



KEI Industries Limited

Regd. Office: D-90, Okhla Industrial Area, Phase - I New Delhi - 110020. CIN: L74899DL1992PLC051527. Tel.: +91-11-26818840, 26818642, 26815558, 26815559. Fax: +91-11-26811959, 26817225. Email: info@kei-ind.com Website: www.kei-ind.com

KEI/BSE/2018-19  
The Manager,  
BSE Limited  
Listing Division,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001.

Date: 09.08.2018

**Sub: Outcome of Board Meeting / Announcements pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir / Madam,

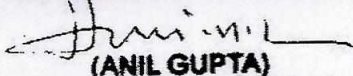
This is to inform you that the Board of Directors of the Company at their meeting held on Thursday, the 09<sup>th</sup> day of August 2018, has approved inter-alia, the following:

1. Standalone Un-audited Financial Results for the quarter ended on 30<sup>th</sup> June, 2018.
2. Limited Review Report of the Statutory Auditors on the aforesaid Standalone un-audited Financial Results for the quarter ended 30<sup>th</sup> June, 2018.
3. Fixed the date of Annual General Meeting as Wednesday, the 19<sup>th</sup> day of September, 2018 at 10.00 A.M. at Sri Sathya Sai International Centre, Pragati Vihar Institutional Area, Lodhi Road, New Delhi-110 003.
4. Fixed Book Closure date from September 13, 2018 to September 19, 2018 (both days inclusive) in connection with AGM and Dividend payment for Financial Year 2017-18, pursuant to Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting of the Board of Directors commenced at 4.00 p.m. and concluded at 6.00 p.m.

Yours truly,

For KEI INDUSTRIES LIMITED  
For KEI INDUSTRIES LIMITED



(ANIL GUPTA)

Chairman-Cum-Managing Director  
(ANIL GUPTA)  
Chairman-cum-Managing Director

CC:

The National Stock Exchange of India Ltd.  
Listing Division,  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra (E),  
Mumbai - 400 051

The Calcutta Stock Exchange Ltd.  
The Senior Manager, Listing Division,  
7, Lyons Range, Kolkata-700001

Works-II : Bhiwadi : SP-820, RIICO Industrial Area, Phase-III, Bhiwadi, Dist. Alwar-301019 (Rajasthan) Tel : 01493-220106, 221731 Fax : 01493-221732  
Works-III : Silvassa : 99/2/7, Madhuban Ishtal Estate, Rakholi, Silvassa UT of D & N.H-386240. Tel/Fax : 0091-260-2644404, 2630944, 2645896  
Branch : Chennai : 27/F-1, first floor, Chakrapani Street, West Mambalam, Chennai-600 033 Tel : 044-24803363 Fax : 044-24803404.  
Offices : Mumbai : 101/102, Vastu Shilpa, Vastu Enclave, Andheri Pump House, Andheri (East), Mumbai-400093. Tel: 0091-22-2823963/28375642, Fax: 28258277  
Kolkata : Arihant Benchmark, 4<sup>th</sup> Floor, 113-F, Matheshwartola Road, Kolkata-700046 Tel/fax : 033-40620820/4062



# KEI INDUSTRIES LIMITED

Regd Office: D-90 OKHLA INDUSTRIAL AREA PHASE I NEW DELHI-110 020  
 Phone: 91-11-26818840/26818642 Fax: 91-11-2681959/26817225 Web: www.kei-ind.com  
 (CIN: L74899DL1992PLC051527)



