



KEI INDUSTRIES LIMITED

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 STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE
 YEAR ENDED 31ST MARCH, 2013



Particulars	Unaudited Results for			Audited Results for	
	Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended
	31-03-2013	31-12-2012	31-03-2012	31-03-2013	31-03-2012
1 Income from operations					
(a) Net Sales/Income From Operations (Net of excise duty)	45,121.03	38,373.59	53,158.85	163,976.53	189,954.25
(b) Other Operating Income	444.50	526.23	517.79	1856.72	2,278.07
Total income from operations (net)	45,565.53	36,901.82	53,676.64	165,835.25	172,230.32
2 Expenses					
(a) Cost of materials consumed	32,806.34	27,253.36	38,493.09	124,612.78	131,492.19
(b) Purchases of stock-in-trade	71.73	54.30	388.97	596.80	1,016.67
(c) Changes in inventory of finished goods, work-in-progress, stock in trade and scrap	1,769.20	(714.37)	1,598.56	(4,339.01)	(842.86)
(d) Employee benefits expense	1,271.61	1,129.96	1,984.17	4,614.41	3,705.88
(e) Depreciation and amortisation expense	510.87	509.91	512.40	2,044.46	1,954.49
(f) Other Expenses	5,614.32	5,037.76	7,292.71	23,296.33	21,851.18
Total expenses	42,044.07	33,270.92	49,369.90	150,827.77	159,176.85
3 Profit / (Loss) from operations before other income, finance costs and exceptional items(1-2)	3,521.46	3,630.90	4,306.74	15,007.48	13,053.47
4 Other income	187.21	(2.78)	78.52	235.50	162.48
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	3,708.67	3,628.12	4,385.26	15,242.98	13,215.95
6 Finance Costs	2,665.49	2,588.91	2,812.36	10,935.37	9,816.23
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	1,043.18	1,039.21	1,572.90	4,307.61	3,599.72
8 Exceptional items					
9 Profit / (Loss) from ordinary activities before tax (7+8)	1,043.18	1,039.21	1,572.90	4,307.61	3,599.72
10 Tax expense	420.26	457.50	510.96	1,673.91	1,166.84
11 Net Profit / (Loss) from ordinary activities after tax (9-10)	622.92	581.71	1,061.94	2,633.70	2,432.88
12 Extraordinary items (net of tax expense)					
13 Net Profit / (Loss) for the period (11+12)	622.92	581.71	1,061.94	2,633.70	2,432.88
14 Paid-Up Equity Share Capital (Face Value of ₹ 2/- each)	1404.75	1404.75	1,336.75	1404.75	1,338.75
15 Reserves excluding Revaluation Reserves as per audited accounts				24,152.22	21,267.10
16 Earning Per Share before / after extraordinary items (of ₹ 2/- each) (not annualised):					
a) Basic	0.89	0.83	1.59	3.84	3.63
b) Diluted	0.89	0.83	1.59	3.84	3.63

PART II: SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2013

A PARTICULARS OF SHAREHOLDING

	3 months ended 31-03-2013				
1 Public shareholding					
- Number of shares	39088972	39088072	39088972	39088972	39088972
- Percentage of shareholding	55.85%	55.65%	58.40%	55.85%	56.40%
2 Promoters and Promoter Group Shareholding					
a) Pledged / Encumbered					
- Number of shares	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
b) Non - encumbered					
- Number of shares	31148466	31148466	27848466	31148466	27848466
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	44.35%	44.35%	41.80%	44.35%	41.60%

Particulars	3 months ended 31-03-2013				
B INVESTOR COMPLAINTS					
Pending at the beginning of the quarter				NIL	
Received during the quarter				2	
Disposed off during the quarter				2	
Remaining unresolved at the end of the quarter				NIL	

