



KEI INDUSTRIES LIMITED

Regd Office: D 90 OKHLA INDUSTRIAL AREA PHASE I NEW DELHI 110 020
 Phone: 91-11-26818840/26818642 Fax: 91-11-26811959/26817225 Web: www.kei-ind.com
 (CIN: L74899DL1992PLC051527)



STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2019

Particulars	(₹ in Millions)				
	Quarter ended 31-03-2019 Audited	Quarter ended 31-12-2018 Unaudited	Quarter ended 31-03-2018 Audited	Year ended 31-03-2019 Audited	Year ended 31-03-2018 Audited
1 Income from Operations	12,587.88	10,874.85	10,304.18	42,269.63	34,964.19
(a) Revenue/ Income From Operations	36.87	11.39	(6.05)	71.91	92.99
(b) Other Income	12,624.75	10,886.24	10,298.13	42,341.54	35,057.18
Total income					
2 Expenses	8,454.33	7,958.23	6,600.44	30,366.89	24,422.77
(a) Cost of materials consumed	(0.75)	20.44	9.71	25.96	14.34
(b) Purchase of stock-in-trade	621.28	(294.89)	547.00	(1,046.05)	(326.19)
(c) Changes in inventory of finished goods, work-in-progress, stock in trade and scrap	125.98	104.79	393.05	1,121.17	1,085.54
(d) Sub Contractor expense for EPC projects	473.24	432.52	412.44	1,733.94	1,471.67
(e) Employee benefits expense	422.96	347.17	288.26	1,361.54	1,113.04
(f) Finance Costs	86.36	85.14	79.76	339.48	322.30
(g) Depreciation and amortisation	-	-	-	-	376.20
(h) Excise Duty	1,538.22	1,476.96	1,331.17	5,645.57	4,535.91
(i) Other expenses	11,721.62	10,130.36	9,661.83	39,548.50	33,015.58
Total Expenses					
3 Profit / (Loss) before Exceptional items and Extraordinary items and Tax (1-2)	903.13	755.88	636.30	2,793.04	2,041.60
4 Exceptional items	903.13	755.88	636.30	2,793.04	2,041.60
5 Profit / (Loss) before Extraordinary items and Tax (3-4)					
6 Extraordinary items	903.13	755.88	636.30	2,793.04	2,041.60
7 Profit / (Loss) before Tax (5-6)					
8 Tax Expenses	286.17	256.97	145.60	924.68	546.90
Current Tax	17.65	15.00	(4.86)	49.65	49.14
Deferred Tax	303.82	271.97	140.74	974.33	596.04
Total Tax Expenses	599.31	483.91	495.56	1,818.71	1,445.56
9 Net Profit / (Loss) for the period (7-8)					
10 Other Comprehensive Income/(Loss)	(6.16)	(1.83)	(8.49)	(19.05)	(5.97)
(a) Items that will not be reclassified to profit and loss in subsequent period, net of tax	-	-	-	-	-
(b) Items that will be reclassified to profit and loss in subsequent period, net of tax	(6.16)	(1.83)	(8.49)	(19.05)	(5.97)
Other Comprehensive Income/(Loss) for the period (Net of Tax Expense)	593.15	482.08	487.07	1,799.66	1,439.59
11 Total Comprehensive Income for the period (9+10)	157.85	157.85	156.72	157.85	156.72
12 Paid-up equity share capital (Face Value of ₹ 2/- each)				7631.08	5,888.60
13 Reserves excluding Revaluation Reserves as per balance sheet					
14 Earning Per Share before and after extraordinary items (from Continuing Operations) (of ₹ 2/- each) (not annualised):	7.60	6.14	6.32	23.12	18.51
a) Basic (₹)	7.54	6.09	6.23	22.88	18.19
b) Diluted (₹)					

