



KEI Industries Limited

Regd. Office: D-90, Okhla Industrial Area, Phase – I New Delhi – 110020. CIN: L74899DL1992PLC051527. Tel.: +91-11-26818840, 26818642, 26815558, 26815559. Fax: +91-11-26811959, 26817225. Email: info@kei-ind.com Website: www.kei-ind.com

KEI/BSE/2015-16

Date: 23.01.2016

**The Manager,
BSE Limited
Listing Division,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001.**

Sub: Outcome of Board Meeting / Announcements

Dear Sir / Madam,

This is to inform you that the Board of Directors of the Company at their meeting held on Saturday, the 23rd day of January, 2016 at 2.30 P.M. at Registered office of the Company at D-90, Okhla Industrial Area, Phase-I, New Delhi-110020 has inter-alia, approved the un-audited standalone financial results for the quarter and nine months ended on December 31, 2015.

Please find enclosed herewith a copy of the un-audited standalone financial results along with the Limited Review Report of the Statutory Auditors, M/s Jagdish Chand & Co., Chartered Accountants on the un-audited standalone financial results for the quarter and nine months ended on December 31, 2015 pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and record.

Thanking you,
Yours truly,

For KEI INDUSTRIES LIMITED

For KEI INDUSTRIES LIMITED


(KISHORE KUNAL)
C.S. & Compliance Officer
M. NO. ACS18495

**(KISHORE KUNAL)
C.S. & Compliance Officer**

CC: NSE & CSE

Encl:

- 1. Signed copy of un-audited standalone financial results for the quarter and nine months ended on December 31, 2015.**
- 2. Limited Review Report of Statutory Auditors, M/s Jagdish Chand & Co., Chartered Accountants on un-audited standalone financial results for the quarter and nine months ended on December 31, 2015.**

Works-II : Bhiwadi : SP-920, RIICO Industrial Area, Phase-III, Bhiwadi, Dist. Alwar-301019 (Rajasthan) Tel : 01493-220106, 221731 Fax : 01493-221732
Works-III : Silvassa : 99/2/7, Madhuban Istrial Estate, Rakholi, Silvassa UT of D & N H-396240. Tel/Fax : 0091-260-2644404, 2630944,2645896
Branch : Chennai : 27/F-1, first floor, Chakrapani Street, West Mambalam, Chennai-600 033 Tel : 044-24803363 Fax : 044-24803404.
Offices : Mumbai : 101/102, Vastu Shilp, Vastu Enclave, Andheri Pump House, Andheri(East), Mumbai-400093. Tel. 0091-22-2823963/28375642, Fax. 28258277
: Kolkata : P-47 & 48, Nilachal Complex Phase-II, Narendra Pur (Opp. Mandir Gate) Kolkata-700 013 Telfax : 033-24773299



KEI INDUSTRIES LIMITED

Regd. Office: D-90 OKHLA INDUSTRIAL AREA PHASE I NEW DELHI-110 020
Phone: 91-11-26818840/26818642 Fax: 91-11-26811959/26817225 Web: www.kei-ind.com
(CIN: L74899DL1992PLC051527)



