



KEI INDUSTRIES LIMITED

Regd Office: D-90 OKHLA INDUSTRIAL AREA, PHASE I NEW DELHI-110020
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 (CIN: L74899DL1992PLC051527)



STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022

Particulars	Quarter ended 30-09-2022	Quarter ended 30-06-2022	Quarter ended 30-09-2021	Half year ended 30-09-2022	Half year ended 30-09-2021	Year ended 31-03-2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income						
(a) Revenue from operations	16,080.73	15,654.12	13,534.29	31,734.85	23,709.92	57,265.51
(b) Other Income	52.70	35.30	25.75	88.00	53.52	148.85
Total income	16,133.43	15,689.42	13,560.04	31,822.85	23,763.44	57,414.36
2 Expenses						
(a) Cost of materials consumed	11,914.82	11,951.22	10,698.57	23,866.04	18,919.99	45,392.33
(b) Purchases of Traded Goods	3.22	0.42	1.84	3.64	2.81	8.20
(c) Changes in inventory of Finished goods, Traded Goods and Work-in-progress	172.57	(190.28)	(917.21)	(17.71)	(2,117.23)	(3,258.74)
(d) Employee benefits expense	507.79	560.42	491.24	1,068.21	996.52	2,006.37
(e) Finance Costs	76.18	92.27	99.41	168.45	213.57	403.93
(f) Depreciation and amortisation expense	144.60	138.83	139.96	283.43	278.50	554.54
(g) Sub Contractor expense for EPC projects	287.85	209.69	327.60	497.54	668.63	1,280.22
(h) Other expenses	1,588.71	1,526.33	1,469.77	3,115.04	2,639.51	5,950.19
Total Expenses	14,695.74	14,288.90	12,311.18	28,984.64	21,602.30	52,337.04
3 Profit / (Loss) before Exceptional items and Tax (1-2)	1,437.69	1,400.52	1,248.86	2,838.21	2,161.14	5,077.32
4 Exceptional items	-	-	-	-	-	-
5 Profit / (Loss) before Tax (3-4)	1,437.69	1,400.52	1,248.86	2,838.21	2,161.14	5,077.32
6 Tax Expenses						
Current Tax	365.93	366.77	330.36	732.70	571.20	1,313.07
Deferred Tax	2.77	(3.91)	(1.26)	(1.14)	(0.94)	2.06
Total Tax Expenses	368.70	362.86	329.10	731.56	570.26	1,315.13
7 Net Profit / (Loss) for the period (5-6)	1,068.99	1,037.66	919.76	2,106.65	1,590.88	3,762.19
8 Other Comprehensive Income/(Loss)						
(a) Items that will not be reclassified to profit and loss in subsequent period, net of tax	1.17	3.97	(0.34)	5.14	0.20	7.91
(b) Items that will be reclassified to profit and loss in subsequent period, net of tax	-	-	-	-	-	-
Other Comprehensive Income/(Loss) for the period (Net of Tax Expense)	1.17	3.97	(0.34)	5.14	0.20	7.91
9 Total Comprehensive Income for the period (7+8)	1,070.16	1,041.63	919.42	2,111.79	1,591.08	3,770.10
10 Paid-up equity share capital (Face Value of ₹ 2/- each)	180.38	180.21	180.21	180.38	180.21	180.21
11 Reserves excluding Revaluation Reserves as per balance sheet						21,173.01
12 Earnings Per Share (of ₹ 2/- each) (not annualised for quarters):						
a) Basic (₹)	11.86	11.52	10.22	23.37	17.69	41.80
b) Diluted (₹)	11.85	11.47	10.17	23.35	17.59	41.59

