



KEI INDUSTRIES LIMITED

D-90 OKHLA INDUSTRIAL AREA PHASE I NEW DELHI-110 020
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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2012



PART: I Particulars	Unaudited Results for		Audited Results for		Year ended 31-03-2011
	Quarter ended 31-03-2012	Quarter ended 31-12-2011	Quarter ended 31-03-2011	Year ended 31-03-2012	
1 Income from operations					
(a) Net Sales / Income from Operations (Net of excise duty)	53,158.85	44,976.13	35,821.05	169,954.25	114,356.49
(b) Other Operating Income	517.79	733.80	631.45	2,276.07	1,954.08
Total income from operations (net)	53,676.64	45,709.93	36,452.50	172,230.32	116,310.57
2 Expenses					
(a) Cost of materials consumed	38,493.09	31,531.84	29,216.71	131,492.19	97,854.96
(b) Purchases of stock-in-trade	388.97	134.95	29.50	1,016.67	43.06
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,598.56	3,400.73	(734.04)	(842.86)	(6,955.50)
(d) Employee benefits expense	1,094.17	918.29	804.70	3,705.18	2,753.86
(e) Depreciation and amortisation expense	512.40	497.41	450.71	1,954.49	1,861.00
(f) Other Expenses	7,292.71	5,732.88	4,291.51	21,851.18	13,838.90
Total expenses	49,369.90	42,216.10	34,069.09	169,176.85	109,196.28
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	4,306.74	3,493.83	2,383.41	13,053.47	7,114.29
4 Other income	78.52	17.55	156.53	162.48	598.81
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	4,385.26	3,511.38	2,540.94	13,215.95	7,713.10
6 Finance Costs	2,812.36	2,743.20	1,861.76	9,616.23	5,931.54
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	1,572.90	768.18	688.18	3,599.72	1,781.56
8 Exceptional items	-----	-----	-----	-----	-----
9 Profit / (Loss) from ordinary activities before tax (7+8)	1,572.90	768.18	688.18	3,599.72	1,781.56
10 Tax expense	510.96	205.40	507.62	1,166.84	725.74
11 Net Profit / (Loss) from ordinary activities after tax (9-10)	1,061.94	562.78	180.56	2,432.88	1,055.82
12 Extraordinary items (net of tax expense)	-----	-----	-----	-----	-----
13 Net Profit / (Loss) for the period (11+12)	1,061.94	562.78	180.56	2,432.88	1,055.82
14 Paid-Up Equity Share Capital (Face Value of Rs ₹/- each)	1,338.75	1,338.75	1,338.75	1,338.75	1,338.75
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-----	-----	-----	21,369.92	22,453.12
16 Earning Per Share before / after extraordinary items (Face Value of Rs ₹/- each) (not annualised):					
a) Basic	1.59	0.84	0.28	3.63	1.64
b) Diluted	1.59	0.84	0.23	3.63	1.30

PART: II SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2012

A PARTICULARS OF SHAREHOLDING

	3 months ended 31st March, 2012	3 months ended 31st March, 2011	3 months ended 31st March, 2010	3 months ended 31st March, 2009	3 months ended 31st March, 2008
1 Public shareholding	39088972	39088972	39088972	39088972	39088972
- Number of shares	39088972	39088972	39088972	39088972	39088972
- Percentage of shareholding	58.40%	58.40%	58.40%	58.40%	58.40%
2 Promoters and Promoter Group Shareholding					
a) Pledged / Encumbered	NIL	NIL	NIL	NIL	NIL
- Number of shares	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
b) Non-encumbered	27848466	27848466	27848466	27848466	27848466
- Number of shares	27848466	27848466	27848466	27848466	27848466
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	41.60%	41.60%	41.60%	41.60%	41.60%

B INVESTOR COMPLAINTS

Pending at the beginning of the quarter	NIL
Received during the quarter	1
Disposed off during the quarter	1
Remaining unresolved at the end of the quarter	NIL