## STATEMENT OF UNAUDITED STANDALONE RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

Particulars	(₹ in Millions)			
	Quarter ended 30-06-2018 Unaudited	Quarter ended 31-03-2018 Audited	Quarter ended 30-06-2017 Unaudited	Year ended 31-03-2018 Audited
<b>1 Income from Operations</b>				
(a) Revenue/ Income From Operations	8,838.96	10,304.18	8,235.36	34,964.19
(b) Other Income	11.35	(6.05)	15.59	92.99
<b>Total Income</b>	<b>8,850.31</b>	<b>10,298.13</b>	<b>8,250.95</b>	<b>35,057.18</b>
<b>2 Expenses</b>				
(a) Cost of materials consumed	6,532.19	8,600.44	5,976.49	24,422.77
(b) Purchase of stock-in-trade	3.09	9.71	3.36	14.34
(c) Changes in inventory of finished goods, work-in-progress, stock in trade and scrap	(751.73)	547.00	(479.86)	(326.19)
(d) Sub Contractor expense for turnkey projects	502.81	393.05	257.97	1,085.54
(e) Employee benefits expense	405.36	408.69	344.83	1,467.92
(f) Finance Costs	286.57	288.26	289.49	1,113.04
(g) Depreciation and amortisation expense	83.51	79.76	79.81	322.30
(h) Excise Duty	-	-	326.44	376.20
(i) Other expenses	1,285.82	1,334.92	1,038.12	4,539.66
<b>Total Expenses</b>	<b>8,347.62</b>	<b>9,661.83</b>	<b>7,846.65</b>	<b>33,015.58</b>
<b>3 Profit / (Loss) before Exceptional items and Extraordinary items and Tax (1-2)</b>	<b>502.69</b>	<b>636.30</b>	<b>404.30</b>	<b>2,041.60</b>
<b>4 Exceptional items</b>	-	-	-	-
<b>5 Profit / (Loss) before Extraordinary items and Tax (3-4)</b>	<b>502.69</b>	<b>636.30</b>	<b>404.30</b>	<b>2,041.60</b>
<b>6 Extraordinary items</b>	-	-	-	-
<b>7 Profit / (Loss) before Tax (5-6)</b>	<b>502.69</b>	<b>636.30</b>	<b>404.30</b>	<b>2,041.60</b>
<b>8 Tax Expenses</b>				
Current Tax	170.92	145.60	109.57	546.90
Deferred Tax	10.00	(4.86)	20.00	49.14
<b>Total Tax Expenses</b>	<b>180.92</b>	<b>140.74</b>	<b>129.57</b>	<b>596.04</b>
<b>9 Net Profit / (Loss) for the period (7-8)</b>	<b>321.77</b>	<b>495.56</b>	<b>274.73</b>	<b>1,445.56</b>
<b>10 Other Comprehensive Income/(Loss)</b>				
(a) Items that will not be reclassified to profit and loss in subsequent period, net of tax	(6.11)	(8.49)	4.54	(5.97)
(b) Items that will be reclassified to profit and loss in subsequent period, net of tax	-	-	-	-
<b>Other Comprehensive Income/(Loss) for the period (Net of Tax Expense)</b>	<b>(6.11)</b>	<b>(8.49)</b>	<b>4.54</b>	<b>(5.97)</b>
<b>11 Total Comprehensive Income for the period (9+10)</b>	<b>315.66</b>	<b>487.07</b>	<b>279.27</b>	<b>1,439.59</b>
<b>12 Paid-up equity share capital</b> (Face Value of ₹ 2/- each)	156.72	156.72	155.59	156.72
<b>13 Reserves excluding Revaluation Reserves as per balance sheet</b>				5,888.60
<b>14 Earning Per Share before and after extraordinary items (from Continuing Operations)</b> (of ₹ 2/- each) (not annualised):				
a) Basic (₹)	4.11	6.32	3.53	18.51
b) Diluted (₹)	4.05	6.23	3.46	18.19

## Segment-wise Revenue, Results and Capital Employed

<b>1. Segment Revenue ( Revenue / Income from operations )</b>				
a) Segment - Cables	6,977.84	8,124.68	6,169.98	27,265.32
b) Segment - Stainless Steel Wire	310.59	308.94	290.67	1,182.56
c) Segment - Turnkey Projects	2,253.59	2,493.58	2,951.84	9,561.48
d) Unallocated Segment	-	-	-	-
<b>Total</b>	<b>9,542.02</b>	<b>10,927.20</b>	<b>9,412.49</b>	<b>38,009.36</b>
Less: Inter segment elimination	8.74	(121.95)	79.35	26.11
<b>Total</b>	<b>9,533.28</b>	<b>11,049.15</b>	<b>9,333.14</b>	<b>37,983.25</b>
Less: Inter segment Revenue	694.32	744.97	1,097.78	3,019.06
<b>Sales / Income from Operations</b>	<b>8,838.96</b>	<b>10,304.18</b>	<b>8,235.36</b>	<b>34,964.19</b>
<b>2. Segment Results (Profit) (+)/ Loss (-) before tax and interest from each segment</b>				
a) Segment - Cables	726.86	721.57	688.70	2,955.50
b) Segment - Stainless Steel Wire	31.63	23.61	1.38	70.60
c) Segment - Turnkey Projects	257.59	153.36	313.71	1,038.42
<b>Total</b>	<b>1,016.08</b>	<b>898.54</b>	<b>1,003.79</b>	<b>4,064.52</b>
Less: Inter segment results	8.74	(235.68)	79.35	26.11
<b>Net Segment Results</b>	<b>1,007.34</b>	<b>1,134.22</b>	<b>924.44</b>	<b>4,038.41</b>
Less: I) Interest	286.57	288.26	289.49	1,113.04
II) Other un- allocable expenditure net off un- allocable income	218.08	209.66	220.65	883.77
<b>Total Profit Before Tax</b>	<b>502.69</b>	<b>636.30</b>	<b>404.30</b>	<b>2,041.60</b>
<b>3. Segment Assets</b>				
a) Segment - Cables	14,561.73	14,736.95	13,197.27	14,736.95
b) Segment- Stainless Steel Wire	899.82	624.71	586.70	624.71
c) Segment - Turnkey Projects	5,128.01	5,727.34	4,968.77	5,727.34
d) Unallocated Segment	533.15	1,077.13	428.91	1,077.13
<b>Total</b>	<b>20,922.71</b>	<b>22,166.13</b>	<b>19,183.65</b>	<b>22,166.13</b>
<b>4. Segment Liabilities</b>				