Standalone Segment-wise Revenue, Results, Assets and Liabilities

1. Segment Revenue (Revenue from operations)						
a) Segment - Cables	14,444.91	14,205.74	12,112.33	28,650.65	20,956.60	51,226.84
b) Segment - Stainless Steel Wire	734.79	609.96	517.51	1,344.75	995.49	2,259.37
c) Segment - EPC Projects	1,058.54	1,535.91	2,753.90	2,594.45	4,132.44	8,734.87
d) Unallocated Segment	-	-	-	-	-	-
Total	16,238.24	16,351.61	15,383.74	32,589.85	26,084.53	62,221.08
Less: Inter segment elimination	(65.27)	(73.72)	15.84	(138.99)	10.70	(14.94)
Total	16,303.51	16,425.33	15,367.90	32,728.84	26,073.83	62,236.02
Less: Inter segment Revenue	222.78	771.21	1,833.61	993.99	2,363.91	4,970.51
Revenue from operations	16,080.73	15,654.12	13,534.29	31,734.85	23,709.92	57,265.51
2. Segment Results Profit / (Loss) before tax and interest from each segment						
a) Segment - Cables	1,261.20	1,273.68	1,238.58	2,534.88	2,185.78	4,864.19
b) Segment - Stainless Steel Wire	44.60	30.40	41.87	75.00	71.78	136.34
c) Segment - EPC Projects	148.43	94.60	213.31	243.03	338.01	819.80
Total	1,454.23	1,398.68	1,493.76	2,852.91	2,595.57	5,820.33
Less: Inter segment results	(41.09)	(51.63)	66.30	(92.72)	94.81	228.59
Net Segment Results	1,495.32	1,450.31	1,427.46	2,945.63	2,500.76	5,591.74
Less: a) Finance Costs	76.18	92.27	99.41	168.45	213.57	403.93
b) Other un-allocable expenditure net off un-allocable income	(18.55)	(42.48)	79.19	(61.03)	126.05	110.49
Total Profit Before Tax	1,437.69	1,400.52	1,248.86	2,838.21	2,161.14	5,077.32
3. Segment Assets						
a) Segment - Cables	22,676.41	23,298.31	21,000.23	22,676.41	21,000.23	24,433.18
b) Segment- Stainless Steel Wire	920.89	868.82	750.75	920.89	750.75	903.09
c) Segment - EPC Projects	4,518.37	4,535.75	7,706.11	4,518.37	7,706.11	5,800.74
d) Unallocated Segment	4,725.85	2,263.98	1,162.55	4,725.85	1,162.55	4,133.40
Total	32,841.52	30,966.86	30,619.64	32,841.52	30,619.64	35,270.41
4. Segment Liabilities						
a) Segment - Cables	6,604.73	5,925.67	6,345.18	6,604.73	6,345.18	8,925.76
b) Segment- Stainless Steel Wire	145.81	184.27	248.97	145.81	248.97	256.50
c) Segment - EPC Projects	1,347.03	1,437.27	1,744.11	1,347.03	1,744.11	1,568.00
d) Unallocated Segment	1,307.02	1,017.82	2,893.89	1,307.02	2,893.89	3,166.93
Total	9,404.59	8,565.03	11,232.15	9,404.59	11,232.15	13,917.19



For KEI INDUSTRIES LIMITED

Anil Gupta
ANIL GUPTA
 Chairman-cum-Managing Director

(₹ in Millions)

