



KEI Industries Limited

Regd. Office: D-90, Okhla Industrial Area, Phase – 1 New Delhi – 110020. CIN: L74899DL1992PLC051527. Tel.: +91-11-26818840, 26818642, 26815558, 26815559. Fax: +91-11-26811959, 26817225. Email: info@kei-ind.com Website: www.kei-ind.com

**KEI/BSE/2017-18**  
**The Manager,**  
**BSE Limited**  
**Listing Division,**  
**Phiroze Jeejeebhoy Towers,**  
**Dalal Street,**  
**Mumbai- 400 001**

**Date: 06.06.2017**

**Sub: Financial Results in the revised format as per Schedule III of the Companies Act, 2013**

**Ref: Our Communication dated 10<sup>th</sup> May, 2017 regarding outcome of Board Meeting and Financial Results under Regulation 30 of SEBI (LODR) Reg, 2015**

Dear Sir / Madam,

With reference to the captioned subject, this is to inform you that we had inadvertently uploaded the Standalone and Consolidated Financial Results in the old format for the quarter and financial year ended 31<sup>st</sup> March, 2017 for public dissemination with Stock Exchanges on 10<sup>th</sup> May, 2017.

We are hereby submitting the Standalone and Consolidated Financial Results for the quarter and financial year ended 31<sup>st</sup> March, 2017 in the **revised format as per Schedule III of the Companies Act, 2013.**

*Further, we would like to inform you that there is no change in the figures of the Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March, 2017, submitted vide our letter dated 10<sup>th</sup> May, 2017.*

You are requested to kindly take the same on record and oblige. We regret for the inconvenience caused.

Yours truly,  
For KEI INDUSTRIES LIMITED

For KEI INDUSTRIES LTD.

Kishore Kunal  
GM Corporate & Company Secretary

**(KISHORE KUNAL)**  
**GM (CORPORATE) & COMPANY SECRETARY**

**CC:**

**The National Stock Exchange of India Ltd.**  
**Listing Division,**  
**Exchange Plaza, Plot No. C/1, G Block,**  
**Bandra Kurla Complex, Bandra (E),**  
**Mumbai – 400 051**

**The Calcutta Stock Exchange Ltd.**  
**The Senior Manager, Listing Division,**  
**7, Lyons Range, Kolkata-700001**

Works-II : Bhiwadi: SP-919/920/922, RIICO Industrial Area, Phase-III, Bhiwadi, Dist. Alwar-301019 (Rajasthan) Tel: 01493-220106, 22173 Fax: 01493-221731.  
Works-III : Silvassa: 99/2/7, Madhuban Industrial Estate, Rakholi, Silvassa -396230 Dadra & Nagar Haveli Tel: 0260-2644404, 2630944 Fax: 0260-2645896  
Branch : Chennai: Flat No. 10, 1<sup>st</sup> Floor, rams Apartment, New No. 68, (Old No:141), Eldams Road, Teynampet, Chennai- 600018 Tel : 044-42009120 Fax : 044-42009130.  
Offices : Mumbai: Nirvan Corporate, 7th Floor, Opposite Aghadi Nagar, Pump House, Rajmata Jijabai Road, Andheri(E), Mumbai-400093 Tel: 022-28239673/28375642 Fax: 022-28258277  
: Kolkata: Arihant Benchmark, 4<sup>th</sup> Floor 113-F, Matheshwartola Road Ps. Tiljala, Kolkata-700046 Tel: 033-40620820/40620822 Fax: 033-40620821



# KEI INDUSTRIES LIMITED

Regd Office: D-90 OKHLA INDUSTRIAL AREA PHASE I NEW DELHI-110 020  
Phone: 91-11-26818840/26818642 Fax: 91-11-26811959/26817225 Web: www.kei-ind.com  
(CIN: L74899DL1992PLC051527)



## PART I: STATEMENT OF STANDALONE AUDITED RESULTS FOR QUARTER AND YEAR ENDED 31ST MARCH, 2017

(₹ in Millions)

