.50	(47.53)	886.00	(26.89)	402.68
Total	5,792.64	4,645.41	4,212.37	10,438.05	8,429.49	18,561.94
Less: Inter segment results	7.16	121.64	-----	128.80	-----	188.56
Net Segment Results	5,785.48	4,523.77	4,212.37	10,309.25	8,429.49	18,373.38
Less: i) interest	2,930.62	2,655.61	2,571.28	5,586.23	5,236.08	11,153.06
ii) Other un- allocable expenditure net off un- allocable income	1,493.84	1,293.01	1,308.60	2,786.85	2,607.64	5,040.68
Total Profit Before Tax	1,361.02	575.15	332.49	1,936.17	585.67	2,181.64

3. Capital Employed

(Segment Assets - Segment Liabilities)						
a) Segment - Cables	67,252.89	65,356.36	66,324.36	67,252.89	66,324.36	68,964.87
b) Segment- Stainless Steel Wire	1,672.97	1,951.80	1,362.53	1,672.97	1,362.53	1,834.75
c) Segment - Turnkey Projects	10,524.57	10,355.27	9,998.78	10,524.57	9,998.78	8,272.80
d) Unallocated Segment	(36,065.19)	(33,930.77)	(27,906.04)	(36,065.19)	(27,906.04)	(33,206.17)
Total	43,385.24	43,732.66	49,779.63	43,385.24	49,779.63	45,866.25

Notes:

- The above Financial Results reviewed by the Audit Committee, have been approved and taken on record by the Board of Directors at their meeting held on November 06, 2014
- The Statutory Auditors of the company have carried out Limited Review of Financial Results for the quarter and six months ended September 30, 2014 pursuant to Clause 41 of the Listing Agreement.
- During the quarter and six months ended September 30, 2014, depreciation has been provided on useful life of fixed assets as specified in the Companies Act, 2013 and as per preliminary assessment of useful life by the company. In case of existing assets, depreciation has been provided based on remaining useful life of the assets. Based on the current estimates, carrying value of the assets whose useful life is already exhausted as on 1st April, 2014, amounting to ₹ 202.79 lacs has been recognised in the opening balance of Retained Earnings. Had there been no change in the useful life of assets, depreciation expense for the quarter and six months ended September 30, 2014 would have been lower by ₹ 56.19 lacs and ₹ 136.14 lacs respectively.
- The Board of Directors at its meeting held on 15.05.2014, have issued and allotted 35,00,000 equity shares upon conversion of Warrants at a price of ₹ 14/- per equity shares (including premium of ₹ 12/-) on preferential basis to Promoter Group in accordance with SEBI (ICDR) Regulations, 2009.
- During the quarter and six months ended 30th September, 2014, Tax expense includes Deferred tax of ₹ 150 lacs and ₹ 250 lacs on estimated basis respectively.
- Previous year / periods figures have been regrouped / reclassified, wherever necessary.

Statement of Assets and Liabilities

	As at	As at
	30-09-2014	31-03-2014
	(Unaudited)	(Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' fund		
(a) Share Capital	1,544.75	1,474.75
(b) Reserves and surplus	28,945.29	25,391.06
(c) Money Received Against Share Warrants	-	442.50
Sub-total - Shareholders' fund	28,490.04	27,308.31
2 Non-Current liabilities		
(a) Long-term borrowings	8,379.17	11,655.63
(b) Deferred tax liabilities (net)	1,853.48	1,603.47
(c) Long-term provisions	301.53	234.62
Sub-total - Non-Current liabilities	10,534.18	13,493.72
3 Current liabilities		
(a) Short-term borrowings	35,340.26	32,695.23
(b) Trade payables	43,077.99	38,723.83
(c) Other current liabilities	10,898.76	11,665.46
(d) Short-term provisions	345.11	465.07
Sub-total - Current liabilities	89,662.12	83,549.59
TOTAL EQUITY AND LIABILITIES	128,686.34	124,351.62
B ASSETS		
1 Non-Current Assets		
(a) Fixed Assets	30,531.20	31,431.59
(b) Non-Current Investments	311.77	309.17
(c) Long-term loans and advances	346.60	339.88
(d) Other non-current assets	-	-
Sub-total - Non-Current Assets	31,189.57	32,080.64
2 Current Assets		
(a) Inventories	46,255.06	40,313.95
(b) Trade Receivables	41,041.10	42,862.51
(c) Cash and cash equivalents	424.92	455.69
(d) Short-term loans and advances	6,748.86	6,054.56
(e) Other current assets	3,026.83	2,584.27
Sub-total - Current Assets	97,496.77	92,270.98
TOTAL ASSETS	128,686.34	124,351.62

Place of Signing : New Delhi
Date: November 06, 2014



For KEI INDUSTRIES LIMITED
For KEI INDUSTRIES LIMITED

Anil Gupta
ANIL GUPTA
Chairman-Cum-Managing Director
DIN No. - 0000422