PART I: STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2015

| Particulars | ₹ in Millions | | | | | |
|--|------------------------------------|------------------------------------|------------------------------------|---|---|-------------------------------|
| | Quarter ended 31-12-2015 Unaudited | Quarter ended 30-09-2015 Unaudited | Quarter ended 31-12-2014 Unaudited | Nine Months ended on 31-12-2015 Unaudited | Nine Months ended on 31-12-2014 Unaudited | Year ended 31-03-2015 Audited |
| 1 Income from Operations | | | | | | |
| (a) Net Sales/Income From Operations (Net of excise duty) | 5,556.97 | 6,079.67 | 4,966.43 | 16,782.10 | 13,895.16 | 20,200.59 |
| (b) Other Operating Income | 35.91 | 35.91 | 21.25 | 110.28 | 69.53 | 108.93 |
| Total Income from Operations (net) | 5,592.88 | 6,115.58 | 4,987.68 | 16,892.38 | 13,964.69 | 20,309.52 |
| 2 Expenses | | | | | | |
| (a) Cost of materials consumed | 3,776.51 | 3,995.02 | 3,801.96 | 11,757.01 | 10,912.12 | 15,133.32 |
| (b) Purchase of stock-in-trade | 1.71 | 2.40 | 12.28 | 5.46 | 26.85 | 30.96 |
| (c) Changes in inventory of finished goods, work-in-progress, stock in trade and scrap | (85.77) | 481.52 | (237.79) | (52.89) | (875.94) | (394.73) |
| (d) Sub Contractor expense for turnkey projects | 244.16 | 76.06 | 106.15 | 543.85 | 258.70 | 419.06 |
| (e) Employee benefits expense | 222.64 | 194.76 | 153.65 | 600.50 | 442.60 | 620.65 |
| (f) Depreciation and amortisation expense | 63.86 | 61.88 | 60.83 | 186.13 | 185.15 | 245.85 |
| (g) Other expenses | 824.79 | 774.27 | 634.24 | 2,290.84 | 1,821.15 | 2,571.55 |
| Total Expenses | 5,047.90 | 5,585.91 | 4,531.32 | 15,330.90 | 12,770.63 | 18,626.66 |
| 3 Profit / (Loss) from operations before other income, finance costs and exceptional items(1-2) | 544.98 | 529.67 | 456.36 | 1,561.48 | 1,194.06 | 1,682.86 |
| 4 Other Income | 13.33 | 0.07 | 1.38 | 26.24 | 15.92 | 23.83 |
| 5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4) | 558.31 | 529.74 | 457.74 | 1,587.72 | 1,209.98 | 1,706.69 |
| 6 Finance Costs | 324.93 | 303.02 | 319.05 | 959.39 | 877.67 | 1,203.98 |
| 7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6) | 233.38 | 226.72 | 138.69 | 628.33 | 332.31 | 502.71 |
| 8 Exceptional Items-Keyman Insurance on Maturity | ----- | ----- | ----- | ----- | ----- | 26.09 |
| 9 Profit / (Loss) from ordinary activities before tax (7+8) | 233.38 | 226.72 | 138.69 | 628.33 | 332.31 | 528.80 |
| 10 Tax expense | 84.80 | 73.15 | 49.57 | 209.14 | 115.12 | 186.30 |
| 11 Net Profit / (Loss) from ordinary activities after tax (9-10) | 148.58 | 153.57 | 89.12 | 419.19 | 217.19 | 342.50 |
| 12 Extraordinary items (net of tax expense) | ----- | ----- | ----- | ----- | ----- | ----- |
| 13 Net Profit / (Loss) for the period (11+12) | 148.58 | 153.57 | 89.12 | 419.19 | 217.19 | 342.50 |
| 14 Paid -up equity share capital (Face Value of ₹ 2/- each) | 154.47 | 154.47 | 154.47 | 154.47 | 154.47 | 154.47 |
| 15 Reserves excluding Revaluation Reserves as per balance sheet | ----- | ----- | ----- | ----- | ----- | 2,884.03 |
| 16 Earning Per Share before and after extraordinary items (of ₹ 2/- each) (not annualised): | | | | | | |
| a) Basic | 1.92 | 1.99 | 1.15 | 5.43 | 2.83 | 4.46 |
| b) Diluted | 1.87 | 1.98 | 1.15 | 5.37 | 2.81 | 4.43 |