Particulars	Quarter	Quarter	Quarter	Year	Year
	ended 31-03-2017 Audited	ended 31-12-2016 Unaudited	ended 31-03-2016 Audited	ended 31-03-2017 Audited	ended 31-03-2016 Audited
<b>1 Income from Operations</b>					
(a) Sales/Income From Operations (Inclusive of excise duty)	7,950.03	7,659.37	6,809.17	28,352.03	24,980.15
(b) Other Income	72.86	3.31	27.24	104.06	53.48
<b>Total Income</b>	<b>8,022.89</b>	<b>7,662.68</b>	<b>6,836.41</b>	<b>28,456.09</b>	<b>25,033.63</b>
<b>2 Expenses</b>					
(a) Cost of materials consumed	5,175.05	4,836.58	3,925.11	18,686.70	15,682.12
(b) Purchase of stock-in-trade	2.47	12.41	4.34	15.96	9.80
(c) Changes in inventory of finished goods, work-in-progress, stock in trade and scrap	212.41	(16.82)	508.23	(426.76)	455.34
(d) Sub Contractor expense for turnkey projects	30.91	230.80	131.69	579.29	595.54
(e) Employee benefits expense	310.81	287.44	227.87	1,109.49	828.37
(f) Finance Costs	303.61	340.94	310.35	1,229.25	1,269.74
(g) Depreciation and amortisation expense	76.60	70.32	66.73	280.44	252.86
(h) Excise Duty	552.12	497.46	623.24	2,039.69	2,051.63
(i) Other expenses	930.44	1,032.62	713.74	3,604.30	2,934.79
<b>Total Expenses</b>	<b>7,594.42</b>	<b>7,291.75</b>	<b>6,511.30</b>	<b>27,118.36</b>	<b>24,080.19</b>
<b>3 Profit / (Loss) before Exceptional items and Extraordinary items and Tax (1-2)</b>	<b>428.47</b>	<b>370.93</b>	<b>325.11</b>	<b>1,337.73</b>	<b>953.44</b>
4 Exceptional items					
<b>5 Profit / (Loss) before Extraordinary items and Tax (3-4)</b>	<b>428.47</b>	<b>370.93</b>	<b>325.11</b>	<b>1,337.73</b>	<b>953.44</b>
6 Extraordinary items					
<b>7 Profit / (Loss) before Tax (5-6)</b>	<b>428.47</b>	<b>370.93</b>	<b>325.11</b>	<b>1,337.73</b>	<b>953.44</b>
<b>8 Tax Expenses</b>					
Current Tax	92.46	79.16	70.20	286.61	204.34
Deferred Tax	19.77	20.00	52.08	64.77	127.08
<b>9 Net Profit / (Loss) for the period (7-8)</b>	<b>316.24</b>	<b>271.77</b>	<b>202.83</b>	<b>986.35</b>	<b>622.02</b>
10 Paid - up equity share capital (Face Value of ₹ 2/- each)	155.59	155.59	154.47	155.59	154.47
11 Reserves excluding Revaluation Reserves as per balance sheet				4,578.96	3,511.77
<b>12 Earning Per Share before and after extraordinary items (of ₹ 2/- each) (not annualised):</b>					
a) Basic (₹)	4.06	3.49	2.63	12.72	8.05
b) Diluted (₹)	3.98	3.42	2.55	12.41	7.93