Segment-wise Revenue, Results and Capital Employed

1. Segment Revenue (Revenue / Income from operations)	9,748.31	8,781.87	8,124.68	33,596.14	27,265.32
a) Segment - Cables	371.16	335.36	308.94	1,380.20	1,182.56
b) Segment - Stainless Steel Wire	3,864.76	2,586.28	2,493.58	10,332.55	9,561.48
c) Segment - EPC Projects	-	-	-	-	-
d) Unallocated Segment	-	-	-	-	-
Total	13,984.23	11,703.51	10,927.20	45,308.89	38,009.36
Less: Inter segment elimination	(36.37)	120.25	(121.95)	14.61	26.11
Total	14,020.60	11,583.26	11,049.15	45,294.28	37,983.25
Less: Inter segment Revenue	1,432.72	708.41	744.97	3,024.65	3,019.06
Sales / Income from Operations	12,587.88	10,874.85	10,304.18	42,269.63	34,964.19
2. Segment Results Profit / (Loss) before tax and interest from each segment	1,079.38	1,035.79	721.58	3,681.00	2,955.51
a) Segment - Cables	10.25	13.20	23.58	90.93	70.57
b) Segment - Stainless Steel Wire	438.28	500.89	153.38	1,422.22	1,038.44
c) Segment - EPC Projects	1,527.91	1,549.88	898.54	5,194.15	4,064.52
d) Unallocated Segment	-	-	-	14.61	26.11
Total	(36.37)	120.25	(235.68)	14.61	26.11
Less: Inter segment results	1,564.28	1,429.63	1,134.22	5,179.54	4,038.41
Net Segment Results	422.96	347.17	288.26	1,361.54	1,113.04
Less: I) Interest	238.19	326.58	209.66	1,024.96	883.77
II) Other un- allocable expenditure net off un- allocable income					
Total Profit Before Tax	903.13	755.88	636.30	2,793.04	2,041.60
3. Segment Assets	17,461.91	17,928.16	14,736.93	17,461.91	14,736.93
a) Segment - Cables	614.83	674.26	624.72	614.83	624.72
b) Segment - Stainless Steel Wire	7,251.88	5,227.21	5,727.35	7,251.88	5,727.35
c) Segment - EPC Projects	2,314.50	582.86	1,077.13	2,314.50	1,077.13
d) Unallocated Segment	27,643.12	24,412.49	22,166.13	27,643.12	22,166.13
Total					
4. Segment Liabilities	12,198.34	8,497.99	7,358.63	12,198.34	7,358.63
a) Segment - Cables	280.85	343.52	380.29	280.85	380.29
b) Segment - Stainless Steel Wire	1,768.48	1,166.88	1,410.61	1,768.48	1,410.61
c) Segment - EPC Projects	3,477.37	4,712.77	4,591.77	3,477.37	4,591.77
d) Unallocated Segment	17,725.04	14,721.16	13,741.30	17,725.04	13,741.30
Total					



5. Capital Employed

(Segment Assets - Segment Liabilities)

a) Segment - Cables	5,263.57	9,430.17	7,378.30	5,263.57	7,378.30
b) Segment- Stainless Steel Wire	333.98	330.74	244.43	333.98	244.43
c) Segment - EPC Projects	5,483.40	4,060.33	4,316.74	5,483.40	4,316.74
d) Unallocated Segment	(1,162.87)	(4,129.91)	(3,514.64)	(1,162.87)	(3,514.64)
Total	9,918.08	9,691.33	8,424.83	9,918.08	8,424.83

(₹ in Millions)

Statement of Assets and Liabilities as at 31 st March, 2019	As at	As at
	31-03-2019	31-03-2018
	Audited	Audited
ASSETS		
Non-Current Assets		
(a) Property, Plant and equipment	4,856.77	4,039.50
(b) Capital work-in-progress	316.06	229.81
(c) Other Intangible assets	29.78	30.31
(d) Financial Assets		
(i) Investments	15.66	28.30
(ii) Loans	68.58	40.67
(iii) Others	6.27	2.60
(e) Other non-current assets	92.14	118.79
Total Non-Current Assets	5,385.26	4,489.98
Current Assets		
(a) Inventories	6,896.37	5,555.88
(b) Financial Assets		
(i) Trade Receivables	10,946.22	10,205.86
(ii) Cash and cash equivalents	220.68	594.50
(iii) Other Bank Balances	1,732.67	168.78
(iv) Loans	46.14	13.89
(v) Other Financial Assets	1,040.47	521.02
(c) Other current assets	1,375.31	616.22
Total Current Assets	22,257.86	17,676.15
Total Assets	27,643.12	22,166.13
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	157.85	156.72
(b) Other Equity	7,631.08	5,888.60
Total Equity	7,788.93	6,045.32
Liabilities		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowing	717.26	1,456.62
(b) Provisions	86.26	67.21
(c) Deferred Tax Liability (Net)	441.77	398.44
Total Non-Current Liabilities	1,245.29	1,922.27
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowing	3,865.25	6,041.69
(ii) Trade payables		
(A) total outstanding dues of micro, small and medium enterprises	914.41	-
(B) total outstanding dues of creditors other than micro, small and medium enterprises	9,288.59	6,272.00
(iii) Other Financial Liabilities	3,855.04	1,333.47
(b) Other current liabilities	457.49	406.58
(c) Provisions	134.98	111.29
(d) Current Tax liability (Not)	93.14	33.51
Total Current Liabilities	18,608.90	14,198.54
Total Equity and Liabilities	27,643.12	22,166.13