Segment-wise Revenue, Results and Capital Employed

1. Segment Revenue (net sales / income from Operations)					
a) Segment - Cables	40,093.16	32,543.88	49,466.38	143,399.16	154,631.14
b) Segment - Stainless Steel Wire	2,192.59	1,906.02	2,105.87	7,862.88	9,514.87
c) Segment - Turnkey Projects	3,399.49	2,451.92	2,104.59	14,692.92	8,084.51
d) Unallocated Segment	(26.97)			(26.97)	
Total	45,558.27	36,901.82	53,676.64	165,927.99	172,230.32
Less: Inter segment revenue					
Net Sales / income from operations	45,558.27	36,901.82	53,676.64	165,927.99	172,230.32
2. Segment Results (Profit) (+) / Loss (-) before tax and interest from segment					
a) Segment - Cables	4,575.66	4,169.61	4,952.03	17,715.34	17,124.34
b) Segment - Stainless Steel Wire	12.72	147.70	58.15	141.04	384.47
c) Segment - Turnkey Projects	124.60	435.37	380.84	1,748.59	(316.04)
Total	4,712.98	4,752.68	5,391.02	19,604.97	17,190.77
Less: I) Interest	2,665.49	2,588.91	2,812.36	10,935.37	9,616.23
II) Other un- allocable expenditure net off un- allocable income	1,004.31	1,124.58	1,005.76	4,381.99	3,974.82
Total Profit Before Tax	1,043.18	1,039.21	1,572.90	4,307.61	3,599.72
3. Capital Employed (Segment Assets - Segment Liabilities)					
a) Segment - Cables	61,472.50	83,674.30	83,401.91	61,472.50	63,401.91
b) Segment - Stainless Steel Wire	1,349.12	1,567.36	2,543.87	1,349.12	2,543.67
c) Segment - Turnkey Projects	9,087.46	8,851.71	7,901.93	9,087.46	7,901.93
d) Unallocated Segment	(27,426.17)	(30,250.59)	(31,593.04)	(27,426.17)	(31,593.04)
Total	44,482.91	43,842.78	42,344.67	44,482.91	42,344.67

Notes:

- The Board of Directors have recommended a dividend of ₹ 0.20/- per share (i.e. @ 10%) for the financial year ended March 31, 2013, subject to the approval of the shareholders in the ensuing Annual General Meeting (AGM).
- During the year, the Board of Directors at its meeting held on 21.09.2012 allotted 33,00,000 equity shares on Preferential basis to Promoter / Promoter group as per SEBI (ICDR) Regulations, 2009. As a result of allotment, paid up equity share capital of the Company has increased from 86937438 equity shares of ₹ 2/- each to 70237438 equity shares of ₹ 2/- each.
- The above results reviewed by the Audit Committee, have been approved and taken on record by the Board of Directors at their meeting held on May 22, 2013.
- Pursuant to changes made in AS-11 vide Companies (Accounting Standard) Amendment Rules, 2009, further amended vide Amendment Rules, 2011, during the year / quarter / period foreign exchange difference arising on long term foreign currency monetary items- Foreign Currency Term Loans has been adjusted with the cost of fixed assets and in other cases the same has been adjusted in Foreign Currency Monetary Item Translation Difference Account (FCMITDA). Exchange fluctuation on ECB has been fully transferred to FCMITDA.
- The Financial figures of last quarter i.e. quarter ended March 31, 2013 are the balancing figures between audited figures in respect of the financial year ended on March 31, 2013 and the published year to date figures upto the third quarter i.e. December 31, 2012 of the current financial year.
- The Board of Directors at its meeting held on 22.05.2013, has approved allotment of 35,00,000 equity shares and 35,00,000 Warrants on Preferential basis to Promoter / Promoter Group in accordance with SEBI (ICDR) Regulations, 2009 at a price of ₹ 14/- per share (including securities premium of ₹ 12/-) subject to approval of shareholders in the ensuing AGM.
- Previous year / periods figures have been regrouped / reclassified wherever necessary.

	Statement of Assets and Liabilities	
	As at Year ended	As at Year ended
	31-03-2013	31-03-2012
A EQUITY AND LIABILITIES		
1 Shareholders' Fund		
(a) Share Capital	1,404.75	1,336.75
(b) Reserves and Surplus	24,152.22	21,267.10
Sub-total - Shareholders' fund	25,556.97	22,603.85
2 Non-Current liabilities		
(a) Long-term borrowings	10,344.37	12,857.02
(b) Deferred tax liabilities (net)	1,056.38	233.52
(c) Other long-term liabilities	-	-
(d) Long-term provisions	213.92	160.69
Sub-total - Non-Current liabilities	11,614.67	13,251.23
3 Current liabilities		
(a) Short-term borrowings	28,802.61	29,173.16
(b) Trade payables	39,478.07	40,925.79
(c) Other current liabilities	12,004.96	12,978.04
(d) short-term provisions	457.90	457.47
Sub-total - Current liabilities	80,543.54	83,534.46
TOTAL EQUITY AND LIABILITIES	117,715.18	119,391.54
B ASSETS		
1 Non-Current Assets		
(a) Fixed Assets	31,148.80	31,631.20
(b) Non-Current investments	308.17	308.17
(c) Long-term loans and advances	527.34	342.09
(d) Other non-current assets	-	20.74
Sub-total - Non-Current Assets	31,982.31	32,502.20
2 Current Assets		
(a) Inventories	35,615.51	29,224.34
(b) Trade Receivables	42,121.83	48,259.95
(c) Cash and cash equivalents	1,562.21	436.88
(d) Short-term loans and advances	4,550.49	5,232.24
(e) Other current assets	1,682.83	3,735.93
Sub-total - Current Assets	85,732.87	86,889.34
TOTAL ASSETS	117,715.18	119,391.54