## Segment-wise Revenue, Results and Capital Employed

<b>1. Segment Revenue ( sales / income from Operations )</b>					
a) Segment - Cables	6,611.16	5,844.61	5,688.77	22,831.87	20,763.72
b) Segment - Stainless Steel Wire	314.16	286.15	251.70	1,131.54	1,022.83
c) Segment - Turnkey Projects	1,758.65	2,199.52	1,977.48	6,754.38	5,892.94
d) Unallocated Segment	(0.17)	(0.02)	12.16	(0.30)	0.05
<b>Total</b>	<b>8,683.80</b>	<b>8,330.26</b>	<b>7,930.11</b>	<b>30,717.49</b>	<b>27,679.54</b>
Less: Inter segment elimination	(44.91)	22.31	83.34	4.82	159.41
<b>Total</b>	<b>8,728.71</b>	<b>8,307.95</b>	<b>7,846.77</b>	<b>30,712.67</b>	<b>27,520.13</b>
Less: Inter segment Revenue	718.42	649.63	1,017.68	2,283.01	2,502.46
<b>Sales / Income from Operations</b>	<b>8,010.29</b>	<b>7,658.32</b>	<b>6,829.09</b>	<b>28,429.66</b>	<b>25,017.67</b>
<b>2. Segment Results (Profit) (+)/ Loss (-) before tax and interest from each segment</b>					
a) Segment - Cables	750.99	695.50	601.20	2,659.92	2,245.78
b) Segment - Stainless Steel Wire	13.23	28.67	25.63	77.18	67.11
c) Segment - Turnkey Projects	130.90	218.01	278.36	665.06	811.40
<b>Total</b>	<b>895.12</b>	<b>942.18</b>	<b>905.19</b>	<b>3,402.16</b>	<b>3,124.29</b>
Less: Inter segment results	(44.91)	22.31	83.34	4.82	159.41
<b>Net Segment Results</b>	<b>940.03</b>	<b>919.87</b>	<b>821.85</b>	<b>3,397.34</b>	<b>2,964.88</b>
Less: I) Interest	303.61	340.94	310.35	1,229.25	1,269.74
II) Other un- allocable expenditure net off un- allocable income	207.95	208.00	186.39	830.36	741.70
<b>Total Profit Before Tax</b>	<b>428.47</b>	<b>370.93</b>	<b>325.11</b>	<b>1,337.73</b>	<b>953.44</b>
<b>3. Segment Assets</b>					
a) Segment - Cables	12,721.06	12,397.44	10,623.02	12,721.06	10,623.02
b) Segment- Stainless Steel Wire	526.13	559.51	483.95	526.13	483.95
c) Segment - Turnkey Projects	4,248.97	4,907.04	3,214.85	4,248.97	3,214.85
d) Unallocated Segment	613.60	760.42	307.46	613.60	307.46



For KEI INDUSTRIES LIMITED

**ANIL GUPTA**

Chairman-Cum-Managing Director  
DIN NO: 00006422

Total	18,109.76	18,624.41	14,629.28	18,109.76	14,629.28
<b>4. Segment Liabilities</b>					
a) Segment - Cables	3,825.78	3,807.16	3,676.51	3,825.78	3,676.51
b) Segment- Stainlees Steel Wire	253.02	237.08	219.02	253.02	219.02
c) Segment - Turnkey Projects	1,317.88	2,478.07	1,476.40	1,317.88	1,476.40
d) Unallocated Segment	5,738.33	5,312.33	3,091.18	5,738.33	3,091.18
Total	11,135.01	11,834.64	8,463.11	11,135.01	8,463.11
<b>5. Capital Employed</b>					
( Segment Assets - Segment Liabilities )					
a) Segment - Cables	8,895.28	8,590.28	6,946.51	8,895.28	6,946.51
b) Segment- Stainlees Steel Wire	273.11	322.43	264.93	273.11	264.93
c) Segment - Turnkey Projects	2,931.09	2,428.97	1,738.45	2,931.09	1,738.45
d) Unallocated Segment	(5,124.73)	(4,551.91)	(2,783.72)	(5,124.73)	(2,783.72)
Total	6,974.75	6,789.77	6,166.17	6,974.75	6,166.17

**Notes:**

- The above Financial Results reviewed by the Audit Committee, have been approved and taken on record by the Board of Directors at their meeting held on May 10, 2017.
- The Board of Directors of the Company has recommended the final dividend of ₹ 0.60/- per share of the face value of ₹2/- each. The final dividend, if declared at the ensuing Annual General Meeting, will result in cash outflow of ₹ 46.68 Millions. During the previous year, the Company had made a provision for the dividend declared by the Board of Directors as per the requirements of pre-revised Accounting Standard 4 - 'Contingencies and Events Occuring after the Balance Sheet date' (AS 4). However, as per the requirements of revised AS 4, the Company is not required to provide for dividend proposed/declared after the balance sheet date. Consequently, no provision has been made in respect of the aforesaid dividend proposed by the Board of Directors for the year ended March 31, 2017. Had the Company continued with creation of provision for proposed dividend, as at the balance sheet date, its balance in Surplus would have been lower by ₹ 56.18 Millions and Short Term Provision would have been higher by ₹ 56.18 Millions (including dividend distribution tax of ₹ 9.50 Millions).
- Upto March 31, 2016, in respect of contracts wherein the minimum progress of 25% has not been achieved, the Company was not recognising profit on those contracts. During the quarter, the Company has changed this estimate to 10% instead of 25% keeping in view experience of Company in executing the contracts and nature of contracts. This has resulted in increase in Profit before Tax by ₹ 3.82 Millions and increase in Revenue by ₹ 3.82 Millions for the year and quarter ended on March 31, 2017.
- During the year Share Allotment Committee of Board had allotted 5,60,000 Equity Shares to eligible employees of the Company under "KEI Employee Stock Option Scheme-2015".
- Tax expenses are after deducting MAT credit entitlement of ₹ 90.18 Millions (previous year ₹ 124.62 Millions).
- The figures of the last quarter are the balancing figures in respect of standalone financial results between audited figures of the financial year ended on March 31, 2017 and the published year to date figures upto the third quarter i.e. December 31, 2016 of the current year.
- Previous year / periods figures have been regrouped / reclassified, wherever necessary.