Notes:

- The above financial results have been reviewed by the Audit Committee at their meeting held on 21st May, 2019 and thereafter approved by the Board of Directors at their meeting held on 21st May, 2019.
- The financial results for the year ended 31st March, 2019 have been audited by the statutory auditors of the Company. The statutory auditors have expressed an unmodified opinion.
- This Statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- On 1st April, 2018, the Company adopted Ind AS 115, "Revenue from Contracts with Customers" using the cumulative catch-up transition method applied to contracts that were not completed as of 1st April, 2018. Accordingly, the comparatives have not been retrospectively adjusted. The adoption of Ind AS 115 did not have any material impact on the standalone financial results for the quarter and year ended 31st March, 2019.
- Post applicability of Goods and Service Tax (GST) with effect from 1st July, 2017, total Income from Operations are disclosed net of GST while revenue for the period up to 30th June, 2017 is including excise duty. Accordingly, the Total Income from Operations for the year ended on 31st March, 2019 are not comparable with the corresponding figures of the previous period.
- The Board of Directors of the Company has recommended the final dividend of ₹1.20 /- per share (nominal value of ₹ 2/- each). The final dividend, if declared at the ensuing Annual General Meeting will result in cash outflow of ₹114.18 Millions (including dividend distribution tax).
- The Share Allotment Committee of the Board at its meeting held on 25th September, 2018 allotted 5,64,000 Equity Shares to eligible employees of the Company pursuant to "KEI Employee Stock Option Scheme-2015" (3rd Year). Further, Nomination and Remuneration Committee of the Board at its meeting held on 25th September 2018 has grant 15,000 Stock Option to eligible employee pursuant to KEI Employee Stock Option Scheme-2015 which will vest in one (1) year from the date of grant.
- During the year, Company has incorporated a Company in South Africa with 49% shareholding of the Company, under the name "KEI Cables SA (Pty) Limited.
- The figures of the last quarter are the balancing figures in respect of standalone financial results between audited figures of the financial year ended 31st March, 2019 and the published year to date figures upto third quarter i.e. 31st December 2018 of the current year. Also the figures upto the end of the third quarter had only been reviewed and not subjected to audit.
- Previous year / periods figures have been regrouped / reclassified, wherever necessary.
- The above results of the Company are available on the Company's website www.kei-ind.com and also at www.bseindia.com and www.nseindia.com

Place of Signing : New Delhi
Date: 21st May, 2019



For KEI INDUSTRIES LIMITED

ANIL GUPTA
Chairman-cum-Managing Director
DIN: 00006422



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 (CIN: L14899DL1992PLC051527)