Particulars	As at	As at
	30-09-2022	31-03-2022
	Unaudited	Audited
Assets		
Non-Current Assets		
(a) Property, Plant and Equipment	4,744.91	4,739.18
(b) Capital Work -in- Progress	54.44	165.06
(c) Right of Use Assets	637.65	549.21
(d) Intangible Assets	22.24	20.73
(e) Financial Assets		
(i) Investments	19.45	20.14
(ii) Loans	5.15	4.13
(iii) Others Financial Assets	91.53	123.26
(f) Other Non-Current Assets	62.23	38.24
Total Non-Current Assets	5,637.60	5,659.95
Current Assets		
(a) Inventories	10,706.59	10,794.08
(b) Financial Assets		
(i) Trade Receivables	10,841.62	13,955.33
(ii) Cash and Cash Equivalents	4,010.85	3,590.15
(iii) Bank Balances Other Than (ii) Above	154.57	10.11
(iv) Loans	14.41	12.28
(v) Other Financial Assets	236.45	234.83
(c) Income Tax Assets	55.05	44.37
(d) Other Current Assets	1,184.38	969.31
Total Current Assets	27,203.92	29,610.46
Total Assets	32,841.52	35,270.41
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	180.38	180.21
(b) Other Equity	23,256.55	21,173.01
Total Equity	23,436.93	21,353.22
Liabilities		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Lease Liabilities	222.11	206.72
(b) Provisions	98.48	87.72
(c) Deferred Tax Liability (Net)	290.60	296.18
Total Non-Current Liabilities	611.19	590.62
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,592.59	3,313.71
(ii) Lease Liabilities	42.34	33.42
(iii) Trade Payables		
(A) total outstanding dues of micro enterprises and small enterprises	747.85	1,172.05
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	4,407.38	6,454.11
(iv) Other Financial Liabilities	1,681.91	1,821.77
(b) Other Current Liabilities	156.52	329.40
(c) Provisions	73.68	55.54
(d) Current Tax Liability (Net)	91.13	146.57
Total Current Liabilities	8,793.40	13,326.57
Total Equity and Liabilities	32,841.52	35,270.41



For KEI INDUSTRIES LIMITED

ANIL GUPTA
 Chairman-cum-Managing Director

STANDALONE STATEMENT OF CASH FLOW FOR HALF YEAR ENDED SEPTEMBER 30, 2022

(₹ in Millions)

Particulars	Half year ended	Half year ended
	30-09-2022	30-09-2021
	Unaudited	Unaudited
(A) CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	2,838.21	2,161.14
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation and Amortisation Expenses	283.43	278.50
Dividend received	(0.08)	(0.00)
Interest Income	(58.45)	(14.18)
Interest income on Financial Assets	(0.85)	(0.74)
Interest and other finance cost	157.93	203.39
Interest and Financial Charges on Lease Liabilities	10.52	10.18
Employee stock options expense	(47.66)	4.61
Provision for compensated absence/ Gratuity	26.59	22.06
Impairment Allowance on Trade Receivables	(45.60)	12.72
Provision for warranty	2.30	0.99
Bad Debts Written off	10.55	17.76
Fair valuation of financial assets	0.13	0.19
Property, Plant and Equipment Written off	16.77	0.39
(Gain)/ Loss on disposal of Property, Plant and Equipment	(0.19)	(0.18)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	3,193.60	2,696.83
Movements in working capital :		
(Increase)/Decrease in Trade Receivables	3,148.76	(329.24)
(Increase)/Decrease in other financial and non-financial assets	(187.63)	(256.65)
(Increase)/Decrease in Inventories	87.49	(1,536.82)
Increase/(decrease) in trade payables, other financial and non-financial liabilities and provisions	(2,803.95)	(1,551.67)
Cash Generated from operations	3,438.27	(977.55)
Income tax paid (including TDS) (net)	(798.82)	(504.61)
Net cash flows from operating activities (A)	2,639.45	(1,482.16)
(B) CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment (including capital work-in-progress) and intangible assets	(264.89)	(224.61)
Sale of property, plant and equipment	0.25	0.37
Purchase of Investment	(10.00)	(70.00)
Sale of Investment	11.38	-
Interest Income	58.45	14.18
Dividend Received	0.08	0.00
Maturity/(Investment) made in bank deposits (having original maturity of more than 3 months)	(144.03)	2.12
Net Cash from investing activities (B)	(348.76)	(277.94)
(C) CASH FLOW FROM FINANCIAL ACTIVITIES		
Repayment of long term borrowings (Banks)	(147.53)	(69.06)
Repayment of finance lease	-	(6.42)
Interest and other finance cost	(157.93)	(203.39)
Interest and Financial Charges on Lease Liabilities	(10.52)	(10.18)
Inter corporate & other deposits (Net)	-	194.00
Working capital demand Loan from banks	(1,648.24)	363.33
Working capital Loan from banks- Factoring Arrangements	74.65	(133.50)
Issue of Equity Share Capital (including premium) upon exercise of ESOS	19.58	56.25
Net Cash from Financing Activities (C)	(1,869.99)	191.03
NET CHANGE IN CASH AND CASH EQUIVALENTS (A+B+C)	420.70	(1,569.07)
Cash and cash equivalents at the beginning of the period	3,590.15	2,201.32
Cash and cash equivalents at the end of the period	4,010.85	632.25