**Statement of Assets and Liabilities**

	As at 31-Mar-17 (Audited)	As at 31-Mar-16 (Audited)
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' fund</b>		
(a) Share Capital	155.59	154.47
(b) Reserves and surplus	4,578.96	3,511.77
<b>Sub-total - Shareholders' fund</b>	<b>4,734.55</b>	<b>3,666.24</b>
<b>2 Non-Current liabilities</b>		
(a) Long-term borrowings	1,641.29	1,881.49
(b) Deferred tax liabilities (net)	427.20	362.44
(c) Long-term provisions	50.62	40.02
<b>Sub-total - Non-Current liabilities</b>	<b>2,119.11</b>	<b>2,283.95</b>
<b>3 Current liabilities</b>		
(a) Short-term borrowings	4,898.30	2,489.95
(b) Trade payables	4,805.21	4,321.67
(c) Other current liabilities	1,499.93	1,756.69
(d) short-term provisions	52.66	110.78
<b>Sub-total - Current liabilities</b>	<b>11,256.10</b>	<b>8,679.09</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>18,109.76</b>	<b>14,629.28</b>
<b>B ASSETS</b>		
<b>1 Non-Current Assets</b>		
(a) Fixed Assets	4,085.67	3,572.73
(b) Non-Current Investments	31.12	31.12
(c) Long-term loans and advances	47.65	222.21
<b>Sub-total - Non-Current Assets</b>	<b>4,164.44</b>	<b>3,826.06</b>
<b>2 Current Assets</b>		
(a) Inventories	4,989.24	4,224.68
(b) Trade Receivables	7,392.35	5,673.90
(c) Cash and cash equivalents	369.71	57.67
(d) Short-term loans and advances	897.46	565.58
(e) Other current assets	296.56	281.39
<b>Sub-total - Current Assets</b>	<b>13,945.32</b>	<b>10,803.22</b>
<b>TOTAL ASSETS</b>	<b>18,109.76</b>	<b>14,629.28</b>

For KEI INDUSTRIES LIMITED

ANIL GUPTA

Chairman-Cum-Managing Director

DIN NO: 00006422

Chairman-cum-Managing Director

DIN:00006422

Place of Signing : New Delhi

Date: May 10, 2017



**JAGDISH CHAND & CO.**  
**CHARTERED ACCOUNTANTS**

H-20, LGF, GREEN PARK (MAIN), NEW DELHI- 110 016, INDIA  
Phones: 26511953, 26533626, 41759467 Fax: 26533626 email:mail@jchandco.org

**INDEPENDENT AUDITOR'S REPORT**

To Board of Directors of **KEI Industries Limited**

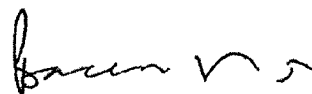
We have audited the quarterly financial results of KEI Industries Limited for the quarter ended March 31<sup>st</sup> 2017 and the year to date results for the year from April 1<sup>st</sup> 2016 to March 31<sup>st</sup> 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results which are the responsibility of the company's management and approved by Board of Directors, have been prepared on the basis of the related financial statements which is in accordance with Accounting Standards specified under section 133 of the Act read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of financial statement, that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's management and Board of Directors, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us the quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31<sup>st</sup> 2017 as well as the year to date results for the year from April 1<sup>st</sup> 2016 to March 31<sup>st</sup> 2017.