STATEMENT OF CONSOLIDATED AUDITED RESULTS FOR THE YEAR ENDED MARCH 31, 2019

Particulars	₹ in Millions	
	Year ended 31-03-2019 Audited	Year ended 31-03-2018 Audited
1 Income from Operations		
(a) Revenue/ Income From Operations	42,309.80	35,031.19
(b) Other Income	71.94	92.99
Total income	42,381.74	35,124.18
2 Expenses		
(a) Cost of materials consumed	30,366.89	24,422.77
(b) Purchase of stock-in-trade	38.78	15.12
(c) Changes in inventory of finished goods, work-in-progress, stock in trade and scrap	(1,081.77)	(326.19)
(d) Sub Contractor Expense for EPC Projects	1,121.17	1,085.54
(e) Employee benefits expense	1,733.94	1,471.67
(f) Finance Costs	1,356.08	1,118.69
(g) Depreciation and amortisation expense	339.48	322.30
(h) Excise Duty		376.20
(i) Other expenses	5,725.30	4,593.15
Total Expenses	39,599.87	33,079.25
3 Profit/ (loss) before share of profit / (loss) of joint venture & Associate, exceptional items and tax (1-2)	2,781.87	2,044.93
4 Share of profit/ (loss) of joint venture (net of tax) * ₹ (3581)/-	(0.00)	(0.15)
5 Share of profit/ (loss) of Associate Company (net of tax) * ₹ (1/56)/-	(0.00)	-
6 Profit / (Loss) before exceptional items and Tax (3-4-5)	2,781.87	2,044.78
7 Exceptional items	-	-
8 Profit / (Loss) before Tax (6-7)	2,781.87	2,044.78
9 Tax Expenses		
Current Tax	924.75	547.82
Deferred Tax	49.65	49.14
Total Tax Expenses	974.40	596.96
10 Net Profit / (Loss) for the period (8-9)	1,807.47	1,447.82
11 Other Comprehensive Income/(Loss)		
(a) Items that will not be reclassified to profit and loss in subsequent period, net of tax	(19.05)	(5.97)
(b) Items that will be reclassified to profit and loss in subsequent period, net of tax	0.04	(2.30)
Other Comprehensive Income/(Loss) for the period (Net of Tax Expense)	(19.01)	(8.27)
12 Total Comprehensive Income for the period (10+11)	1,788.46	1,439.55
13 Profit/(Loss) attributable to		
Equity Shareholders of Parents Company	1,808.59	1,447.58
Non Controlling Interests	(1.12)	0.24
14 Other Comprehensive Income attributable to		
Equity Shareholders of Parents Company	(19.01)	(8.04)
Non Controlling Interests	0.00	(0.23)
15 Total Comprehensive Income attributable to		
Equity Shareholders of Parents Company	1,789.58	1,439.54
Non Controlling Interests	(1.12)	0.01
16 Paid-up equity share capital (Face Value of ₹ 2/- each)	157.85	156.72
17 Reserves excluding Revaluation Reserves as per balance sheet		
Other Equity	7,622.62	5,890.22
Non Controlling Interest	(1.11)	0.01
18 Earning Per Share before and after extraordinary items (from Continuing Operations) (of ₹ 2/- each) (not annualised):		
a) Basic (₹)	22.98	18.54
b) Diluted (₹)	22.74	18.21

Segment-wise Revenue, Results and Capital Employed

1. Segment Revenue (Revenue / Income from operations)		
a) Segment - Cables	33,636.31	27,332.33
b) Segment - Stainless Steel Wire	1,380.20	1,182.55
c) Segment - EPC Projects	10,332.55	9,561.48
d) Unallocated Segment		
Total	45,349.06	38,076.36
Less: Inter segment elimination	14.61	26.11
Total	45,334.45	38,050.25
Less: Inter segment Revenue	3,024.65	3,019.06
Sales / Income from Operations	42,309.80	35,031.19
2. Segment Results (Profit) (+) / Loss (-) before tax and interest from each segment		
a) Segment - Cables	3,664.37	2,964.32
b) Segment - Stainless Steel Wire	90.93	70.57
c) Segment - EPC Projects	1,422.22	1,038.44
Total	5,177.52	4,073.33
Less: Inter segment results	14.61	26.11
Net Segment Results	5,162.91	4,047.22
Less: I) Interest	1,356.08	1,118.69
II) Other un- allocable expenditure net off un- allocable income	1,024.96	883.75
Total Profit Before Tax	2,781.87	2,044.78
3. Segment Assets		
a) Segment - Cables	17,453.73	14,768.13
b) Segment - Stainless Steel Wire	614.83	624.72
c) Segment - EPC Projects	7,251.88	5,727.35
d) Unallocated Segment	2,316.21	1,078.80
Total	27,636.65	22,199.00
4. Segment Liabilities		
a) Segment - Cables	12,201.46	7,391.17
b) Segment - Stainless Steel Wire	280.85	380.30
c) Segment - EPC Projects	1,768.48	1,410.61
d) Unallocated Segment	3,477.36	4,590.54
Total	17,728.15	13,772.62



5. Capital Employed
(Segment Assets - Segment Liabilities)

a) Segment - Cables	5,252.27	7,376.96
b) Segment- Stainless Steel Wire	333.98	244.42
c) Segment - EPC Projects	5,483.40	4,316.74
d) Unallocated Segment	(1,161.15)	(3,511.74)
Total	9,908.50	8,426.38