Note :

- The Cash flow statement has been prepared under the Indirect Method as set out in Ind AS 7 "Statement of Cash Flows".
- Amounts in brackets, represent Cash Outflow.
- Previous year's figures have been regrouped and rearranged wherever necessary.

FOR KEI INDUSTRIES LIMITED

Anil Gupta
ANIL GUPTA
Chairman cum Managing Director



Notes:

1. The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 20, 2022.
2. The Statutory Auditors have carried out Limited Review of the financial results of the Company for the quarter and half year ended on September 30, 2022 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors have expressed an unmodified opinion on these results.
3. These standalone financial results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
4. During the quarter and half year ended on September 30, 2022 the Share Allotment Committee has allotted 87,000 Equity Shares upon exercise of equivalent number of stock options, under KEI Employee Stock Option Scheme, 2015 to the eligible employees. Accordingly, the paid-up equity share capital of the company has increased from ₹ 180.21 Millions to ₹180.38 Millions divided into 9,01,92,438 equity shares of face value of ₹ 2/- each.
5. During the quarter and half year ended on September 30, 2022, the Nomination and Remuneration Committee has granted 1,96,000 Stock Options to eligible employees under KEI Employee Stock Option Scheme, 2015 which will vest over a period of 4 years.
6. The Code on Social Security, 2020 ('the Code') has been approved by the Parliament which inter-alia deals with employee benefits during employment and post-employment. The Code has been published in the Gazette of India on September 29, 2020. The effective date of the Code and rules thereunder are yet to be notified. In view of this, the impact of the change, if any, on the Company will be assessed and recognized post notification of the relevant provisions.
7. Previous year / periods figures have been regrouped / reclassified, wherever necessary.
8. The above financial results of the Company are available on the Company's website www.kei-ind.com and also at www.bseindia.com and www.nseindia.com.

Place of Signing : New Delhi
Date: October 20, 2022

For KEI INDUSTRIES LIMITED

ANIL GUPTA
Chairman-cum-Managing Director





KEI INDUSTRIES LIMITED

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 (CIN: L74899DL1992PLC051527)



STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022

(₹ in Millions)