For **JAGDISH CHAND & CO.**  
Firm Registration Number: 000129N  
Chartered Accountants



**(Praveen Kumar Jain)**

Partner

Membership Number: 085629



Place of signature: New Delhi  
Date: 10<sup>th</sup> May, 2017



# KEI INDUSTRIES LIMITED

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 (CIN: L74899DL1992PLC051527)



## PART I: STATEMENT OF CONSOLIDATED AUDITED RESULTS FOR YEAR ENDED 31ST MARCH, 2017

Particulars	Year ended	
	31-03-2017 Audited	31-03-2016 Audited
	(₹ in Millions)	
<b>1 Income from Operations</b>		
(a) Net Sales/Income From Operations (Inclusive of excise duty)	28,366.48	25,204.45
(b) Other Income	104.82	57.52
<b>Total Income</b>	<b>28,471.30</b>	<b>25,261.97</b>
<b>2 Expenses</b>		
(a) Cost of materials consumed	18,697.86	15,839.21
(b) Purchase of stock-in-trade	15.96	9.80
(c) Changes in inventory of finished goods, work-in-progress, stock in trade and scrap	(426.76)	455.34
(d) Sub Contractor expense for turnkey projects	580.01	638.77
(e) Employee benefits expense	1,109.49	826.37
(f) Finance Costs	1,229.32	1,271.56
(g) Depreciation and amortisation expense	280.44	253.30
(h) Excise Duty	2,039.17	2,021.48
(i) Other expenses	3,610.14	2,985.65
<b>Total Expenses</b>	<b>27,135.63</b>	<b>24,303.48</b>
<b>3 Profit / (Loss) before Exceptional items and Extraordinary items and Tax (1-2)</b>	<b>1,335.67</b>	<b>958.49</b>
4 Exceptional items	-----	-----
<b>5 Profit / (Loss) before Extraordinary items and Tax (3-4)</b>	<b>1,335.67</b>	<b>958.49</b>
6 Extraordinary items	-----	-----
<b>7 Profit / (Loss) before Tax (5-6)</b>	<b>1,335.67</b>	<b>958.49</b>
8 Tax Expenses		
Current Tax	287.88	205.91
Deferred Tax	64.77	127.08
<b>9 Net Profit / (Loss) for the period (7-8)</b>	<b>983.02</b>	<b>625.50</b>
10 Less: Minority Interest	-----	-----
<b>11 Net Profit after taxes and minority interest</b>	<b>983.02</b>	<b>625.50</b>
12 Paid-up equity share capital (Face Value of ₹ 2/- each)	155.59	154.47
13 Reserves excluding Revaluation Reserves as per balance sheet	4,579.12	3,515.25
<b>14 Earning Per Share before and after extraordinary items</b> (of ₹ 2/- each) (not annualised):		
a) Basic (₹)	12.68	8.10
b) Diluted (₹)	12.37	7.98

## Segment-wise Revenue, Results and Capital Employed

<b>1. Segment Revenue ( sales / Income from Operations )</b>		
a) Segment - Cables	22,827.17	20,733.57
b) Segment - Stainless Steel Wire	1,131.54	1,022.64
c) Segment - Turnkey Projects	6,773.93	6,391.11
d) Unallocated Segment	(0.30)	0.05
<b>Total</b>	<b>30,732.34</b>	<b>28,147.57</b>
Less: Inter segment elimination	4.82	159.41
<b>Total</b>	<b>30,727.52</b>	<b>27,988.16</b>
Less: Inter segment Revenue	2,283.01	2,744.55
<b>Sales / Income from Operations</b>	<b>28,444.51</b>	<b>25,243.61</b>
<b>2. Segment Results (Profit) (+)/ Loss (- ) before tax and interest from each segment</b>		
a) Segment - Cables	2,659.92	2,245.77
b) Segment - Stainless Steel Wire	77.18	67.11
c) Segment - Turnkey Projects	662.86	818.32
<b>Total</b>	<b>3,399.96</b>	<b>3,131.20</b>
Less: Inter segment results	4.82	159.41
<b>Net Segment Results</b>	<b>3,395.14</b>	<b>2,971.79</b>
Less: Interest	1,229.32	1,271.56
i) Interest	830.15	741.74
ii) Other un- allocable expenditure net off un- allocable income		
<b>Total Profit Before Tax</b>	<b>1,335.67</b>	<b>958.49</b>
<b>3. Segment Assets</b>		
a) Segment - Cables	12,721.06	10,571.02
b) Segment- Stainless Steel Wire	526.13	483.95
c) Segment - Turnkey Projects	4,256.80	3,280.48
d) Unallocated Segment	613.60	304.28
<b>Total</b>	<b>18,117.59</b>	<b>14,639.73</b>
<b>4. Segment Liabilities</b>		
a) Segment - Cables	3,825.78	3,676.51
b) Segment- Stainless Steel Wire	253.02	219.01
c) Segment - Turnkey Projects	1,325.36	1,483.31
d) Unallocated Segment	5,738.53	3,091.23
<b>Total</b>	<b>11,142.69</b>	<b>8,470.07</b>



