

**KEI INDUSTRIES LIMITED**

D-90 OKHLA INDUSTRIAL AREA PHASE I NEW DELHI-110020

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**"POWERING LIVES, POWERING GROWTH"****AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31 ST MARCH, 2007****Rs. in LAKHS**

Particulars	Nine month	Quarter	Quarter	Year	Year
	ended on	ended on	ended on	ended on	ended on
	31-Dec-06	31-Mar-07	31-Mar-06	31-Mar-07	31-Mar-06
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1. Sales	44814.32	23337.12	10542.48	68151.44	34134.96
Less: Excise Duty	5162.00	2598.41	1249.04	7760.41	4118.50
<b>Net Sales</b>	<b>39652.32</b>	<b>20738.71</b>	<b>9293.44</b>	<b>60391.03</b>	<b>30016.46</b>
2. Other Income					
-Job work charges Received	16.79	21.63	9.72	38.42	110.02
-Misc Income	3.44	19.44	-32.94	22.88	93.61
3. Total Expenditure					
a) Increase/Decrease in stock in trade	-7626.93	896.93	-1912.84	-6730.00	-3708.68
b) Consumption of raw materials	35586.52	14988.84	7854.97	50575.36	24015.47
c) Staff cost	758.76	387.24	284.97	1146.00	808.27
d) Excise Duty on stock (Net)	375.75	-49.88	43.72	325.87	186.63
e) Other Expenditure	4386.97	2010.18	1445.81	6397.15	4338.64
4. Interest	1621.72	751.87	302.63	2373.59	945.95
5. Depreciation	447.74	117.68	89.94	565.42	269.04
<b>6. Profit Before Tax (1+2-3-4-5)</b>	<b>4122.02</b>	<b>1676.92</b>	<b>1161.02</b>	<b>5798.94</b>	<b>3364.77</b>
7. Provision for Taxation	1046.00	394.70	134.42	1440.70	491.20
8. Provision for Deferred Taxation	180.00	139.97	178.02	319.97	238.02
9. Provision for Fringe Benefit Tax	14.50	7.00	5.40	21.50	19.70
10. Taxation for Earlier Years	2.21	0.08	15.19	2.29	15.19
<b>11. Net Profit (6-7-8)</b>	<b>2879.31</b>	<b>1135.17</b>	<b>827.99</b>	<b>4014.48</b>	<b>2600.66</b>

12. Paid -Up Equity Share Capital (Face Value of Rs. 2/- each)	1009.39	1179.39	1009.39	1179.39	1009.39
13. Reserves excluding Revaluation Reserves	-----	-----	-----	14006.83	8515.20
14. EPS (NOT ANNUALISED)(Rs)					
Basic (face value of Rs.2/- each)	5.70	2.17	1.64	7.67	5.72
Diluted (face value of Rs.2/- each)	4.88	1.60	1.61	5.65	4.82
15 Aggregate of (public) / Non -Promoter Shareholding					
Number of Shares of Rs 2/-	29485395	37985395	5897179*	37985395	5897179*
Percentage of Shareholding	58.42%	64.42%	58.42%	64.42%	58.42%
Segment -wise Revenue, Results and Capital Employed					
<b>1. Segment Revenue ( net sales/ income from )</b>					
a) Segment - Cables	38858.86	20815.81	9266.97	59674.67	29884.05
b) Segment - Stainless Steel Wire	5972.25	2544.53	1293.24	8516.78	4368.94
c) Other Segment	3.44	17.85	-42.25	21.29	84.30
<b>Total</b>	<b>44834.55</b>	<b>23378.19</b>	<b>10517.96</b>	<b>68212.74</b>	<b>34337.29</b>
Less: Inter segment revenue					
<b>Net Sales / income from operations</b>	<b>44834.55</b>	<b>23378.19</b>	<b>10517.96</b>	<b>68212.74</b>	<b>34337.29</b>
<b>2. Segment Results (Profit) (+)/ Loss (-)</b>					
before tax and interest from segment					
a) Segment - Cables	5967.56	2628.13	1771.98	8595.69	4963.12
b) Segment - Stainless Steel Wire	536.21	247.75	63.31	783.96	118.38
c) Other Segment	3.44	17.85	-42.25	21.29	84.30
<b>Total</b>	<b>6507.21</b>	<b>2893.73</b>	<b>1793.04</b>	<b>9400.94</b>	<b>5165.80</b>
Less: I) Interest	1621.72	751.87	302.63	2373.59	945.95
II) Other un- allocable expenditure	763.47	464.94	329.39	1228.41	855.08
net off un- allocable income					
<b>Total Profit Before Tax</b>	<b>4122.02</b>	<b>1676.92</b>	<b>1161.02</b>	<b>5798.94</b>	<b>3364.77</b>
<b>3. Capital Employed</b>					
( Segment Assets - Segment Liabilities )					
a) Segment - Cables	26482.89	29778.65	15231.66	29778.65	15231.66

b) Segment- Stainless Steel Wire	2717.03	3869.51	1735.28	3869.51	1735.28
c) Other Segment	5806.20	236.79	-3168.24	236.79	-3168.24
<b>Total</b>	<b>35006.12</b>	<b>33884.91</b>	<b>13798.70</b>	<b>33884.91</b>	<b>13798.70</b>

Notes

1. The above results reviewed by the Audit Committee have been taken on record by the Board of Directors at their meeting held on 18th May, 2007.
2. The Directors have recommended a dividend @25% of the face value of Rs. 2/- per share on 5, 89, 69,715 Equity Shares (i.e. Re 0.50 paise per share) . This is subject to approval by shareholders in the Annual General Meeting.
3. The implementation of the New Project at Chopanki, Dist. Alwar (Rajasthan), with approx. cost of Rs.45 Crores, is progressing as per schedule and expected to be commissioned by September 2007. It has been registered as 100% Export Oriented Undertaking (EOU).
4. Out of the funds raised through Foreign Currency Convertible Bonds (FCCB) the unutilized balance of Rs.117, 72, 58,454 will be utilized in the subsequent quarters.
5. The Board of Directors has allotted 85, 00,000 equity shares of Rs.2/- each upon conversion of Warrants. A fund received towards conversion of warrants has been utilized as per the object of the issue. The resultant equity share has been listed at NSE, BSE & Delhi Stock Exchange. However, it is pending for listing at Calcutta Stock Exchange.
6. Pursuant to resolution by the Shareholders of the Company on 23rd November, 2006 Company has subdivided the face value of equity shares of face value of Rs.10/- into five equity shares of Rs.2/- each which is effective from 29.12.2006 (Record date).
7. The number of investor complaints pending at the beginning of the quarter were NIL. During this quarter 2 complaints were received and resolved. The balance NIL pending at the end of the quarter.
8. The Public Shareholding has been calculated as per amended clause 35 of the Listing Agreement.
9. Figures have been regrouped wherever necessary.

For KEI INDUSTRIES LIMITED

Place : New Delhi

Sd/-

Date : 18th may 2007

ANIL GUPTA  
Chairman cum Managing Director