



KEI INDUSTRIES LIMITED

D-90 OKHLA INDUSTRIAL AREA PHASE I NEW DELHI-110 020
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 (CIN: L74899DL1992PLC051527)



PART I: STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2014

Particulars	Unaudited Results for			(₹ in Lakhs)
	Quarter ended 30-06-2014	Quarter ended 31-03-2014	Quarter ended 30-06-2013	Audited Year ended 31-03-2014
1 Income from operations				
(a) Net Sales/Income From Operations (Net of excise duty)	39,053.68	46,465.07	35,823.78	160,234.55
(b) Other Operating Income	231.88	264.04	418.56	1,656.38
Total income from operations (net)	39,285.56	46,729.11	36,242.34	161,890.93
2 Expenses				
(a) Cost of materials consumed	32,314.99	33,171.93	28,551.52	124,820.97
(b) Purchases of stock-in-trade	142.24	(6.01)	97.64	179.48
(c) Changes in inventory of finished goods, work-in-progress, stock in trade and scrap	(4,654.57)	2,396.91	(1,810.98)	(4,194.85)
(d) Employee benefits expense	1,413.32	1,331.19	1,260.45	5,158.55
(e) Depreciation and amortisation expense	630.20	542.20	513.96	2,097.35
(f) Other Expenses	6,274.03	5,416.71	4,728.76	20,622.44
Total expenses	36,120.21	42,852.93	33,341.35	148,683.94
3 Profit / (Loss) from operations before other income, finance costs and exceptional items(1-2)	3,165.35	3,876.18	2,900.99	13,206.99
4 Other income	65.41	38.13	16.89	127.71
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	3,230.76	3,914.31	2,917.88	13,334.70
6 Finance Costs	2,655.61	3,121.86	2,664.80	11,153.06
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	575.15	792.45	253.08	2,181.64
8 Exceptional items	-----	-----	-----	-----
9 Profit / (Loss) from ordinary activities before tax (7+8)	575.15	792.45	253.08	2,181.64
10 Tax expense	220.55	365.14	153.24	1,021.56
11 Net Profit / (Loss) from ordinary activities after tax (9-10)	354.60	427.31	99.84	1,160.08
12 Extraordinary items (net of tax expense)	-----	-----	-----	-----
13 Net Profit / (Loss) for the period (11+12)	354.60	427.31	99.84	1,160.08
14 Paid-Up Equity Share Capital (Face Value of ₹ 2/- each)	1544.75	1474.75	1404.75	1474.75
15 Reserves excluding Revaluation Reserves as per audited accounts				25,391.06
16 Earning Per Share before and after extraordinary items (of ₹ 2/- each) (not annualised):				
a) Basic	0.47	0.58	0.14	1.59
b) Diluted	0.46	0.55	0.14	1.54

PART II: SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE, 2014

A PARTICULARS OF SHAREHOLDING

1 Public shareholding				
- Number of shares	39088972	39088972	39088972	39088972
- Percentage of shareholding	50.61%	53.01%	55.65%	53.01%
2 Promoters and Promoter Group Shareholding				
a) Pledged / Encumbered				
- Number of shares	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
b) Non - encumbered				
- Number of shares	38148466	34648466	31148466	34648466
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	49.39%	46.99%	44.35%	46.99%

Particulars

B INVESTOR COMPLAINTS

	3 months ended 30-06-2014			
Pending at the beginning of the quarter				NIL
Received during the quarter				1
Disposed off during the quarter				1
Remaining unresolved at the end of the quarter				NIL

Segment-wise Revenue, Results and Capital Employed

1. Segment Revenue (net sales / income from Operations)

a) Segment - Cables	32,749.99	42,181.97	31,892.27	145,648.01
b) Segment - Stainless Steel Wire	2,826.71	2,475.18	2,125.77	9,373.66
c) Segment - Tumkey Projects	5,268.17	4,120.58	2,224.30	9,470.38
d) Unallocated Segment	5.13	-----	-----	-----
Total	40,850.00	48,777.73	36,242.34	164,492.05
Less: Inter segment elimination	121.64	176.30	-----	186.56
Total	40,728.36	48,601.43	36,242.34	164,305.49
Less: Inter segment revenue	1,401.73	1,872.32	-----	2,414.56
Net Sales / income from operations	39,326.63	46,729.11	36,242.34	161,890.93

2. Segment Results (Profit) (+)/ Loss (-) before tax and interest from segment

a) Segment - Cables	3,701.53	4,922.65	4,012.13	17,612.71
b) Segment - Stainless Steel Wire	187.38	91.94	184.35	546.55
c) Segment - Tumkey Projects	764.10	361.18	20.64	402.68
Total	4,653.01	5,375.77	4,217.12	18,561.94
Less: Inter segment results	129.24	176.30	-----	186.56
Net Segment Results	4,523.77	5,199.47	4,217.12	18,375.38
Less: I) Interest	2,655.61	3,121.86	2,664.80	11,153.06
II) Other un- allocable expenditure net of un- allocable income	1,293.01	1,285.16	1,299.24	5,040.68
Total Profit Before Tax	575.15	792.45	253.08	2,181.64

3. Capital Employed

(Segment Assets - Segment Liabilities)

a) Segment - Cables	65,356.36	68,964.87	64,843.75	68,964.87
b) Segment - Stainless Steel Wire	1,951.80	1,834.75	1,755.74	1,834.75
c) Segment - Tumkey Projects	10,355.27	8,272.80	10,404.22	8,272.80
d) Unallocated Segment	(33,930.77)	(33,206.17)	(31,313.81)	(33,206.17)
Total	43,732.66	45,866.25	45,689.90	45,866.25

Notes:

- The above Financial Results reviewed by the Audit Committee, have been approved and taken on record by the Board of Directors at their meeting held on August 8, 2014
- The Statutory Auditors of the company have carried out Limited Review of Financial Results for the quarter ended June 30, 2014 pursuant to Clause 41 of the Listing Agreement.
- During the quarter, depreciation has been provided on fixed assets as per the useful life specified in the Companies Act, 2013 and as per preliminary assessment of useful life by the company. In case of existing assets, depreciation has been provided based on remaining useful life of the assets. Based on the current estimates, carrying value of the assets whose useful life is already exhausted as on 1st April, 2014, amounting to ₹ 202.79 lacs has been recognised in the opening balance of Retained Earnings. Had there been no change in the useful life of assets, depreciation expense for the quarter would have been lower by ₹ 79.95 lacs.
- The Board of Directors at its meeting held on 15.05.2014, have issued and allotted 35,00,000 equity shares upon conversion of Warrants at a price of ₹ 14/- per equity shares (including premium of ₹ 12/-) on preferential basis to Promoter Group in accordance with SEBI (ICDR) Regulations, 2009.
- The Financial figures of quarter ended March 31, 2014 are the balancing figures between audited figures in respect of the financial year ended on March 31, 2014 and the published year to date figures upto the third quarter i.e. December 31, 2013.
- Tax expense for the quarter includes Deferred tax of ₹ 100.00 lacs on estimated basis.
- Previous year / periods figures have been regrouped / reclassified, wherever necessary.



For KEI INDUSTRIES LIMITED

ANIL GUPTA
 Chairman-cum-Managing Director
 DIN:00006422

Place of Signing : New Delhi
 Date: August 8, 2014