Segment-wise Revenue, Results and Capital Employed

	3 months ended 31st March, 2012	3 months ended 31st March, 2011	3 months ended 31st March, 2010	3 months ended 31st March, 2009	3 months ended 31st March, 2008
1. Segment Revenue (net sales/ income from)					
a) Segment - Cables	49,466.38	39,141.96	33,886.51	154,631.14	107,890.33
b) Segment - Stainless Steel Wire	2,105.67	2,450.58	2,333.28	9,514.67	8,215.84
c) Segment - Turnkey Projects	2,104.59	4,117.39	237.64	8,084.51	280.76
d) Unallocated Segment	-----	-----	-----	(4.78)	26.31
Total	53,676.64	45,709.93	36,454.65	172,230.32	116,413.24
Less: Inter segment revenue	-----	-----	-----	-----	-----
Net Sales / income from operations	53,676.64	45,709.93	36,454.65	172,230.32	116,413.24
2. Segment Results (Profit) (+) Loss (-) before tax and interest from segment					
a) Segment - Cables	5,029.05	5,070.61	3,085.71	17,228.32	10,117.44
b) Segment - Stainless Steel Wire	58.15	55.35	98.66	384.47	210.62
c) Segment - Turnkey Projects	380.84	(861.46)	81.72	(318.04)	(55.92)
Total	5,468.04	4,264.50	3,266.09	17,294.75	10,272.14
Less: i) Interest	2,812.36	2,743.20	1,861.76	9,616.23	5,931.54
ii) Other un-allocable expenditure net off un-allocable income	1,082.78	753.12	716.15	4,078.80	2,559.04
Total Profit Before Tax	1,572.90	768.18	688.18	3,599.72	1,781.56
3. Capital Employed (Segment Assets - Segment Liabilities)					
a) Segment - Cables	63,401.91	64,875.94	54,802.97	63,401.91	54,802.97
b) Segment - Stainless Steel Wire	2,543.87	2,215.92	2,766.56	2,543.87	2,766.56
c) Segment - Turnkey Projects	7,901.93	3,271.54	145.75	7,901.93	145.75
d) Unallocated Segment	(31,400.22)	(27,844.87)	(11,837.19)	(31,400.22)	(11,837.19)
Total	42,447.49	42,518.53	45,878.09	42,447.49	45,878.09

Notes:

- The Board of Directors have recommended a dividend of Rs 0 ₹/- per share (i.e. @10%) for the financial year ended March 31, 2012, subject to the approval of the shareholders at ensuing Annual General Meeting (AGM).
- During the year the company has fully redeemed outstanding 3320 Foreign Currency Convertible Bonds (FCCBs) at Redemption Amount of USD 7277 per Bond (Face Value USD 5000 and Redemption Premium USD 2277) on maturity date i.e. November 30, 2011. Premium on Redemption of FCCBs amounting to Rs ₹/- 0.50 lacs (net of tax impact) has been charged to Securities Premium Account.
- Pursuant to changes made in AS-11 vide Companies (Accounting Standards) Amendment Rules, 2009, further amended vide Amendment Rules 2011, during the year / quarter / period foreign exchange difference arising on long term foreign currency monetary items-FCCBs & Foreign currency Term Loans has been adjusted with the cost of fixed assets and in other cases the same has been adjusted in Foreign Currency Monetary Item Translation Difference Account (FCMITDA). Exchange fluctuation on ECB has been fully transferred to FCMITDA.
- The above results reviewed by the Audit Committee have been approved and taken on record by the Board of Directors at their meeting held on May 29, 2012.
- The figures of the previous year / quarter / period have been re-grouped / reclassified to conform to current year / quarter / period classification.

Statement of Assets and Liabilities

	As at Year ended 31-03-2012	As at Year ended 31-03-2011
A EQUITY AND LIABILITIES		
1 Shareholders' fund		
(a) Share Capital	1,338.75	1,338.75
(b) Reserves and surplus	21,369.92	22,453.12
Sub-total - Shareholders' fund	22,708.67	23,791.87
2 Non-Current liabilities		
(a) Long-term borrowings	12,857.02	11,390.72
(b) Deferred tax liabilities (net)	233.52	366.82
(c) Other long-term liabilities	-	-
(d) Long-term provisions	160.69	124.41
Sub-total - Non-Current liabilities	13,251.23	11,881.95
3 Current liabilities		
(a) Short-term borrowings	29,173.16	14,157.23
(b) Trade payables	40,925.79	29,423.08
(c) Other current liabilities	12,978.04	13,392.22
(d) Short-term provisions	457.47	248.59
Sub-total - Current liabilities	83,534.46	57,221.12
TOTAL EQUITY AND LIABILITIES	119,494.36	92,894.94
B ASSETS		
1 Non-Current Assets		
(a) Fixed Assets	31,831.20	30,862.46
(b) Non-Current Investments	308.17	308.17
(c) Long-term loans and advances	342.09	610.05
(d) Other non-current assets	20.74	20.74
Sub-total - Non-Current Assets	32,502.20	31,801.42
2 Current Assets		
(a) Inventories	29,224.34	28,226.49
(b) Trade Receivables	48,259.95	26,335.43
(c) Cash and cash equivalents	436.88	1,243.79
(d) Short-term loans and advances	5,232.24	4,981.03
(e) Other current assets	3,836.75	306.78
Sub-total - Current Assets	86,992.16	61,093.52
TOTAL ASSETS	119,494.36	92,894.94

For KEI INDUSTRIES LIMITED

ANIL GUPTA
 Chairman and Managing Director

Place: New Delhi
 Date: May 29, 2012