Particulars	Quarter ended 30-09-2022	Quarter ended 30-06-2022	Quarter ended 30-09-2021	Half year ended 30-09-2022	Half year ended 30-09-2021	Year ended 31-03-2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income						
(a) Revenue from operations	16,080.73	15,654.12	13,534.29	31,734.85	23,709.92	57,265.51
(b) Other income	52.70	35.30	22.85	88.00	50.62	145.96
Total income	16,133.43	15,689.42	13,557.14	31,822.85	23,760.54	57,411.47
2 Expenses						
(a) Cost of materials consumed	11,914.82	11,951.22	10,698.57	23,866.04	18,919.99	45,392.33
(b) Purchases of Traded Goods	3.22	0.42	1.84	3.64	2.81	8.20
(c) Changes in inventory of Finished goods, Traded Goods and Work-in-progress	172.57	(190.28)	(917.21)	(17.71)	(2,117.23)	(3,258.74)
(d) Employee benefits expenses	507.79	560.42	491.24	1,068.21	996.52	2,006.37
(e) Finance Costs	76.18	92.27	99.41	168.45	213.57	403.94
(f) Depreciation and amortisation expenses	144.80	138.83	139.96	283.43	278.50	554.54
(g) Sub Contractor expense for EPC projects	287.85	209.69	327.60	497.54	668.63	1,280.22
(h) Other expenses	1,588.86	1,526.40	1,469.90	3,115.26	2,639.75	5,949.68
Total Expenses	14,695.89	14,288.97	12,311.31	28,984.86	21,602.54	52,336.54
3 Profit/ (loss) before share of profit/(loss) of joint venture & Associate, exceptional items and tax (1-2)	1,437.54	1,400.45	1,245.83	2,837.99	2,158.00	5,074.93
4 Share of profit/ (loss) of joint venture (net of tax)	(0.00)	(0.00)	0.34	(0.00)	0.35	0.35
5 Share of profit/ (loss) of Associate Company (net of tax)	-	-	-	-	-	-
6 Profit / (Loss) before exceptional items and Tax (3+4+5)	1,437.54	1,400.45	1,246.17	2,837.99	2,158.35	5,075.28
7 Exceptional items	-	-	-	-	-	-
8 Profit / (Loss) before Tax (6-7)	1,437.54	1,400.45	1,246.17	2,837.99	2,158.35	5,075.28
9 Tax Expenses						
Current Tax	365.93	366.77	330.36	732.70	571.20	1,313.07
Deferred Tax	2.77	(3.91)	(1.26)	(1.14)	(0.94)	2.06
Total Tax Expenses	368.70	362.86	329.10	731.56	570.26	1,315.13
10 Net Profit / (Loss) for the period (8-9)	1,068.84	1,037.59	917.07	2,106.43	1,588.09	3,760.15
11 Other Comprehensive Income/(Loss)						
(a) Items that will not be reclassified to profit and loss in subsequent period, net of tax	1.17	3.97	(0.34)	5.14	0.20	7.91
(b) Items that will be reclassified to profit and loss in subsequent period, net of tax	0.05	0.03	(0.01)	0.08	(0.00)	(0.00)
Other Comprehensive Income/(Loss) for the period (Net of Tax Expense)	1.22	4.00	(0.35)	5.22	0.20	7.91
12 Total Comprehensive Income for the period (10+11)	1,070.06	1,041.59	916.72	2,111.65	1,588.29	3,768.06
13 Profit/(Loss) attributable to:						
Equity Shareholders of Parent Company	1,068.85	1,037.60	917.08	2,106.45	1,588.11	3,760.21
Non Controlling Interests	(0.01)	(0.01)	(0.01)	(0.02)	(0.02)	(0.06)
14 Other Comprehensive Income attributable to:						
Equity Shareholders of Parent Company	1.21	4.00	(0.35)	5.21	0.20	7.91
Non Controlling Interests	0.01	-	(0.00)	0.01	(0.00)	(0.00)
15 Total Comprehensive Income attributable to:						
Equity Shareholders of Parent Company	1,070.06	1,041.60	916.73	2,111.66	1,588.31	3,768.12
