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KEI/BSE/201-17 The Manager. **BSE Limited** Listing Division, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001

Subject: Credit Rating of Long Term and Short Term Bank Facilities

Dear Sir / Madam,

This is to inform you that CARE Ratings Ltd (CARE) has reaffirmed 'CARE A-; and assigned Outlook 'Positive' (Single A Minus; Outlook Positive) rating to the Long Term Bank Facilities availed by the Company. This rating is applicable to facilities having tenure of more than one year. Facilities with these ratings are considered to have adequate degree of safety regarding timely servicing of financial obligations. Such instruments / facilities carry low credit risk.

Further, CARE has reaffirmed 'CARE A-(FD); and assigned Outlook 'Positive' [Single A Minus (Fixed Deposit); Outlook: Positive] rating to Medium Term Instrument i.e. Fixed Deposits scheme of the Company

Further, CARE has reaffirmed CARE A2+ (A Two Plus) rating to the Short Term Bank Facilities and Commercial Paper facility availed / to be availed by the Company. This rating is applicable to facilities having tenure up to one year. Facilities / instruments with this rating are considered to have strong degree of safety regarding timely payment of financial obligations. Such Instruments carry low credit risk.

This is for your information.

Thanking you, Yours truly. For KEI INDUSTRIES LIMITED

For KEI INDUSTRIES LTD.

(BNSG) Charles & Control of Secretary GM (Corporate) & Company Secretary

CC:

The National Stock Exchange of India Ltd. Listing Division, Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051

The Calcutta Stock Exchange Ltd. The Senior Manager, Listing Division, 7, Lyons Range, Kolkata-700001

Date: 14.09.2017

Works-II Works-IIi Branch Offices

: Bhiwadi: SP-919/920/922, RIICO Industrial Area, Phase-III, Bhiwadi, Dist. Alwar-301019 (Rajasthan) Tel: 01493-220106, 22173 Fax: 01493-221731.
: Silvassa: 99/27, Madhuban Industrial Estate, Rakholi, Silvassa -396230 Dadra & Nagar Haveli Tel: 0260-2644404, 2630944 Fax: 0260-2645896
: Chennal: Flat No. 10, 1st Floor, rams Apartment, New No. 68, (Old No:141), Eldams Road, Teynampel, Chennal: 600018 Tel: 044-42009120 Fax: 044-42009130.
: Mumbal: Nirvan Corporate, 7th Floor, Opposite Aghadi Nagar, Pump House, Rajimata iljabai Road, Andheni(E), Mumbai-400093 Tel: 022-2839673/28375642 Fax: 022-28258277
: Kolkata: Arihanth Benchmark, 4th Floor 113-F, Matheshwartola Road Ps. Tiljala, Kolkata-700046 Tel: 033-40620820/40620822 Fax: 033-40620821