Segment-wise Revenue, Results and Capital Employed

| | | | | | | |
|--|-----------------|-----------------|-----------------|------------------|------------------|------------------|
| 1. Segment Revenue (net sales / Income from Operations) | | | | | | |
| a) Segment - Cables | 4,564.95 | 4,959.98 | 4,115.89 | 13,851.86 | 11,829.50 | 17,109.84 |
| b) Segment - Stainless Steel Wire | 218.56 | 251.72 | 246.49 | 715.63 | 808.56 | 1,052.26 |
| c) Segment - Turnkey Projects | 1,484.90 | 1,459.07 | 997.82 | 3,915.46 | 2,340.43 | 3,566.50 |
| d) Unallocated Segment | (0.74) | (8.85) | (4.76) | (12.11) | (7.89) | (4.63) |
| Total | 6,267.67 | 6,661.92 | 5,355.44 | 18,470.84 | 14,970.60 | 21,723.97 |
| Less: Inter segment elimination | 27.43 | 33.79 | 69.05 | 76.07 | 81.93 | 124.13 |
| Total | 6,240.24 | 6,628.13 | 5,286.39 | 18,394.77 | 14,888.67 | 21,599.84 |
| Less: Inter Segment Revenue | 638.78 | 514.34 | 299.77 | 1,484.78 | 914.54 | 1,277.89 |
| Net sales / Income From Operations | 5,601.46 | 6,113.79 | 4,986.62 | 16,909.99 | 13,974.13 | 20,321.95 |
| 2. Segment Results (Profit) (+)/ Loss (-) before tax and interest from each segment | | | | | | |
| a) Segment - Cables | 515.45 | 549.56 | 519.30 | 1,644.58 | 1,450.00 | 1,978.40 |
| b) Segment - Stainless Steel Wire | 16.01 | 18.77 | 8.58 | 41.48 | 33.09 | 36.71 |
| c) Segment - Turnkey Projects | 257.74 | 171.60 | 160.04 | 533.04 | 248.64 | 410.60 |
| Total | 789.20 | 739.93 | 687.92 | 2,219.10 | 1,731.73 | 2,425.71 |
| Less: Inter segment results | 27.43 | 33.79 | 69.05 | 76.07 | 81.93 | 124.13 |
| Net Segment Results | 761.77 | 706.14 | 618.87 | 2,143.03 | 1,649.80 | 2,301.58 |
| Less: I) Interest | 324.93 | 303.02 | 319.05 | 959.39 | 877.67 | 1,203.98 |
| II) Other un- allocable expenditure net off un- allocable income | 203.46 | 176.40 | 161.13 | 555.31 | 439.82 | 568.80 |
| Total Profit Before Tax | 233.38 | 226.72 | 138.69 | 628.33 | 332.31 | 528.80 |
| 3. Capital Employed (Segment Assets - Segment Liabilities) | | | | | | |
| a) Segment - Cables | 7,391.34 | 7,562.52 | 7,448.29 | 7,391.34 | 7,448.29 | 6,789.95 |
| b) Segment- Stainless Steel Wire | 238.34 | 204.90 | 177.13 | 238.34 | 177.13 | 238.70 |
| c) Segment - Turnkey Projects | 1,149.18 | 659.85 | 889.55 | 1,149.18 | 889.55 | 730.35 |
| d) Unallocated Segment | (3,121.35) | (3,135.09) | (3,890.44) | (3,121.35) | (3,890.44) | (2,739.18) |
| Total | 5,657.51 | 5,292.18 | 4,624.53 | 5,657.51 | 4,624.53 | 5,019.82 |

Notes:

- The above Financial Results reviewed by the Audit Committee, have been approved and taken on record by the Board of Directors at their meeting held on January 23, 2016.
- The Statutory Auditors of the Company have carried out Limited Review of Financial Results for the quarter and nine months ended December 31, 2015 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Nomination and Remuneration Committee of the Board at its meeting held on 23.09.2015 has granted 22,52,000 Stock Options to eligible employees and Whole time Directors at an exercise price of ₹ 35/- per Option / Share which will vest in tranches over a period of 4 years from the date of grant.
- During the quarter and nine months ended December 31, 2015, Tax expense includes Deferred tax of ₹ 35 Millions and ₹ 75 Millions on estimated basis respectively.
- During the quarter Company has incorporated a Subsidiary Company under the Name of " KEI CABLES AUSTRALIA PTY LTD" in Australia.
- The Company has planned Capex at its existing plants located at Chopanki, Bhiwadi, Silvassa and new land at Pathredli. The estimated cost of Capex is approx ₹ 120 Crores which is expected to be completed in coming financial year. Company has already incurred ₹ 39.18 Crores towards these Capex and balance to be incurred in remaining periods.
- Previous year / periods figures have been regrouped / reclassified, wherever necessary.

Place of Signing : New Delhi
Date: January 23, 2016



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For KEI INDUSTRIES LTD.
For KEI INDUSTRIES LIMITED
Anil Gupta
ANIL GUPTA
Chairman-cum-Managing Director
DIN:0006422

JAGDISH CHAND & CO.
CHARTERED ACCOUNTANTS

H-20, LGF, GREEN PARK (MAIN), NEW DELHI- 110 016, INDIA
Phones: 26511953, 26533626, 41759467 Fax: 41759467 email: mail@jcandco.org

To
The Board of Directors
KEI Industries Limited
New Delhi.

**LIMITED REVIEW REPORT OF THE STATUTORY AUDITORS ON THE STANDALONE UNAUDITED
FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2015.**

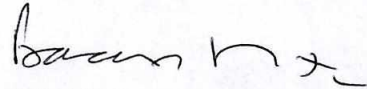
1. We have reviewed the accompanying Statement of Unaudited Financial Results of KEI Industries Limited (the 'Company') for the quarter and nine months ended December 31, 2015 (the 'Statement'), being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") with the stock exchanges. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place of Signature: New Delhi

Date: January 23, 2016



For JAGDISH CHAND & CO
Chartered Accountants
Firm Reg. No. 000129N


(PRAVEEN KUMAR JAIN)
Partner
M.No.085629