For KEI INDUSTRIES LIMITED

**ANIL GUPTA**  
 Chairman-Cum-Managing Director  
 DIN NO: 00006422

5. Capital Employed

( Segment Assets - Segment Liabilities )

a) Segment - Cables	8,895.28	6,894.51
b) Segment- Stainlees Steel Wire	273.11	284.94
c) Segment - Turnkey Projects	2,931.44	1,797.17
d) Unallocated Segment	(5,124.93)	(2,786.95)
<b>Total</b>	<b>6,974.90</b>	<b>6,169.67</b>

Notes:

- The above Consolidated Financial Results reviewed by the Audit Committee, have been approved and taken on record by the Board of Directors at their meeting held on May 10, 2017.
- The Board of Directors of the Company has recommended the final dividend of ₹ 0.60/- per share of the face value of ₹2/- each. The final dividend, if declared at the ensuing Annual General Meeting, will result in cash outflow of ₹ 46.68 Millions.  
During the previous year, the Company had made a provision for the dividend declared by the Board of Directors as per the requirements of pre-revised Accounting Standard 4 - 'Contingencies and Events Occuring after the Balance Sheet date' (AS 4). However, as per the requirements of revised AS 4, the Company is not required to provide for dividend proposed/declared after the balance sheet date. Consequently, no provision has been made in respect of the aforesaid dividend proposed by the Board of Directors for the year ended March 31, 2017. Had the Company continued with creation of provision for proposed dividend, as at the balance sheet date, its balance in Surplus would have been lower by ₹ 56.18 Millions and Short Term Provision would have been higher by ₹ 56.18 Millions (including dividend distribution tax of ₹ 9.50 Millions).
- Up to March 31, 2016, in respect of contracts wherein the minimum progress of 25% has not been achieved, the Company was not recognising profit on those contracts. During the year, the Company has changed this estimate to 10% instead of 25% keeping in view experience of Company in executing the contracts and nature of contracts. This has resulted in increase in Profit before Tax by ₹ 3.82 Millions and increase in Revenue by ₹ 3.82 Millions for the year ended on March 31, 2017.
- During the year Share Allotment Committee of Board had allotted 5,60,000 Equity Shares to eligible employees of the Company under "KEI Employee Stock Option Scheme-2015".
- The consolidated financial results have been prepared in accordance with Accounting Standard-21 on "Consolidated Financial Statements" and Accounting Standard-27 on "Financial Reporting on interest in Joint Ventures" and includes Company's subsidiary and Joint Venture.
- Particulars of subsidiary and jointly controlled entity as on March 31, 2017:  
a) Subsidiary-KEI CABLES AUSTRALIA PTY LTD, Australia.  
b) Joint Venture (JV) of KEI Industries Limited, New Delhi & Brugg Kabel AG, Switzerland (Association of Person)
- Financial statements of Subsidiary company has been consolidated as certified by management since there is no requirement of statutory audit as per applicable Laws in Australia.
- Tax expenses are after deducting MAT credit entitlement of ₹ 90.18 Millions (previous year ₹ 124.62 Millions).
- Previous year / periods figures have been regrouped / reclassified, wherever necessary.

