



KEI INDUSTRIES LIMITED

D-90 OKHLA INDUSTRIAL AREA PHASE I NEW DELHI-110 020
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**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE
 QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2013**



Particulars	Unaudited Results for					(₹ in Lakhs)
	Quarter ended 31-12-2013	Quarter ended 30-09-2013	Quarter ended 31-12-2012	Nine Months ended on 31-12-2013	Nine Months ended on 31-12-2012	Audited Year ended 31-03-2013
1 Income from operations						
(a) Net Sales/Income From Operations (Net of excise duty)	40,596.00	37,349.70	36,373.59	113,769.48	118857.50	163,978.53
(b) Other Operating Income	505.31	468.47	528.23	1,392.34	1412.22	1,856.72
Total income from operations (net)	41,101.31	37,818.17	36,901.82	115,161.82	120,269.72	165,835.25
2 Expenses						
(a) Cost of materials consumed	30,465.58	32,631.94	27,253.36	91,649.04	91,806.42	124,612.78
(b) Purchases of stock-in-trade	37.62	50.21	54.30	185.48	525.07	596.80
(c) Changes in inventory of finished goods, work-in-progress, stock in trade and scrap	302.26	(5,083.03)	(714.37)	(6,591.76)	(6,108.21)	(4,339.01)
(d) Employee benefits expense	1,291.94	1,274.97	1,129.96	3,827.36	3,342.80	4,614.41
(e) Depreciation and amortisation expense	524.24	516.95	509.91	1,555.15	1,533.61	2,044.46
(f) Other Expenses	4,894.00	5,582.97	5,037.76	15,205.73	17,684.01	23,298.33
Total expenses	37,515.64	34,974.01	33,270.92	105,831.00	108,783.70	150,827.77
3 Profit / (Loss) from operations before other income, finance costs and exceptional items(1-2)	3,585.67	2,844.16	3,630.90	9,330.82	11,486.02	15,007.48
4 Other income	13.06	59.62	(2.78)	89.57	48.29	235.50
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	3,598.73	2,903.78	3,628.12	9,420.39	11,534.31	15,242.98
6 Finance Costs	2,795.11	2,571.29	2,588.91	8,031.20	8,269.88	10,935.37
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	803.62	332.49	1,039.21	1,389.19	3,264.43	4,307.61
8 Exceptional items	-----	-----	-----	-----	-----	-----
9 Profit / (Loss) from ordinary activities before tax (7+8)	803.62	332.49	1,039.21	1,389.19	3,264.43	4,307.61
10 Tax expense	317.89	185.29	457.50	656.42	1,253.65	1,673.91
11 Net Profit / (Loss) from ordinary activities after tax (9-10)	485.73	147.20	581.71	732.77	2,010.78	2,633.70
12 Extraordinary items (net of tax expense)	-----	-----	-----	-----	-----	-----
13 Net Profit / (Loss) for the period (11+12)	485.73	147.20	581.71	732.77	2,010.78	2,633.70
14 Paid-Up Equity Share Capital (Face Value of ₹ 2/- each)	1474.75	1474.75	1404.75	1474.75	1404.75	1,404.75
15 Reserves excluding Revaluation Reserves as per audited accounts	-----	-----	-----	-----	-----	24,152.22
16 Earning Per Share before and after extraordinary items (of ₹ 2/- each) (not annualised):						
a) Basic	0.66	0.20	0.83	1.01	2.95	3.84
b) Diluted	0.63	0.19	0.83	0.98	2.95	3.84

PART II: SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2013

A PARTICULARS OF SHAREHOLDING

1 Public shareholding						
- Number of shares	39088972	39088972	39088972	39088972	39088972	39088972
- Percentage of shareholding	53.01%	53.01%	55.65%	53.01%	55.65%	55.65%
2 Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non - encumbered						
- Number of shares	34648466	34648466	31148466	34648466	31148466	31148466
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	46.99%	46.99%	44.35%	46.99%	44.35%	44.35%

Particulars

B INVESTOR COMPLAINTS

Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed off during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