Non Controlling Interests	-	(0.01)	(0.01)	(0.01)	(0.02)	(0.06)
16 Paid-up equity share capital	180.38	180.21	180.21	180.38	180.21	180.21
(Face Value of ₹ 2/- each)						
17 Reserves excluding Revaluation Reserves as per balance sheet						
Other Equity	-	-	-	-	-	21,175.12
Non Controlling Interest	-	-	-	-	-	(0.14)
18 Earnings Per Share (of ₹ 2/- each) (not annualised for quarters):						
a) Basic (₹)	11.86	11.52	10.19	23.37	17.66	41.77
b) Diluted (₹)	11.85	11.47	10.14	23.35	17.55	41.56
Consolidated Segment-wise Revenue, Results, Assets and Liabilities						
1. Segment Revenue (Revenue from operations)						
a) Segment - Cables	14,444.91	14,205.74	12,112.33	28,650.65	20,956.60	51,226.84
b) Segment - Stainless Steel Wire	734.79	609.96	517.51	1,344.75	995.49	2,259.37
c) Segment - EPC Projects	1,058.54	1,535.91	2,753.90	2,594.45	4,132.44	8,734.87
d) Unallocated Segment	-	-	-	-	-	-
Total	16,238.24	16,351.61	15,383.74	32,589.85	26,084.53	62,221.08
Less: Inter segment elimination	(65.27)	(73.72)	15.84	(138.99)	10.70	(14.94)
Total	16,303.51	16,425.33	15,367.90	32,728.84	26,073.83	62,236.02
Less: Inter segment Revenue	222.78	771.21	1,833.61	993.99	2,363.91	4,970.51
Revenue from operations	16,080.73	15,654.12	13,534.29	31,734.85	23,709.92	57,265.51
2. Segment Results Profit / (Loss) before tax and interest from each segment						
a) Segment - Cables	1,261.05	1,273.61	1,238.46	2,534.66	2,185.55	4,863.59
b) Segment - Stainless Steel Wire	44.60	30.40	41.87	75.00	71.78	136.34
c) Segment - EPC Projects	148.43	94.60	213.31	243.03	338.01	819.80
Total	1,454.08	1,398.61	1,493.64	2,852.69	2,595.34	5,819.73
Less: Inter segment results	(41.09)	(51.63)	66.30	(92.72)	94.81	228.59
Net Segment Results	1,495.17	1,450.24	1,427.34	2,945.41	2,500.53	5,591.14
Less: a) Finance Costs	76.18	92.27	99.41	168.45	213.57	403.94
b) Other un-allocable expenditure net off un-allocable income	(18.55)	(42.48)	82.10	(61.03)	128.96	112.27
Profit/ (loss) before share of profit/(loss) of joint venture & Associate and tax	1,437.54	1,400.45	1,245.83	2,837.99	2,158.00	5,074.93
Add: Share of profit/ (loss) of joint venture/Associate Company (net of tax)	-	(0.00)	0.34	(0.00)	0.35	0.35
Total Profit Before Tax	1,437.54	1,400.45	1,246.17	2,837.99	2,158.35	5,075.28
3. Segment Assets						
a) Segment - Cables	22,673.28	23,295.03	20,997.45	22,673.28	20,997.45	24,429.98
b) Segment- Stainless Steel Wire	920.89	868.82	750.75	920.89	750.75	903.09
c) Segment - EPC Projects	4,518.37	4,535.75	7,706.11	4,518.37	7,706.11	5,800.74
d) Unallocated Segment	4,729.26	2,267.40	1,164.84	4,729.26	1,164.84	4,136.81
Total	32,841.80	30,967.00	30,619.15	32,841.80	30,619.15	35,270.62
4. Segment Liabilities						
a) Segment - Cables	6,603.18	5,923.87	6,343.46	6,603.18	6,343.46	8,924.00
b) Segment- Stainless Steel Wire	145.81	184.27	248.97	145.81	248.97	256.50
c) Segment - EPC Projects	1,347.03	1,437.27	1,744.11	1,347.03	1,744.11	1,568.00
d) Unallocated Segment	1,307.02	1,017.82	2,893.89	1,307.02	2,893.89	3,166.93
Total	9,403.04	8,563.23	11,230.43	9,403.04	11,230.43	13,915.43



CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2022

(₹ in Millions)

Particulars	As at	As at
	30-09-2022	31-03-2022
	Unaudited	Audited
Assets		
Non-Current Assets		
(a) Property, Plant and Equipment	4,744.91	4,739.18
(b) Capital Work -in- Progress	54.44	165.06
(c) Right of Use Assets	637.65	549.21
(d) Intangible Assets	22.24	20.73
(e) Financial Assets		
(i) Investments	19.47	20.16
(ii) Loans	5.15	4.13
(iii) Others Financial Assets	91.53	123.26
(f) Other Non-Current Assets	62.23	38.24
Total Non-Current Assets	5,637.62	5,659.97
Current Assets		
(a) Inventories	10,706.59	10,794.08
(b) Financial Assets		
(i) Trade Receivables	10,841.62	13,955.33
(ii) Cash and Cash Equivalents	4,010.94	3,590.25
(iii) Bank Balances Other Than (ii) Above	154.57	10.11
(iv) Loans	14.41	12.28
(v) Other Financial Assets	236.45	234.83
(c) Income Tax Assets	55.05	44.37
(d) Other Current Assets	1,184.55	969.40
Total Current Assets	27,204.18	29,610.65
Total Assets	32,841.80	35,270.62
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	180.38	180.21
(b) Other Equity	23,258.53	21,175.12
(c) Non Controlling Interests	(0.15)	(0.14)
Total Equity	23,438.76	21,355.19
Liabilities		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Lease Liabilities	222.11	206.72
(b) Provisions	98.48	87.72
(c) Deferred Tax Liability (Net)	288.75	294.42
Total Non-Current Liabilities	609.34	588.86
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,592.59	3,313.71
(ii) Lease Liabilities	42.34	33.42
(iii) Trade Payables		
(A) total outstanding dues of micro enterprises and small enterprises	747.85	1,172.05
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	4,407.68	6,454.11
(iv) Other Financial Liabilities	1,681.91	1,821.77
(b) Other Current Liabilities	156.52	329.40
(c) Provisions	73.68	55.54
(d) Current Tax Liability (Net)	91.13	146.57
Total Current Liabilities	8,793.70	13,326.57
Total Equity and Liabilities	32,841.80	35,270.62



[Signature]

CONSOLIDATED STATEMENT OF CASH FLOW FOR HALF YEAR ENDED SEPTEMBER 30, 2022

(₹ in Millions)

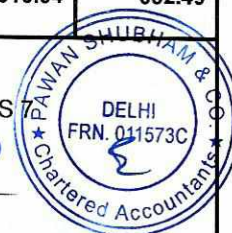
Particulars	Half year ended	Half year ended
	30-09-2022	30-09-2021
	Unaudited	Unaudited
(A) CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	2,837.99	2,158.00
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation and Amortisation Expenses	283.43	278.50
Dividend received	(0.08)	(0.00)
Interest Income	(58.45)	(14.18)
Interest income on Financial Assets	(0.85)	(0.74)
Interest and other finance cost	157.93	203.39
Interest and Financial Charges on Lease Liabilities	10.52	10.18
Employee stock options expense	(47.66)	4.61
Provision for compensated absence/ Gratuity	26.59	22.06
Impairment Allowance on Trade Receivables	(45.60)	12.72
Provision for warranty	2.30	0.99
Bad Debts Written off	10.55	17.76
Fair valuation of financial assets	0.13	0.19
Unrealised foreign exchange (gain) / loss (net)	(0.00)	0.04
Property, Plant and Equipment Written off	16.77	0.39
(Gain)/ Loss on disposal of Property, Plant and Equipment	(0.19)	(0.18)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	3,193.38	2,693.73
Movements in working capital :		
(Increase)/Decrease in Trade Receivables	3,148.76	(329.24)
(Increase)/Decrease in other financial and non-financial assets	(187.72)	(255.82)
(Increase)/Decrease in Inventories	87.49	(1,536.82)
Increase/(decrease) in trade payables, other financial and non-financial liabilities and provisions	(2,803.65)	(1,552.36)
Cash Generated from operations	3,438.26	(980.51)
Income tax paid (including TDS) (net)	(798.82)	(504.61)
Net cash flows from operating activities (A)	2,639.44	(1,485.12)
(B) CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment (including capital work-in-progress) and intangible assets	(264.89)	(224.61)
Sale of property, plant and equipment	0.25	0.37
Purchase of Investment	(10.00)	(70.00)
Sale of Investment	11.38	-
Income received from Joint Venture	-	2.90
Interest Income	58.45	14.18
Dividend Received	0.08	0.00
Maturity/(Investment) made in bank deposits (having original maturity of more than 3 months)	(144.03)	2.12
Net Cash from investing activities (B)	(348.76)	(275.04)
(C) CASH FLOW FROM FINANCIAL ACTIVITIES		
Repayment of long term borrowings (Banks)	(147.53)	(69.06)
Repayment of finance lease	-	(6.42)
Interest and other finance cost	(157.93)	(203.39)
Interest and Financial Charges on Lease Liabilities	(10.52)	(10.18)
Inter corporate & other deposits (Net)	-	194.00
Working capital demand Loan from banks	(1,648.24)	363.33
Working capital Loan from banks- Factoring Arrangements	74.65	(133.50)
Issue of Equity Share Capital (including premium) upon exercise of ESOS	19.58	56.25
Dividend paid to equity shareholders	-	-
Net Cash from Financing Activities (C)	(1,869.99)	191.03
NET CHANGE IN CASH AND CASH EQUIVALENTS (A+B+C)	420.69	(1,569.13)
Cash & Cash Equivalents as at the beginning of period	3,590.25	2,201.62
Cash & Cash Equivalents at the six months period ended	4,010.94	632.49