Place of Signing : New Delhi  
Date: May 10, 2017

Statement of Assets and Liabilities

	As at 31-Mar-17 (Audited)	As at 31-Mar-16 (Audited)
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' fund</b>		
(a) Share Capital	155.59	154.47
(b) Reserves and surplus	4,579.12	3,515.25
<b>Sub-total - Shareholders' fund</b>	<b>4,734.71</b>	<b>3,669.72</b>
<b>2 Non-Current liabilities</b>		
(a) Long-term borrowings	1,641.29	1,881.49
(b) Deferred tax liabilities (net)	427.20	362.44
(c) Long-term provisions	50.62	40.02
<b>Sub-total - Non-Current liabilities</b>	<b>2,119.11</b>	<b>2,283.95</b>
<b>3 Current liabilities</b>		
(a) Short-term borrowings	4,898.30	2,489.95
(b) Trade payables	4,813.48	4,336.53
(c) Other current liabilities	1,500.52	1,758.57
(d) short-term provisions	51.47	101.01
<b>Sub-total - Current liabilities</b>	<b>11,263.77</b>	<b>8,686.06</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>18,117.59</b>	<b>14,639.73</b>
<b>B ASSETS</b>		
<b>1 Non-Current Assets</b>		
(a) Fixed Assets	4,084.17	3,575.24
(b) Non-Current Investments	31.12	31.12
(c) Long-term loans and advances	47.65	222.21
<b>Sub-total - Non-Current Assets</b>	<b>4,162.94</b>	<b>3,828.57</b>
<b>2 Current Assets</b>		
(a) Inventories	4,989.24	4,225.48
(b) Trade Receivables	7,392.35	5,681.42
(c) Cash and cash equivalents	377.12	58.39
(d) Short-term loans and advances	899.38	564.24
(e) Other current assets	296.56	281.63
<b>Sub-total - Current Assets</b>	<b>13,954.65</b>	<b>10,811.16</b>
<b>TOTAL ASSETS</b>	<b>18,117.59</b>	<b>14,639.73</b>

For KEI INDUSTRIES LIMITED

*Anil Gupta*  
Chairman & Managing Director  
DIN NO: 00006422



**JAGDISH CHAND & CO.**  
**CHARTERED ACCOUNTANTS**

H-20, LGF, GREENPARK (MAIN), NEW DELHI- 110 016, INDIA  
Phones: 26511953, 26533626, 41759467 Fax: 26533626 email:mail@jchandco.org

**INDEPENDENT AUDITOR'S REPORT**

To Board of Directors of **KEI Industries Limited**

We have audited the consolidated financial results of KEI Industries Limited (the company) and its subsidiary and its jointly controlled entity (collectively referred to as "the Group") for the year from April 01<sup>st</sup>, 2016 to March 31<sup>st</sup>, 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated financial results which are the responsibility of the company's management and approved by the Board of Directors, have been prepared on the basis of the related financial statements of the Group which is in accordance with Accounting Standards specified under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. The procedures selected depend on the Auditor's judgment, including the assessment of the risk of material misstatement of the financial statements whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of financial statement, that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's management and Board of Directors, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

The consolidated financial statements also include the Company's share of total assets of Rs. 0.29 Millions as at March 31<sup>st</sup> 2017 and reported revenue Rs. NIL for the year ended March 31<sup>st</sup>, 2017 as considered in the consolidated financial statements, in respect of a Subsidiary company whose financial statements/ financial information are unaudited and have been furnished to us by the management. Our opinion is not qualified in respect of these matters.

In our opinion and to the best of our information and according to the explanations given to us these consolidated financial results for the year:

(i) include financial results from April 01<sup>st</sup>, 2016 to March 31<sup>st</sup>, 2017 the following entities:

**Subsidiary outside India**

- KEI cables Australia PTY Limited, Australia



**Jointly controlled entity in India**

- JV of KEI Industries Limited, New Delhi & BruggKabel A.G. Switzerland (Association of Persons)

(ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

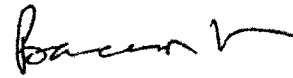
(iii) give a true and fair view of the consolidated net profit and other financial information for the year ended March 31<sup>st</sup> 2017.

**For JAGDISH CHAND & CO.**

Firm Registration Number:

000129N

Chartered Accountants



Place of signature: New Delhi

Date: 10<sup>th</sup> May, 2017

**(Praveen Kumar Jain)**

Partner

Membership Number: 085629