Segment-wise Revenue, Results and Capital Employed

1. Segment Revenue (net sales / income from Operations)

a) Segment - Cables	37,272.57	34,301.20	32,543.88	103,466.04	103,306.00	143,399.16
b) Segment - Stainless Steel Wire	2,360.30	2,412.41	1,906.02	6,898.48	5,670.29	7,862.88
c) Segment - Turnkey Projects	1,468.44	1,104.56	2,451.92	4,797.30	11,293.43	14,692.92
d) Unallocated Segment	-----	-----	-----	-----	-----	(26.97)
Total	41,101.31	37,818.17	36,901.82	115,161.82	120,269.72	165,927.99
Less: Inter segment revenue	-----	-----	-----	-----	-----	-----
Net Sales / income from operations	41,101.31	37,818.17	36,901.82	115,161.82	120,269.72	165,927.99

2. Segment Results (Profit) (+)/ Loss (-) before tax and interest from segment

a) Segment - Cables	4,517.28	4,160.64	4,169.61	12,690.06	13,139.68	17,715.34
b) Segment - Stainless Steel Wire	171.00	99.26	147.70	454.61	128.32	141.04
c) Segment - Turnkey Projects	58.13	(47.53)	435.37	31.24	1,623.99	1,748.59
Total	4,746.41	4,212.37	4,752.68	13,175.91	14,891.99	19,604.97
Less: I) Interest	2,795.11	2,571.28	2,588.91	8,031.20	8,269.88	10,935.37
II) Other un- allocable expenditure net off un- allocable income	1,147.68	1,308.60	1,124.56	3,755.52	3,357.68	4,361.99
Total Profit Before Tax	803.62	332.49	1,039.21	1,389.19	3,264.43	4,307.61

3. Capital Employed

(Segment Assets - Segment Liabilities)

a) Segment - Cables	69,425.90	66,324.36	63,674.30	69,425.90	63,674.30	61,472.50
b) Segment- Stainlees Steel Wire	1,751.55	1,362.53	1,567.36	1,751.55	1,567.36	1,349.12
c) Segment - Turnkey Projects	10,233.95	9,998.78	8,851.71	10,233.95	8,851.71	9,087.46
d) Unallocated Segment	(33,013.31)	(27,906.04)	(30,250.59)	(33,013.31)	(30,250.59)	(27,426.17)
Total	48,398.09	49,779.63	43,842.78	48,398.09	43,842.78	44,482.91

Notes;

- The above Financial Results reviewed by the Audit Committee, have been approved and taken on record by the Board of Directors at their meeting held on January 29, 2014.
- The Statutory Auditors of the company have carried out Limited Review of Financial Results for the quarter and nine months ended December 31, 2013 pursuant to Clause 41 of the Listing Agreement.
- Pursuant to changes made in AS-11 vide Companies (Accounting Standard) Amendment Rules, 2009, further amended vide Amendment Rules, 2011, during the quarter/nine months period foreign exchange difference arising on long term foreign currency monetary items - Foreign Currency Term Loans / ECB has been adjusted in Foreign Currency Monetary Item Translation Difference Account (FCMITDA).
- The share Allotment Committee of the Board of Directors at its meeting held on 11.07.2013, have issued and allotted 35,00,000 equity shares at a price of ₹ 14/- per equity share (including premium of ₹ 12/-) and 35,00,000 warrants convertible into equivalent number of equity shares @ ₹ 14/- per equity share (including premium of ₹ 12/- per share) on preferential basis to Promoter Group in accordance with SEBI (ICDR) Regulations, 2009. As a result of allotment of equity shares, paid up equity share capital of the company has increased from 70237438 equity shares of ₹ 2/- each to 73737438 equity shares of ₹ 2/- each.
- During the quarter and nine months ended 31st December, 2013, Tax expense includes Deferred tax of ₹ 150 lacs and ₹ 350 Lacs on estimated basis respectively.
- Previous year / periods figures have been regrouped / reclassified, wherever necessary.

Place of Signing : New Delhi
 Date: January 29, 2014



For KEI INDUSTRIES LIMITED

 ANIL GUPTA
 Chairman-cum-Managing Director