Note :

- The Cash flow statement has been prepared under the 'Indirect Method' as set out in Ind AS 7 "Statement of Cash Flows".
- Amounts in brackets, represent Cash Outflow.
- Previous year's figures have been regrouped and rearranged wherever necessary.

For KEI INDUSTRIES LIMITED

Chairman-cum-Managing Director



- 1) The above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 20, 2022.
- 2) The Statutory Auditors have carried out Limited Review of the financial results of the Company for the quarter and half year ended on September 30, 2022 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors have expressed an unmodified opinion on these results.
- 3) The consolidated financial results include the financial result of the following subsidiary, joint venture and associate:
- Subsidiary- KEI Cables Australia PTY Limited, Australia
 - Joint Venture of KEI Industries Limited, New Delhi & Brugg Kabel AG, Switzerland (Association of Person).
 - Associate- KEI Cables SA Pty Limited, South Africa.
- Financials of Subsidiary, Joint Venture and associate are as certified by the Management. In opinion of the Management financials of subsidiary, joint venture and associate are not material to the Group.
- 4) These consolidated financial results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. The said Financial Results of the Parent Company and its Subsidiary, Associate and Joint Venture have been prepared in accordance with Ind AS 110 " Consolidated Financial Statements."
- 5) During the quarter and half year ended on September 30, 2022 the Share Allotment Committee has allotted 87,000 Equity Shares upon exercise of equivalent number of stock options, under KEI Employee Stock Option Scheme, 2015 to the eligible employees. Accordingly, the paid-up equity share capital of the company has increased from ₹180.21 Millions to ₹180.38 Millions divided into 9,01,92,438 equity shares of face value of ₹2/- each.
- 6) During the quarter and half year ended on September 30, 2022, the Nomination and Remuneration Committee has granted 1,96,000 Stock Options to eligible employees under KEI Employee Stock Option Scheme, 2015 which will vest over a period of 4 years.
- 7) The Code on Social Security, 2020 ('the Code') has been approved by the Parliament which inter-alia deals with employee benefits during employment and post-employment. The Code has been published in the Gazette of India on September 29, 2020 . The effective date of the Code and rules thereunder are yet to be notified. In view of this, the impact of the change, if any, on the Company will be assessed and recognized post notification of the relevant provisions.
- 8) Previous year / periods figures have been regrouped / reclassified, wherever necessary.
- 9) The above financial results of the Company are available on the Company's website www.kei-ind.com and also at www.bseindia.com and www.nseindia.com.

Place of Signing : New Delhi
Date: October 20, 2022

For KEI INDUSTRIES LIMITED

ANIL GUPTA
Chairman and Managing Director
DIN: 00006422