Statement of Consolidated Assets and Liabilities as at 31st March, 2019	As at	As at
	31-03-2019	31-03-2018
	Audited	Audited
ASSETS		
Non-Current Assets		
(a) Property, Plant and equipment	4,856.77	4,039.50
(b) Capital work-in-progress	316.06	229.81
(c) Other Intangible assets	29.78	30.31
(d) Financial Assets	17.35	29.99
(i) Investments	68.58	40.67
(ii) Loans	6.27	2.60
(iii) Others	92.14	118.79
(e) Other non-current assets	5,386.95	4,491.67
Total Non-Current Assets		
Current Assets	6,932.08	5,555.88
(a) Inventories		
(b) Financial Assets	10,909.28	10,228.40
(i) Trade Receivables	220.73	602.83
(ii) Cash and cash equivalents	1,732.67	168.78
(iii) Other Bank Balances	36.86	13.89
(iv) Loans	1,040.47	521.02
(v) Others	1,377.61	616.53
(c) Other current assets	22,249.70	17,707.33
Total Current Assets		
Total Assets	27,636.65	22,199.00
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	157.85	156.72
(b) Other Equity	7,622.62	5,890.22
(c) Non Controlling Interest	(1.11)	0.01
Total Equity	7,779.36	6,046.95
Liabilities		
Non-Current Liabilities		
(a) Financial Liabilities	717.26	1,456.62
(i) Borrowing	86.26	67.21
(b) Provisions	440.55	397.20
(c) Deferred Tax Liability (Net)	1,244.07	1,921.03
Total Non-Current Liabilities		
Current Liabilities		
(a) Financial Liabilities	3,865.25	6,041.69
(i) Borrowing		
(ii) Trade payables	914.41	-
(A) total outstanding dues of micro, small and medium enterprises	9,291.95	6,284.66
(B) total outstanding dues of creditors other than micro, small and medium enterprises	3,855.04	1,333.47
(iii) Other Financial Liabilities	457.49	425.48
(b) Other current liabilities	134.98	111.29
(c) Provisions	94.10	34.43
(d) Current Tax liability (Net)	18,613.22	14,231.02
Total Current Liabilities		
Total Equity and Liabilities	27,636.65	22,199.00

Notes:

- The above Consolidated Financial Results have been reviewed by the Audit Committee at their meeting held on 21st May, 2019 and thereafter approved by the Board of Directors at their meeting held on 21st May, 2019.
 - The Consolidated financial results for the year ended 31st March, 2019 have been audited by the statutory auditors of the Company. The statutory auditors have expressed an unmodified opinion.
 - This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
 - On 1st April, 2018, the Company adopted Ind AS 115 "Revenue from Contracts with Customers" using cumulative catch-up transition method applied to contracts that were not completed as of 1st April, 2018. Accordingly, the comparative have not been retrospectively adjusted. The adoption of Ind AS 115 did not have any material impact on the standalone results for the year ended 31st March, 2019.
 - Post applicability of Goods and Service Tax (GST) with effect from 1st July, 2017, total Income from Operations are disclosed net of GST while revenue for the period up to 30th June, 2017 is including excise duty. Accordingly, the Total Income from Operations for the year ended on 31st March, 2019 are not comparable with the corresponding figures of the previous period.
 - The Board of Directors of the Company has recommended the final dividend of ₹ 1.20/- per share (nominal value of ₹ 2/- each). The final dividend, if declared at the ensuing Annual General Meeting will result in cash outflow of ₹ 114.18 Millions (including dividend distribution tax).
 - The Share Allotment Committee of the Board at its meeting held on 25th September, 2018 allotted 5,64,000 Equity Shares to eligible employees of the Company pursuant to "KEI Employee Stock Option Scheme-2015" (3rd Year). Further, Nomination and Remuneration Committee of the Board at its meeting held on 25th September, 2018 has granted 15,000 Stock Option to eligible employee pursuant to KEI Employee Stock Option Scheme-2015 which will vest in one (1) year from the date of grant.
 - The consolidated financial results include the financial result of the following subsidiary, joint venture and associate:
 - Subsidiary- KEI Cables Australia PTY Limited, Australia.
 - Joint Venture of KEI Industries Limited, New Delhi & Brugg Kabel AG, Switzerland (Association of Person).
 - Associate- KEI Cables SA Pty Limited, South Africa.
- The consolidated financial statements are prepared in accordance with Ind AS 110 "Consolidated Financial Statements", Ind AS 111 "Financial Reporting of Interest in Joint Ventures". Financials of subsidiary are audited. Financials of Joint Venture and associate are as certified by the Management.
- Previous year / periods figures have been regrouped / reclassified, wherever necessary.
 - The above results of the Company are available on the Company's website www.kei-ind.com and also at www.bsindia.com and www.nseindia.com

Place of Signing : New Delhi
Date: 21st May, 2019


ANIL GUPTA
Chairman-cum-Managing Director
DIN:0006422

