

KEI INDUSTRIES LIMITED

D-90 OKHLA INDUSTRIAL AREA PHASE I NEW DELHI-110 020

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 TH SEPTEMBER, 2007

(Rs.in Lacs)

Particulars	Unaudited Results for				Audited
	Quarter ended on 30.09.2007	Quarter ended on 30.09.2006	Half Year ended on 30.09.2007	Half Year ended on 30.09.2006	Year ended on 31.03.2007
1. Sales	22453.36	15385.28	43010.15	26673.53	68151.44
Less: Excise Duty Recovered	2627.92	1709.15	4777.41	3067.14	7760.41
Net Sales	19825.44	13676.13	38232.74	23606.39	60391.03
Job work	13.69	3.81	38.29	13.75	38.42
Total Income from Operations	19839.13	13679.94	38271.03	23620.14	60429.45
2. Other Income	-5.11	0.79	338.69	3.44	22.88
3. Total Income (1+2)	19834.02	13680.73	38609.72	23623.58	60452.33
4. Expenditure					
a) Increase/Decrease in stock in trade & WIP	-1908.16	-3042.39	-4180.49	-4389.91	-6404.13
b) Consumption of raw materials	16663.26	12624.44	32947.22	20915.72	50575.36
c) Purchase of Trading Goods	-----	-----	-----	-----	-----
d) Employee Cost	348.18	282.67	657.58	510.77	1146.00
e) Depreciation	184.54	149.04	376.04	288.19	565.42
f) Other Expenditure	1946.59	1610.95	3636.31	2848.86	6397.15
g) Total	17234.41	11624.71	33436.66	20173.63	52279.80
5. Interest & Finance Charges	973.85	586.09	1829.20	921.36	2373.59
6. Exceptional Items	-----	-----	-----	-----	-----
7. Profit (+) /Loss (-) from Ordinary activities Before Tax (3-4-5-6)	1625.76	1469.93	3343.86	2528.59	5798.94
8. Tax Expenses	465.00	458.00	990.00	752.00	1782.17
9. Taxation for Earlier Years	-----	-----	-----	-----	2.29
10. Net Profit(+) /Loss (-) from Ordinary activities After Tax (7-8-9)	1160.76	1011.93	2353.86	1776.59	4014.48
11. Extraordinary items (net of tax expenses)	-----	-----	-----	-----	-----
12. Net Profit (+) /Loss (-) for the period	1160.76	1011.93	2353.86	1776.59	4014.48
13. Paid -Up Equity Share Capital (Face Value of Rs. 2/- each)	1181.99	1009.39	1181.99	1009.39	1179.39
14. Reserves excluding Revaluation Reserves	-----	-----	-----	-----	14006.83
15. Earning Per Share (Rs)					
Basic	1.96	10.03*	3.98	17.60*	7.67
Diluted	1.48	8.58*	3.01	15.06*	5.65
16. Public Shareholding					
Number of Shares	38045191	5897079*	38045191	5897079*	37985395
Percentage of Shareholding	64.38%	58.42%	64.38%	58.42%	64.42%

* Shares of Rs 10/-

Segment -wise Revenue, Results and Capital Employed

1. Segment Revenue (Net sales/ income from)

a) Segment - Cables	17619.01	11823.46	33184.26	20443.04	52725.33
b) Segment - Stainless Steel Wire	2220.12	1856.48	5086.77	3177.10	7704.12
c) Other Segment "> c) Other Segment	-5.11	0.79	338.69	3.44	22.88
Total	19834.02	13680.73	38609.72	23623.58	60452.33
Less: Inter segment revenue	-----	-----	-----	-----	-----
Net Sales / income from operations	19834.02	13680.73	38609.72	23623.58	60452.33
2. Segment Results (Profit) (+) / Loss (-)					
before tax and interest from segment					
a) Segment - Cables	2981.22	2126.12	5264.19	3627.37	8595.69
b) Segment - Stainless Steel Wire	-16.30	215.65	234.67	328.36	783.96
c) Other Segment "> c) Other Segment	-5.11	0.79	338.69	3.44	21.29
Total	2959.81	2342.56	5837.55	3959.17	9400.94
Less: i) Interest	973.85	586.09	1829.20	921.36	2373.59
ii) Other un- allocable expenditure net off Un-allocable income	360.20	286.54	664.49	509.22	1228.41
Total Profit Before Tax	1625.76	1469.93	3343.86	2528.59	5798.94
3. Capital Employed					
(Segment Assets - Segment Liabilities)					
a) Segment - Cables	49622.43	21563.37	49622.43	21563.37	29778.65
b) Segment- Stainless Steel Wire	4674.02	2456.15	4674.02	2456.15	3869.51
c) Other Segment	-17449.25	-5745.55	-17449.25	-5745.55	236.79
Total	36847.20	18273.97	36847.20	18273.97	33884.95

Notes :

1. The above results reviewed by the Audit Committee have been taken on record by the Board of Directors at their meeting held on 31st October, 2007. Statutory Auditors have carried out Limited Review of the above results.
2. During the quarter, the Remuneration & Compensation Committee of the Board at its meeting held on August 17, 2007 approved grant of 6, 55,705 Options to eligible employees & Directors. Each Option is exercisable for one equity share of a face value of Rs.2/- each fully paid-up on payment of the exercise price to the company.
3. The number of investor complaints pending at the beginning of the quarter was NIL. During the quarter 5 complaints were received and resolved. The balance NIL pending at the end of the quarter.
4. Out of the fund raised through Foreign Currency Convertible Bonds (FCCB) the unutilized balance of Rs. 4885.57 lacs will be utilized in the subsequent quarters.
5. Other income for the quarter includes Rs.102.41 Lacs unrealized foreign exchange gain (net) arising mainly on account of revaluation of liabilities of FCCB which has been netted off against foreign exchange loss arising on other foreign currency transactions. Up to 30th September 2007, unrealized foreign exchange gain (net) arising on account of revaluation of liabilities of FCCB is Rs. 472.19 Lacs.
6. Company has sub-divided the face value of equity shares of face value of Rs.10/- into five equity shares of Rs.2/- each which is effective from 29.12.2006 (Record date).
7. Figures have been regrouped wherever necessary.

For KEI INDUSTRIES LIMITED
Sd/-
ANIL GUPTA
Chairman-cum-Managing Director

Place : New Delhi
Date: 31.10.2007