For KEI INDUSTRIES LIMITED

(ANIL GUPTA)  
 Chairman-Cum-Managing Director

a) Segment - Cables	6,809.08	7,358.63	5,122.36	7,358.63
b) Segment- Stainless Steel Wire	427.72	380.29	418.42	380.29
c) Segment - Turnkey Projects	1,523.81	1,410.61	1,229.62	1,410.61
d) Unallocated Segment	3,315.25	4,591.77	5,824.72	4,591.77
<b>Total</b>	<b>11,875.87</b>	<b>13,741.30</b>	<b>12,395.12</b>	<b>13,741.30</b>

**5. Capital Employed**

**( Segment Assets - Segment Liabilities )**

a) Segment - Cables	7,952.64	7,378.32	8,074.91	7,378.32
b) Segment- Stainless Steel Wire	272.10	244.42	170.28	244.42
c) Segment - Turnkey Projects	3,804.20	4,316.73	3,739.15	4,316.73
d) Unallocated Segment	(2,782.10)	(3,514.64)	(5,195.81)	(3,514.64)
<b>Total</b>	<b>9,046.84</b>	<b>8,424.83</b>	<b>6,788.53</b>	<b>8,424.83</b>

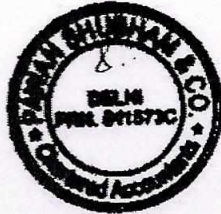
**Notes:**

- 1) The above results have been reviewed by the Audit Committee at their Meeting held on August 09, 2018 and thereafter approved by the Board of Directors at their Meeting held on August 09, 2018.
- 2) This Statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3) On April 1, 2018, the Company adopted Ind AS 115, "Revenue from Contracts with Customers" using the cumulative catch-up transition method applied to contracts that were not completed as of April 1, 2018. Accordingly, the comparatives have not been retrospectively adjusted. The adoption of Ind AS 115 did not have any material impact on the standalone results for the quarter ended on June 30, 2018.
- 4) The Statutory Auditors have carried out a Limited Review of the results of the Company.
- 5) Post the applicability of Goods and Service Tax (GST) w.e.f. July 01, 2017, Total Income from Operations are disclosed net of GST. Accordingly, Total Income from Operations for the quarter ended on June, 30, 2018 are not comparable with the corresponding figures of the previous period.
- 6) During the quarter ended on June 30, 2018, Deferred Tax of ₹ 10 Millions has been provided on estimated basis.
- 7) The figures for the quarter ended March 31, 2018 are the balancing figures between audited figures in respect of the full financial year and the limited reviewed year-to-date published figures for the nine month period ended December 31, 2017.
- 8) Previous year / periods figures have been regrouped / reclassified, wherever necessary.

Place of Signing : New Delhi  
Date: August 9, 2018

For KEI INDUSTRIES LIMITED  
For KEI INDUSTRIES LIMITED

*Anil Gupta*  
ANIL (ANIL GUPTA)  
Chairman and Managing Director  
CIN: 00006422



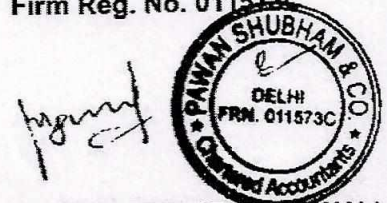


To  
The Board of Directors  
KEI Industries Limited  
New Delhi

**LIMITED REVIEW REPORT OF THE INDEPENDENT AUDITORS ON THE STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30<sup>th</sup> JUNE, 2018.**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of KEI Industries Limited (the 'Company') for the quarter ended June 30, 2018 (the 'Statement'), being submitted by the Company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") read with Securities and Exchange Board of India (SEBI) Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the India Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on this statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the Listing Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PAWAN SHUBHAM & CO  
Chartered Accountants  
Firm Reg. No. 011573C



(PAWAN KUMAR AGARWAL)  
Partner  
M.No. 092345

Place of Signature: New Delhi

Date: August 09, 2018